

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of April 30, 2016

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 212,059,360.44	\$ 212,059,360.44	-9.216%
2014		\$ 233,585,522.71	\$ 233,585,522.71	3.314%
2013	\$ 135,376,610.47	\$ 90,715,691.31	\$ 226,092,301.78	3.333%
2012	\$ 131,154,417.29	\$ 87,645,889.86	\$ 218,800,307.15	4.710%
2011	\$ 104,372,898.09	\$ 104,585,384.91	\$ 208,958,283.00	4.917%
2010	\$ 99,471,281.18	\$ 99,693,142.84	\$ 199,164,424.02	15.527%
2009	\$ 170,007,071.26	\$ 2,390,094.16	\$ 172,397,165.42	9.322%
2008	\$ 154,453,333.36	\$ 3,243,981.70	\$ 157,697,315.06	7.639%
2007	\$ 143,324,976.34	\$ 3,180,835.58	\$ 146,505,811.92	-1.148%
2006	\$ 144,995,269.72	\$ 3,211,960.41	\$ 148,207,230.13	0.440%
2005	\$ 144,379,726.84	\$ 3,177,985.98	\$ 147,557,712.82	-0.868%
2004	\$ 145,706,556.76	\$ 3,143,266.48	\$ 148,849,823.24	4.979%
2003	\$ 141,173,880.20	\$ 616,145.71	\$ 141,790,025.91	4.284%
2002	\$ 135,155,195.04	\$ 809,634.17	\$ 135,964,829.21	4.470%
2001	\$ 129,366,086.15	\$ 780,802.35	\$ 130,146,888.50	0.335%
2000	\$ 127,834,273.81	\$ 1,878,399.90	\$ 129,712,673.71	1.586%
1999	\$ 126,859,142.09	\$ 828,692.43	\$ 127,687,834.52	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,874,103,508.29	\$ 851,546,790.94	\$ 5,725,650,299.23	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 1,752.62	\$ 1,752.62	-94.098%
2015		\$ 29,694.72	\$ 29,694.72	-84.974%
2014	\$ 128,447.56	\$ 69,177.84	\$ 197,625.40	-68.469%
2013	\$ 410,852.54	\$ 215,913.42	\$ 626,765.96	-65.185%
2012	\$ 1,196,754.01	\$ 603,525.08	\$ 1,800,279.09	-11.136%
2011	\$ 1,953,112.15	\$ 72,760.21	\$ 2,025,872.36	10.051%
2010	\$ 1,637,924.92	\$ 202,926.46	\$ 1,840,851.38	27.306%
2009	\$ 1,410,788.04	\$ 35,220.25	\$ 1,446,008.29	-33.108%
2008	\$ 2,154,384.82	\$ 7,334.52	\$ 2,161,719.34	13.903%
2007	\$ 1,894,081.77	\$ 3,783.12	\$ 1,897,864.89	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
Total	\$ 43,228,184.12	\$ 1,242,088.24	\$ 44,470,272.36	

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of April 30, 2016

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 58,547,337.60	\$ 58,547,337.60	-31.715%
2014		\$ 80,913,114.42	\$ 80,913,114.42	-8.061%
2013	\$ 51,448,085.10	\$ 34,291,629.07	\$ 85,739,714.17	-2.577%
2012	\$ 52,431,964.88	\$ 35,575,562.51	\$ 88,007,527.39	-7.066%
2011	\$ 47,191,054.08	\$ 47,507,948.28	\$ 94,699,002.36	-0.958%
2010	\$ 47,569,905.73	\$ 48,045,364.32	\$ 95,615,270.05	3.514%
2009	\$ 90,408,343.07	\$ 1,960,906.67	\$ 92,369,249.74	-2.194%
2008	\$ 93,882,974.54	\$ 558,673.50	\$ 94,441,648.04	1.617%
2007	\$ 90,929,269.91	\$ 2,009,458.45	\$ 92,938,728.36	0.542%
2006	\$ 90,430,345.69	\$ 2,007,208.76	\$ 92,437,554.45	5.933%
2005	\$ 85,276,466.54	\$ 1,983,969.01	\$ 87,260,435.55	8.437%
2004	\$ 78,517,338.21	\$ 1,953,490.94	\$ 80,470,829.15	8.796%
2003	\$ 71,282,625.08	\$ 2,682,586.50	\$ 73,965,211.58	-2.143%
2002	\$ 72,843,718.51	\$ 2,741,138.68	\$ 75,584,857.19	-10.056%
2001	\$ 81,155,220.12	\$ 2,880,209.21	\$ 84,035,429.33	4.737%
2000	\$ 77,177,988.28	\$ 3,056,354.76	\$ 80,234,343.04	-17.972%
1999	\$ 97,275,934.39	\$ 537,430.48	\$ 97,813,364.87	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,417,607,390.53	\$ 327,252,383.16	\$ 1,744,859,773.69	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total \$ 6,383,205,550.46 \$ 1,180,041,262.34 \$ 7,563,246,812.80

TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$4,233,450,401.05
Interest income	92,793,980.07
Gain on matured securities	157,069,304.57
Transfers in	1,886,284.17
CRJ Filing Fees	30,750.00
SOA Filing Fees	3,668,060.00

	\$4,488,898,779.86

EXPENDITURES:

LD operating costs	(\$55,952,850.76)
Estimated LD Operating Costs	(4,700,000.00)
SOA Filing Fees	(3,668,060.00)
Refunds	(20,562,082.59)
Cost of investments	(1,177,128,438.61)
Cost of initial investments	(43,933,458.93)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,966,581.90)
Estimated CRJ Operating Costs	(200,000.00)
CRJ Filing Fees	(25,500.00)
Distributions of fees	(3,172,238,298.54)
Transfers out	(2,194,125.52)

	(\$4,486,825,602.26)

Funds available 2,073,177.60

PLUS:

Face amount of securities due	\$1,177,339,040.19
Estimated interest income due	629,044.55

	\$1,177,968,084.74

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,180,041,262.34
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LIBRARY OF CONGRESS
FEDERAL FINANCIAL SYSTEM
GENERAL LEDGER POSTING REPORT

AS OF APRIL 30, 2016

BFY	FUND	POST-DT	VENDOR CODE	NAME	DOCUMENT ID	BUDG-ORG	G.L.AC	TC/TY	TRAN-DT	DOLLAR AMOUNT
		1010.01		As of April 30, 2016						2,073,177.60

TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$4,233,450,401.05
Interest income	92,793,980.07
Gain on matured securities	157,069,304.57
Transfers in	1,886,284.17
CRJ Filing Fees	30,750.00
SOA Filing Fees	3,668,060.00

	\$4,488,898,779.86

EXPENDITURES:

LD operating costs	(\$55,952,850.76)
Estimated LD Operating Costs	(4,700,000.00)
SOA Filing Fees	(3,668,060.00)
Refunds	(20,562,082.59)
Cost of investments	(1,177,128,438.61)
Cost of initial investments	(43,933,458.93)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,966,581.90)
Estimated CRJ Operating Costs	(200,000.00)
CRJ Filing Fees	(25,500.00)
Distributions of fees	(3,172,238,298.54)
Transfers out	(2,194,125.52)

	(\$4,486,825,602.26)

Funds available 2,073,177.60

PLUS:

Face amount of securities due	\$1,177,339,040.19
Estimated interest income due	629,044.55

	\$1,177,968,084.74

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,180,041,262.34
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TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$2,846,880,182.93
Interest income	56,961,198.15
Gain on matured securities	92,311,909.66
Transfers in	1,591,345.78
CRJ Filing Fees	30,750.00
SOA Filing Fees	3,649,935.00

	\$3,001,425,321.52

EXPENDITURES:

LD operating costs	(\$52,751,522.66)
Estimated LD Operating Costs	(4,364,520.00)
SOA Filing Fees	(3,649,935.00)
Refunds	(20,546,383.82)
Cost of investments	(849,330,885.35)
Cost of initial investments	(28,532,444.08)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,228,738.18)
Estimated CRJ Operating Costs	(143,320.00)
CRJ Filing Fees	(25,650.00)
Distributions of fees	(2,033,630,718.60)
Transfers out	(2,064,948.51)

	(\$2,999,843,122.18)

Funds available 1,582,199.34

PLUS:

Face amount of securities due	\$849,480,048.63
Estimated interest income due	484,542.97

	\$849,964,591.60

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$851,546,790.94
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TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$1,373,246,368.19
Interest income	35,747,831.22
Gain on matured securities	64,731,748.25
Transfers in	133,593.05
SOA Filing Fees	18,125.00

	\$1,473,877,665.71

EXPENDITURES:

LD operating costs	(\$1,952,424.03)
Estimated LD Operating Costs	(224,460.00)
SOA Filing Fees	(18,125.00)
Refunds	(2,821.81)
Cost of investments	(326,587,966.05)
Cost of initial investments	(15,341,343.29)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(701,276.49)
Estimated CRJ Operating Costs	(56,460.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,127,821,234.13)
Transfers out	(30,803.01)

	(\$1,473,418,913.24)

Funds available 458,752.47

PLUS:

Face amount of securities due	\$326,649,129.11
Estimated interest income due	144,501.58

	\$326,793,630.69

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$327,252,383.16
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TOTAL DART ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$13,323,849.93
Interest income	84,950.70
Gain on matured securities	25,646.66
Transfers in	161,345.34

	\$13,595,792.63

EXPENDITURES:

LD operating costs	(\$1,248,904.07)
Estimated LD Operating Costs	(111,020.00)
Refunds	(12,876.96)
Cost of investments	(1,209,587.21)
Cost of initial investments	(59,671.56)
CRJ Operating Costs	(36,567.23)
Estimated CRJ Operating Costs	(220.00)
Distributions of fees	(10,786,345.81)
Transfers out	(98,374.00)

	(\$13,563,566.84)

Funds available 32,225.79

PLUS:

Face amount of securities due	\$1,209,862.45

	\$1,209,862.45

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,242,088.24
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05/09/2016

2016 CABLE TV ROYALTY FEES
Balance Sheet
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

(\$0.00)

EXPENDITURES:

(\$0.00)

PLUS:

\$0.00

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

\$0.00

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RECEIPTS:

Royalty fees deposited	\$214,511,675.31
Interest income	670,662.31
Gain on matured securities	5,251.58
Transfers in	1,746.00
CRJ Filing Fees	10,500.00
SOA Filing Fees	1,450,950.00

	\$216,650,785.20

EXPENDITURES:

LD operating costs	(\$1,698,682.74)
Estimated LD Operating Costs	(1,323,980.00)
SOA Filing Fees	(1,450,950.00)
Refunds	(11,277.45)
Cost of investments	(210,191,890.11)
Cost of initial investments	(517,160.13)
CRJ Operating Costs	9,715.32
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(7,500.00)
Transfers out	(8,198.82)

	(\$215,271,583.93)

Funds available 1,379,201.27

PLUS:

Face amount of securities due	\$210,195,616.20
Estimated interest income due	484,542.97

	\$210,680,159.17

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 31 2016** -----
\$212,059,360.44
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LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$16,378,429.56	15C	B	04/14/16	912796GN3		(\$3,726.09)	\$16,374,703.47
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00
08/31/16	\$3,586,265.79	15C	N	09/02/15	912828D64	\$98.52	\$ 3,362.13	\$3,589,726.44
08/31/16	\$505,306.05	15C	N	09/03/15	912828D64	\$20.82	\$ 473.73	\$505,800.60
08/31/16	\$210,673.37	15C	N	09/08/15	912828D64	\$23.15	\$ 197.51	\$210,894.03
08/31/16	\$48,663.48	15C	N	09/16/15	912828D64	\$10.70	\$ 15.20	\$48,689.38
08/31/16	\$48,126.86	15C	N	09/30/15	912828D64	\$19.83	\$ 67.68	\$48,214.37
08/31/16	\$98,833.09	15C	N	10/29/15	912828D64	\$80.10	\$ 77.21	\$98,990.40
08/31/16	\$14,068,419.70	15C	N	02/23/16	912828D64	\$34,011.56	\$ 2,198.19	\$14,104,629.45
08/31/16	\$481,427.00	15C	N	02/24/16	912828D64	\$1,170.50	\$ 75.23	\$482,672.73
08/31/16	\$28,405,834.16	15C	N	02/25/16	912828D64	\$69,453.83	\$ 4,438.41	\$28,479,726.40
08/31/16	\$1,030,640.97	15C	N	02/25/16	912828D64	\$2,519.97	\$ 161.04	\$1,033,321.98
08/31/16	\$18,304,370.12	15C	N	02/26/16	912828D64	\$45,006.62	\$ 2,860.06	\$18,352,236.80
08/31/16	\$24,292,005.42	15C	N	02/29/16	912828D64		\$ (3,795.63)	\$24,288,209.79
	\$210,195,616.20	15C Total				\$393,590.29	\$ 119,843.75	\$210,709,050.24

2014 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$237,802,832.18
Interest income	1,044,178.83
Gain on matured securities	161,415.52
Transfers in	5,061.88
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,451,040.00

	\$240,467,678.41

EXPENDITURES:

LD operating costs	(\$2,216,425.39)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,451,040.00)
Refunds	(622,362.55)
Cost of investments	(233,386,778.30)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(11,263.81)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Transfers out	(142,661.78)

	(\$240,322,041.55)

Funds available 145,636.86

PLUS:

Face amount of securities due	\$233,439,885.85

	\$233,439,885.85

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAY 26 2016 \$233,585,522.71
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LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$233,439,885.85	14C	B	04/14/16	912796GN3		(\$53,107.55)	\$233,386,778.30
	\$233,439,885.85	14C Total				\$0.00	(\$53,107.55)	\$233,386,778.30

RECEIPTS:

Royalty fees deposited	\$230,294,708.31
Interest income	512,022.16
Gain on matured securities	90,659.33
Transfers in	70,503.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,800.00

	\$231,696,092.88

EXPENDITURES:

LD operating costs	(\$2,573,711.44)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,800.00)
Refunds	(468,050.27)
Cost of investments	(90,677,900.18)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(25,715.26)

	(\$231,678,935.67)

Funds available 17,157.21

PLUS:

