

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of August 31, 2014

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2014		\$ 114,143,501.45	\$ 114,143,501.45	
2013		\$ 225,334,674.12	\$ 225,334,674.12	3.188%
2012		\$ 218,372,994.46	\$ 218,372,994.46	4.582%
2011	\$ 104,372,898.09	\$ 104,433,482.97	\$ 208,806,381.06	4.911%
2010	\$ 99,471,281.18	\$ 99,560,015.03	\$ 199,031,296.21	14.842%
2009	\$ 169,917,737.79	\$ 3,391,631.76	\$ 173,309,369.55	9.901%
2008	\$ 154,283,424.81	\$ 3,412,015.54	\$ 157,695,440.35	7.640%
2007	\$ 143,105,080.21	\$ 3,397,379.83	\$ 146,502,460.04	-1.148%
2006	\$ 144,781,953.19	\$ 3,421,879.37	\$ 148,203,832.56	0.440%
2005	\$ 144,166,111.41	\$ 3,388,252.62	\$ 147,554,364.03	-0.868%
2004	\$ 145,502,894.94	\$ 3,343,616.23	\$ 148,846,511.17	4.980%
2003	\$ 135,873,383.10	\$ 5,911,584.47	\$ 141,784,967.57	4.285%
2002	\$ 129,999,746.71	\$ 5,959,939.91	\$ 135,959,686.62	4.469%
2001	\$ 125,989,180.08	\$ 4,154,074.82	\$ 130,143,254.90	0.336%
2000	\$ 124,231,797.99	\$ 5,475,892.73	\$ 129,707,690.72	1.583%
1999	\$ 126,859,142.09	\$ 827,834.17	\$ 127,686,976.26	7.608%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,589,027,421.28	\$ 804,528,769.48	\$ 5,393,556,190.76	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2014		\$ (35,424.32)	\$ (35,424.32)	
2013	\$ 16,560.82	\$ 605,002.35	\$ 621,563.17	-65.376%
2012	\$ 1,196,754.01	\$ 598,430.28	\$ 1,795,184.29	-11.228%
2011	\$ 1,953,112.15	\$ 69,120.93	\$ 2,022,233.08	9.914%
2010	\$ 1,637,924.92	\$ 201,913.76	\$ 1,839,838.68	27.272%
2009	\$ 1,410,788.04	\$ 34,804.64	\$ 1,445,592.68	-33.127%
2008	\$ 2,154,384.82	\$ 7,326.93	\$ 2,161,711.75	13.903%
2007	\$ 1,894,081.77	\$ 3,779.21	\$ 1,897,860.98	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
Total	\$ 42,705,444.84	\$ 1,484,953.78	\$ 44,190,398.62	

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of August 31, 2014

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2014		\$ 40,527,572.18	\$ 40,527,572.18	
2013		\$ 84,771,260.56	\$ 84,771,260.56	
2012		\$ 87,361,898.79	\$ 87,361,898.79	-7.497%
2011	\$ 47,191,054.08	\$ 47,251,080.87	\$ 94,442,134.95	-1.119%
2010	\$ 47,569,905.73	\$ 47,940,743.09	\$ 95,510,648.82	3.404%
2009	\$ 90,197,264.69	\$ 2,168,949.45	\$ 92,366,214.14	-2.196%
2008	\$ 92,271,098.78	\$ 2,169,337.36	\$ 94,440,436.14	1.618%
2007	\$ 90,767,686.58	\$ 2,168,923.94	\$ 92,936,610.52	0.542%
2006	\$ 90,266,514.97	\$ 2,168,923.94	\$ 92,435,438.91	5.933%
2005	\$ 85,089,420.23	\$ 2,168,923.93	\$ 87,258,344.16	8.438%
2004	\$ 78,299,845.48	\$ 2,168,923.93	\$ 80,468,769.41	8.797%
2003	\$ 70,043,310.44	\$ 3,919,088.94	\$ 73,962,399.38	-2.143%
2002	\$ 71,577,353.64	\$ 4,004,629.96	\$ 75,581,983.60	-10.056%
2001	\$ 79,580,207.97	\$ 4,452,190.88	\$ 84,032,398.85	4.738%
2000	\$ 75,962,392.99	\$ 4,268,744.08	\$ 80,231,137.07	-17.975%
1999	\$ 97,275,934.39	\$ 536,873.88	\$ 97,812,808.27	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,305,878,146.37	\$ 338,048,065.78	\$ 1,643,926,212.15	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38	\$	\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22	\$	\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53	\$	\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43	\$	\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19	\$	\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25	\$	\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51	\$	\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88	\$	\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97	\$	\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32	\$	\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45	\$	\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39	\$	\$ 1,121,834.39	
Total	\$ 48,266,467.52	\$	\$ 48,266,467.52	

Grand Total \$ 5,985,877,480.01 \$ 1,144,061,789.04 \$ 7,129,939,269.05

RECEIPTS:

Royalty fees deposited	\$3,799,562,880.80
Interest income	90,588,652.92
Gain on matured securities	156,418,194.24
Transfers in	1,747,642.71
CRJ Filing Fees	17,100.00
SOA Filing Fees	770,390.00
Estimated SOA Filing Fees	37,570.00

	\$4,049,142,430.67

EXPENDITURES:

LD operating costs	(\$53,316,931.17)
Estimated LD Operating Costs	(3,250,000.00)
SOA Filing Fees	(770,390.00)
Refunds	(18,656,431.94)
Cost of investments	(1,142,578,592.98)
Cost of initial investments	(42,885,327.57)
CARP operating costs	(2,822,185.71)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,265,799.02)
Estimated CRJ Operating Costs	(200,000.00)
CRJ Filing Fees	(14,850.00)
Distributions of fees	(2,778,138,035.95)
Transfers out	(2,031,907.02)

