

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
**As of February 29, 2016**

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 201,113,544.82	\$ 201,113,544.82	
2014		\$ 233,563,878.00	\$ 233,563,878.00	3.323%
2013	\$ 135,376,610.47	\$ 90,674,987.52	\$ 226,051,597.99	3.329%
2012	\$ 131,154,417.29	\$ 87,614,005.36	\$ 218,768,422.65	4.718%
2011	\$ 104,372,898.09	\$ 104,539,028.64	\$ 208,911,926.73	4.917%
2010	\$ 99,471,281.18	\$ 99,648,955.21	\$ 199,120,236.39	15.502%
2009	\$ 170,007,071.26	\$ 2,389,039.11	\$ 172,396,110.37	9.322%
2008	\$ 154,453,333.36	\$ 3,242,543.71	\$ 157,695,877.07	7.639%
2007	\$ 143,324,976.34	\$ 3,179,425.58	\$ 146,504,401.92	-1.148%
2006	\$ 144,995,269.72	\$ 3,210,536.61	\$ 148,205,806.33	0.440%
2005	\$ 144,379,726.84	\$ 3,176,577.24	\$ 147,556,304.08	-0.868%
2004	\$ 145,706,556.76	\$ 3,141,873.14	\$ 148,848,429.90	4.979%
2003	\$ 135,873,383.10	\$ 5,915,225.68	\$ 141,788,608.78	4.284%
2002	\$ 129,999,746.71	\$ 5,963,610.91	\$ 135,963,357.62	4.470%
2001	\$ 125,989,180.08	\$ 4,156,633.47	\$ 130,145,813.55	0.335%
2000	\$ 124,231,797.99	\$ 5,479,265.55	\$ 129,711,063.54	1.585%
1999	\$ 126,859,142.09	\$ 828,325.09	\$ 127,687,467.18	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
<b>Total</b>	<b>\$ 4,856,668,180.97</b>	<b>\$ 857,837,455.64</b>	<b>\$ 5,714,505,636.61</b>	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 54,680.01	\$ 54,680.01	
2014	\$ 4,797.39	\$ 192,346.27	\$ 197,143.66	-68.529%
2013	\$ 406,485.09	\$ 219,938.11	\$ 626,423.20	-65.199%
2012	\$ 1,196,754.01	\$ 603,257.55	\$ 1,800,011.56	-11.147%
2011	\$ 1,953,112.15	\$ 72,727.96	\$ 2,025,840.11	10.054%
2010	\$ 1,637,924.92	\$ 202,836.51	\$ 1,840,761.43	27.301%
2009	\$ 1,410,788.04	\$ 35,204.64	\$ 1,445,992.68	-33.109%
2008	\$ 2,154,384.82	\$ 7,331.27	\$ 2,161,716.09	13.903%
2007	\$ 1,894,081.77	\$ 3,781.45	\$ 1,897,863.22	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
<b>Total</b>	<b>\$ 43,100,166.50</b>	<b>\$ 1,392,103.77</b>	<b>\$ 44,492,270.27</b>	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**

**As of February 29, 2016**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 58,521,008.47	\$ 58,521,008.47	
2014		\$ 80,875,907.85	\$ 80,875,907.85	-8.087%
2013	\$ 51,448,085.10	\$ 34,275,894.80	\$ 85,723,979.90	-2.577%
2012	\$ 52,431,964.88	\$ 35,559,794.47	\$ 87,991,759.35	-7.062%
2011	\$ 47,191,054.08	\$ 47,486,890.84	\$ 94,677,944.92	-0.958%
2010	\$ 47,569,905.73	\$ 48,024,068.66	\$ 95,593,974.39	3.492%
2009	\$ 90,408,343.07	\$ 1,960,037.45	\$ 92,368,380.52	-2.195%
2008	\$ 93,882,974.54	\$ 558,425.85	\$ 94,441,400.39	1.618%
2007	\$ 90,929,269.91	\$ 2,008,567.70	\$ 92,937,837.61	0.542%
2006	\$ 90,430,345.69	\$ 2,006,319.00	\$ 92,436,664.69	5.933%
2005	\$ 85,276,466.54	\$ 1,983,089.56	\$ 87,259,556.10	8.437%
2004	\$ 78,517,338.21	\$ 1,952,625.00	\$ 80,469,963.21	8.796%
2003	\$ 71,282,625.08	\$ 2,681,397.36	\$ 73,964,022.44	-2.143%
2002	\$ 72,843,718.51	\$ 2,739,923.59	\$ 75,583,642.10	-10.056%
2001	\$ 81,155,220.12	\$ 2,878,932.47	\$ 84,034,152.59	4.738%
2000	\$ 77,177,988.28	\$ 3,054,999.94	\$ 80,232,988.22	-17.973%
1999	\$ 97,275,934.39	\$ 537,192.25	\$ 97,813,126.64	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
<b>Total</b>	<b>\$ 1,417,607,390.53</b>	<b>\$ 327,105,075.26</b>	<b>\$ 1,744,712,465.79</b>	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38	\$	\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22	\$	\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53	\$	\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43	\$	\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19	\$	\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25	\$	\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51	\$	\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88	\$	\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97	\$	\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32	\$	\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45	\$	\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39	\$	\$ 1,121,834.39	
<b>Total</b>	<b>\$ 48,266,467.52</b>	<b>\$</b>	<b>\$ 48,266,467.52</b>	

**Grand Total \$ 6,365,642,205.52 \$ 1,186,334,634.67 \$ 7,551,976,840.19**

TOTAL ROYALTY FEES  
CONSOLIDATED FINANCIAL STATEMENT  
As of 02/29/2016

RECEIPTS:

Royalty fees deposited	\$4,221,579,504.70
Interest income	92,793,910.34
Gain on matured securities	156,593,025.11
Transfers in	1,886,284.17
CRJ Filing Fees	30,900.00
SOA Filing Fees	2,954,665.00
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	\$4,475,838,289.32

EXPENDITURES:

