

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of January 31, 2015

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2014		\$ 115,247,110.79	\$ 115,247,110.79	
2013		\$ 225,529,013.95	\$ 225,529,013.95	3.175%
2012	\$ 131,154,417.29	\$ 87,435,198.03	\$ 218,589,615.32	4.649%
2011	\$ 104,372,898.09	\$ 104,506,576.00	\$ 208,879,474.09	4.936%
2010	\$ 99,471,281.18	\$ 99,582,742.79	\$ 199,054,023.97	15.033%
2009	\$ 170,007,071.26	\$ 3,033,870.29	\$ 173,040,941.55	9.732%
2008	\$ 154,453,333.36	\$ 3,240,784.90	\$ 157,694,118.26	7.639%
2007	\$ 143,324,976.34	\$ 3,177,701.02	\$ 146,502,677.36	-1.148%
2006	\$ 144,995,269.72	\$ 3,208,795.16	\$ 148,204,064.88	0.440%
2005	\$ 144,379,726.84	\$ 3,174,854.22	\$ 147,554,581.06	-0.868%
2004	\$ 145,706,556.76	\$ 3,140,168.95	\$ 148,846,725.71	4.980%
2003	\$ 135,873,383.10	\$ 5,911,982.70	\$ 141,785,365.80	4.285%
2002	\$ 129,999,746.71	\$ 5,960,341.40	\$ 135,960,088.11	4.469%
2001	\$ 125,989,180.08	\$ 4,154,354.65	\$ 130,143,534.73	0.336%
2000	\$ 124,231,797.99	\$ 5,476,261.59	\$ 129,708,059.58	1.583%
1999	\$ 126,859,142.09	\$ 827,875.80	\$ 127,687,017.89	7.608%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,721,291,570.50	\$ 673,607,632.24	\$ 5,394,899,202.74	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2014		\$ 87,077.96	\$ 87,077.96	
2013	\$ 16,560.82	\$ 605,128.04	\$ 621,688.86	-65.453%
2012	\$ 1,196,754.01	\$ 602,817.10	\$ 1,799,571.11	-11.167%
2011	\$ 1,953,112.15	\$ 72,676.86	\$ 2,025,789.01	10.093%
2010	\$ 1,637,924.92	\$ 202,145.22	\$ 1,840,070.14	27.255%
2009	\$ 1,410,788.04	\$ 35,185.55	\$ 1,445,973.59	-33.110%
2008	\$ 2,154,384.82	\$ 7,327.30	\$ 2,161,712.12	13.903%
2007	\$ 1,894,081.77	\$ 3,779.40	\$ 1,897,861.17	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of January 31, 2015

Total	\$	42,705,444.84	\$	1,616,137.43	\$	44,321,582.27
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**GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of January 31, 2015**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2014		\$ 79,818,035.01	\$ 79,818,035.01	
2013		\$ 84,780,833.10	\$ 84,780,833.10	-2.982%
2012		\$ 87,386,608.14	\$ 87,386,608.14	-7.497%
2011	\$ 47,191,054.08	\$ 47,278,391.20	\$ 94,469,445.28	-1.143%
2010	\$ 47,569,905.73	\$ 47,991,709.09	\$ 95,561,614.82	3.458%
2009	\$ 90,408,343.07	\$ 1,958,974.31	\$ 92,367,317.38	-2.195%
2008	\$ 92,474,011.03	\$ 1,966,560.59	\$ 94,440,571.62	1.618%
2007	\$ 90,929,269.91	\$ 2,007,478.23	\$ 92,936,748.14	0.542%
2006	\$ 90,430,345.69	\$ 2,005,230.73	\$ 92,435,576.42	5.933%
2005	\$ 85,276,466.54	\$ 1,982,013.90	\$ 87,258,480.44	8.438%
2004	\$ 78,517,338.21	\$ 1,951,565.88	\$ 80,468,904.09	8.797%
2003	\$ 71,105,791.24	\$ 2,856,766.36	\$ 73,962,557.60	-2.143%
2002	\$ 72,663,024.96	\$ 2,919,120.31	\$ 75,582,145.27	-10.056%
2001	\$ 80,752,042.02	\$ 3,280,537.81	\$ 84,032,579.83	4.738%
2000	\$ 76,838,352.29	\$ 3,392,966.97	\$ 80,231,319.26	-17.975%
1999	\$ 97,275,934.39	\$ 536,900.87	\$ 97,812,835.26	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,311,218,035.56	\$ 372,113,692.50	\$ 1,683,331,728.06	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total \$ 6,123,481,518.42 \$ 1,047,337,462.17 \$ 7,170,818,980.59

TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$3,837,049,956.62
Interest income	90,983,301.37
Gain on matured securities	156,355,019.21
Transfers in	1,754,386.18
CRJ Filing Fees	17,250.00
SOA Filing Fees	1,457,260.00

	\$4,087,617,173.38

EXPENDITURES:

LD operating costs	(\$53,052,056.30)
Estimated LD Operating Costs	(3,250,000.00)
SOA Filing Fees	(1,461,610.00)
Refunds	(19,075,748.38)
Cost of investments	(1,021,496,997.09)
Cost of initial investments	(42,913,734.62)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,088,669.76)
Estimated CRJ Operating Costs	(200,000.00)
CRJ Filing Fees	(15,000.00)
Distributions of fees	(2,912,514,266.50)
Transfers out	(2,034,777.53)

	(\$4,062,359,065.59)

Funds available 25,258,107.79

PLUS:

Face amount of securities due	\$1,021,514,176.45
Estimated interest income due	565,177.93

	\$1,022,079,354.38

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,047,337,462.17
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TOTAL DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$13,105,179.82
Interest income	84,811.24
Gain on matured securities	24,638.26
Transfers in	161,345.34

	\$13,375,974.66

EXPENDITURES:

LD operating costs	(\$1,228,799.43)
Estimated LD Operating Costs	(77,599.50)
Refunds	(12,876.96)
Cost of investments	(1,604,702.47)
Cost of initial investments	(59,586.98)
CRJ Operating Costs	(17,891.02)
Estimated CRJ Operating Costs	(1,125.00)
Distributions of fees	(10,263,606.53)
Transfers out	(98,374.00)

	(\$13,364,561.89)

Funds available 11,412.77

PLUS:

Face amount of securities due	\$1,604,724.66

	\$1,604,724.66

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,616,137.43
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TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$1,312,134,205.74
Interest income	35,430,696.67
Gain on matured securities	64,521,544.56
Transfers in	133,593.05
SOA Filing Fees	11,600.00

	\$1,412,231,640.02

EXPENDITURES:

LD operating costs	(\$1,971,031.84)
Estimated LD Operating Costs	(166,000.00)
SOA Filing Fees	(15,950.00)
Refunds	(2,821.81)
Cost of investments	(347,220,665.11)
Cost of initial investments	(15,198,620.60)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(696,685.52)
Estimated CRJ Operating Costs	(65,245.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,021,431,879.16)
Transfers out	(30,803.01)

	(\$1,387,481,701.48)

Funds available 24,749,938.54

PLUS:

Face amount of securities due	\$347,226,415.81
Estimated interest income due	137,338.15

	\$347,363,753.96

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$372,113,692.50
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TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$2,511,810,571.06
Interest income	55,467,793.46
Gain on matured securities	91,808,836.39
Transfers in	1,459,447.79
CRJ Filing Fees	17,250.00
SOA Filing Fees	1,445,660.00

	\$2,662,009,558.70

EXPENDITURES:

LD operating costs	(\$49,852,225.03)
Estimated LD Operating Costs	(3,006,400.50)
SOA Filing Fees	(1,445,660.00)
Refunds	(19,060,049.61)
Cost of investments	(672,671,629.51)
Cost of initial investments	(27,655,527.04)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,374,093.22)
Estimated CRJ Operating Costs	(133,630.00)
CRJ Filing Fees	(15,150.00)
Distributions of fees	(1,880,818,780.81)
Transfers out	(1,905,600.52)

	(\$2,661,512,802.22)

Funds available 496,756.48

PLUS:

Face amount of securities due	\$672,683,035.98
Estimated interest income due	427,839.78

	\$673,110,875.76

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$673,607,632.24
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2014 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

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RECEIPTS:

Royalty fees deposited	\$296,162.59	
Gain on matured securities	2.22	

		\$296,164.81

EXPENDITURES:

LD operating costs	(\$207,019.40)	
Cost of investments	(75,733.64)	
CRJ Operating Costs	(2,069.00)	

		(\$284,822.04)

Funds available		11,342.77
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PLUS:

Face amount of securities due	\$75,735.19	

		\$75,735.19

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

		\$87,077.96
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$75,735.19	14D	B	01/15/15	912796DP1		(\$1.55)	\$75,733.64	0.015%
	\$75,735.19	14D Total				\$0.00	(\$1.55)	\$75,733.64	

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	87,077.96	100.000%
 Sound Recording Fund	 \$	 58,051.97	 66.667%
Nonfeatured Musicians Subfund	\$	1,523.86	2.625%
Nonfeatured vocalists Subfund	\$	798.21	1.375%
RemainingBalance	\$	55,729.89	
Copyright Owners Subfund	\$	33,437.94	60.000%
Featured Artist Subfund	\$	22,291.96	40.000%
 Musical Works Fund	 \$	 29,025.99	 33.333%
Music Publishers subfund	\$	14,512.99	50.000%
Writers Subfund	\$	14,512.99	50.000%

2013 DART ROYALTY FEES
Balance Sheet
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	76.08	

		\$749,884.42

EXPENDITURES:

LD operating costs	(\$126,432.81)	
Cost of investments	(605,116.27)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(239.16)	
Estimated CRJ Operating Costs	(769.00)	
Distributions of fees	(16,560.82)	

		(\$749,874.42)

Funds available 10.00

PLUS:

Face amount of securities due	\$605,118.04	

		\$605,118.04

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

FEB 05 2015

\$605,128.04
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
02/05/15	\$605,118.04	13D	B	01/15/15	912796DG1		(\$1.77)	\$605,116.27	0.005%
	\$605,118.04	13D Total				\$0.00	(\$1.77)	\$605,116.27	

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	605,128.04	100.000%
 Sound Recording Fund	 \$	 403,418.69	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	403,418.69	
Copyright Owners Subfund	\$	242,051.22	60.000%
Featured Artist Subfund	\$	161,367.48	40.000%
 Musical Works Fund	 \$	 201,709.35	 33.333%
Music Publishers subfund	\$	100,854.67	50.000%
Writers Subfund	\$	100,854.67	50.000%

2012 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	379.69	
Transfers in	42,147.99	

		\$2,043,284.03

EXPENDITURES:

LD operating costs	(\$154,728.70)	
Estimated LD Operating Costs	(77,599.50)	
Cost of investments	(602,794.79)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	139.55	
Estimated CRJ Operating Costs	(356.00)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	

		(\$2,043,274.03)

Funds available 10.00

PLUS:

Face amount of securities due	\$602,807.10	

		\$602,807.10

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$602,817.10
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$602,807.10	12D	B	01/15/15	912796DP1		(\$12.31)	\$602,794.79	0.015%
	\$602,807.10	12D Total				\$0.00	(\$12.31)	\$602,794.79	

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	602,817.10	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 602,817.10	 33.333%
Music Publishers subfund	\$	301,408.55	50.000%
Writers Subfund	\$	301,408.55	50.000%

2011 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$2,375,791.26
Interest income	13,992.20
Gain on matured securities	1,018.55
Transfers in	5,621.86

	\$2,396,423.87

EXPENDITURES:

LD operating costs	(\$262,797.73)
Refunds	(1,480.69)
Cost of investments	(72,665.38)
Cost of initial investments	(13,562.82)
CRJ Operating Costs	(683.76)
Distributions of fees	(1,953,112.15)
Transfers out	(92,111.34)

	(\$2,396,413.87)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,666.86

	\$72,666.86

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$72,676.86
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$72,666.86	11D	B	01/15/15	912796DP1		(\$1.48)	\$72,665.38	0.015%
	\$72,666.86	11D Total				\$0.00	(\$1.48)	\$72,665.38	

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	72,676.86	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

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02/04/2015

2010 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

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RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,142.43	
Transfers in	13,956.93	

		\$2,007,732.18

EXPENDITURES:

LD operating costs	(\$162,146.80)	
Cost of investments	(202,131.09)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(674.12)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,722.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$202,135.22	

		\$202,135.22

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** \$202,145.22
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$202,135.22	10D	B	01/15/15	912796DP1		(\$4.13)	\$202,131.09	0.015%
	\$202,135.22	10D Total				\$0.00	(\$4.13)	\$202,131.09	

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	202,145.22	100.000%
 Sound Recording Fund	 \$	 171,196.29	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
 Musical Works Fund	 \$	 30,678.98	 33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

2009 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,254.87	

		\$1,590,066.81

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,174.83)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,056.81)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,175.55	