	(\$4,048,366,643.86)

Funds available 775,786.81

PLUS:

Face amount of securities due	\$1,142,588,067.69
Estimated interest income due	745,306.31

	\$1,143,333,374.00

LESS:

Pending refunds	(\$47,371.77)

	(\$47,371.77)

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,144,061,789.04
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TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 08/31/2014

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Licensing Division, Fiscal Section
AUGUST 15, 2014

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TOTAL DART ROYALTY FEES
FINANCIAL STATEMENT
As of 08/31/2014

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RECEIPTS:

Royalty fees deposited	\$16,242,235.55
Interest income	123,361.24
Gain on matured securities	126,619.22
Transfers in	161,345.34

	\$16,653,561.35

EXPENDITURES:

LD operating costs	(\$1,317,161.58)
Estimated LD Operating Costs	(77,599.50)
Refunds	(48,599.24)
Cost of investments	(1,520,290.35)
Cost of initial investments	(64,544.26)
CARP operating costs	(2,172.80)
CRJ Operating Costs	(63,161.59)
Estimated CRJ Operating Costs	(1,125.00)
Distributions of fees	(13,491,414.39)
Transfers out	(102,846.96)

	(\$16,688,915.67)

Funds available (35,354.32)

PLUS:

Face amount of securities due	\$1,520,308.10

	\$1,520,308.10

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

	\$1,484,953.78
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TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 08/31/2014

RECEIPTS:

Royalty fees deposited	\$1,272,846,420.83
Interest income	35,430,696.67
Gain on matured securities	64,509,299.47
Transfers in	133,593.05
SOA Filing Fees	15,225.00

	\$1,372,935,235.02

EXPENDITURES:

LD operating costs	(\$1,980,235.46)
Estimated LD Operating Costs	(166,000.00)
SOA Filing Fees	(15,225.00)
Refunds	(2,821.81)
Cost of investments	(337,785,442.48)
Cost of initial investments	(15,168,981.79)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(788,011.26)
Estimated CRJ Operating Costs	(65,245.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,016,091,989.97)
Transfers out	(30,803.01)

	(\$1,372,776,755.21)

Funds available 158,479.81

PLUS:

Face amount of securities due	\$337,788,914.55
Estimated interest income due	100,671.42

	\$337,889,585.97

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$338,048,065.78
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RECEIPTS:

Royalty fees deposited	\$2,510,474,224.42
Interest income	55,034,595.01
Gain on matured securities	91,782,275.55
Transfers in	1,452,704.32
CRJ Filing Fees	17,100.00
SOA Filing Fees	755,165.00
Estimated SOA Filing Fees	37,570.00

	\$2,659,553,634.30

EXPENDITURES:

LD operating costs	(\$50,019,534.13)
Estimated LD Operating Costs	(3,006,400.50)
SOA Filing Fees	(755,165.00)
Refunds	(18,605,010.89)
Cost of investments	(803,272,860.15)
Cost of initial investments	(27,651,801.52)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,414,626.17)
Estimated CRJ Operating Costs	(133,630.00)
CRJ Filing Fees	(15,000.00)
Distributions of fees	(1,748,554,631.59)
Transfers out	(1,898,257.05)

	(\$2,658,900,972.98)

Funds available 652,661.32

PLUS:

Face amount of securities due	\$803,278,845.04
Estimated interest income due	644,634.89

	\$803,923,479.93

LESS:

Pending refunds	(\$47,371.77)

	(\$47,371.77)

FUNDS AVAILABLE FOR DISTRIBUTION

\$804,528,769.48
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TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 08/31/2014

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Licensing Division, Fiscal Section
AUGUST 15, 2014

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2014 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 08/31/2014

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RECEIPTS:

Royalty fees deposited	\$116,758,933.92
SOA Filing Fees	35,845.00
Estimated SOA Filing Fees	37,570.00

	\$116,832,348.92

EXPENDITURES:

LD operating costs	(\$2,375,328.80)
SOA Filing Fees	(35,845.00)
Cost of investments	(113,266,106.98)
Cost of initial investments	(512,677.29)
CRJ Operating Costs	(187,877.61)

	(\$116,377,835.68)

Funds available 454,513.24

PLUS:

Face amount of securities due	\$113,266,115.32
Estimated interest income due	422,872.89

	\$113,688,988.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 31 2015**

\$114,143,501.45
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LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$500,008.34	14C	B	08/25/14	912796DL0		(\$8.34)	\$500,000.00	0.026%
08/31/15	\$401,719.94	14C	N	08/25/14	912828VU1	\$728.66	\$1,004.30	\$403,452.90	0.129%
08/31/15	\$416,982.72	14C	N	08/26/14	912828VU1	\$760.60	\$1,107.61	\$418,850.93	0.113%
08/31/15	\$20,189,198.31	14C	N	08/27/14	912828VU1	\$37,031.82	\$56,782.12	\$20,283,012.25	0.097%
08/31/15	\$15,083,830.29	14C	N	08/27/14	912828VU1	\$27,667.35	\$42,423.27	\$15,153,920.91	0.097%
08/31/15	\$68,353,970.06	14C	N	08/28/14	912828VU1	\$126,074.07	\$181,565.23	\$68,661,609.36	0.111%
08/31/15	\$8,320,405.66	14C	N	08/29/14	912828VU1	\$15,431.19	\$22,101.07	\$8,357,937.92	0.111%
	\$113,266,115.32	14C Total				\$207,693.69	\$304,975.26	\$113,778,784.27	

