

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
As of August 31, 2015

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 107,210,687.72	\$ 107,210,687.72	
2014		\$ 233,506,300.41	\$ 233,506,300.41	3.438%
2013	\$ 135,376,610.47	\$ 90,367,543.11	\$ 225,744,153.58	3.205%
2012	\$ 131,154,417.29	\$ 87,579,564.30	\$ 218,733,981.59	4.714%
2011	\$ 104,372,898.09	\$ 104,514,957.69	\$ 208,887,855.78	4.938%
2010	\$ 99,471,281.18	\$ 99,586,900.85	\$ 199,058,182.03	15.466%
2009	\$ 170,007,071.26	\$ 2,387,922.08	\$ 172,394,993.34	9.322%
2008	\$ 154,453,333.36	\$ 3,241,021.23	\$ 157,694,354.59	7.639%
2007	\$ 143,324,976.34	\$ 3,177,932.75	\$ 146,502,909.09	-1.148%
2006	\$ 144,995,269.72	\$ 3,209,029.16	\$ 148,204,298.88	0.440%
2005	\$ 144,379,726.84	\$ 3,175,085.74	\$ 147,554,812.58	-0.868%
2004	\$ 145,706,556.76	\$ 3,140,397.93	\$ 148,846,954.69	4.980%
2003	\$ 135,873,383.10	\$ 5,912,413.82	\$ 141,785,796.92	4.285%
2002	\$ 129,999,746.71	\$ 5,960,776.05	\$ 135,960,522.76	4.469%
2001	\$ 125,989,180.08	\$ 4,154,657.59	\$ 130,143,837.67	0.336%
2000	\$ 124,231,797.99	\$ 5,476,660.93	\$ 129,708,458.92	1.583%
1999	\$ 126,859,142.09	\$ 827,936.17	\$ 127,687,078.26	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
<b>Total</b>	<b>\$ 4,856,668,180.97</b>	<b>\$ 763,429,787.53</b>	<b>\$ 5,620,097,968.50</b>	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 37,281.38	\$ 37,281.38	
2014	\$ 4,797.39	\$ 175,116.52	\$ 179,913.91	-68.757%
2013	\$ 406,485.09	\$ 169,377.09	\$ 575,862.18	-68.001%
2012	\$ 1,196,754.01	\$ 602,861.06	\$ 1,799,615.07	-11.165%
2011	\$ 1,953,112.15	\$ 72,682.16	\$ 2,025,794.31	10.092%
2010	\$ 1,637,924.92	\$ 202,159.97	\$ 1,840,084.89	27.256%
2009	\$ 1,410,788.04	\$ 35,188.11	\$ 1,445,976.15	-33.110%
2008	\$ 2,154,384.82	\$ 7,327.84	\$ 2,161,712.66	13.903%
2007	\$ 1,894,081.77	\$ 3,779.68	\$ 1,897,861.45	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
<b>Total</b>	<b>\$ 43,100,166.50</b>	<b>\$ 1,305,773.81</b>	<b>\$ 44,405,940.31</b>	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
**As of August 31, 2015**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 38,312,212.01	\$ 38,312,212.01	
2014		\$ 80,785,089.24	\$ 80,785,089.24	-8.171%
2013	\$ 51,448,085.10	\$ 34,304,540.56	\$ 85,752,625.66	-2.524%
2012	\$ 52,431,964.88	\$ 35,541,016.54	\$ 87,972,981.42	-7.060%
2011	\$ 47,191,054.08	\$ 47,464,215.25	\$ 94,655,269.33	-0.956%
2010	\$ 47,569,905.73	\$ 47,999,144.02	\$ 95,569,049.75	3.466%
2009	\$ 90,408,343.07	\$ 1,959,117.16	\$ 92,367,460.23	-2.195%
2008	\$ 92,474,011.03	\$ 1,966,703.99	\$ 94,440,715.02	1.618%
2007	\$ 90,929,269.91	\$ 2,007,624.63	\$ 92,936,894.54	0.542%
2006	\$ 90,430,345.69	\$ 2,005,376.96	\$ 92,435,722.65	5.933%
2005	\$ 85,276,466.54	\$ 1,982,158.44	\$ 87,258,624.98	8.438%
2004	\$ 78,517,338.21	\$ 1,951,708.19	\$ 80,469,046.40	8.797%
2003	\$ 71,282,625.08	\$ 2,680,138.37	\$ 73,962,763.45	-2.143%
2002	\$ 72,843,718.51	\$ 2,738,637.11	\$ 75,582,355.62	-10.056%
2001	\$ 81,155,220.12	\$ 2,877,580.72	\$ 84,032,800.84	4.738%
2000	\$ 77,177,988.28	\$ 3,053,565.52	\$ 80,231,553.80	-17.974%
1999	\$ 97,275,934.39	\$ 536,940.03	\$ 97,812,874.42	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
<b>Total</b>	<b>\$ 1,416,198,427.02</b>	<b>\$ 308,165,768.74</b>	<b>\$ 1,724,364,195.76</b>	

  

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
<b>Total</b>	<b>\$ 48,266,467.52</b>		<b>\$ 48,266,467.52</b>	

  

<b>Grand Total</b>	<b>\$ 6,364,233,242.01</b>	<b>\$ 1,072,901,330.08</b>	<b>\$ 7,437,134,572.09</b>	
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TOTAL ROYALTY FEES  
CONSOLIDATED FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$4,107,330,894.97
Interest income	92,225,526.08
Gain on matured securities	156,403,410.07
Transfers in	1,879,980.20
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,208,760.00
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	\$4,360,072,871.32

EXPENDITURES:

LD operating costs	(\$56,543,686.30)
Estimated LD Operating Costs	(3,300,000.00)
SOA Filing Fees	(2,208,760.00)
Refunds	(20,030,999.16)
Cost of investments	(1,066,702,034.26)
Cost of initial investments	(43,718,611.99)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,292,469.76)
Estimated CRJ Operating Costs	(100,000.00)
CRJ Filing Fees	(22,050.00)
Distributions of fees	(3,153,265,990.09)
Transfers out	(2,160,671.55)
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	(\$4,354,601,478.52)