		\$35,175.55

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** -----
\$35,185.55
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$35,175.55	09D	B	01/15/15	912796DP1		(\$0.72)	\$35,174.83	0.015%
	\$35,175.55	09D Total				\$0.00	(\$0.72)	\$35,174.83	

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	35,185.55	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

2008 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$2,179,520.76
Interest income	29,189.70
Gain on matured securities	1,663.60
Transfers in	78,795.21

	\$2,289,169.27

EXPENDITURES:

LD operating costs	(\$105,776.82)
Cost of investments	(7,317.15)
Cost of initial investments	(20,383.80)
CRJ Operating Costs	(479.22)
Distributions of fees	(2,154,384.82)
Transfers out	(817.46)

	(\$2,289,159.27)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,317.30

	\$7,317.30

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

	\$7,327.30
	=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$7,317.30	08D	B	01/15/15	912796DP1		(\$0.15)	\$7,317.15	0.015%
	\$7,317.30	08D Total				\$0.00	(\$0.15)	\$7,317.15	

**DISTRIBUTION BREAKDOWN
2008 DART**

TOTAL DART ROYALTY POOL	\$	7,327.30	100.000%
Sound Recording Fund	\$	7,114.88	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	-	33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

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2007 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

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RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,100.82	
Transfers in	20,823.35	

		\$2,003,249.27

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,769.32)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,239.27)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,769.40	

		\$3,769.40

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$3,779.40
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,769.40	07D	B	01/15/15	912796DP1		(\$0.08)	\$3,769.32	0.016%
	\$3,769.40	07D Total				\$0.00	(\$0.08)	\$3,769.32	

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,779.40	100.000%
 Sound Recording Fund	 \$	 3,779.40	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,779.40	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%

2014 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$80,000,062.81
Interest income	18,781.84
SOA Filing Fees	2,900.00

	\$80,021,744.65

EXPENDITURES:

LD operating costs	(\$160,391.80)
SOA Filing Fees	(2,900.00)
Cost of investments	(54,935,258.32)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(79,103.39)

	(\$55,276,306.11)

Funds available	24,745,438.54
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PLUS:

Face amount of securities due	\$54,935,258.32
Estimated interest income due	137,338.15

	\$55,072,596.47

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	JUL 31 2015	----- \$79,818,035.01 =====
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
07/31/15	\$15,025,469.91	14S	N	07/30/14	912828VN7	\$18,678.07	\$18,781.84	\$15,062,929.82	0.125%
07/31/15	\$25,243,101.04	14S	N	07/31/14	912828VN7	\$0.00	\$31,553.88	\$25,274,654.92	0.125%
07/31/15	\$153,721.87	14S	N	09/09/14	912828VN7	\$41.77	\$216.17	\$153,979.81	0.110%
07/31/15	\$14,512,965.50	14S	N	01/30/15	912828VN7	\$18,042.61	\$11,338.26	\$14,542,346.37	0.095%
	\$54,935,258.32	14S Total				\$36,762.45	\$61,890.15	\$55,033,910.92	

2013 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$84,999,738.38
Interest income	114,345.48
Gain on matured securities	3,544.21
SOA Filing Fees	4,350.00

	\$85,121,978.07

EXPENDITURES:

LD operating costs	(\$173,988.42)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(8,700.00)
Cost of investments	(84,774,741.97)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(9,143.71)
Estimated CRJ Operating Costs	(29,401.00)
CRJ Filing Fees	150.00

	(\$85,117,618.07)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$84,776,473.10

	\$84,776,473.10

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$84,780,833.10
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$84,776,473.10	13S	B	01/15/15	912796DP1		(\$1,731.13)	\$84,774,741.97	0.015%
	\$84,776,473.10	13S Total				\$0.00	(\$1,731.13)	\$84,774,741.97	

2012 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$87,477,697.69
Interest income	323,224.35
Gain on matured securities	26,662.95
SOA Filing Fees	1,450.00

	\$87,829,034.99

EXPENDITURES:

LD operating costs	(\$131,600.00)
Estimated LD Operating Costs	(66,000.00)
SOA Filing Fees	(1,450.00)
Cost of investments	(87,384,813.71)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	14,050.85
Estimated CRJ Operating Costs	(35,844.00)
Transfers out	(300.00)

	(\$87,829,024.99)

Funds available 10.00

PLUS:

Face amount of securities due	\$87,386,598.14

	\$87,386,598.14

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$87,386,608.14
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$87,386,598.14	12S	B	01/15/15	912796DP1		(\$1,784.43)	\$87,384,813.71	0.015%
	\$87,386,598.14	12S Total				\$0.00	(\$1,784.43)	\$87,384,813.71	

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2011 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

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RECEIPTS:

Royalty fees deposited	\$94,577,890.61	
Interest income	541,162.97	
Gain on matured securities	62,495.31	
SOA Filing Fees	1,450.00	

		\$95,182,998.89

EXPENDITURES:

LD operating costs	(\$290,452.78)	
SOA Filing Fees	(1,450.00)	
Cost of investments	(47,277,415.78)	
Cost of initial investments	(400,178.00)	
CRJ Operating Costs	(22,338.25)	
Distributions of fees	(47,191,054.08)	
Transfers out	(100.00)	

		(\$95,182,988.89)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,278,381.20	

		\$47,278,381.20

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$47,278,391.20
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$47,278,381.20	11S	B	01/15/15	912796DP1		(\$965.42)	\$47,277,415.78	0.015%
	\$47,278,381.20	11S Total				\$0.00	(\$965.42)	\$47,277,415.78	

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02/04/2015

2010 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

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RECEIPTS:

Royalty fees deposited	\$96,067,409.09
Interest income	3,000,721.66
Gain on matured securities	148,558.81
SOA Filing Fees	1,450.00

	\$99,218,139.56

EXPENDITURES:

LD operating costs	(\$516,958.06)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,990,719.10)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,972.21)
Distributions of fees	(47,569,905.73)

	(\$99,218,129.56)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,991,699.09

	\$47,991,699.09

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$47,991,709.09
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$47,991,699.09	10S	B	01/15/15	912796DP1		(\$979.99)	\$47,990,719.10	0.015%
	\$47,991,699.09	10S Total				\$0.00	(\$979.99)	\$47,990,719.10	

2009 SATELLITE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	91,648.92

	\$94,669,483.17

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,958,924.31)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)

	(\$94,669,473.17)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,958,964.31

	\$1,958,964.31

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$1,958,974.31
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$1,958,964.31	09S	B	01/15/15	912796DP1		(\$40.00)	\$1,958,924.31	0.015%
	\$1,958,964.31	09S Total				\$0.00	(\$40.00)	\$1,958,924.31	

2008 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,506.65

	\$97,994,056.45

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(1,966,510.43)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,474,011.03)

	(\$97,994,046.45)

Funds available	10.00
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PLUS:

Face amount of securities due	\$1,966,550.59

	\$1,966,550.59

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	MAR 05 2015	-----
		\$1,966,560.59
		=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$1,966,550.59	08S	B	01/15/15	912796DP1		(\$40.16)	\$1,966,510.43	0.015%
	\$1,966,550.59	08S Total				\$0.00	(\$40.16)	\$1,966,510.43	

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02/04/2015

2007 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

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RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,163.01

	\$94,449,434.82

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,007,427.24)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)

	(\$94,449,424.82)

Funds available	10.00
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PLUS:

Face amount of securities due	\$2,007,468.23

	\$2,007,468.23

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	MAR 05 2015	-----
		\$2,007,478.23
		=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$2,007,468.23	07S	B	01/15/15	912796DP1		(\$40.99)	\$2,007,427.24	0.015%
	\$2,007,468.23	07S Total				\$0.00	(\$40.99)	\$2,007,427.24	

2006 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,364.50

	\$92,311,938.10

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,179.78)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)

	(\$92,311,928.10)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,005,220.73

	\$2,005,220.73

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** -----
\$2,005,230.73
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$2,005,220.73	06S	B	01/15/15	912796DP1		(\$40.95)	\$2,005,179.78	0.015%
	\$2,005,220.73	06S Total				\$0.00	(\$40.95)	\$2,005,179.78	

2005 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,309.26
Transfers in	1,316.86

	\$87,452,889.18

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,981,963.43)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)

	(\$87,452,879.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,982,003.90

	\$1,982,003.90

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$1,982,013.90
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$1,982,003.90	05S	B	01/15/15	912796DP1		(\$40.47)	\$1,981,963.43	0.015%
	\$1,982,003.90	05S Total				\$0.00	(\$40.47)	\$1,981,963.43	