RECEIPTS:

Royalty fees deposited	\$229,767,534.17
Interest income	300,260.16
Gain on matured securities	5,588.01
CRJ Filing Fees	5,400.00
SOA Filing Fees	709,520.00

	\$230,788,302.34

EXPENDITURES:

LD operating costs	(\$2,726,872.92)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(709,520.00)
Refunds	(249,000.29)
Cost of investments	(224,997,201.93)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(30,795.03)
Estimated CRJ Operating Costs	(69,830.00)
CRJ Filing Fees	(5,100.00)
Transfers out	(16,773.70)

	(\$230,630,234.28)

Funds available 158,068.06

PLUS:

Face amount of securities due	\$224,997,751.76
Estimated interest income due	221,762.00

	\$225,219,513.76

LESS:

Pending refunds	(\$42,907.70)

	(\$42,907.70)

FUND AVAILABLE FOR DISTRIBUTION \$225,334,674.12
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LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$46,947,556.80	13C	B	08/07/14	912796CB3		(\$547.87)	\$46,947,008.93	0.010%
09/18/14	\$640,598.91	13C	B	08/27/14	912796CB3		(\$1.96)	\$640,596.95	0.005%
08/31/14	\$583,893.74	13C	N	08/26/13	912828TL4	\$710.03	\$456.17	\$585,059.94	0.173%
08/31/14	\$34,536,142.64	13C	N	08/27/13	912828TL4	\$42,231.70	\$37,773.90	\$34,616,148.24	0.142%
08/31/14	\$51,996,209.89	13C	N	08/28/13	912828TL4	\$63,935.56	\$48,746.44	\$52,108,891.89	0.157%
08/31/14	\$17,759,474.30	13C	N	08/29/13	912828TL4	\$21,958.05	\$16,649.50	\$17,798,081.85	0.157%
08/31/14	\$4,322,299.36	13C	N	09/03/13	912828TL4	\$89.55	\$4,052.16	\$4,326,441.07	0.155%
08/31/14	\$199,197.84	13C	N	09/04/13	912828TL4	\$5.50	\$186.75	\$199,390.09	0.155%
08/31/14	\$99,627.09	13C	N	09/10/13	912828TL4	\$6.88	\$93.40	\$99,727.37	0.153%
08/31/14	\$37,681.10	13C	N	09/16/13	912828TL4	\$4.16	\$41.22	\$37,726.48	0.135%
08/31/14	\$38,297.65	13C	N	09/26/13	912828TL4	\$6.88	\$53.85	\$38,358.38	0.098%
08/31/14	\$569,795.65	13C	N	10/17/13	912828TL4	\$184.95	\$534.18	\$570,514.78	0.142%
08/31/14	\$43,090.19	13C	N	10/31/13	912828TL4	\$18.15	\$47.13	\$43,155.47	0.118%
08/31/14	\$185,752.80	13C	N	12/11/13	912828TL4	\$130.85	\$116.09	\$185,999.74	0.163%
08/31/14	\$159,215.28	13C	N	01/29/14	912828TL4	\$166.03	\$149.27	\$159,530.58	0.089%
08/31/14	\$1,931,705.40	13C	N	02/25/14	912828TL4	\$2,374.61	\$1,810.97	\$1,935,890.98	0.065%
08/31/14	\$19,773,535.25	13C	N	02/26/14	912828TL4	\$24,443.80	\$18,537.69	\$19,816,516.74	0.064%
08/31/14	\$3,096,491.38	13C	N	02/27/14	912828TL4	\$3,849.23	\$2,902.96	\$3,103,243.57	0.063%
08/31/14	\$42,077,186.49	13C	N	02/28/14	912828TL4		\$32,872.80	\$42,110,059.29	0.094%
	\$224,997,751.76	13C Total				\$160,115.93	\$164,474.65	\$225,322,342.34	