Funds available 5,471,392.80

PLUS:

Face amount of securities due	\$1,066,727,095.28
Estimated interest income due	702,842.00
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	\$1,067,429,937.28

LESS:

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(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION \$1,072,901,330.08

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TOTAL DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

Page 1  
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RECEIPTS:

Royalty fees deposited	\$13,299,155.97
Interest income	84,811.24
Gain on matured securities	24,709.23
Transfers in	161,345.34
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	\$13,570,021.78

EXPENDITURES:

LD operating costs	(\$1,270,471.03)
Estimated LD Operating Costs	(115,629.11)
Refunds	(12,876.96)
Cost of investments	(1,268,368.03)
Cost of initial investments	(59,586.98)
CRJ Operating Costs	(37,655.10)
Estimated CRJ Operating Costs	(11,371.00)
Distributions of fees	(10,658,328.19)
Transfers out	(98,374.00)
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	(\$13,532,660.40)

Funds available 37,361.38

PLUS:

Face amount of securities due	\$1,268,412.43
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	\$1,268,412.43

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$1,305,773.81  
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TOTAL SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$1,353,075,239.15
Interest income	35,603,329.64
Gain on matured securities	64,537,737.47
Transfers in	133,593.05
SOA Filing Fees	13,775.00
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	\$1,453,363,674.31

EXPENDITURES:

LD operating costs	(\$1,973,088.28)
Estimated LD Operating Costs	(130,288.99)
SOA Filing Fees	(13,775.00)
Refunds	(2,821.81)
Cost of investments	(307,649,631.20)
Cost of initial investments	(15,289,127.29)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(797,233.98)
Estimated CRJ Operating Costs	(65,100.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,126,412,270.62)
Transfers out	(30,803.01)
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	(\$1,453,046,139.61)

Funds available 317,534.70

PLUS:

Face amount of securities due	\$307,659,075.14
Estimated interest income due	189,158.90
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	\$307,848,234.04

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$308,165,768.74  
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TOTAL CABLE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$2,740,956,499.85
Interest income	56,537,385.20
Gain on matured securities	91,840,963.37
Transfers in	1,585,041.81
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,194,985.00
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	\$2,893,139,175.23

EXPENDITURES:

LD operating costs	(\$53,300,126.99)
Estimated LD Operating Costs	(3,054,081.90)
SOA Filing Fees	(2,194,985.00)
Refunds	(20,015,300.39)
Cost of investments	(757,784,035.03)
Cost of initial investments	(28,369,897.72)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,457,580.68)
Estimated CRJ Operating Costs	(23,529.00)
CRJ Filing Fees	(22,200.00)
Distributions of fees	(2,016,195,391.28)
Transfers out	(2,031,494.54)
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	(\$2,888,022,678.51)

Funds available 5,116,496.72

PLUS:

Face amount of securities due	\$757,799,607.71
Estimated interest income due	513,683.10
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	\$758,313,290.81

LESS:

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(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION

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\$763,429,787.53  
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2015 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$108,964,927.29
Interest income	246,849.36
Transfers in	1,746.00
CRJ Filing Fees	4,050.00
SOA Filing Fees	15.00
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	\$109,217,587.65

EXPENDITURES:

LD operating costs	(\$1,967,743.00)
SOA Filing Fees	(15.00)
Cost of investments	(103,236,620.63)
Cost of initial investments	(354,613.77)
CRJ Operating Costs	(194,164.60)
CRJ Filing Fees	(4,050.00)
	<hr/>
	(\$105,757,207.00)

Funds available 3,460,380.65

PLUS:

Face amount of securities due	\$103,236,623.97
Estimated interest income due	513,683.10
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	\$103,750,307.07

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$107,210,687.72  

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$500,003.34	15C	B	08/25/15	912796GE3		(\$3.34)	\$500,000.00	0.015%
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39	0.392%
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51	0.407%
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09	0.391%
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41	0.376%
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00	0.422%
	<b>\$103,236,623.97</b>	<b>15C Total</b>				<b>\$241,174.69</b>	<b>\$ 113,435.74</b>	<b>\$103,591,234.40</b>	

2014 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$237,584,300.41	
Interest income	1,044,178.83	
Gain on matured securities	645.22	
Transfers in	613.06	
CRJ Filing Fees	3,150.00	
SOA Filing Fees	1,447,820.00	
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		\$240,080,707.52

EXPENDITURES:

LD operating costs	(\$2,349,087.26)	
Estimated LD Operating Costs	(1,540,540.00)	
SOA Filing Fees	(1,447,820.00)	
Refunds	(191,490.32)	
Cost of investments	(231,903,708.05)	
Cost of initial investments	(876,159.72)	
CRJ Operating Costs	(13,400.47)	
Estimated CRJ Operating Costs	(23,529.00)	
CRJ Filing Fees	(3,150.00)	
Transfers out	(130,006.63)	
		<hr/>
		(\$238,478,891.45)

Funds available 1,601,816.07

PLUS:		
Face amount of securities due	\$231,904,484.34	
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		\$231,904,484.34

LESS: 

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 \$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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 \$233,506,300.41

**LICENSING DIVISION**  
**9/9/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$13,506,210.78	14C	B	08/13/15	912796GE3		(\$472.72)	\$13,505,738.06	0.046%
09/10/15	\$218,398,273.56	14C	B	08/31/15	912796GE3		(\$303.57)	\$218,397,969.99	0.005%
	<b>\$231,904,484.34</b>	<b>14C Total</b>				<b>\$0.00</b>	<b>(\$776.29)</b>	<b>\$231,903,708.05</b>	

2013 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$230,177,939.49	
Interest income	512,022.16	
Gain on matured securities	25,368.69	
Transfers in	69,759.67	
CRJ Filing Fees	5,400.00	
SOA Filing Fees	722,005.00	
		<hr/>
		\$231,512,495.01