LD operating costs	(\$56,252,850.76)
Estimated LD Operating Costs	(3,300,000.00)
SOA Filing Fees	(2,954,665.00)
Refunds	(20,365,810.52)
Cost of investments	(1,178,576,778.43)
Cost of initial investments	(43,933,458.93)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,256,581.90)
Estimated CRJ Operating Costs	(100,000.00)
CRJ Filing Fees	(25,500.00)
Distributions of fees	(3,154,674,953.60)
Transfers out	(2,170,425.52)
	<hr/>
	(\$4,468,867,230.07)

Funds available 6,971,059.25

PLUS:

Face amount of securities due	\$1,178,848,034.11
Estimated interest income due	629,114.28
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	\$1,179,477,148.39

LESS:

Pending refunds	(\$109,822.97)
Pending Transfers Out	(3,750.00)
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	(\$113,572.97)

FUNDS AVAILABLE FOR DISTRIBUTION

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\$1,186,334,634.67

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TOTAL ROYALTY FEES  
CONSOLIDATED FINANCIAL STATEMENT  
As of 02/29/2016

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Licensing Division, Fiscal Section  
MARCH 12, 2016

TOTAL CABLE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

RECEIPTS:

Royalty fees deposited	\$2,835,016,109.08
Interest income	56,961,198.15
Gain on matured securities	91,972,862.71
Transfers in	1,591,345.78
CRJ Filing Fees	30,900.00
SOA Filing Fees	2,936,540.00
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	\$2,988,508,955.72

EXPENDITURES:

LD operating costs	(\$53,033,438.66)
Estimated LD Operating Costs	(3,040,540.00)
SOA Filing Fees	(2,936,540.00)
Refunds	(20,350,111.75)
Cost of investments	(850,734,673.83)
Cost of initial investments	(28,532,444.08)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,433,686.43)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(25,650.00)
Distributions of fees	(2,016,195,391.28)
Transfers out	(2,041,248.51)
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	(\$2,981,969,440.52)

Funds available 6,539,515.20

PLUS:

Face amount of securities due	\$850,926,970.44
Estimated interest income due	484,542.97
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	\$851,411,513.41

LESS:

Pending refunds	(\$109,822.97)
Pending Transfers Out	(3,750.00)
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	(\$113,572.97)

FUNDS AVAILABLE FOR DISTRIBUTION

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\$857,837,455.64

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**TOTAL CABLE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016**

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Licensing Division, Fiscal Section  
MARCH 12, 2016

TOTAL DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

RECEIPTS:

Royalty fees deposited	\$13,317,027.43	
Interest income	84,880.97	
Gain on matured securities	24,990.02	
Transfers in	161,345.34	
		<hr/>
		\$13,588,243.76

EXPENDITURES:

LD operating costs	(\$1,261,065.54)	
Estimated LD Operating Costs	(69,020.00)	
Refunds	(12,876.96)	
Cost of investments	(1,388,539.42)	
Cost of initial investments	(59,671.56)	
CRJ Operating Costs	(37,159.04)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(10,658,328.19)	
Transfers out	(98,374.00)	
		<hr/>
		(\$13,585,144.71)

Funds available 3,099.05

PLUS:

Face amount of securities due	\$1,388,934.99	
Estimated interest income due	69.73	
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		\$1,389,004.72

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$1,392,103.77  

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TOTAL SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

RECEIPTS:

Royalty fees deposited	\$1,373,246,368.19	
Interest income	35,747,831.22	
Gain on matured securities	64,595,172.38	
Transfers in	133,593.05	
SOA Filing Fees	18,125.00	
		<hr/>
		\$1,473,741,089.84

EXPENDITURES:

LD operating costs	(\$1,958,346.56)	
Estimated LD Operating Costs	(190,440.00)	
SOA Filing Fees	(18,125.00)	
Refunds	(2,821.81)	
Cost of investments	(326,453,565.18)	
Cost of initial investments	(15,341,343.29)	
CARP operating costs	(682,149.43)	
CRJ Operating Costs	(785,736.43)	
Estimated CRJ Operating Costs	(28,230.00)	
CRJ Filing Fees	150.00	
Distributions of fees	(1,127,821,234.13)	
Transfers out	(30,803.01)	
		<hr/>
		(\$1,473,312,644.84)

Funds available 428,445.00

PLUS:

Face amount of securities due	\$326,532,128.68	
Estimated interest income due	289,003.17	
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		\$326,821,131.85

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$327,249,576.85

RECEIPTS:

Royalty fees deposited	\$202,652,005.02
Interest income	670,662.31
Gain on matured securities	89.85
Transfers in	1,746.00
CRJ Filing Fees	10,650.00
SOA Filing Fees	737,765.00
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	\$204,072,918.18

EXPENDITURES:

LD operating costs	(\$1,967,743.00)
SOA Filing Fees	(737,765.00)
Refunds	(10,930.57)
Cost of investments	(194,301,862.10)
Cost of initial investments	(517,160.13)
CRJ Operating Costs	(194,164.60)
CRJ Filing Fees	(7,500.00)
Transfers out	(5,048.82)
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	(\$197,742,174.22)

Funds available 6,330,743.96

PLUS:

Face amount of securities due	\$194,302,003.98
Estimated interest income due	484,542.97
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	\$194,786,546.95

LESS:

Pending refunds	(\$296.09)
Pending Transfers Out	(3,450.00)
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	(\$3,746.09)