MEMORANDUM

Memo #

TO: FILE

FROM: Vincent M. Murzinski

Fund 13 Cable

Interest received date 02/28/14

Purchase Date	Maturity Date	Face Rate	Face Amount	Original Prem/Disc	Daily Amort Rate	Last Amort Date	# Days since last Amort	Amort of Premium/(Discount)	Accrued Int Recovered	Cash Int Received	Net Int Income
08/26/13	08/31/14	0.2500%	583,893.74	456.17	1.233	08/31/13	181	223.15	0.00	729.87	506.72
08/27/13	08/31/14	0.2500%	34,536,142.64	37,773.90	102.368	08/31/13	181	18,528.66	0.00	43,170.18	24,641.52
08/28/13	08/31/14	0.2500%	51,996,209.89	48,746.44	132.463	08/31/13	181	23,975.83	0.00	64,995.26	41,019.43
08/29/13	08/31/14	0.2500%	17,759,474.30	16,649.50	45.366	08/31/13	181	8,211.33	0.00	22,199.34	13,988.01
09/03/13	08/31/14	0.2500%	4,322,299.36	4,052.16	11.194	09/03/13	178	1,992.50	89.55	5,402.87	3,320.82
09/04/13	08/31/14	0.2500%	199,197.84	186.75	0.517	09/04/13	177	91.56	5.50	249.00	151.94
09/10/13	08/31/14	0.2500%	99,627.09	93.40	0.263	09/10/13	171	44.99	6.88	124.53	72.66
09/16/13	08/31/14	0.2500%	37,681.10	41.22	0.118	09/16/13	165	19.49	4.16	47.10	23.45
09/26/13	08/31/14	0.2500%	38,297.65	53.85	0.159	09/26/13	155	24.62	6.88	47.87	16.37
10/17/13	08/31/14	0.2500%	569,795.65	534.18	1.680	10/17/13	134	225.09	6.88	712.24	480.27
10/31/13	08/31/14	0.2500%	43,090.19	47.13	0.155	10/31/13	120	18.60	18.15	53.86	17.11
12/11/13	08/31/14	0.2500%	185,752.80	116.09	0.441	12/11/13	79	34.87	130.85	232.19	66.47
01/29/14	08/31/14	0.2500%	159,215.28	149.27	0.698	01/29/14	30	20.93	166.03	199.02	12.06
02/25/14	08/31/14	0.2500%	1,931,705.40	1,810.97	9.684	02/25/14	3	29.05	2,374.61	2,414.63	10.97
02/26/14	08/31/14	0.2500%	19,773,535.25	18,537.69	99.665	02/26/14	2	199.33	24,443.80	24,716.92	73.79
02/27/14	08/31/14	0.2500%	3,096,491.38	2,902.96	15.692	02/27/14	1	15.69	3,849.23	3,870.61	5.69
02/28/14	08/31/14	0.2500%	42,077,186.49	32,872.80	178.657	02/28/14	0	0.00	0.00	52,596.51	52596.51
			177,409,596.05	165,024.48	600.35			53,655.71	31,102.52	221,762.00	137,003.77

INTEREST EARNED

RI	INCREASE	221,762.00
IR	DECREASE	31,102.52
AP	DECREASE	53,655.71

REDEEM NOTES

RF	INCREASE	177,409,596.05
PM	INCREASE	165,024.48
RI	INCREASE	221,762.00
AP	DECREASE	53,655.71

J:\fiscal files\FISCAL\Investments\Notes Spreadsheets\Cable\13 Cable\Cable 08-31-14-Interest Earned-0.250%.xls]A

RECEIPTS:

Royalty fees deposited	\$223,447,373.36
Interest income	247,132.18
Gain on matured securities	65,835.40
Transfers in	11,739.63
CRJ Filing Fees	300.00
SOA Filing Fees	2,535.00

	\$223,774,915.57

EXPENDITURES:

LD operating costs	(\$3,084,925.63)
Estimated LD Operating Costs	(1,506,400.50)
SOA Filing Fees	(2,535.00)
Refunds	(666,345.70)
Cost of investments	(218,362,720.24)
Cost of initial investments	9,677.18
CRJ Operating Costs	(5,614.40)
Estimated CRJ Operating Costs	(63,800.00)
CRJ Filing Fees	(300.00)
Transfers out	(81,971.26)

	(\$223,764,935.55)

Funds available 9,980.02

PLUS:

Face amount of securities due	\$218,365,268.56

	\$218,365,268.56

LESS:

Pending refunds	(\$2,254.12)

	(\$2,254.12)

FUNDS AVAILABLE FOR DISTRIBUTION

\$218,372,994.46
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$218,365,268.56	12C	B	08/07/14	912796CB3		(\$2,548.32)	\$218,362,720.24	0.010%
	\$218,365,268.56	12C Total				\$0.00	(\$2,548.32)	\$218,362,720.24	

RECEIPTS:

Royalty fees deposited	\$214,119,899.87
Interest income	4,564,416.83
Gain on matured securities	126,720.58
Transfers in	37,349.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	6,120.00

	\$218,855,707.18

EXPENDITURES:

LD operating costs	(\$4,607,752.10)
SOA Filing Fees	(6,120.00)
Refunds	(919,590.62)
Cost of investments	(104,422,264.35)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(85,567.89)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,302.80)

	(\$218,845,707.18)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$104,423,482.97

	\$104,423,482.97

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

SEP 18 2014

\$104,433,482.97
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$104,423,482.97	11C	B	08/07/14	912796CB3		(\$1,218.62)	\$104,422,264.35	0.010%
	\$104,423,482.97	11C Total				\$0.00	(\$1,218.62)	\$104,422,264.35	

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2010 CABLE TV ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$203,430,828.33
Interest income	2,510,246.32
Gain on matured securities	439,644.80
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	935.00

	\$206,410,209.79

EXPENDITURES:

LD operating costs	(\$4,312,397.89)
SOA Filing Fees	(935.00)
Refunds	(531,890.96)
Cost of investments	(99,548,853.28)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,166.10)

	(\$206,400,209.79)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$99,550,015.03

	\$99,550,015.03

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

	\$99,560,015.03
	=====

Licensing Division, Fiscal Section
AUGUST 15, 2014

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$99,550,015.03	10C	B	08/07/14	912796CB3		(\$1,161.75)	\$99,548,853.28	0.010%
	\$99,550,015.03	10C Total				\$0.00	(\$1,161.75)	\$99,548,853.28	

RECEIPTS:

Royalty fees deposited	\$178,998,071.06
Interest income	4,127,359.71
Gain on matured securities	164,988.61
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	210.00

	\$183,303,663.36

EXPENDITURES:

LD operating costs	(\$3,371,197.69)
SOA Filing Fees	(210.00)
Refunds	(2,724,590.77)
Cost of investments	(3,381,592.30)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(55,099.55)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(169,917,737.79)
Transfers out	(143,446.84)

	(\$183,293,663.36)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$3,381,631.76

	\$3,381,631.76

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$3,391,631.76
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,381,631.76	09C	B	08/07/14	912796CB3		(\$39.46)	\$3,381,592.30	0.010%
	\$3,381,631.76	09C Total				\$0.00	(\$39.46)	\$3,381,592.30	