EXPENDITURES:

LD operating costs	(\$2,703,360.77)	
Estimated LD Operating Costs	(1,513,541.90)	
SOA Filing Fees	(722,005.00)	
Refunds	(463,023.40)	
Cost of investments	(90,352,220.67)	
Cost of initial investments	(325,140.41)	
CRJ Operating Costs	(21,717.13)	
CRJ Filing Fees	(5,100.00)	
Distributions of fees	(135,376,610.47)	
Transfers out	(17,615.26)	
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		(\$231,500,335.01)

Funds available 12,160.00

PLUS:		
Face amount of securities due	\$90,355,383.11	
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		\$90,355,383.11

LESS:		
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		\$0.00

FUND AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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\$90,367,543.11

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$90,355,383.11	13C	B	08/13/15	912796GE3		(\$3,162.44)	\$90,352,220.67	0.046%
	<b>\$90,355,383.11</b>	<b>13C Total</b>				<b>\$0.00</b>	<b>(\$3,162.44)</b>	<b>\$90,352,220.67</b>	

RECEIPTS:

Royalty fees deposited	\$223,681,014.68
Interest income	247,132.18
Gain on matured securities	78,890.49
Transfers in	71,896.39
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00
	<hr/>
	\$224,094,123.74

EXPENDITURES:

LD operating costs	(\$4,510,071.80)
SOA Filing Fees	(14,890.00)
Refunds	(725,676.08)
Cost of investments	(87,564,489.44)
Cost of initial investments	9,677.18
CRJ Operating Costs	(38,790.40)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(83,155.91)
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	(\$224,082,113.74)

Funds available 12,010.00

PLUS:

Face amount of securities due	\$87,567,554.30
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	\$87,567,554.30

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 \$87,579,564.30

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$87,567,554.30	12C	B	08/13/15	912796GE3		(\$3,064.86)	\$87,564,489.44	0.046%
	<b>\$87,567,554.30</b>	<b>12C Total</b>				<b>\$0.00</b>	<b>(\$3,064.86)</b>	<b>\$87,564,489.44</b>	

2011 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
=s of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$214,148,763.39	
Interest income	4,564,416.83	
Gain on matured securities	137,155.59	
Transfers in	37,411.90	
CRJ Filing Fees	1,200.00	
SOA Filing Fees	7,640.00	
		<hr/>
		\$218,896,587.71

EXPENDITURES:

LD operating costs	(\$4,557,686.42)	
SOA Filing Fees	(7,640.00)	
Refunds	(930,573.06)	
Cost of investments	(104,501,290.02)	
Cost of initial investments	(4,403,011.33)	
CRJ Operating Costs	(84,975.99)	
CRJ Filing Fees	(1,200.00)	
Distributions of fees	(104,372,898.09)	
Transfers out	(27,302.80)	
		<hr/>
		(\$218,886,577.71)

Funds available 10,010.00

PLUS:		
Face amount of securities due	\$104,504,947.69	
		<hr/>
		\$104,504,947.69

LESS:

		<hr/>
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015**

		<hr/>
		\$104,514,957.69
		<hr/>

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$104,504,947.69	11C	B	08/13/15	912796GE3		(\$3,657.67)	\$104,501,290.02	0.046%
	<b>\$104,504,947.69</b>	<b>11C Total</b>				<b>\$0.00</b>	<b>(\$3,657.67)</b>	<b>\$104,501,290.02</b>	

2010 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$203,445,880.93	
Interest income	2,510,246.32	
Gain on matured securities	449,588.75	
Transfers in	21,355.34	
CRJ Filing Fees	7,200.00	
SOA Filing Fees	2,385.00	
		<hr/>
		\$206,436,656.34

EXPENDITURES:

LD operating costs	(\$4,309,729.09)	
SOA Filing Fees	(2,385.00)	
Refunds	(534,993.93)	
Cost of investments	(99,573,405.66)	
Cost of initial investments	(2,504,485.38)	
CRJ Filing Fees	(7,200.00)	
Distributions of fees	(99,471,281.18)	
Transfers out	(23,166.10)	
		<hr/>
		(\$206,426,646.34)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$99,576,890.85	
		<hr/>
		\$99,576,890.85

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015

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\$99,586,900.85  

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$99,576,890.85	10C	B	08/13/15	912796GE3		(\$3,485.19)	\$99,573,405.66	0.046%
	<b>\$99,576,890.85</b>	<b>10C Total</b>				<b>\$0.00</b>	<b>(\$3,485.19)</b>	<b>\$99,573,405.66</b>	

2009 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$179,002,076.93	
Interest income	4,127,359.71	
Gain on matured securities	165,327.47	
Transfers in	11,833.98	
CRJ Filing Fees	1,200.00	
SOA Filing Fees	230.00	
		<hr/>
		\$183,308,028.09

EXPENDITURES:

LD operating costs	(\$3,361,389.55)	
SOA Filing Fees	(230.00)	
Refunds	(3,652,198.12)	
Cost of investments	(2,377,828.85)	
Cost of initial investments	(3,698,588.42)	
CRJ Operating Costs	(54,860.40)	
CRJ Filing Fees	(1,200.00)	
Distributions of fees	(170,007,071.26)	
Transfers out	(144,651.49)	
		<hr/>
		(\$183,298,018.09)

Funds available 10,010.00

PLUS:		
Face amount of securities due	\$2,377,912.08	
		<hr/>
		\$2,377,912.08

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 \$2,387,922.08

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$2,377,912.08	09C	B	08/13/15	912796GE3		(\$83.23)	\$2,377,828.85	0.046%
	<b>\$2,377,912.08</b>	<b>09C Total</b>				<b>\$0.00</b>	<b>(\$83.23)</b>	<b>\$2,377,828.85</b>	

2008 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$161,446,126.77	
Interest income	5,320,311.26	
Gain on matured securities	302,905.15	
Transfers in	115,527.71	
CRJ Filing Fees	1,800.00	
		<hr/>
		\$167,186,670.89

EXPENDITURES:

LD operating costs	(\$3,831,753.98)	
Refunds	(1,767,955.16)	
Cost of investments	(3,240,897.79)	
Cost of initial investments	(3,610,548.68)	
CRJ Operating Costs	(124,888.12)	
Distributions of fees	(154,453,333.36)	
Transfers out	(157,283.80)	
		<hr/>
		(\$167,186,660.89)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,241,011.23	
		<hr/>
		\$3,241,011.23

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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\$3,241,021.23 

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,241,011.23	08C	B	08/13/15	912796GE3		(\$113.44)	\$3,240,897.79	0.046%
	<b>\$3,241,011.23</b>	<b>08C Total</b>				<b>\$0.00</b>	<b>(\$113.44)</b>	<b>\$3,240,897.79</b>	

2007 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$147,362,587.11	
Interest income	5,780,682.14	
Gain on matured securities	932,828.15	
Transfers in	169,047.02	
		<hr/>
		\$154,245,144.42

EXPENDITURES:

LD operating costs	(\$3,071,700.94)	
Refunds	(680,470.47)	
Cost of investments	(3,177,811.52)	
Cost of initial investments	(2,632,959.37)	
CRJ Operating Costs	(1,121,374.91)	
Distributions of fees	(143,324,976.34)	
Transfers out	(235,840.87)	
		<hr/>
		(\$154,245,134.42)

Funds available 10.00

PLUS:		
Face amount of securities due	\$3,177,922.75	
		<hr/>
		\$3,177,922.75

LESS:

		<hr/>
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015**

		<hr/>
		\$3,177,932.75
		<hr/>

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,177,922.75	07C	B	08/13/15	912796GE3		(\$111.23)	\$3,177,811.52	0.046%
	<b>\$3,177,922.75</b>	<b>07C Total</b>				<b>\$0.00</b>	<b>(\$111.23)</b>	<b>\$3,177,811.52</b>	

2006 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$143,501,455.81	
Interest income	4,676,083.72	
Gain on matured securities	4,880,618.88	
Transfers in	104,081.15	
		<hr/>
		\$153,162,239.56

EXPENDITURES:

LD operating costs	(\$3,193,968.62)	
Refunds	(612,233.68)	
Cost of investments	(3,208,906.84)	
Cost of initial investments	(414,567.33)	
CARP operating costs	(6,055.82)	
CRJ Operating Costs	(657,543.68)	
Distributions of fees	(144,995,269.72)	
Transfers out	(73,683.87)	
		<hr/>
		(\$153,162,229.56)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,209,019.16	
		<hr/>
		\$3,209,019.16

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 \$3,209,029.16

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,209,019.16	06C	B	08/13/15	912796GE3		(\$112.32)	\$3,208,906.84	0.046%
	<b>\$3,209,019.16</b>	<b>06C Total</b>				<b>\$0.00</b>	<b>(\$112.32)</b>	<b>\$3,208,906.84</b>	

2005 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$137,508,930.96	
Interest income	2,530,840.27	
Gain on matured securities	11,590,543.18	
Transfers in	69,529.47	
		<hr/>
		\$151,699,843.88

EXPENDITURES:

LD operating costs	(\$3,120,721.22)	
Refunds	(1,013,273.45)	
Cost of investments	(3,174,964.61)	
Cost of initial investments	410,084.57	
CARP operating costs	(179,747.74)	
CRJ Operating Costs	(145,864.98)	
Distributions of fees	(144,379,726.84)	
Transfers out	(95,619.61)	
		<hr/>
		(\$151,699,833.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,175,075.74	
		<hr/>
		\$3,175,075.74

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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\$3,175,085.74 

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,175,075.74	05C	B	08/13/15	912796GE3		(\$111.13)	\$3,174,964.61	0.046%
	<b>\$3,175,075.74</b>	<b>05C Total</b>				<b>\$0.00</b>	<b>(\$111.13)</b>	<b>\$3,174,964.61</b>	

2004 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$134,656,698.87	
Interest income	2,044,025.85	
Gain on matured securities	16,700,791.34	
Transfers in	18,619.22	
		<hr/>
		\$153,420,135.28

EXPENDITURES:

LD operating costs	(\$2,801,691.30)	
Refunds	(1,033,878.21)	
Cost of investments	(3,140,278.02)	
Cost of initial investments	(426,895.44)	
CARP operating costs	(272,608.06)	
Distributions of fees	(145,706,556.76)	
Transfers out	(38,217.49)	
		<hr/>
		(\$153,420,125.28)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,140,387.93	
		<hr/>
		\$3,140,387.93

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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\$3,140,397.93 

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,140,387.93	04C	B	08/13/15	912796GE3		(\$109.91)	\$3,140,278.02	0.046%
	<b>\$3,140,387.93</b>	<b>04C Total</b>				<b>\$0.00</b>	<b>(\$109.91)</b>	<b>\$3,140,278.02</b>	

2003 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$132,104,236.08	
Interest income	2,056,401.12	
Gain on matured securities	13,588,144.11	
Transfers in	13,846.87	
		<hr/>
		\$147,762,628.18

EXPENDITURES:

LD operating costs	(\$2,877,591.11)	
Refunds	(1,274,799.98)	
Cost of investments	(5,912,196.89)	
Cost of initial investments	(1,164,910.26)	
CARP operating costs	(540,549.77)	
Distributions of fees	(135,873,383.10)	
Transfers out	(119,187.07)	
		<hr/>
		(\$147,762,618.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,912,403.82	
		<hr/>
		\$5,912,403.82

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015**

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\$5,912,413.82  

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$5,912,403.82	03C	B	08/13/15	912796GE3		(\$206.93)	\$5,912,196.89	0.046%
	<b>\$5,912,403.82</b>	<b>03C Total</b>				<b>\$0.00</b>	<b>(\$206.93)</b>	<b>\$5,912,196.89</b>	

2002 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$130,869,319.27	
Interest income	3,058,750.39	
Gain on matured securities	8,630,324.36	
Transfers in	118,791.81	
		<hr/>
		\$142,677,185.83