Face amount of securities due	\$90,698,534.10

	\$90,698,534.10

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION MAY 26 2016 \$90,715,691.31
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LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$90,698,534.10	13C	B	04/14/16	912796GN3		(\$20,633.92)	\$90,677,900.18
	\$90,698,534.10	13C Total				\$0.00	(\$20,633.92)	\$90,677,900.18

RECEIPTS:

Royalty fees deposited	\$223,722,649.15
Interest income	247,132.18
Gain on matured securities	142,004.69
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00

	\$224,199,984.15

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(783,412.56)
Cost of investments	(87,615,878.71)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(87,205.91)

	(\$224,189,910.15)

Funds available 10,074.00

PLUS:

Face amount of securities due	\$87,635,815.86

	\$87,635,815.86

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

\$87,645,889.86
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$87,635,815.86	12C	B	04/14/16	912796GN3		(\$19,937.15)	\$87,615,878.71
	\$87,635,815.86	12C Total				\$0.00	(\$19,937.15)	\$87,615,878.71

Run: 2:55P
05/09/2016

2011 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	212,470.72
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00

	\$218,971,902.84

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(956,743.46)
Cost of investments	(104,551,584.01)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,526.73)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)

	(\$218,961,892.84)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$104,575,374.91

	\$104,575,374.91

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAY 26 2016

\$104,585,384.91
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$104,575,374.91	11C	B	04/14/16	912796GN3		(\$23,790.90)	\$104,551,584.01
	\$104,575,374.91	11C Total				\$0.00	(\$23,790.90)	\$104,551,584.01

Run: 2:55P
05/09/2016

2010 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	521,367.32
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00

	\$206,508,434.91

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,660,454.93)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)

	(\$206,498,424.91)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$99,683,132.84

	\$99,683,132.84

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

\$99,693,142.84
=====

Licensing Division, Fiscal Section
MAY 13, 2016

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$99,683,132.84	10C	B	04/14/16	912796GN3		(\$22,677.91)	\$99,660,454.93
	\$99,683,132.84	10C Total				\$0.00	(\$22,677.91)	\$99,660,454.93

2009 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	167,041.31
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00

	\$183,309,741.93

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,379,542.69)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)

	(\$183,299,731.93)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$2,380,084.16

	\$2,380,084.16

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$2,390,094.16
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$2,380,084.16	09C	B	04/14/16	912796GN3		(\$541.47)	\$2,379,542.69
	\$2,380,084.16	09C Total				\$0.00	(\$541.47)	\$2,379,542.69

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	305,241.06
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,189,006.80

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,243,233.70)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)

	(\$167,188,996.80)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,243,971.70

	\$3,243,971.70

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,243,981.70
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,243,971.70	08C	B	04/14/16	912796GN3		(\$738.00)	\$3,243,233.70
	\$3,243,971.70	08C Total				\$0.00	(\$738.00)	\$3,243,233.70

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	935,118.57
Transfers in	169,047.02

	\$154,247,434.84

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,180,101.94)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)

	(\$154,247,424.84)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,180,825.58

	\$3,180,825.58

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,180,835.58
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,180,825.58	07C	B	04/14/16	912796GN3		(\$723.64)	\$3,180,101.94
	\$3,180,825.58	07C Total				\$0.00	(\$723.64)	\$3,180,101.94

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,882,931.73
Transfers in	104,081.15

	\$153,164,552.41

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,211,219.69)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)

	(\$153,164,542.41)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,211,950.41

	\$3,211,950.41

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,211,960.41
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,211,950.41	06C	B	04/14/16	912796GN3		(\$730.72)	\$3,211,219.69
	\$3,211,950.41	06C Total				\$0.00	(\$730.72)	\$3,211,219.69

2005 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,592,831.56
Transfers in	69,529.47

	\$151,702,132.26

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,177,252.99)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)

	(\$151,702,122.26)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,177,975.98

	\$3,177,975.98

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,177,985.98
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,177,975.98	05C	B	04/14/16	912796GN3		(\$722.99)	\$3,177,252.99
	\$3,177,975.98	05C Total				\$0.00	(\$722.99)	\$3,177,252.99

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,703,054.71
Transfers in	18,619.22

	\$153,422,398.65

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,142,541.39)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)

	(\$153,422,388.65)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,143,256.48

	\$3,143,256.48

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,143,266.48
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,143,256.48	04C	B	04/14/16	912796GN3		(\$715.09)	\$3,142,541.39
	\$3,143,256.48	04C Total				\$0.00	(\$715.09)	\$3,142,541.39

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,592,439.86
Transfers in	13,846.87

	\$147,766,923.93

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(615,995.54)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(141,173,880.20)
Transfers out	(119,187.07)

	(\$147,766,913.93)

Funds available 10.00

PLUS:

Face amount of securities due	\$616,135.71

	\$616,135.71

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

\$616,145.71
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$616,135.71	03C	B	04/14/16	912796GN3		(\$140.17)	\$615,995.54
	\$616,135.71	03C Total				\$0.00	(\$140.17)	\$615,995.54