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	302,521.55
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,186,287.29

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,766,412.18)
Cost of investments	(3,411,965.72)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,283,424.81)
Transfers out	(157,283.80)

	(\$167,186,277.29)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,412,005.54

	\$3,412,005.54

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$3,412,015.54
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,412,005.54	08C	B	08/07/14	912796CB3		(\$39.82)	\$3,411,965.72	0.010%
	\$3,412,005.54	08C Total				\$0.00	(\$39.82)	\$3,411,965.72	

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2007 CABLE TV ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	932,450.68
Transfers in	169,047.02

	\$154,244,766.95

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,397,330.18)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,105,080.21)
Transfers out	(235,840.87)

	(\$154,244,756.95)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,397,369.83

	\$3,397,369.83

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** \$3,397,379.83
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,397,369.83	07C	B	08/07/14	912796CB3		(\$39.65)	\$3,397,330.18	0.010%
	\$3,397,369.83	07C Total				\$0.00	(\$39.65)	\$3,397,330.18	

RECEIPTS:

Royalty fees deposited	\$143,501,442.79
Interest income	4,676,083.72
Gain on matured securities	4,880,237.94
Transfers in	104,081.15

	\$153,161,845.60

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(610,023.73)
Cost of investments	(3,424,039.36)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,781,953.19)
Transfers out	(73,683.87)

	(\$153,161,835.60)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,424,079.32

	\$3,424,079.32

LESS:

Pending refunds	(\$2,209.95)

	(\$2,209.95)

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$3,421,879.37
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,424,079.32	06C	B	08/07/14	912796CB3		(\$39.96)	\$3,424,039.36	0.010%
	\$3,424,079.32	06C Total				\$0.00	(\$39.96)	\$3,424,039.36	

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,590,166.22
Transfers in	69,529.47

	\$151,699,466.92

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,388,203.08)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,166,111.41)
Transfers out	(95,619.61)

	(\$151,699,456.92)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,388,242.62

	\$3,388,242.62

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$3,388,252.62
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,388,242.62	05C	B	08/07/14	912796CB3		(\$39.54)	\$3,388,203.08	0.010%
	\$3,388,242.62	05C Total				\$0.00	(\$39.54)	\$3,388,203.08	

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RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,700,418.71
Transfers in	18,619.22

	\$153,419,762.65

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,343,567.21)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,502,894.94)
Transfers out	(38,217.49)

	(\$153,419,752.65)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,343,606.23

	\$3,343,606.23

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

SEP 18 2014

\$3,343,616.23
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,343,606.23	04C	B	08/07/14	912796CB3		(\$39.02)	\$3,343,567.21	0.010%
	\$3,343,606.23	04C Total				\$0.00	(\$39.02)	\$3,343,567.21	

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2003 CABLE TV ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,587,452.70
Transfers in	13,846.87

	\$147,761,936.77

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,911,505.48)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)

	(\$147,761,926.77)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,911,574.47

	\$5,911,574.47

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$5,911,584.47
=====

Licensing Division, Fiscal Section
AUGUST 15, 2014

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$5,911,574.47	03C	B	08/07/14	912796CB3		(\$68.99)	\$5,911,505.48	0.010%
	\$5,911,574.47	03C Total				\$0.00	(\$68.99)	\$5,911,505.48	

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,629,627.30
Transfers in	118,791.81

	\$142,676,488.77

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,959,860.36)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)

	(\$142,676,478.77)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,959,929.91

	\$5,959,929.91

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 18 2014

\$5,959,939.91
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$5,959,929.91	02C	B	08/07/14	912796CB3		(\$69.55)	\$5,959,860.36	0.010%
	\$5,959,929.91	02C Total				\$0.00	(\$69.55)	\$5,959,860.36	

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2001 CABLE TV ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,851,067.22
Transfers in	158,211.77

	\$138,617,925.99

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,154,016.34)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)

	(\$138,617,915.99)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,154,064.82

	\$4,154,064.82

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

	\$4,154,074.82
	=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$4,154,064.82	01C	B	08/07/14	912796CB3		(\$48.48)	\$4,154,016.34	0.010%
	\$4,154,064.82	01C Total				\$0.00	(\$48.48)	\$4,154,016.34	

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,503,064.72
Transfers in	242,022.79

	\$136,971,941.84

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,475,818.83)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)

	(\$136,971,931.84)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,475,882.73

	\$5,475,882.73

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$5,475,892.73
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$5,475,882.73	00C	B	08/07/14	912796CB3		(\$63.90)	\$5,475,818.83	0.010%
	\$5,475,882.73	00C Total				\$0.00	(\$63.90)	\$5,475,818.83	

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,491.11
Transfers in	360,747.66

	\$133,848,064.36

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,814.51)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,848,054.36)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,824.17

	\$827,824.17

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$827,834.17
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$827,824.17	99C	B	08/07/14	912796CB3		(\$9.66)	\$827,814.51	0.010%
	\$827,824.17	99C Total				\$0.00	(\$9.66)	\$827,814.51	

2014 SATELLITE ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$40,716,627.90	
Interest income	18,781.84	
SOA Filing Fees	2,175.00	
		<hr/>
		\$40,737,584.74

EXPENDITURES:

LD operating costs	(\$160,391.80)	
SOA Filing Fees	(2,175.00)	
Cost of investments	(40,268,570.95)	
Cost of initial investments	(69,013.79)	
CRJ Operating Costs	(79,103.39)	
		<hr/>
		(\$40,579,254.93)