EXPENDITURES:

LD operating costs	(\$2,798,334.98)	
Refunds	(1,501,079.43)	
Cost of investments	(5,960,557.42)	
Cost of initial investments	(2,062,437.34)	
CARP operating costs	(333,086.49)	
Distributions of fees	(129,999,746.71)	
Transfers out	(21,933.46)	
		<hr/>
		(\$142,677,175.83)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,960,766.05	
		<hr/>
		\$5,960,766.05

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015** 

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\$5,960,776.05 

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$5,960,766.05	02C	B	08/13/15	912796GE3		(\$208.63)	\$5,960,557.42	0.046%
	<b>\$5,960,766.05</b>	<b>02C Total</b>				<b>\$0.00</b>	<b>(\$208.63)</b>	<b>\$5,960,557.42</b>	

2001 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$122,937,503.89	
Interest income	6,671,143.11	
Gain on matured securities	8,851,553.06	
Transfers in	158,211.77	
		<hr/>
		\$138,618,411.83

EXPENDITURES:

LD operating costs	(\$2,585,731.71)	
Refunds	(812,271.04)	
Cost of investments	(4,154,502.18)	
Cost of initial investments	(4,353,731.68)	
CARP operating costs	(393,033.45)	
Distributions of fees	(125,989,180.08)	
Transfers out	(329,951.69)	
		<hr/>
		(\$138,618,401.83)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,154,647.59	
		<hr/>
		\$4,154,647.59

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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\$4,154,657.59 

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$4,154,647.59	01C	B	08/13/15	912796GE3		(\$145.41)	\$4,154,502.18	0.046%
	<b>\$4,154,647.59</b>	<b>01C Total</b>				<b>\$0.00</b>	<b>(\$145.41)</b>	<b>\$4,154,502.18</b>	

2000 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$120,433,622.79	
Interest income	5,793,231.54	
Gain on matured securities	10,503,705.14	
Transfers in	242,022.79	
		<hr/>
		\$136,972,582.26

EXPENDITURES:

LD operating costs	(\$2,731,973.48)	
Refunds	(2,780,928.83)	
Cost of investments	(5,476,459.25)	
Cost of initial investments	(1,132,268.88)	
CARP operating costs	(312,892.85)	
Distributions of fees	(124,231,797.99)	
Transfers out	(306,250.98)	
		<hr/>
		(\$136,972,572.26)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,476,650.93	
		<hr/>
		\$5,476,650.93

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 1 0 2015**

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\$5,476,660.93  

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**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$5,476,650.93	00C	B	08/13/15	912796GE3		(\$191.68)	\$5,476,459.25	0.046%
	<b>\$5,476,650.93</b>	<b>00C Total</b>				<b>\$0.00</b>	<b>(\$191.68)</b>	<b>\$5,476,459.25</b>	

1999 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$113,131,115.18	
Interest income	5,353,710.41	
Gain on matured securities	15,002,573.79	
Transfers in	360,747.66	
	<hr/>	\$133,848,147.04

EXPENDITURES:

LD operating costs	(\$2,527,591.76)	
Refunds	(2,040,455.23)	
Cost of investments	(827,897.19)	
Cost of initial investments	(829,341.46)	
CARP operating costs	(99,889.30)	
Arbitration costs	(436,192.50)	
Distributions of fees	(126,859,142.09)	
Transfers out	(227,627.51)	
	<hr/>	(\$133,848,137.04)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,926.17	
	<hr/>	\$827,926.17

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 1 0 2015 

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\$827,936.17

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09/09/2015

2015 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

Page 1  
( 8) 08/31/2015

RECEIPTS:

Royalty fees deposited	\$123,378.48	
	-----	\$123,378.48

EXPENDITURES:

LD operating costs	(\$85,788.00)	
CRJ Operating Costs	(309.10)	
	-----	(\$86,097.10)

Funds available		37,281.38
-----------------	--	-----------

PLUS:

	-----	\$0.00
--	-------	--------

LESS:

	-----	\$0.00
--	-------	--------

FUNDS AVAILABLE FOR DISTRIBUTION

	-----	\$37,281.38
	=====	

DISTRIBUTION BREAKDOWN  
2015 DART

TOTAL DART ROYALTY POOL	\$	37,281.38	100.000%
 Sound Recording Fund	 \$	 24,854.25	 66.667%
Nonfeatured Musicians Subfund	\$	652.42	2.625%
Nonfeatured vocalists Subfund	\$	341.75	1.375%
RemainingBalance	\$	23,860.08	
Copyright Owners Subfund	\$	14,316.05	60.000%
Featured Artist Subfund	\$	9,544.03	40.000%
 Musical Works Fund	 \$	 12,427.13	 33.333%
Music Publishers subfund	\$	6,213.56	50.000%
Writers Subfund	\$	6,213.56	50.000%

RECEIPTS:

Royalty fees deposited	\$366,760.26	
Gain on matured securities	10.00	
	-----	\$366,770.26

EXPENDITURES:

LD operating costs	(\$85,303.50)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(175,100.39)	
CRJ Operating Costs	(21,167.98)	
Estimated CRJ Operating Costs	(11,371.00)	
Distributions of fees	(4,797.39)	
	-----	(\$366,760.26)

Funds available 10.00

PLUS:

Face amount of securities due	\$175,106.52	
	-----	\$175,106.52

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015  
-----  
\$175,116.52  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$175,106.52	14D	B	08/13/15	912796GE3		(\$6.13)	\$175,100.39	0.046%
	<b>\$175,106.52</b>	<b>14D Total</b>				<b>\$0.00</b>	<b>(\$6.13)</b>	<b>\$175,100.39</b>	

DISTRIBUTION BREAKDOWN  
2014 DART

TOTAL DART ROYALTY POOL	\$	175,116.52	100.000%
Sound Recording Fund	\$	116,744.35	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	116,744.35	
Copyright Owners Subfund	\$	70,046.61	60.000%
Featured Artist Subfund	\$	46,697.74	40.000%
Musical Works Fund	\$	58,372.17	33.333%
Music Publishers subfund	\$	29,186.09	50.000%
Writers Subfund	\$	29,186.09	50.000%