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,634,655.25
Transfers in	118,791.81

	\$142,681,516.72

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(809,439.98)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(135,155,195.04)
Transfers out	(21,933.46)

	(\$142,681,506.72)

Funds available 10.00

PLUS:

Face amount of securities due	\$809,624.17

	\$809,624.17

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$809,634.17
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$809,624.17	02C	B	04/14/16	912796GN3		(\$184.19)	\$809,439.98
	\$809,624.17	02C Total				\$0.00	(\$184.19)	\$809,439.98

2001 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,854,571.67
Transfers in	158,211.77

	\$138,621,430.44

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(780,614.72)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(129,366,086.15)
Transfers out	(329,951.69)

	(\$138,621,420.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$780,792.35

	\$780,792.35

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$780,802.35
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$780,792.35	01C	B	04/14/16	912796GN3		(\$177.63)	\$780,614.72
	\$780,792.35	01C Total				\$0.00	(\$177.63)	\$780,614.72

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,507,684.28
Transfers in	242,022.79

	\$136,976,561.40

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(1,877,962.57)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(127,834,273.81)
Transfers out	(306,250.98)

	(\$136,976,551.40)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,878,389.90

	\$1,878,389.90

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$1,878,399.90
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$1,878,389.90	00C	B	04/14/16	912796GN3		(\$427.33)	\$1,877,962.57
	\$1,878,389.90	00C Total				\$0.00	(\$427.33)	\$1,877,962.57

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,003,170.50
Transfers in	360,747.66

	\$133,848,743.75

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(828,493.90)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,848,733.75)

Funds available 10.00

PLUS:

Face amount of securities due	\$828,682.43

	\$828,682.43

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$828,692.43
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$828,682.43	99C	B	04/14/16	912796GN3		(\$188.53)	\$828,493.90
	\$828,682.43	99C Total				\$0.00	(\$188.53)	\$828,493.90

Run: 2:56P
05/09/2016

2016 SATELLITE ROYALTY FEES
Balance Sheet
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

(\$0.00)

EXPENDITURES:

(\$0.00)

PLUS:

\$0.00

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

\$0.00
=====

RECEIPTS:

Royalty fees deposited	\$58,456,825.66
Interest income	179,796.41
Gain on matured securities	68.90
SOA Filing Fees	4,350.00

	\$58,641,040.97

EXPENDITURES:

LD operating costs	(\$32,889.52)
Estimated LD Operating Costs	(34,020.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(57,967,832.98)
Cost of initial investments	(142,722.69)
CRJ Operating Costs	3,969.21
Estimated CRJ Operating Costs	(28,230.00)

	(\$58,206,075.98)

Funds available 434,964.99

PLUS:

Face amount of securities due	\$57,967,871.03
Estimated interest income due	144,501.58

	\$58,112,372.61

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 3 1 2016

\$58,547,337.60
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$167,237.26	15S	B	04/14/16	912796GN3		(\$38.05)	\$167,199.21
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51
07/31/16	\$282,106.66	15S	N	09/08/15	912828WX4	\$149.49	\$ 308.55	\$282,564.70
07/31/16	\$19,686,748.70	15S	N	01/29/16	912828WX4	\$48,681.91	\$ 3,076.05	\$19,738,506.66
	\$57,967,871.03	15S Total				\$83,931.23	\$ 58,753.41	\$58,110,555.67

RECEIPTS:

Royalty fees deposited	\$81,011,632.12
Interest income	156,119.98
Gain on matured securities	59,705.73
SOA Filing Fees	5,075.00

	\$81,232,532.83

EXPENDITURES:

LD operating costs	(\$53,274.56)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(80,889,006.12)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(62,152.69)
Estimated CRJ Operating Costs	(28,230.00)

	(\$81,226,830.97)

Funds available 5,701.86

PLUS:

Face amount of securities due	\$80,907,412.56

	\$80,907,412.56

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$80,913,114.42
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$80,907,412.56	14S	B	04/14/16	912796GN3		(\$18,406.44)	\$80,889,006.12
	\$80,907,412.56	14S Total				\$0.00	(\$18,406.44)	\$80,889,006.12

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	32,794.42
SOA Filing Fees	4,350.00

	\$86,025,089.64

EXPENDITURES:

LD operating costs	(\$165,537.47)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,278,933.22)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)

	(\$86,020,194.02)

Funds available 4,895.62

PLUS:

Face amount of securities due	\$34,286,733.45

	\$34,286,733.45

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$34,291,629.07
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$34,286,733.45	13S	B	04/14/16	912796GN3		(\$7,800.23)	\$34,278,933.22
	\$34,286,733.45	13S Total				\$0.00	(\$7,800.23)	\$34,278,933.22

RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	55,665.93
SOA Filing Fees	1,450.00