Funds available 158,329.81

PLUS:

Face amount of securities due	\$40,268,570.95	
Estimated interest income due	100,671.42	
		<hr/>
		\$40,369,242.37

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **JUL 3 1 2015**

\$40,527,572.18

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
07/31/15	\$15,025,469.91	14S	N	07/30/14	912828VN7	\$18,678.07	\$18,781.84	\$15,062,929.82	0.125%
07/31/15	\$25,243,101.04	14S	N	07/31/14	912828VN7	\$0.00	\$31,553.88	\$25,274,654.92	0.125%
	\$40,268,570.95	14S Total				\$18,678.07	\$50,335.72	\$40,337,584.74	

RECEIPTS:

Royalty fees deposited	\$84,995,388.38
Interest income	114,345.48
Gain on matured securities	23.50
SOA Filing Fees	8,700.00

	\$85,118,457.36

EXPENDITURES:

LD operating costs	(\$175,476.27)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(8,700.00)
Cost of investments	(84,770,261.28)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(12,965.84)
Estimated CRJ Operating Costs	(29,401.00)
CRJ Filing Fees	150.00

	(\$85,118,447.36)

Funds available 10.00

PLUS:

Face amount of securities due	\$84,771,250.56

	\$84,771,250.56

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$84,771,260.56
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$84,771,250.56	13S	B	08/07/14	912796CB3		(\$989.28)	\$84,770,261.28	0.010%
	\$84,771,250.56	13S Total				\$0.00	(\$989.28)	\$84,770,261.28	

RECEIPTS:

Royalty fees deposited	\$87,477,697.69
Interest income	323,224.35
Gain on matured securities	23,483.64
SOA Filing Fees	1,450.00

	\$87,825,855.68

EXPENDITURES:

LD operating costs	(\$135,160.00)
Estimated LD Operating Costs	(66,000.00)
SOA Filing Fees	(1,450.00)
Cost of investments	(87,360,869.28)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(3,154.27)
Estimated CRJ Operating Costs	(35,844.00)
Transfers out	(300.00)

	(\$87,825,845.68)

Funds available 10.00

PLUS:

Face amount of securities due	\$87,361,888.79

	\$87,361,888.79

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$87,361,898.79
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$87,361,888.79	12S	B	08/07/14	912796CB3		(\$1,019.51)	\$87,360,869.28	0.010%
	\$87,361,888.79	12S Total				\$0.00	(\$1,019.51)	\$87,360,869.28	

RECEIPTS:

Royalty fees deposited	\$94,577,890.61
Interest income	541,162.97
Gain on matured securities	60,532.15
SOA Filing Fees	1,450.00

	\$95,181,035.73

EXPENDITURES:

LD operating costs	(\$293,643.37)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,250,519.45)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(44,080.83)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$95,181,025.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,251,070.87

	\$47,251,070.87

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$47,251,080.87
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$47,251,070.87	11S	B	08/07/14	912796CB3		(\$551.42)	\$47,250,519.45	0.010%
	\$47,251,070.87	11S Total				\$0.00	(\$551.42)	\$47,250,519.45	

RECEIPTS:

Royalty fees deposited	\$96,067,409.09
Interest income	3,000,721.66
Gain on matured securities	146,566.25
SOA Filing Fees	1,450.00

	\$99,216,147.00

EXPENDITURES:

LD operating costs	(\$517,278.19)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,940,173.62)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(317,205.00)
Distributions of fees	(47,569,905.73)

	(\$99,216,137.00)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,940,733.09

	\$47,940,733.09

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

	\$47,940,743.09
	=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$47,940,733.09	10S	B	08/07/14	912796CB3		(\$559.47)	\$47,940,173.62	0.010%
	\$47,940,733.09	10S Total				\$0.00	(\$559.47)	\$47,940,173.62	

RECEIPTS:

Royalty fees deposited	\$92,303,240.64	
Interest income	2,274,593.61	
Gain on matured securities	91,528.54	

		\$94,669,362.79

EXPENDITURES:

LD operating costs	(\$221,714.09)	
Cost of investments	(2,168,914.14)	
Cost of initial investments	(2,007,016.14)	
CRJ Operating Costs	(74,443.73)	
Distributions of fees	(90,197,264.69)	

		(\$94,669,352.79)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,168,939.45	

		\$2,168,939.45

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$2,168,949.45
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$2,168,939.45	09S	B	08/07/14	912796CB3		(\$25.31)	\$2,168,914.14	0.010%
	\$2,168,939.45	09S Total				\$0.00	(\$25.31)	\$2,168,914.14	

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,386.01

	\$97,993,935.81

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(2,169,302.04)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,271,098.78)

	(\$97,993,925.81)

Funds available	10.00
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PLUS:

Face amount of securities due	\$2,169,327.36

	\$2,169,327.36

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 18 2014	-----
	\$2,169,337.36
	=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$2,169,327.36	08S	B	08/07/14	912796CB3		(\$25.32)	\$2,169,302.04	0.010%
	\$2,169,327.36	08S Total				\$0.00	(\$25.32)	\$2,169,302.04	

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,041.07

	\$94,449,312.88

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,168,888.63)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,767,686.58)

	(\$94,449,302.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,913.94

	\$2,168,913.94

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$2,168,923.94
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$2,168,913.94	07S	B	08/07/14	912796CB3		(\$25.31)	\$2,168,888.63	0.010%
	\$2,168,913.94	07S Total				\$0.00	(\$25.31)	\$2,168,888.63	