2004 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,376,856.53

	\$80,480,862.57

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,951,516.03)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)

	(\$80,480,852.57)

Funds available	10.00
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PLUS:

Face amount of securities due	\$1,951,555.88

	\$1,951,555.88

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

	\$1,951,565.88
	=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$1,951,555.88	04S	B	01/15/15	912796DP1		(\$39.85)	\$1,951,516.03	0.015%
	\$1,951,555.88	04S Total				\$0.00	(\$39.85)	\$1,951,516.03	

2003 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,189,798.22

	\$74,645,777.67

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,856,748.02)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,105,791.24)

	(\$74,645,767.67)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,856,756.36

	\$2,856,756.36

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

FEB 05 2015

\$2,856,766.36
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
02/05/15	\$2,856,756.36	03S	B	01/15/15	912796DG1		(\$8.34)	\$2,856,748.02	0.005%
	\$2,856,756.36	03S Total				\$0.00	(\$8.34)	\$2,856,748.02	

2002 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,790,180.33

	\$77,475,334.57

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,919,101.79)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,663,024.96)

	(\$77,475,324.57)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,919,110.31

	\$2,919,110.31

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION FEB 05 2015

\$2,919,120.31
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
02/05/15	\$2,919,110.31	02S	B	01/15/15	912796DG1		(\$8.52)	\$2,919,101.79	0.005%
	\$2,919,110.31	02S Total				\$0.00	(\$8.52)	\$2,919,101.79	

2001 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,490,300.65

	\$85,870,843.59

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(3,280,518.23)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(80,752,042.02)
Transfers out	(129.15)

	(\$85,870,833.59)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,280,527.81

	\$3,280,527.81

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION FEB 05 2015

\$3,280,537.81
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
02/05/15	\$3,280,527.81	01S	B	01/15/15	912796DG1		(\$9.58)	\$3,280,518.23	0.005%
	\$3,280,527.81	01S Total				\$0.00	(\$9.58)	\$3,280,518.23	

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02/04/2015

2000 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

Pag
(1) 01/31/2015

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,313,647.54
Transfers in	129.15

	\$80,259,988.99

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,392,947.06)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(76,838,352.29)

	(\$80,259,978.99)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,392,956.97

	\$3,392,956.97

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION FEB 05 2015

\$3,392,966.97
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
02/05/15	\$3,392,956.97	00S	B	01/15/15	912796DG1		(\$9.91)	\$3,392,947.06	0.005%
	\$3,392,956.97	00S Total				\$0.00	(\$9.91)	\$3,392,947.06	

1999 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,507.67	
Transfers in	132,147.04	

		\$99,247,134.75

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(536,879.91)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	

		(\$99,247,124.75)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,890.87	

		\$536,890.87

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** -----
\$536,900.87
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$536,890.87	99S	B	01/15/15	912796DP1		(010.96)	\$536,879.91	0.015%
	\$536,890.87	99S Total				\$0.00	(\$10.96)	\$536,879.91	
		Grand							
	\$1,021,514,176.45	Total				\$244,902.44	\$352,973.91	\$1,022,112,052.80	

2014 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$117,710,267.02
Interest income	221,436.45
Gain on matured securities	23.13
Transfers in	613.06
CRJ Filing Fees	150.00
SOA Filing Fees	717,125.00

	\$118,649,614.66

EXPENDITURES:

LD operating costs	(\$2,375,328.80)
SOA Filing Fees	(717,125.00)
Refunds	(28,319.79)
Cost of investments	(114,462,606.91)
Cost of initial investments	(516,402.81)
CRJ Operating Costs	(187,877.61)
CRJ Filing Fees	(150.00)
Transfers out	(5,147.26)

	(\$118,292,958.18)

Funds available 356,656.48

PLUS:

Face amount of securities due	\$114,462,614.53
Estimated interest income due	427,839.78