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09/09/2015

2013 DART ROYALTY FEES  
Balance Sheet  
As of 08/31/2015

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RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	85.35	
	-----	\$749,893.69

EXPENDITURES:

LD operating costs	(\$126,432.81)	
Estimated LD Operating Costs	(46,609.11)	
Cost of investments	(169,361.16)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(239.16)	
Distributions of fees	(406,485.09)	
	-----	(\$749,883.69)

Funds available 10.00

PLUS:

Face amount of securities due	\$169,367.09	
	-----	\$169,367.09

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015

-----  
\$169,377.09  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$169,367.09	13D	B	08/13/15	912796GE3		(\$5.93)	\$169,361.16	0.046%
	<b>\$169,367.09</b>	<b>13D Total</b>				<b>\$0.00</b>	<b>(\$5.93)</b>	<b>\$169,361.16</b>	

DISTRIBUTION BREAKDOWN  
2013 DART

TOTAL DART ROYALTY POOL	\$	169,377.09	100.000%
 Sound Recording Fund	 \$	 112,918.06	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	112,918.06	
Copyright Owners Subfund	\$	67,750.84	60.000%
Featured Artist Subfund	\$	45,167.22	40.000%
 Musical Works Fund	 \$	 56,459.03	 33.333%
Music Publishers subfund	\$	28,229.52	50.000%
Writers Subfund	\$	28,229.52	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	414.86	
Transfers in	42,147.99	
	-----	
		\$2,043,319.20

EXPENDITURES:

LD operating costs	(\$232,328.20)	
Cost of investments	(602,829.96)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(216.45)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	
	-----	
		(\$2,043,309.20)

Funds available 10.00

PLUS:

Face amount of securities due	\$602,851.06	
	-----	
		\$602,851.06

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 \$602,861.06  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$602,851.06	12D	B	08/13/15	912796GE3		(\$21.10)	\$602,829.96	0.046%
	<b>\$602,851.06</b>	<b>12D Total</b>				<b>\$0.00</b>	<b>(\$21.10)</b>	<b>\$602,829.96</b>	

DISTRIBUTION BREAKDOWN  
2012 DART

TOTAL DART ROYALTY POOL	\$	602,861.06	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 602,861.06	 33.333%
Music Publishers subfund	\$	301,430.53	50.000%
Writers Subfund	\$	301,430.53	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,022.79	
Transfers in	5,621.86	
	-----	
		\$2,396,428.11

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,669.62)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(683.76)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	
	-----	
		(\$2,396,418.11)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,672.16	
	-----	
		\$72,672.16

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015  
-----  
\$72,682.16  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$72,672.16	11D	B	08/13/15	912796GE3		(\$2.54)	\$72,669.62	0.046%
	<b>\$72,672.16</b>	<b>11D Total</b>				<b>\$0.00</b>	<b>(\$2.54)</b>	<b>\$72,669.62</b>	

DISTRIBUTION BREAKDOWN  
2011 DART

TOTAL DART ROYALTY POOL	\$	72,682.16	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,154.23	
Transfers in	13,956.93	
	-----	
		\$2,007,743.98

EXPENDITURES:

LD operating costs	(\$162,146.80)	
Cost of investments	(202,142.89)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(674.12)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	
	-----	
		(\$2,007,733.98)

Funds available 10.00

PLUS:

Face amount of securities due	\$202,149.97	
	-----	
		\$202,149.97

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015

-----  
\$202,159.97  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$202,149.97	10D	B	08/13/15	912796GE3		(\$7.08)	\$202,142.89	0.046%
	<b>\$202,149.97</b>	<b>10D Total</b>				<b>\$0.00</b>	<b>(\$7.08)</b>	<b>\$202,142.89</b>	

DISTRIBUTION BREAKDOWN  
2010 DART

TOTAL DART ROYALTY POOL	\$	202,159.97	100.000%
Sound Recording Fund	\$	171,196.29	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
Musical Works Fund	\$	30,678.98	33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,256.92	
	-----	
		\$1,590,068.86

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,176.88)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	
	-----	
		(\$1,590,058.86)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,178.11	
	-----	
		\$35,178.11

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015** -----  
\$35,188.11  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$35,178.11	09D	B	08/13/15	912796GE3		(\$1.23)	\$35,176.88	0.046%
	<b>\$35,178.11</b>	<b>09D Total</b>				<b>\$0.00</b>	<b>(\$1.23)</b>	<b>\$35,176.88</b>	

DISTRIBUTION BREAKDOWN  
2009 DART

TOTAL DART ROYALTY POOL	\$	35,188.11	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,664.03	
Transfers in	78,795.21	
	-----	
		\$2,289,169.70

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,317.58)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	
	-----	
		(\$2,289,159.70)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,317.84	
	-----	
		\$7,317.84

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015  
-----  
\$7,327.84  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$7,317.84	08D	B	08/13/15	912796GE3		(\$0.26)	\$7,317.58	0.046%
	<b>\$7,317.84</b>	<b>08D Total</b>				<b>\$0.00</b>	<b>(\$0.26)</b>	<b>\$7,317.58</b>	

DISTRIBUTION BREAKDOWN  
2008 DART

TOTAL DART ROYALTY POOL	\$	7,327.84	100.000%
Sound Recording Fund	\$	7,114.88	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	-	33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,101.05	
Transfers in	20,823.35	
	-----	
		\$2,003,249.50

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,769.55)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	
	-----	
		(\$2,003,239.50)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,769.68	
	-----	
		\$3,769.68

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015** -----  
\$3,779.68  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,769.68	07D	B	08/13/15	912796GE3		(\$0.13)	\$3,769.55	0.045%
	<b>\$3,769.68</b>	<b>07D Total</b>				<b>\$0.00</b>	<b>(\$0.13)</b>	<b>\$3,769.55</b>	