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,242.63

	\$92,311,816.23

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,168,888.63)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,266,514.97)
Transfers out	(1,316.86)

	(\$92,311,806.23)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,913.94

	\$2,168,913.94

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

	\$2,168,923.94
	=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$2,168,913.94	06S	B	08/07/14	912796CB3		(\$25.31)	\$2,168,888.63	0.010%
	\$2,168,913.94	06S Total				\$0.00	(\$25.31)	\$2,168,888.63	

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,188.14
Transfers in	1,316.86

	\$87,452,768.06

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(2,168,888.62)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,089,420.23)

	(\$87,452,758.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,913.93

	\$2,168,913.93

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

	\$2,168,923.93
	=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$2,168,913.93	05S	B	08/07/14	912796CB3		(\$25.31)	\$2,168,888.62	0.010%
	\$2,168,913.93	05S Total				\$0.00	(\$25.31)	\$2,168,888.62	

RECEIPTS:

Royalty fees deposited	\$70,338,477.62	
Interest income	765,528.42	
Gain on matured securities	9,376,736.39	

		\$80,480,742.43

EXPENDITURES:

LD operating costs	(\$28,472.53)	
Cost of investments	(2,168,888.62)	
Cost of initial investments	122,787.95	
CARP operating costs	(106,313.75)	
Distributions of fees	(78,299,845.48)	

		(\$80,480,732.43)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,168,913.93	

		\$2,168,913.93

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 18 2014		-----
		\$2,168,923.93
		=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$2,168,913.93	04S	B	08/07/14	912796CB3		(\$25.31)	\$2,168,888.62	0.010%
	\$2,168,913.93	04S Total				\$0.00	(\$25.31)	\$2,168,888.62	

Run: 1:03P
09/08/2014

2003 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 08/31/2014

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(8) 08/31/2014

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,189,602.60

	\$74,645,582.05

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(3,919,033.20)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(70,043,310.44)

	(\$74,645,572.05)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,919,078.94

	\$3,919,078.94

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$3,919,088.94
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,919,078.94	03S	B	08/07/14	912796CB3		(\$45.74)	\$3,919,033.20	0.010%
	\$3,919,078.94	03S Total				\$0.00	(\$45.74)	\$3,919,033.20	

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,789,980.45

	\$77,475,134.69

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(4,004,573.23)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(71,577,353.64)

	(\$77,475,124.69)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,004,619.96

	\$4,004,619.96

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 18 2014 \$4,004,629.96
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$4,004,619.96	02S	B	08/07/14	912796CB3		(\$46.73)	\$4,004,573.23	0.010%
	\$4,004,619.96	02S Total				\$0.00	(\$46.73)	\$4,004,573.23	

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,490,077.29

	\$85,870,620.23

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(4,452,128.92)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(79,580,207.97)
Transfers out	(129.15)

	(\$85,870,610.23)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,452,180.88

	\$4,452,180.88

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$4,452,190.88
=====

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$4,452,180.88	01S	B	08/07/14	912796CB3		(\$51.96)	\$4,452,128.92	0.010%
	\$4,452,180.88	01S Total				\$0.00	(\$51.96)	\$4,452,128.92	

2000 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 08/31/2014

RECEIPTS:

Royalty fees deposited	\$67,994,765.33	
Interest income	2,951,446.97	
Gain on matured securities	9,313,425.44	
Transfers in	129.15	
	<hr/>	\$80,259,766.89

EXPENDITURES:

LD operating costs	(\$24,839.67)	
Refunds	(1,503.26)	
Cost of investments	(4,268,684.26)	
Cost of initial investments	43,632.02	
CARP operating costs	(45,968.73)	
Distributions of fees	(75,962,392.99)	
	<hr/>	(\$80,259,756.89)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,268,734.08	
	<hr/>	\$4,268,734.08

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** \$4,268,744.08

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$4,268,734.08	00S	B	08/07/14	912796CB3		(\$49.82)	\$4,268,684.26	0.010%
	\$4,268,734.08	00S Total				\$0.00	(\$49.82)	\$4,268,684.26	

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,485.37	
Transfers in	132,147.04	

		\$99,247,112.45

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(536,857.61)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	

		(\$99,247,102.45)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,863.88	

		\$536,863.88

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

		\$536,873.88
	=====	

**LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$536,863.88	99S	B	08/07/14	912796CB3		(\$6.27)	\$536,857.61	0.010%
	\$536,863.88	99S Total				\$0.00	(\$6.27)	\$536,857.61	
	\$1,142,588,067.69	Grand Total				\$386,487.69	\$510,869.09	\$1,143,485,424.47	

RECEIPTS:

Royalty fees deposited

\$173,664.08

\$173,664.08

EXPENDITURES:

LD operating costs

(\$207,019.40)

CRJ Operating Costs

(2,069.00)

(\$209,088.40)

Funds available

(35,424.32)

PLUS:

\$0.00

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

(\$35,424.32)

=====

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	173,664.08	100.000%
 Sound Recording Fund	 \$	 115,776.05	 66.667%
Nonfeatured Musicians Subfund	\$	3,039.12	2.625%
Nonfeatured vocalists Subfund	\$	1,591.92	1.375%
RemainingBalance	\$	111,145.01	
Copyright Owners Subfund	\$	66,687.01	60.000%
Featured Artist Subfund	\$	44,458.00	40.000%
 Musical Works Fund	 \$	 57,888.03	 33.333%
Music Publishers subfund	\$	28,944.01	50.000%
Writers Subfund	\$	28,944.01	50.000%