FUNDS AVAILABLE FOR DISTRIBUTION

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\$201,113,544.82  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$484,817.34	15C	B	01/14/16	912796FZ7		(\$141.88)	\$484,675.46
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00
08/31/16	\$3,586,265.79	15C	N	09/02/15	912828D64	\$98.52	\$ 3,362.13	\$3,589,726.44
08/31/16	\$505,306.05	15C	N	09/03/15	912828D64	\$20.82	\$ 473.73	\$505,800.60
08/31/16	\$210,673.37	15C	N	09/08/15	912828D64	\$23.15	\$ 197.51	\$210,894.03
08/31/16	\$48,663.48	15C	N	09/16/15	912828D64	\$10.70	\$ 15.20	\$48,689.38
08/31/16	\$48,126.86	15C	N	09/30/15	912828D64	\$19.83	\$ 67.68	\$48,214.37
08/31/16	\$98,833.09	15C	N	10/29/15	912828D64	\$80.10	\$ 77.21	\$98,990.40
08/31/16	\$14,068,419.70	15C	N	02/23/16	912828D64	\$34,011.56	\$ 2,198.19	\$14,104,629.45
08/31/16	\$481,427.00	15C	N	02/24/16	912828D64	\$75.23	\$ 1,170.50	\$482,672.73
08/31/16	\$28,405,834.16	15C	N	02/25/16	912828D64	\$69,453.83	\$ 4,438.41	\$28,479,726.40
08/31/16	\$1,030,640.97	15C	N	02/25/16	912828D64	\$2,519.97	\$ 161.04	\$1,033,321.98
08/31/16	\$18,304,370.12	15C	N	02/26/16	912828D64	\$45,006.62	\$ 2,860.06	\$18,352,236.80
08/31/16	\$24,292,005.42	15C	N	02/29/16	912828D64		\$ (3,795.63)	\$24,288,209.79
	<b>\$194,302,003.98</b>	<b>15C Total</b>				<b>\$392,495.02</b>	<b>\$ 124,523.23</b>	<b>\$194,819,022.23</b>

Run: 1:44P  
03/09/2016

2014 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$237,798,422.62
Interest income	1,044,178.83
Gain on matured securities	42,700.68
Transfers in	5,061.88
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,450,900.00
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	\$240,344,414.01

EXPENDITURES:

LD operating costs	(\$2,221,063.92)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,450,900.00)
Refunds	(469,290.08)
Cost of investments	(233,406,567.43)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(12,332.14)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Transfers out	(133,511.78)
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	(\$240,185,175.07)

Funds available 159,238.94

PLUS:  
Face amount of securities due \$233,474,891.52  
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\$233,474,891.52

LESS:  
Pending refunds (\$69,952.46)  
Pending Transfers Out (300.00)  
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(\$70,252.46)

FUNDS AVAILABLE FOR DISTRIBUTION \$233,563,878.00  
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Licensing Division, Fiscal Section  
MARCH 12, 2016

**MAR 03 2016**

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$233,474,891.52	14C	B	01/14/16	912796FZ7		(\$68,324.09)	\$233,406,567.43
	<b>\$233,474,891.52</b>	<b>14C Total</b>				<b>\$0.00</b>	<b>(\$68,324.09)</b>	<b>\$233,406,567.43</b>

RECEIPTS:

Royalty fees deposited	\$230,294,778.31
Interest income	512,022.16
Gain on matured securities	44,554.29
Transfers in	70,503.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,730.00
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	\$231,649,987.84

EXPENDITURES:

LD operating costs	(\$2,581,928.65)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,730.00)
Refunds	(468,050.27)
Cost of investments	(90,639,062.84)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(18,065.26)
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	(\$231,640,595.54)

Funds available 9,392.30

PLUS:	
Face amount of securities due	\$90,665,595.22
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	\$90,665,595.22

LESS:	
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	\$0.00

FUND AVAILABLE FOR DISTRIBUTION \$90,674,987.52  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$90,665,595.22	13C	B	01/14/16	912796FZ7		(\$26,532.38)	\$90,639,062.84
	<b>\$90,665,595.22</b>	<b>13C Total</b>				<b>\$0.00</b>	<b>(\$26,532.38)</b>	<b>\$90,639,062.84</b>

Run: 1:44P  
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2012 Cable Royalty Fees  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$223,722,585.15
Interest income	247,132.18
Gain on matured securities	97,452.68
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00
	-----
	\$224,155,368.14

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(766,730.24)
Cost of investments	(87,591,759.02)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(83,455.91)
	-----
	(\$224,145,358.14)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$87,617,399.38
	-----
	\$87,617,399.38

LESS:

Pending refunds	(\$13,404.02)
	-----
	(\$13,404.02)

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$87,614,005.36  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

MAR 03 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$87,617,399.38	12C	B	01/14/16	912796FZ7		(\$25,640.36)	\$87,591,759.02
	<b>\$87,617,399.38</b>	<b>12C Total</b>				<b>\$0.00</b>	<b>(\$25,640.36)</b>	<b>\$87,591,759.02</b>

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2011 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	159,308.32
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00
	-----
	\$218,918,740.44

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(930,573.06)
Cost of investments	(104,524,592.01)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,526.73)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)
	-----
	(\$218,908,730.44)

Funds available 10,010.00

PLUS:  
Face amount of securities due \$104,555,189.04  
-----  
\$104,555,189.04

LESS:  
Pending refunds (\$26,170.40)  
-----  
(\$26,170.40)

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$104,539,028.64  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$104,555,189.04	11C	B	01/14/16	912796FZ7		(\$30,597.03)	\$104,524,592.01
	<b>\$104,555,189.04</b>	<b>11C Total</b>				<b>\$0.00</b>	<b>(\$30,597.03)</b>	<b>\$104,524,592.01</b>

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2010 CABLE TV ROYALTY FEES  
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RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	470,699.26
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00
	-----
	\$206,457,766.85

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,609,786.87)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)
	-----
	(\$206,447,756.85)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$99,638,945.21
	-----
	\$99,638,945.21

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$99,648,955.21  
=====

Licensing Division, Fiscal Section  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$99,638,945.21	10C	B	01/14/16	912796FZ7		(\$29,158.34)	\$99,609,786.87
	<b>\$99,638,945.21</b>	<b>10C Total</b>				<b>\$0.00</b>	<b>(\$29,158.34)</b>	<b>\$99,609,786.87</b>

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2009 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	165,831.53
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00
	-----
	\$183,308,532.15

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,378,332.91)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)
	-----
	(\$183,298,522.15)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$2,379,029.11
	-----
	\$2,379,029.11

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$2,389,039.11  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$2,379,029.11	09C	B	01/14/16	912796FZ7		(\$696.20)	\$2,378,332.91
	<b>\$2,379,029.11</b>	<b>09C Total</b>				<b>\$0.00</b>	<b>(\$696.20)</b>	<b>\$2,378,332.91</b>