DISTRIBUTION BREAKDOWN  
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,779.68	100.000%
Sound Recording Fund	\$	3,779.68	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,779.68	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
Musical Works Fund	\$	-	33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%

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09/09/2015

2015 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

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RECEIPTS:

Royalty fees deposited	\$38,295,690.27	
Interest income	35,294.83	
	-----	
		\$38,330,985.10

EXPENDITURES:

LD operating costs	(\$38,099.00)	
Cost of investments	(37,831,778.41)	
Cost of initial investments	(90,506.69)	
CRJ Operating Costs	(79,326.30)	
	-----	
		(\$38,039,710.40)

Funds available 291,274.70

PLUS:

Face amount of securities due	\$37,831,778.41	
Estimated interest income due	189,158.90	
	-----	
		\$38,020,937.31

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 31 2016 \$38,312,212.01  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59	0.344%
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51	0.359%
	<b>\$37,831,778.41</b>	<b>15S Total</b>				<b>\$35,099.83</b>	<b>\$ 55,406.86</b>	<b>\$37,922,285.10</b>	

2014 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

RECEIPTS:

Royalty fees deposited	\$81,001,716.95	
Interest income	156,119.98	
Gain on matured securities	1,448.37	
SOA Filing Fees	5,075.00	
		<hr/>
		\$81,164,360.30

EXPENDITURES:

LD operating costs	(\$58,349.24)	
Estimated LD Operating Costs	(90,440.00)	
SOA Filing Fees	(5,075.00)	
Cost of investments	(80,777,901.91)	
Cost of initial investments	(98,652.60)	
CRJ Operating Costs	(64,481.55)	
Estimated CRJ Operating Costs	(65,100.00)	
		<hr/>
		(\$81,160,000.30)

Funds available 4,360.00

PLUS:		
Face amount of securities due	\$80,780,729.24	
		<hr/>
		\$80,780,729.24

LESS:

		<hr/>
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 

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\$80,785,089.24

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$80,780,729.24	14S	B	08/13/15	912796GE3		(\$2,827.33)	\$80,777,901.91	0.046%
	<b>\$80,780,729.24</b>	<b>14S Total</b>				<b>\$0.00</b>	<b>(\$2,827.33)</b>	<b>\$80,777,901.91</b>	

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	8,104.18
SOA Filing Fees	4,350.00
	-----
	\$86,000,399.40

EXPENDITURES:

LD operating costs	(\$173,988.42)
Estimated LD Operating Costs	(39,848.99)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,294,630.21)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(9,143.71)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)
	-----
	(\$85,991,689.40)

Funds available 8,710.00

PLUS:

Face amount of securities due	\$34,295,830.56
	-----
	\$34,295,830.56

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

SEP 10 2015

-----  
\$34,304,540.56  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$34,295,830.56	13S	B	08/13/15	912796GE3		(\$1,200.35)	\$34,294,630.21	0.046%
	<b>\$34,295,830.56</b>	<b>13S Total</b>				<b>\$0.00</b>	<b>(\$1,200.35)</b>	<b>\$34,294,630.21</b>	

RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	30,052.13
SOA Filing Fees	1,450.00
	-----
	\$88,415,948.92

EXPENDITURES:

LD operating costs	(\$197,600.00)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,535,412.76)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(21,793.15)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)
	-----
	(\$88,411,588.92)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$35,536,656.54
	-----
	\$35,536,656.54

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015

	-----
	\$35,541,016.54
	=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$35,536,656.54	12S	B	08/13/15	912796GE3		(\$1,243.78)	\$35,535,412.76	0.046%
	<b>\$35,536,656.54</b>	<b>12S Total</b>				<b>\$0.00</b>	<b>(\$1,243.78)</b>	<b>\$35,535,412.76</b>	

RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	65,255.96
SOA Filing Fees	1,450.00
	-----
	\$95,368,127.27

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,458,194.16)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(22,338.25)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)
	-----
	(\$95,363,767.27)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$47,459,855.25
	-----
	\$47,459,855.25

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

SEP 10 2015

-----  
\$47,464,215.25  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$47,459,855.25	11S	B	08/13/15	912796GE3		(\$1,661.09)	\$47,458,194.16	0.046%
	<b>\$47,459,855.25</b>	<b>11S Total</b>				<b>\$0.00</b>	<b>(\$1,661.09)</b>	<b>\$47,458,194.16</b>	

RECEIPTS:

Royalty fees deposited	\$96,071,344.25
Interest income	3,000,721.66
Gain on matured securities	151,358.75
SOA Filing Fees	1,450.00
	-----
	\$99,224,874.66

EXPENDITURES:

LD operating costs	(\$516,958.06)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,993,104.20)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,972.21)
Distributions of fees	(47,569,905.73)
	-----
	(\$99,220,514.66)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$47,994,784.02
	-----
	\$47,994,784.02

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015 \$47,999,144.02  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$47,994,784.02	10S	B	08/13/15	912796GE3		(\$1,679.82)	\$47,993,104.20	0.046%
	<b>\$47,994,784.02</b>	<b>10S Total</b>				<b>\$0.00</b>	<b>(\$1,679.82)</b>	<b>\$47,993,104.20</b>	

RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	91,763.20
	-----
	\$94,669,597.45

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,959,038.59)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)
	-----
	(\$94,669,587.45)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,959,107.16
	-----
	\$1,959,107.16

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015**

-----  
\$1,959,117.16  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$1,959,107.16	09S	B	08/13/15	912796GE3		(\$68.57)	\$1,959,038.59	0.046%
	<b>\$1,959,107.16</b>	<b>09S Total</b>				<b>\$0.00</b>	<b>(\$68.57)</b>	<b>\$1,959,038.59</b>	

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,621.38
	-----
	\$97,994,171.18

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(1,966,625.16)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,474,011.03)
	-----
	(\$97,994,161.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,966,693.99
	-----
	\$1,966,693.99