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	(35,424.32)	100.000%
 Sound Recording Fund	 \$	 (23,616.21)	 66.667%
Nonfeatured Musicians Subfund	\$	(619.93)	2.625%
Nonfeatured vocalists Subfund	\$	(324.72)	1.375%
RemainingBalance	\$	(22,671.56)	
Copyright Owners Subfund	\$	(13,602.94)	60.000%
Featured Artist Subfund	\$	(9,068.63)	40.000%
 Musical Works Fund	 \$	 (11,808.11)	 33.333%
Music Publishers subfund	\$	(5,904.05)	50.000%
Writers Subfund	\$	(5,904.05)	50.000%

RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	45.07	
	-----	\$749,853.41

EXPENDITURES:

LD operating costs	(\$126,432.81)	
Cost of investments	(604,985.29)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(339.13)	
Estimated CRJ Operating Costs	(769.00)	
Distributions of fees	(16,560.82)	
	-----	(\$749,843.41)

Funds available 10.00

PLUS:

Face amount of securities due	\$604,992.35	
	-----	\$604,992.35

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 18 2014

\$605,002.35
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$604,992.35	13D	B	08/07/14	912796CB3		(\$7.06)	\$604,985.29	0.010%
	\$604,992.35	13D Total				\$0.00	(\$7.06)	\$604,985.29	

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	605,002.35	100.000%
 Sound Recording Fund	 \$	 403,334.90	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	403,334.90	
Copyright Owners Subfund	\$	242,000.94	60.000%
Featured Artist Subfund	\$	161,333.96	40.000%
 Musical Works Fund	 \$	 201,667.45	 33.333%
Music Publishers subfund	\$	100,833.73	50.000%
Writers Subfund	\$	100,833.73	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	354.75	
Transfers in	42,147.99	

		\$2,043,259.09

EXPENDITURES:

LD operating costs	(\$158,914.37)	
Estimated LD Operating Costs	(77,599.50)	
Cost of investments	(598,413.30)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(31.33)	
Estimated CRJ Operating Costs	(356.00)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	

		(\$2,043,249.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$598,420.28	

		\$598,420.28

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$598,430.28
=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$598,420.28	12D	B	08/07/14	912796CB3		(\$6.98)	\$598,413.30	0.010%
	\$598,420.28	12D Total				\$0.00	(\$6.98)	\$598,413.30	

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	598,430.28	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 598,430.28	 33.333%
Music Publishers subfund	\$	299,215.14	50.000%
Writers Subfund	\$	299,215.14	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,015.61	
Transfers in	5,621.86	

		\$2,396,420.93

EXPENDITURES:

LD operating costs	(\$265,684.53)	
Refunds	(1,480.69)	
Cost of investments	(69,110.12)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(1,349.28)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	

		(\$2,396,410.93)

Funds available 10.00

PLUS:

Face amount of securities due	\$69,110.93	

		\$69,110.93

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$69,120.93
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LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$69,110.93	11D	B	08/07/14	912796CB3		(\$0.81)	\$69,110.12	0.010%
	\$69,110.93	11D Total				\$0.00	(\$0.81)	\$69,110.12	

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	69,120.93	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,134.03	
Transfers in	13,956.93	

		\$2,007,723.78

EXPENDITURES:

LD operating costs	(\$162,247.21)	
Cost of investments	(201,901.40)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(795.00)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,713.78)

Funds available		10.00
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PLUS:

Face amount of securities due	\$201,903.76	

		\$201,903.76

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	SEP 18 2014	\$201,913.76
		=====

LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$201,903.76	10D	B	08/07/14	912796CB3		(\$2.36)	\$201,901.40	0.010%
	\$201,903.76	10D Total				\$0.00	(\$2.36)	\$201,901.40	

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	201,913.76	100.000%
 Sound Recording Fund	 \$	 171,196.29	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
 Musical Works Fund	 \$	 30,678.98	 33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,253.41	

		\$1,590,065.35

EXPENDITURES:

LD operating costs	(\$128,728.38)	
Refunds	(10,227.44)	
Cost of investments	(34,794.23)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,059.75)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,055.35)

Funds available 10.00

PLUS:

Face amount of securities due	\$34,794.64	

		\$34,794.64

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014**

\$34,804.64
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LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$34,794.64	09D	B	08/07/14	912796CB3		(\$0.41)	\$34,794.23	0.010%
	\$34,794.64	09D Total				\$0.00	(\$0.41)	\$34,794.23	

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	34,804.64	100.000%
Sound Recording Fund	\$	10,688.55	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
Musical Works Fund	\$	24,114.33	33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,663.29	
Transfers in	78,795.21	

		\$2,289,168.96

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,316.84)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,158.96)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,316.93	

		\$7,316.93

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** -----
\$7,326.93
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LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$7,316.93	08D	B	08/07/14	912796CB3		(\$0.09)	\$7,316.84	0.010%
	\$7,316.93	08D Total				\$0.00	(\$0.09)	\$7,316.84	

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,326.93	100.000%
Sound Recording Fund	\$	7,114.88	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	-	33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,100.67	
Transfers in	20,823.35	

		\$2,003,249.12

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,769.17)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,239.12)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,769.21	

		\$3,769.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 18 2014** \$3,779.21
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LICENSING DIVISION
9/5/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
09/18/14	\$3,769.21	07D	B	08/07/14	912796CB3		(\$0.04)	\$3,769.17	0.010%
	\$3,769.21	07D Total				\$0.00	(\$0.04)	\$3,769.17	

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,779.21	100.000%
 Sound Recording Fund	 \$	 3,779.21	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,779.21	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%