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2008 CABLE TV ROYALTY FEES  
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RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	303,592.17
Transfers in	115,527.71
CRJ Filing Fees	1,800.00
	-----
	\$167,187,357.91

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,241,584.81)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)
	-----
	(\$167,187,347.91)

Funds available 10.00

PLUS:  
Face amount of securities due \$3,242,533.71  
-----  
\$3,242,533.71

LESS:  
-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**  
-----  
\$3,242,543.71  
=====

Licensing Division, Fiscal Section  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,242,533.71	08C	B	01/14/16	912796FZ7		(\$948.90)	\$3,241,584.81
	<b>\$3,242,533.71</b>	<b>08C Total</b>				<b>\$0.00</b>	<b>(\$948.90)</b>	<b>\$3,241,584.81</b>

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	933,501.79
Transfers in	169,047.02
	-----
	\$154,245,818.06

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,178,485.16)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)
	-----
	(\$154,245,808.06)

Funds available 10.00

PLUS:	
Face amount of securities due	\$3,179,415.58
	-----
	\$3,179,415.58

LESS:	
	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$3,179,425.58  
=====

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,179,415.58	07C	B	01/14/16	912796FZ7		(\$930.42)	\$3,178,485.16
	<b>\$3,179,415.58</b>	<b>07C Total</b>				<b>\$0.00</b>	<b>(\$930.42)</b>	<b>\$3,178,485.16</b>

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,881,299.12
Transfers in	104,081.15
	-----
	\$153,162,919.80

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,209,587.08)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)
	-----
	(\$153,162,909.80)

Funds available 10.00

PLUS:	
Face amount of securities due	\$3,210,526.61
	-----
	\$3,210,526.61

LESS:	
	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$3,210,536.61  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,210,526.61	06C	B	01/14/16	912796FZ7		(\$939.53)	\$3,209,587.08
	<b>\$3,210,526.61</b>	<b>06C Total</b>				<b>\$0.00</b>	<b>(\$939.53)</b>	<b>\$3,209,587.08</b>

2005 CABLE TV ROYALTY FEES  
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RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,591,216.22
Transfers in	69,529.47
	-----
	\$151,700,516.92

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,175,637.65)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)
	-----
	(\$151,700,506.92)

Funds available 10.00

PLUS:	
Face amount of securities due	\$3,176,567.24
	-----
	\$3,176,567.24

LESS:	
	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$3,176,577.24  
=====

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,176,567.24	05C	B	01/14/16	912796FZ7		(\$929.59)	\$3,175,637.65
	<b>\$3,176,567.24</b>	<b>05C Total</b>				<b>\$0.00</b>	<b>(\$929.59)</b>	<b>\$3,175,637.65</b>

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2004 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,701,457.03
Transfers in	18,619.22
	-----
	\$153,420,800.97

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,140,943.71)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)
	-----
	(\$153,420,790.97)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,141,863.14
	-----
	\$3,141,863.14

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$3,141,873.14  
=====

Licensing Division, Fiscal Section  
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**LICENSING DIVISION**  
**3/9/2016**  
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<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,141,863.14	04C	B	01/14/16	912796FZ7		(\$919.43)	\$3,140,943.71
	<b>\$3,141,863.14</b>	<b>04C Total</b>				<b>\$0.00</b>	<b>(\$919.43)</b>	<b>\$3,140,943.71</b>

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,589,431.87
Transfers in	13,846.87
	-----
	\$147,763,915.94

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,913,484.65)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)
	-----
	(\$147,763,905.94)

Funds available 10.00

PLUS:	
Face amount of securities due	\$5,915,215.68
	-----
	\$5,915,215.68

LESS:	
	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$5,915,225.68  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$5,915,215.68	03C	B	01/14/16	912796FZ7		(\$1,731.03)	\$5,913,484.65
	<b>\$5,915,215.68</b>	<b>03C Total</b>				<b>\$0.00</b>	<b>(\$1,731.03)</b>	<b>\$5,913,484.65</b>

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2002 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,631,622.66
Transfers in	118,791.81
	-----
	\$142,678,484.13

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,961,855.72)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)
	-----
	(\$142,678,474.13)

Funds available 10.00

PLUS:  
Face amount of securities due \$5,963,600.91  
-----  
\$5,963,600.91

LESS:  
-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**  
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\$5,963,610.91  
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Licensing Division, Fiscal Section  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$5,963,600.91	02C	B	01/14/16	912796FZ7		(\$1,745.19)	\$5,961,855.72
	<b>\$5,963,600.91</b>	<b>02C Total</b>				<b>\$0.00</b>	<b>(\$1,745.19)</b>	<b>\$5,961,855.72</b>

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2001 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,852,457.96
Transfers in	158,211.77
	-----
	\$138,619,316.73

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,155,407.08)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)
	-----
	(\$138,619,306.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,156,623.47
	-----
	\$4,156,623.47

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$4,156,633.47  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$4,156,623.47	01C	B	01/14/16	912796FZ7		(\$1,216.39)	\$4,155,407.08
	<b>\$4,156,623.47</b>	<b>01C Total</b>				<b>\$0.00</b>	<b>(\$1,216.39)</b>	<b>\$4,155,407.08</b>

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2000 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,504,897.99
Transfers in	242,022.79
	-----
	\$136,973,775.11

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,477,652.10)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)
	-----
	(\$136,973,765.11)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,479,255.55
	-----
	\$5,479,255.55

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

	-----
	\$5,479,265.55
	=====

Licensing Division, Fiscal Section  
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**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$5,479,255.55	00C	B	01/14/16	912796FZ7		(\$1,603.45)	\$5,477,652.10
	<b>\$5,479,255.55</b>	<b>00C Total</b>				<b>\$0.00</b>	<b>(\$1,603.45)</b>	<b>\$5,477,652.10</b>

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,749.29
Transfers in	360,747.66
	-----
	\$133,848,322.54

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(828,072.69)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)
	-----
	(\$133,848,312.54)

Funds available 10.00

PLUS:

Face amount of securities due	\$828,315.09
	-----
	\$828,315.09

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$828,325.09  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$828,315.09	99C	B	01/14/16	912796FZ7		(\$242.40)	\$828,072.69
	<b>\$828,315.09</b>	<b>99C Total</b>				<b>\$0.00</b>	<b>(\$242.40)</b>	<b>\$828,072.69</b>

2015 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

RECEIPTS:

Royalty fees deposited	\$58,456,825.66	
Interest income	179,796.41	
SOA Filing Fees	4,350.00	
	<hr/>	\$58,640,972.07

EXPENDITURES:

LD operating costs	(\$38,099.00)	
SOA Filing Fees	(4,350.00)	
Cost of investments	(57,969,939.08)	
Cost of initial investments	(142,722.69)	
CRJ Operating Costs	(79,326.30)	
	<hr/>	(\$58,234,437.07)

Funds available 406,535.00

PLUS:

Face amount of securities due	\$57,969,971.89	
Estimated interest income due	144,501.58	
	<hr/>	\$58,114,473.47

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**JUL 31 2016**

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\$58,521,008.47

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$169,338.12	15S	B	02/01/16	912796FZ7		(\$32.81)	\$169,305.31
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51
07/31/16	\$282,106.66	15S	N	09/08/15	912828WX4	\$149.49	\$ 308.55	\$282,564.70
07/31/16	\$19,686,748.70	15S	N	01/29/16	912828WX4	\$48,681.91	\$ 3,076.05	\$19,738,506.66
	<b>\$57,969,971.89</b>	<b>15S Total</b>				<b>\$83,931.23</b>	<b>\$ 58,758.65</b>	<b>\$58,112,661.77</b>

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2014 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$81,011,632.12
Interest income	156,119.98
Gain on matured securities	18,581.20
SOA Filing Fees	5,075.00
	-----
	\$81,191,408.30

EXPENDITURES:

LD operating costs	(\$53,451.99)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(80,847,881.59)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(63,317.12)
Estimated CRJ Operating Costs	(28,230.00)
	-----
	(\$81,187,048.30)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$80,871,547.85
	-----
	\$80,871,547.85

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

	-----
	\$80,875,907.85
	=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$80,871,547.85	14S	B	01/14/16	912796FZ7		(\$23,666.26)	\$80,847,881.59
	<b>\$80,871,547.85</b>	<b>14S Total</b>				<b>\$0.00</b>	<b>(\$23,666.26)</b>	<b>\$80,847,881.59</b>

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	15,366.78
SOA Filing Fees	4,350.00
	-----
	\$86,007,662.00

EXPENDITURES:

LD operating costs	(\$166,073.09)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,261,505.58)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)
	-----
	(\$86,003,302.00)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$34,271,534.80
	-----
	\$34,271,534.80

LESS: -----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$34,275,894.80  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$34,271,534.80	13S	B	01/14/16	912796FZ7		(\$10,029.22)	\$34,261,505.58
	<b>\$34,271,534.80</b>	<b>13S Total</b>				<b>\$0.00</b>	<b>(\$10,029.22)</b>	<b>\$34,261,505.58</b>

RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	37,585.40
SOA Filing Fees	1,450.00
	-----
	\$88,423,482.19

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,545,029.53)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)
	-----
	(\$88,419,122.19)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$35,555,434.47
	-----
	\$35,555,434.47

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$35,559,794.47  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$35,555,434.47	12S	B	01/14/16	912796FZ7		(\$10,404.94)	\$35,545,029.53
	<b>\$35,555,434.47</b>	<b>12S Total</b>				<b>\$0.00</b>	<b>(\$10,404.94)</b>	<b>\$35,545,029.53</b>

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2011 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	75,316.37
SOA Filing Fees	1,450.00
	-----
	\$95,378,187.68

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,468,635.55)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,957.27)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)
	-----
	(\$95,373,827.68)

Funds available 4,360.00

PLUS:  
Face amount of securities due \$47,482,530.84  
-----  
\$47,482,530.84

LESS: -----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$47,486,890.84  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$47,482,530.84	11S	B	01/14/16	912796FZ7		(\$13,895.29)	\$47,468,635.55
	<b>\$47,482,530.84</b>	<b>11S Total</b>				<b>\$0.00</b>	<b>(\$13,895.29)</b>	<b>\$47,468,635.55</b>

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2010 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$96,071,422.73
Interest income	3,000,721.66
Gain on matured securities	161,532.91
SOA Filing Fees	1,450.00
	-----
	\$99,235,127.30

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,005,656.17)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)
	-----
	(\$99,230,767.30)

Funds available 4,360.00

PLUS:  
Face amount of securities due \$48,019,708.66  
-----  
\$48,019,708.66

LESS: -----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$48,024,068.66  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$48,019,708.66	10S	B	01/14/16	912796FZ7		(\$14,052.49)	\$48,005,656.17
	<b>\$48,019,708.66</b>	<b>10S Total</b>				<b>\$0.00</b>	<b>(\$14,052.49)</b>	<b>\$48,005,656.17</b>

RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	92,178.48
	-----
	\$94,670,012.73

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,959,453.87)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)
	-----
	(\$94,670,002.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,960,027.45
	-----
	\$1,960,027.45

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$1,960,037.45  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$1,960,027.45	09S	B	01/14/16	912796FZ7		(\$573.58)	\$1,959,453.87
	<b>\$1,960,027.45</b>	<b>09S Total</b>				<b>\$0.00</b>	<b>(\$573.58)</b>	<b>\$1,959,453.87</b>

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2008 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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( 2) 02/29/2016

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	173,273.51
	-----
	\$97,994,823.31

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(558,313.78)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(93,882,974.54)
	-----
	(\$97,994,813.31)

Funds available 10.00

PLUS:

Face amount of securities due	\$558,415.85
	-----
	\$558,415.85

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$558,425.85  
=====

**MAR 03 2016**

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$558,415.85	08S	B	02/04/16	912796FZ7		(\$102.07)	\$558,313.78
	<b>\$558,415.85</b>	<b>08S Total</b>				<b>\$0.00</b>	<b>(\$102.07)</b>	<b>\$558,313.78</b>