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015** -----  
\$1,966,703.99  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$1,966,693.99	08S	B	08/13/15	912796GE3		(\$68.83)	\$1,966,625.16	0.046%
	<b>\$1,966,693.99</b>	<b>08S Total</b>				<b>\$0.00</b>	<b>(\$68.83)</b>	<b>\$1,966,625.16</b>	

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,280.13
	-----
	\$94,449,551.94

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,007,544.36)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)
	-----
	(\$94,449,541.94)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,007,614.63
	-----
	\$2,007,614.63

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015

-----  
\$2,007,624.63  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$2,007,614.63	07S	B	08/13/15	912796GE3		(\$70.27)	\$2,007,544.36	0.046%
	<b>\$2,007,614.63</b>	<b>07S Total</b>				<b>\$0.00</b>	<b>(\$70.27)</b>	<b>\$2,007,544.36</b>	

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,481.49
	-----
	\$92,312,055.09

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,296.77)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)
	-----
	(\$92,312,045.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,005,366.96
	-----
	\$2,005,366.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015

-----  
\$2,005,376.96  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$2,005,366.96	06S	B	08/13/15	912796GE3		(\$70.19)	\$2,005,296.77	0.046%
	<b>\$2,005,366.96</b>	<b>06S Total</b>				<b>\$0.00</b>	<b>(\$70.19)</b>	<b>\$2,005,296.77</b>	

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,424.89
Transfers in	1,316.86
	-----
	\$87,453,004.81

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,982,079.06)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)
	-----
	(\$87,452,994.81)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,982,148.44
	-----
	\$1,982,148.44

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015**

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\$1,982,158.44  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$1,982,148.44	05S	B	08/13/15	912796GE3		(\$69.38)	\$1,982,079.06	0.046%
	<b>\$1,982,148.44</b>	<b>05S Total</b>				<b>\$0.00</b>	<b>(\$69.38)</b>	<b>\$1,982,079.06</b>	

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,376,970.38
	-----
	\$80,480,976.42

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,951,629.88)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)
	-----
	(\$80,480,966.42)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,951,698.19
	-----
	\$1,951,698.19

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 10 2015  
-----  
\$1,951,708.19  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$1,951,698.19	04S	B	08/13/15	912796GE3		(\$68.31)	\$1,951,629.88	0.046%
	<b>\$1,951,698.19</b>	<b>04S Total</b>				<b>\$0.00</b>	<b>(\$68.31)</b>	<b>\$1,951,629.88</b>	

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,189,918.61
	-----
	\$74,645,898.06

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,680,034.57)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)
	-----
	(\$74,645,888.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,680,128.37
	-----
	\$2,680,128.37

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 1 0 2015 \$2,680,138.37  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$2,680,128.37	03S	B	08/13/15	912796GE3		(\$93.80)	\$2,680,034.57	0.046%
	<b>\$2,680,128.37</b>	<b>03S Total</b>				<b>\$0.00</b>	<b>(\$93.80)</b>	<b>\$2,680,034.57</b>	

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,790,303.35
	-----
	\$77,475,457.59

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,738,531.26)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)
	-----
	(\$77,475,447.59)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,738,627.11
	-----
	\$2,738,627.11

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION SEP 1 0 2015

-----  
\$2,738,637.11  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$2,738,627.11	02S	B	08/13/15	912796GE3		(\$95.85)	\$2,738,531.26	0.046%
	<b>\$2,738,627.11</b>	<b>02S Total</b>				<b>\$0.00</b>	<b>(\$95.85)</b>	<b>\$2,738,531.26</b>	

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,490,430.53
	-----
	\$85,870,973.47

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,877,470.01)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)
	-----
	(\$85,870,963.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,877,570.72
	-----
	\$2,877,570.72

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015** -----  
\$2,877,580.72  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$2,877,570.72	01S	B	08/13/15	912796GE3		(\$100.71)	\$2,877,470.01	0.046%
	<b>\$2,877,570.72</b>	<b>01S Total</b>				<b>\$0.00</b>	<b>(\$100.71)</b>	<b>\$2,877,470.01</b>	

Run: 1:26P  
09/09/2015

2000 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 08/31/2015

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( 8) 08/31/2015

RECEIPTS:

Royalty fees deposited	\$67,994,765.33	
Interest income	2,951,446.97	
Gain on matured securities	9,313,785.12	
Transfers in	129.15	
	-----	
		\$80,260,126.57

EXPENDITURES:

LD operating costs	(\$24,839.67)	
Refunds	(1,503.26)	
Cost of investments	(3,053,448.65)	
Cost of initial investments	43,632.02	
CARP operating costs	(45,968.73)	
Distributions of fees	(77,177,988.28)	
	-----	
		(\$80,260,116.57)

Funds available		10.00
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PLUS:

Face amount of securities due	\$3,053,555.52	
	-----	
		\$3,053,555.52

LESS:

	-----	
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	SEP 10 2015	-----	
			\$3,053,565.52
		=====	

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$3,053,555.52	00S	B	08/13/15	912796GE3		(\$106.87)	\$3,053,448.65	0.046%
	<b>\$3,053,555.52</b>	<b>00S Total</b>				<b>\$0.00</b>	<b>(\$106.87)</b>	<b>\$3,053,448.65</b>	

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,539.00	
Transfers in	132,147.04	
	-----	
		\$99,247,166.08

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(536,911.24)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	
	-----	
		(\$99,247,156.08)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,930.03	
	-----	
		\$536,930.03

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 10 2015**  
-----  
\$536,940.03  
=====

**LICENSING DIVISION  
9/9/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
09/10/15	\$536,930.03	99S	B	08/13/15	912796GE3		(\$18.79)	\$536,911.24	0.046%
	<b>\$536,930.03</b>	<b>99S Total</b>				<b>\$0.00</b>	<b>(\$18.79)</b>	<b>\$536,911.24</b>	
		<b>Grand</b>							
	<b>\$1,066,727,095.28</b>	<b>Total</b>				<b>\$276,274.52</b>	<b>\$143,784.92</b>	<b>\$1,067,147,154.72</b>	