	\$88,441,562.72

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,563,110.06)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)

	(\$88,437,202.72)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$35,571,202.51

	\$35,571,202.51

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$35,575,562.51
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$35,571,202.51	12S	B	04/14/16	912796GN3		(\$8,092.45)	\$35,563,110.06
	\$35,571,202.51	12S Total				\$0.00	(\$8,092.45)	\$35,563,110.06

RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	99,462.03
SOA Filing Fees	1,450.00

	\$95,402,333.34

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,492,781.21)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,957.27)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$95,397,973.34)

Funds available 4,360.00

PLUS:	
Face amount of securities due	\$47,503,588.28

	\$47,503,588.28

LESS:	

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	MAY 26 2016	-----
		\$47,507,948.28
		=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$47,503,588.28	11S	B	04/14/16	912796GN3		(\$10,807.07)	\$47,492,781.21
	\$47,503,588.28	11S Total				\$0.00	(\$10,807.07)	\$47,492,781.21

Run: 2:56P
05/09/2016

2010 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

Royalty fees deposited	\$96,071,422.73
Interest income	3,000,721.66
Gain on matured securities	185,951.73
SOA Filing Fees	1,450.00

	\$99,259,546.12

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,030,074.99)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)

	(\$99,255,186.12)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,041,004.32

	\$48,041,004.32

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAY 2 6 2016

	\$48,045,364.32
	=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$48,041,004.32	10S	B	04/14/16	912796GN3		(\$10,929.33)	\$48,030,074.99
	\$48,041,004.32	10S Total				\$0.00	(\$10,929.33)	\$48,030,074.99

Run: 2:56P
05/09/2016

2009 SATELLITE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	93,175.18

	\$94,671,009.43

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,960,450.57)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)

	(\$94,670,999.43)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,960,896.67

	\$1,960,896.67

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$1,960,906.67
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$1,960,896.67	09S	B	04/14/16	912796GN3		(\$446.10)	\$1,960,450.57
	\$1,960,896.67	09S Total				\$0.00	(\$446.10)	\$1,960,450.57

RECEIPTS:

Royalty fees deposited	\$93,334,108.31	
Interest income	4,487,441.49	
Gain on matured securities	173,496.13	

		\$97,995,045.93

EXPENDITURES:

LD operating costs	(\$163,935.62)	
Cost of investments	(558,536.40)	
Cost of initial investments	(3,301,022.93)	
CRJ Operating Costs	(88,566.44)	
Distributions of fees	(93,882,974.54)	

		(\$97,995,035.93)

Funds available 10.00

PLUS:		
Face amount of securities due	\$558,663.50	

		\$558,663.50

LESS:		

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAY 2 6 2016 \$558,673.50
=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$558,663.50	08S	B	04/14/16	912796GN3		(\$127.10)	\$558,536.40
	\$558,663.50	08S Total				\$0.00	(\$127.10)	\$558,536.40

2007 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	396,727.07

	\$94,450,998.88

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,008,991.30)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)

	(\$94,450,988.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,009,448.45

	\$2,009,448.45

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAY 2 6 2016

	\$2,009,458.45
	=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$2,009,448.45	07S	B	04/14/16	912796GN3		(\$457.15)	\$2,008,991.30
	\$2,009,448.45	07S Total				\$0.00	(\$457.15)	\$2,008,991.30

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,845,926.84

	\$92,313,500.44

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,006,742.12)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)

	(\$92,313,490.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,007,198.76

	\$2,007,198.76

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$2,007,208.76
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$2,007,198.76	06S	B	04/14/16	912796GN3		(\$456.64)	\$2,006,742.12
	\$2,007,198.76	06S Total				\$0.00	(\$456.64)	\$2,006,742.12

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,042,853.49
Transfers in	1,316.86

	\$87,454,433.41

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,983,507.66)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)

	(\$87,454,423.41)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,983,959.01

	\$1,983,959.01

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$1,983,969.01
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$1,983,959.01	05S	B	04/14/16	912796GN3		(\$451.35)	\$1,983,507.66
	\$1,983,959.01	05S Total				\$0.00	(\$451.35)	\$1,983,507.66

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,378,377.02

	\$80,482,383.06

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,953,036.52)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)

	(\$80,482,373.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,953,480.94

	\$1,953,480.94

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

	\$1,953,490.94
	=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$1,953,480.94	04S	B	04/14/16	912796GN3		(\$444.42)	\$1,953,036.52
	\$1,953,480.94	04S Total				\$0.00	(\$444.42)	\$1,953,036.52

2003 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,191,850.25

	\$74,647,829.70

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,681,966.21)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)

	(\$74,647,819.70)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,682,576.50

	\$2,682,576.50

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 2 6 2016**

	\$2,682,586.50
	=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$2,682,576.50	03S	B	04/14/16	912796GN3		(\$610.29)	\$2,681,966.21
	\$2,682,576.50	03S Total				\$0.00	(\$610.29)	\$2,681,966.21