2007 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,705.69
	-----
	\$94,449,977.50

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,007,969.92)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)
	-----
	(\$94,449,967.50)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,008,557.70
	-----
	\$2,008,557.70

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$2,008,567.70  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$2,008,557.70	07S	B	01/14/16	912796FZ7		(\$587.78)	\$2,007,969.92
	<b>\$2,008,557.70</b>	<b>07S Total</b>				<b>\$0.00</b>	<b>(\$587.78)</b>	<b>\$2,007,969.92</b>

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2006 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,906.59
	-----
	\$92,312,480.19

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,721.87)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)
	-----
	(\$92,312,470.19)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,006,309.00
	-----
	\$2,006,309.00

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$2,006,319.00  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$2,006,309.00	06S	B	01/14/16	912796FZ7		(\$587.13)	\$2,005,721.87
	<b>\$2,006,309.00</b>	<b>06S Total</b>				<b>\$0.00</b>	<b>(\$587.13)</b>	<b>\$2,005,721.87</b>

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,845.06
Transfers in	1,316.86
	-----
	\$87,453,424.98

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,982,499.23)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)
	-----
	(\$87,453,414.98)

Funds available 10.00

PLUS:	
Face amount of securities due	\$1,983,079.56
	-----
	\$1,983,079.56

LESS:	
	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$1,983,089.56  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$1,983,079.56	05S	B	01/14/16	912796FZ7		(\$580.33)	\$1,982,499.23
	<b>\$1,983,079.56</b>	<b>05S Total</b>				<b>\$0.00</b>	<b>(\$580.33)</b>	<b>\$1,982,499.23</b>

Run: 1:44P  
03/09/2016

2004 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,377,384.09
	-----
	\$80,481,390.13

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,952,043.59)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)
	-----
	(\$80,481,380.13)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,952,615.00
	-----
	\$1,952,615.00

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

	-----
	\$1,952,625.00
	=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$1,952,615.00	04S	B	01/14/16	912796FZ7		(\$571.41)	\$1,952,043.59
	<b>\$1,952,615.00</b>	<b>04S Total</b>				<b>\$0.00</b>	<b>(\$571.41)</b>	<b>\$1,952,043.59</b>

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,190,486.72
	-----
	\$74,646,466.17

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,680,602.68)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)
	-----
	(\$74,646,456.17)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,681,387.36
	-----
	\$2,681,387.36

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

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	\$2,681,397.36
	=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$2,681,387.36	03S	B	01/14/16	912796FZ7		(\$784.68)	\$2,680,602.68
	<b>\$2,681,387.36</b>	<b>03S Total</b>				<b>\$0.00</b>	<b>(\$784.68)</b>	<b>\$2,680,602.68</b>

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2002 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,790,883.87
	-----
	\$77,476,038.11

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,739,111.78)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)
	-----
	(\$77,476,028.11)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,739,913.59
	-----
	\$2,739,913.59

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$2,739,923.59  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$2,739,913.59	02S	B	01/14/16	912796FZ7		(\$801.81)	\$2,739,111.78
	<b>\$2,739,913.59</b>	<b>02S Total</b>				<b>\$0.00</b>	<b>(\$801.81)</b>	<b>\$2,739,111.78</b>

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03/09/2016

2001 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,491,040.50
	-----
	\$85,871,583.44

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,878,079.98)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)
	-----
	(\$85,871,573.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,878,922.47
	-----
	\$2,878,922.47

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$2,878,932.47  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$2,878,922.47	01S	B	01/14/16	912796FZ7		(\$842.49)	\$2,878,079.98
	<b>\$2,878,922.47</b>	<b>01S Total</b>				<b>\$0.00</b>	<b>(\$842.49)</b>	<b>\$2,878,079.98</b>

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2000 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,314,432.40
Transfers in	129.15
	-----
	\$80,260,773.85

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,054,095.93)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)
	-----
	(\$80,260,763.85)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,054,989.94
	-----
	\$3,054,989.94

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$3,054,999.94  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,054,989.94	00S	B	01/14/16	912796FZ7		(\$894.01)	\$3,054,095.93
	<b>\$3,054,989.94</b>	<b>00S Total</b>				<b>\$0.00</b>	<b>(\$894.01)</b>	<b>\$3,054,095.93</b>

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1999 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,652.81	
Transfers in	132,147.04	
	-----	
		\$99,247,279.89

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(537,025.05)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	
	-----	
		(\$99,247,269.89)

Funds available 10.00

PLUS:  
Face amount of securities due \$537,182.25  
-----  
\$537,182.25

LESS: -----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAR 03 2016 -----  
\$537,192.25  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$537,182.25	99S	B	01/14/16	912796FZ7		(\$157.20)	\$537,025.05
	<b>\$537,182.25</b>	<b>99S Total</b>				<b>\$0.00</b>	<b>(\$157.20)</b>	<b>\$537,025.05</b>
		<b>Grand</b>						
	<b>\$1,178,848,034.11</b>	<b>Total</b>				<b>\$476,487.59</b>	<b>(\$87,775.87)</b>	<b>\$1,179,236,745.83</b>

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2015 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$140,717.86	
Interest income	69.73	
	-----	\$140,787.59

EXPENDITURES:

LD operating costs	(\$85,788.00)	
Cost of investments	(52,118.94)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	(309.10)	
	-----	(\$138,300.62)

Funds available 2,486.97

PLUS:

Face amount of securities due	\$52,123.31	
Estimated interest income due	69.73	
	-----	\$52,193.04

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 31 2016**

-----  
\$54,680.01  
=====

Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$14,936.51	15D	B	01/14/16	912796FZ7		(\$4.37)	\$14,932.14
03/31/16	\$37,186.80	15D	N	09/08/15	912828C40	\$61.34	23.24	\$37,271.38
	<b>\$52,123.31</b>	<b>15D Total</b>				<b>\$61.34</b>	<b>18.87</b>	<b>\$52,203.52</b>

**DISTRIBUTION BREAKDOWN  
2015 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>54,680.01</b>	<b>100.000%</b>
<b>Sound Recording Fund</b>	<b>\$</b>	<b>36,453.34</b>	<b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>956.90</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>501.23</b>	<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>34,995.21</b>	
<b>Copyright Owners Subfund</b>	<b>\$</b>	<b>20,997.12</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>13,998.08</b>	<b>40.000%</b>
<b>Musical Works Fund</b>	<b>\$</b>	<b>18,226.67</b>	<b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>9,113.34</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>9,113.34</b>	<b>50.000%</b>

RECEIPTS:

Royalty fees deposited	\$367,292.34	
Gain on matured securities	50.02	
	-----	\$367,342.36

EXPENDITURES:

LD operating costs	(\$80,224.09)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(191,748.06)	
CRJ Operating Costs	(20,900.74)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(4,797.39)	
	-----	(\$366,800.28)

Funds available 542.08

PLUS:

Face amount of securities due	\$191,804.19	
	-----	\$191,804.19

LESS:

	-----	\$0.00
--	-------	--------

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

	-----	\$192,346.27
	=====	

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$191,804.19	14D	B	01/14/16	912796FZ7		(\$56.13)	\$191,748.06
	<b>\$191,804.19</b>	<b>14D Total</b>				<b>\$0.00</b>	<b>(\$56.13)</b>	<b>\$191,748.06</b>

**DISTRIBUTION BREAKDOWN  
2014 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>192,346.27</b>	<b>100.000%</b>
 <b>Sound Recording Fund</b>	 <b>\$</b>	 <b>128,230.85</b>	 <b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>			<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>			<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>128,230.85</b>	
<b>Copyright Owners Subfund</b>	<b>\$</b>	<b>76,938.51</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>51,292.34</b>	<b>40.000%</b>
 <b>Musical Works Fund</b>	 <b>\$</b>	 <b>64,115.42</b>	 <b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>32,057.71</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>32,057.71</b>	<b>50.000%</b>

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2013 DART ROYALTY FEES  
Balance Sheet  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	130.15	
	-----	\$749,938.49

EXPENDITURES:

LD operating costs	(\$122,780.26)	
Cost of investments	(219,863.75)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(406,485.09)	
	-----	(\$749,928.49)

Funds available 10.00

PLUS:

Face amount of securities due	\$219,928.11	
	-----	\$219,928.11

LESS:

	-----	\$0.00
--	-------	--------

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

	-----	\$219,938.11
	=====	

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$219,928.11	13D	B	01/14/16	912796FZ7		(\$64.36)	\$219,863.75
	<b>\$219,928.11</b>	<b>13D Total</b>				<b>\$0.00</b>	<b>(\$64.36)</b>	<b>\$219,863.75</b>

**DISTRIBUTION BREAKDOWN  
2013 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>219,938.11</b>	<b>100.000%</b>
<b>Sound Recording Fund</b>	<b>\$</b>	<b>146,625.41</b>	<b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>-</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>-</b>	<b>1.375%</b>
 <b>RemainingBalance</b>	<b>\$</b>	<b>146,625.41</b>	
 <b>Copyright Owners Subfund</b>	<b>\$</b>	<b>87,975.24</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>58,650.16</b>	<b>40.000%</b>
<b>Musical Works Fund</b>	<b>\$</b>	<b>73,312.70</b>	<b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>36,656.35</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>36,656.35</b>	<b>50.000%</b>

RECEIPTS:

Royalty fees deposited	\$1,992,396.27
Interest income	8,360.08
Gain on matured securities	542.67
Transfers in	42,147.99
	-----
	\$2,043,447.01

EXPENDITURES:

LD operating costs	(\$232,234.85)
Cost of investments	(603,071.02)
Cost of initial investments	(7,122.85)
CRJ Operating Costs	(196.55)
Distributions of fees	(1,196,754.01)
Transfers out	(4,057.73)
	-----
	(\$2,043,437.01)

Funds available 10.00

PLUS:  
Face amount of securities due \$603,247.55  
-----  
\$603,247.55

LESS: -----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016** -----  
\$603,257.55  
=====

**LICENSING DIVISION  
3/9/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$603,247.55	12D	B	01/14/16	912796FZ7		(\$176.53)	\$603,071.02
	<b>\$603,247.55</b>	<b>12D Total</b>				<b>\$0.00</b>	<b>(\$176.53)</b>	<b>\$603,071.02</b>

**DISTRIBUTION BREAKDOWN  
2012 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>603,257.55</b>	<b>100.000%</b>
<b>Sound Recording Fund</b>	<b>\$</b>	<b>-</b>	<b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>-</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>-</b>	<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>-</b>	
<b>Copyright Owners Subfund</b>			<b>60.000%</b>
<b>Featured Artist Subfund</b>			<b>40.000%</b>
<b>Musical Works Fund</b>	<b>\$</b>	<b>603,257.55</b>	<b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>301,628.78</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>301,628.78</b>	<b>50.000%</b>

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,038.19	
Transfers in	5,621.86	
	-----	
		\$2,396,443.51

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,696.68)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(672.10)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	
	-----	
		(\$2,396,433.51)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,717.96	
	-----	
		\$72,717.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$72,727.96  
=====

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$72,717.96	11D	B	01/14/16	912796FZ7		(\$21.28)	\$72,696.68
	<b>\$72,717.96</b>	<b>11D Total</b>				<b>\$0.00</b>	<b>(\$21.28)</b>	<b>\$72,696.68</b>

**DISTRIBUTION BREAKDOWN  
2011 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>72,727.96</b>	<b>100.000%</b>
<b>Sound Recording Fund</b>	<b>\$</b>	<b>35,394.96</b>	<b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>218.00</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>114.20</b>	<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>35,062.76</b>	
<b>Copyright Owners Subfund</b>	<b>\$</b>	<b>21,037.65</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>14,025.11</b>	<b>40.000%</b>
<b>Musical Works Fund</b>	<b>\$</b>	<b>33,716.02</b>	<b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>16,858.01</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>16,858.01</b>	<b>50.000%</b>

RECEIPTS:

Royalty fees deposited	\$1,988,179.66
Interest income	3,453.16
Gain on matured securities	2,197.18
Transfers in	13,956.93
	-----
	\$2,007,786.93