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,792,277.16

	\$77,477,431.40

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,740,505.07)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)

	(\$77,477,421.40)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,741,128.68

	\$2,741,128.68

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$2,741,138.68
=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$2,741,128.68	02S	B	04/14/16	912796GN3		(\$623.61)	\$2,740,505.07
	\$2,741,128.68	02S Total				\$0.00	(\$623.61)	\$2,740,505.07

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,492,504.48

	\$85,873,047.42

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,879,543.96)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)

	(\$85,873,037.42)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,880,199.21

	\$2,880,199.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

\$2,880,209.21
=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$2,880,199.21	01S	B	04/14/16	912796GN3		(\$655.25)	\$2,879,543.96
	\$2,880,199.21	01S Total				\$0.00	(\$655.25)	\$2,879,543.96

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,315,985.91
Transfers in	129.15

	\$80,262,327.36

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,055,649.44)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)

	(\$80,262,317.36)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,056,344.76

	\$3,056,344.76

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,056,354.76
=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,056,344.76	00S	B	04/14/16	912796GN3		(\$695.32)	\$3,055,649.44
	\$3,056,344.76	00S Total				\$0.00	(\$695.32)	\$3,055,649.44

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,925.98	
Transfers in	132,147.04	

		\$99,247,553.06

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(537,298.22)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	

		(\$99,247,543.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$537,420.48	

		\$537,420.48

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** \$537,430.48
=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$537,420.48	99S	B	04/14/16	912796GN3		(\$122.26)	\$537,298.22
	\$537,420.48	99S Total				\$0.00	(\$122.26)	\$537,298.22
		Grand						
	\$1,177,339,040.19	Total				\$477,521.52	(\$28,240.28)	\$1,177,788,321.43

Run: 3:11P
05/09/2016

2016 DART ROYALTY FEES
Balance Sheet
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

Royalty fees deposited

\$1,752.62

\$1,752.62

EXPENDITURES:

(\$0.00)

Funds available

1,752.62

PLUS:

\$0.00

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

\$1,752.62

=====

MAY 13, 2016

DISTRIBUTION BREAKDOWN
2016 DART

TOTAL DART ROYALTY POOL	\$	1,752.62	100.000%
 Sound Recording Fund	 \$	 1,168.41	 66.667%
Nonfeatured Musicians Subfund	\$	30.67	2.625%
Nonfeatured vocalists Subfund	\$	16.07	1.375%
RemainingBalance	\$	1,121.68	
Copyright Owners Subfund	\$	673.01	60.000%
Featured Artist Subfund	\$	448.67	40.000%
 Musical Works Fund	 \$	 584.21	 33.333%
Music Publishers subfund	\$	292.10	50.000%
Writers Subfund	\$	292.10	50.000%

RECEIPTS:

Royalty fees deposited	\$145,787.74	
Interest income	139.46	
Gain on matured securities	4.37	
	-----	\$145,931.57

EXPENDITURES:

LD operating costs	(\$74,057.74)	
Estimated LD Operating Costs	(42,000.00)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	15.47	
Estimated CRJ Operating Costs	(110.00)	
	-----	(\$116,236.85)

Funds available 29,694.72

PLUS:

\$0.00

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$29,694.72
=====

DISTRIBUTION BREAKDOWN
2015 DART

TOTAL DART ROYALTY POOL	\$	29,694.72	100.000%
 Sound Recording Fund	 \$	 19,796.48	 66.667%
Nonfeatured Musicians Subfund	\$	519.66	2.625%
Nonfeatured vocalists Subfund	\$	272.20	1.375%
RemainingBalance	\$	19,004.62	
Copyright Owners Subfund	\$	11,402.77	60.000%
Featured Artist Subfund	\$	7,601.85	40.000%
 Musical Works Fund	 \$	 9,898.24	 33.333%
Music Publishers subfund	\$	4,949.12	50.000%
Writers Subfund	\$	4,949.12	50.000%

RECEIPTS:

Royalty fees deposited	\$367,292.34	
Gain on matured securities	120.98	

		\$367,413.32

EXPENDITURES:

LD operating costs	(\$80,040.05)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(68,700.93)	
CRJ Operating Costs	(20,633.50)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(128,447.56)	

		(\$366,952.04)

Funds available 461.28

PLUS:

Face amount of securities due	\$68,716.56	

		\$68,716.56

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

\$69,177.84
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$68,716.56	14D	B	04/14/16	912796GN3		(\$15.63)	\$68,700.93
	\$68,716.56	14D Total				\$0.00	(\$15.63)	\$68,700.93

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	69,177.84	100.000%
 Sound Recording Fund	 \$	 46,118.56	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	46,118.56	
Copyright Owners Subfund	\$	27,671.14	60.000%
Featured Artist Subfund	\$	18,447.42	40.000%
 Musical Works Fund	 \$	 23,059.28	 33.333%
Music Publishers subfund	\$	11,529.64	50.000%
Writers Subfund	\$	11,529.64	50.000%

RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	241.04	
	-----	\$750,049.38

EXPENDITURES:

LD operating costs	(\$122,533.09)	
Cost of investments	(215,607.19)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(410,852.54)	
	-----	(\$749,792.21)

Funds available		257.17
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PLUS:

Face amount of securities due	\$215,656.25	
	-----	\$215,656.25

LESS:

	-----	\$0.00
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FUNDS AVAILABLE FOR DISTRIBUTION MAY 26 2016		----- \$215,913.42 =====
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LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$215,656.25	13D	B	04/14/16	912796GN3		(\$49.06)	\$215,607.19
	\$215,656.25	13D Total				\$0.00	(\$49.06)	\$215,607.19

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	215,913.42	100.000%
 Sound Recording Fund	 \$	 143,942.28	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	143,942.28	
Copyright Owners Subfund	\$	86,365.37	60.000%
Featured Artist Subfund	\$	57,576.91	40.000%
 Musical Works Fund	 \$	 71,971.14	 33.333%
Music Publishers subfund	\$	35,985.57	50.000%
Writers Subfund	\$	35,985.57	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	849.43	
Transfers in	42,147.99	

		\$2,043,753.77

EXPENDITURES:

LD operating costs	(\$232,234.85)	
Cost of investments	(603,377.78)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(196.55)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	

		(\$2,043,743.77)

Funds available 10.00

PLUS:

Face amount of securities due	\$603,515.08	

		\$603,515.08

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAY 2 6 2016

\$603,525.08
=====

**LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$603,515.08	12D	B	04/14/16	912796GN3		(\$137.30)	\$603,377.78
	\$603,515.08	12D Total				\$0.00	(\$137.30)	\$603,377.78

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	603,525.08	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 603,525.08	 33.333%
Music Publishers subfund	\$	301,762.54	50.000%
Writers Subfund	\$	301,762.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,075.17	
Transfers in	5,621.86	

		\$2,396,480.49

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,733.66)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(672.10)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	

		(\$2,396,470.49)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,750.21	

		\$72,750.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$72,760.21
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$72,750.21	11D	B	04/14/16	912796GN3		(\$16.55)	\$72,733.66
	\$72,750.21	11D Total				\$0.00	(\$16.55)	\$72,733.66

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	72,760.21	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

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05/09/2016

2010 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 04/30/2016

Page 1
(4) 04/30/2016

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,300.33	
Transfers in	13,956.93	

		\$2,007,890.08

EXPENDITURES:

LD operating costs	(\$161,566.62)	
Cost of investments	(202,870.30)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(672.99)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,880.08)

Funds available		10.00
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PLUS:

Face amount of securities due	\$202,916.46	

		\$202,916.46

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

\$202,926.46
=====

Licensing Division, Fiscal Section
MAY 13, 2016

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$202,916.46	10D	B	04/14/16	912796GN3		(\$46.16)	\$202,870.30
	\$202,916.46	10D Total				\$0.00	(\$46.16)	\$202,870.30

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	202,926.46	100.000%
Sound Recording Fund	\$	171,196.29	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
Musical Works Fund	\$	30,678.98	33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,282.28	

		\$1,590,094.22

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,202.24)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,084.22)

Funds available		10.00
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PLUS:

Face amount of securities due	\$35,210.25	

		\$35,210.25

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016**

		\$35,220.25
	=====	

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$35,210.25	09D	B	04/14/16	912796GN3		(\$8.01)	\$35,202.24
	\$35,210.25	09D Total				\$0.00	(\$8.01)	\$35,202.24

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	35,220.25	100.000%
Sound Recording Fund	\$	10,688.55	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
Musical Works Fund	\$	24,114.33	33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,669.30	
Transfers in	78,795.21	

		\$2,289,174.97

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,322.85)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,164.97)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,324.52	

		\$7,324.52

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$7,334.52
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LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$7,324.52	08D	B	04/14/16	912796GN3		(\$1.67)	\$7,322.85
	\$7,324.52	08D Total				\$0.00	(\$1.67)	\$7,322.85

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,334.52	100.000%
Sound Recording Fund	\$	7,114.88	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	-	33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,103.76	
Transfers in	20,823.35	

		\$2,003,252.21

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,772.26)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,242.21)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,773.12	

		\$3,773.12

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAY 26 2016** -----
\$3,783.12
=====

LICENSING DIVISION
5/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
05/26/16	\$3,773.12	07D	B	04/14/16	912796GN3		(\$0.86)	\$3,772.26
	\$3,773.12	07D Total				\$0.00	(\$0.86)	\$3,772.26

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,783.12	100.000%
 Sound Recording Fund	 \$	 3,783.12	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,783.12	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%