EXPENDITURES:

LD operating costs	(\$161,566.62)
Cost of investments	(202,767.15)
Cost of initial investments	(4,581.32)
CRJ Operating Costs	(672.99)
Distributions of fees	(1,637,924.92)
Transfers out	(263.93)
	-----
	(\$2,007,776.93)

Funds available 10.00

PLUS:

Face amount of securities due	\$202,826.51
	-----
	\$202,826.51

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

-----  
\$202,836.51  
=====

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$202,826.51	10D	B	01/14/16	912796FZ7		(\$59.36)	\$202,767.15
	<b>\$202,826.51</b>	<b>10D Total</b>				<b>\$0.00</b>	<b>(\$59.36)</b>	<b>\$202,767.15</b>

**DISTRIBUTION BREAKDOWN  
2010 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>202,836.51</b>	<b>100.000%</b>
 <b>Sound Recording Fund</b>	 <b>\$</b>	 <b>171,196.29</b>	 <b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>			<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>			<b>1.375%</b>
 <b>RemainingBalance</b>	 <b>\$</b>	 <b>171,196.29</b>	
 <b>Copyright Owners Subfund</b>	 <b>\$</b>	 <b>102,717.74</b>	 <b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>68,478.55</b>	<b>40.000%</b>
 <b>Musical Works Fund</b>	 <b>\$</b>	 <b>30,678.98</b>	 <b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>15,339.49</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>15,339.49</b>	<b>50.000%</b>

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2009 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$1,584,215.78
Interest income	4,596.16
Gain on matured securities	1,264.38
	-----
	\$1,590,076.32

EXPENDITURES:

LD operating costs	(\$128,353.84)
Refunds	(10,227.44)
Cost of investments	(35,184.34)
Cost of initial investments	(4,074.61)
CRJ Operating Costs	(1,055.15)
Distributions of fees	(1,410,788.04)
Transfers out	(382.90)
	-----
	(\$1,590,066.32)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,194.64
	-----
	\$35,194.64

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$35,204.64  
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Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$35,194.64	09D	B	01/14/16	912796FZ7		(\$10.30)	\$35,184.34
	<b>\$35,194.64</b>	<b>09D Total</b>				<b>\$0.00</b>	<b>(\$10.30)</b>	<b>\$35,184.34</b>

**DISTRIBUTION BREAKDOWN  
2009 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>35,204.64</b>	<b>100.000%</b>
<b>Sound Recording Fund</b>	<b>\$</b>	<b>10,688.55</b>	<b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>-</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>-</b>	<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>10,688.55</b>	
<b>Copyright Owners Subfund</b>	<b>\$</b>	<b>6,413.13</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>4,275.42</b>	<b>40.000%</b>
<b>Musical Works Fund</b>	<b>\$</b>	<b>24,114.33</b>	<b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>12,055.54</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>12,055.54</b>	<b>50.000%</b>

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2008 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,665.58	
Transfers in	78,795.21	
	-----	
		\$2,289,171.25

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,319.13)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	
	-----	
		(\$2,289,161.25)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,321.27	
	-----	
		\$7,321.27

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 03 2016**

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\$7,331.27  
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Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$7,321.27	08D	B	01/14/16	912796FZ7		(\$2.14)	\$7,319.13
	<b>\$7,321.27</b>	<b>08D Total</b>				<b>\$0.00</b>	<b>(\$2.14)</b>	<b>\$7,319.13</b>

**DISTRIBUTION BREAKDOWN  
2008 DART**

<b>TOTAL DART ROYALTY POOL</b>	<b>\$</b>	<b>7,331.27</b>	<b>100.000%</b>
<b>Sound Recording Fund</b>	<b>\$</b>	<b>7,114.88</b>	<b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>-</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>-</b>	<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>7,114.88</b>	
<b>Copyright Owners Subfund</b>	<b>\$</b>	<b>7,114.88</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>			<b>40.000%</b>
<b>Musical Works Fund</b>	<b>\$</b>	<b>-</b>	<b>33.333%</b>
<b>Music Publishers subfund</b>	<b>\$</b>	<b>-</b>	<b>50.000%</b>
<b>Writers Subfund</b>	<b>\$</b>	<b>-</b>	<b>50.000%</b>

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2007 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 02/29/2016

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RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,101.85	
Transfers in	20,823.35	
	-----	
		\$2,003,250.30

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,770.35)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	
	-----	
		(\$2,003,240.30)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,771.45	
	-----	
		\$3,771.45

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**MAR 03 2016**

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\$3,781.45  
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Licensing Division, Fiscal Section  
MARCH 12, 2016

**LICENSING DIVISION**  
**3/9/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/03/16	\$3,771.45	07D	B	01/14/16	912796FZ7		(\$1.10)	\$3,770.35
	<b>\$3,771.45</b>	<b>07D Total</b>				<b>\$0.00</b>	<b>(\$1.10)</b>	<b>\$3,770.35</b>

**DISTRIBUTION BREAKDOWN  
2007 DART**

<b>TOTAL DART ROYALTY POOL(1)</b>	<b>\$</b>	<b>3,781.45</b>	<b>100.000%</b>
 <b>Sound Recording Fund</b>	 <b>\$</b>	 <b>3,781.45</b>	 <b>66.667%</b>
<b>Nonfeatured Musicians Subfund</b>	<b>\$</b>	<b>-</b>	<b>2.625%</b>
<b>Nonfeatured vocalists Subfund</b>	<b>\$</b>	<b>-</b>	<b>1.375%</b>
<b>RemainingBalance</b>	<b>\$</b>	<b>3,781.45</b>	
<b>Copyright Owners Subfund</b>	<b>\$</b>	<b>2,265.73</b>	<b>60.000%</b>
<b>Featured Artist Subfund</b>	<b>\$</b>	<b>1,510.49</b>	<b>40.000%</b>
 <b>Musical Works Fund</b>	 <b>\$</b>	 <b>-</b>	 <b>33.333%</b>
<b>Music Publishers subfund</b>			<b>50.000%</b>
<b>Writers Subfund</b>			<b>50.000%</b>