	\$114,890,454.31

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 31 2015**

\$115,247,110.79
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LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$372,004.02	14C	B	01/15/15	912796DP1		(37.02)	\$371,996.40	0.015%
08/31/15	\$401,719.94	14C	N	08/25/14	912828VU1	\$728.66	-\$1,004.30	\$403,452.90	0.129%
08/31/15	\$416,982.72	14C	N	08/26/14	912828VU1	\$760.60	\$1,107.61	\$418,850.93	0.113%
08/31/15	\$20,189,198.31	14C	N	08/27/14	912828VU1	\$37,031.82	\$56,782.12	\$20,283,012.25	0.097%
08/31/15	\$15,083,830.29	14C	N	08/27/14	912828VU1	\$27,667.35	\$42,423.27	\$15,153,920.91	0.097%
08/31/15	\$68,353,970.06	14C	N	08/28/14	912828VU1	\$126,074.07	\$181,565.23	\$68,661,609.36	0.111%
08/31/15	\$8,320,405.66	14C	N	08/29/14	912828VU1	\$15,431.19	\$22,101.07	\$8,357,937.92	0.111%
08/31/15	\$273,168.55	14C	N	09/02/14	912828VU1	\$5.66	\$725.60	\$273,899.81	0.108%
08/31/15	\$54,614.67	14C	N	09/09/14	912828VU1	\$5.09	\$145.07	\$54,764.83	0.102%
08/31/15	\$807,796.53	14C	N	10/07/14	912828VU1	\$309.62	\$2,019.49	\$810,125.64	0.096%
08/31/15	\$55,728.41	14C	N	10/28/14	912828VU1	\$33.48	\$139.32	\$55,901.21	0.077%
08/31/15	\$133,195.37	14C	N	11/06/14	912828VU1	\$92.45	\$249.74	\$133,537.56	0.145%
	\$114,462,614.53	14C Total				\$208,139.99	\$308,255.20	\$114,979,009.72	

2013 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$229,990,348.39
Interest income	512,022.16
Gain on matured securities	13,262.54
Transfers in	5,999.91
CRJ Filing Fees	5,400.00
SOA Filing Fees	713,510.00

	\$231,240,543.00

EXPENDITURES:

LD operating costs	(\$2,703,360.77)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(713,510.00)
Refunds	(359,858.74)
Cost of investments	(225,424,410.69)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(21,717.13)
Estimated CRJ Operating Costs	(69,830.00)
CRJ Filing Fees	(5,100.00)
Transfers out	(17,615.26)

	(\$231,140,543.00)

Funds available 100,000.00

PLUS:

Face amount of securities due	\$225,429,013.95

	\$225,429,013.95

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$225,529,013.95
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	A/DATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$225,429,013.95	13C	B	01/15/15	912796DP1		(\$4,603.26)	\$225,424,410.69	0.015%
	\$225,429,013.95	13C Total				\$0.00	(\$4,603.26)	\$225,424,410.69	

2012 Cable Royalty Fees
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$223,573,371.60
Interest income	247,132.18
Gain on matured securities	73,786.37
Transfers in	11,818.13
CRJ Filing Fees	300.00
SOA Filing Fees	6,260.00

	\$223,912,668.28

EXPENDITURES:

LD operating costs	(\$3,003,671.30)
Estimated LD Operating Costs	(1,506,400.50)
SOA Filing Fees	(6,260.00)
Refunds	(696,971.90)
Cost of investments	(87,423,412.81)
Cost of initial investments	9,677.18
CRJ Operating Costs	25,009.60
Estimated CRJ Operating Costs	(63,800.00)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(82,121.26)

	(\$223,902,668.28)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$87,425,198.03

	\$87,425,198.03

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** -----
\$87,435,198.03
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LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$87,425,198.03	12C	B	01/15/15	912796DP1		(\$1,785.22)	\$87,423,412.81	0.015%
	\$87,425,198.03	12C Total				\$0.00	(\$1,785.22)	\$87,423,412.81	

2011 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$214,137,029.46
Interest income	4,564,416.83
Gain on matured securities	131,059.24
Transfers in	37,401.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	6,150.00

	\$218,877,257.43

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(6,150.00)
Refunds	(919,590.62)
Cost of investments	(104,494,442.18)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(84,975.99)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,302.80)

	(\$218,867,257.43)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$104,496,576.00

	\$104,496,576.00

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** -----
\$104,506,576.00
=====

**LICENSING DIVISION
2/5/2015
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$104,496,576.00	11C	B	01/15/15	912796DP1		(\$2,133.82)	\$104,494,442.18	0.015%
	\$104,496,576.00	11C Total				\$0.00	(\$2,133.82)	\$104,494,442.18	
		Grand							
	\$104,496,576.00	Total				\$0.00	(\$2,133.82)	\$104,494,442.18	

2010 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	443,779.64
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00

	\$206,430,847.23

EXPENDITURES:

LD operating costs	(\$4,309,729.09)
SOA Filing Fees	(2,385.00)
Refunds	(531,890.96)
Cost of investments	(99,570,709.52)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,166.10)

	(\$206,420,847.23)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$99,572,742.79

	\$99,572,742.79

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$99,582,742.79
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$99,572,742.79	10C	B	01/15/15	912796DP1		(\$2,033.27)	\$99,570,709.52	0.015%
	\$99,572,742.79	10C Total				\$0.00	(\$2,033.27)	\$99,570,709.52	

2009 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	165,171.16
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00

	\$183,307,871.78

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,006,072.12)
Cost of investments	(3,023,808.54)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)

	(\$183,297,871.78)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$3,023,870.29

	\$3,023,870.29

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$3,033,870.29
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,023,870.29	09C	B	01/15/15	912796DP1		(\$61.75)	\$3,023,808.54	0.015%
	\$3,023,870.29	09C Total				\$0.00	(\$61.75)	\$3,023,808.54	

2008 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	302,716.08
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,186,481.82

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,240,708.72)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)

	(\$167,186,471.82)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,240,774.90

	\$3,240,774.90

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$3,240,784.90
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,240,774.90	08C	B	01/15/15	912796DP1		(\$66.18)	\$3,240,708.72	0.015%
	\$3,240,774.90	08C Total				\$0.00	(\$66.18)	\$3,240,708.72	

2007 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	932,642.76
Transfers in	169,047.02

	\$154,244,959.03

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,177,626.13)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)

	(\$154,244,949.03)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,177,691.02

	\$3,177,691.02

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$3,177,701.02
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,177,691.02	07C	B	01/15/15	912796DP1		(\$64.89)	\$3,177,626.13	0.015%
	\$3,177,691.02	07C Total				\$0.00	(\$64.89)	\$3,177,626.13	

2006 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,880,431.68
Transfers in	104,081.15

	\$153,162,052.36

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,208,719.64)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)

	(\$153,162,042.36)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,208,785.16

	\$3,208,785.16

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** \$3,208,795.16
=====

**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,208,785.16	06C	B	01/15/15	912796DP1		(\$65.52)	\$3,208,719.64	0.015%
	\$3,208,785.16	06C Total				\$0.00	(\$65.52)	\$3,208,719.64	

2005 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,590,357.96
Transfers in	69,529.47

	\$151,699,658.66

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,174,779.39)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)

	(\$151,699,648.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,174,844.22

	\$3,174,844.22

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$3,174,854.22
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,174,844.22	05C	B	01/15/15	912796DP1		(\$64.83)	\$3,174,779.39	0.015%
	\$3,174,844.22	05C Total				\$0.00	(\$64.83)	\$3,174,779.39	

2004 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,700,608.15
Transfers in	18,619.22

	\$153,419,952.09

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,140,094.83)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)

	(\$153,419,942.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,140,158.95

	\$3,140,158.95

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015** -----
\$3,140,168.95
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$3,140,158.95	04C	B	01/15/15	912796DP1		(\$64.12)	\$3,140,094.83	0.015%
	\$3,140,158.95	04C Total				\$0.00	(\$64.12)	\$3,140,094.83	

2003 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,587,799.20
Transfers in	13,846.87

	\$147,762,283.27

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,911,851.98)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)

	(\$147,762,273.27)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,911,972.70

	\$5,911,972.70

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$5,911,982.70
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$5,911,972.70	03C	B	01/15/15	912796DP1		(\$120.72)	\$5,911,851.98	0.015%
	\$5,911,972.70	03C Total				\$0.00	(\$120.72)	\$5,911,851.98	

2002 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,629,976.63
Transfers in	118,791.81

	\$142,676,838.10

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,960,209.69)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)

	(\$142,676,828.10)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,960,331.40

	\$5,960,331.40

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$5,960,341.40
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$5,960,331.40	02C	B	01/15/15	912796DP1		(\$121.71)	\$5,960,209.69	0.015%
	\$5,960,331.40	02C Total				\$0.00	(\$121.71)	\$5,960,209.69	

2001 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,851,310.70
Transfers in	158,211.77

	\$138,618,169.47

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,154,259.82)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)

	(\$138,618,159.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,154,344.65

	\$4,154,344.65

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 05 2015

\$4,154,354.65
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**LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$4,154,344.65	01C	B	01/15/15	912796DP1		(\$84.83)	\$4,154,259.82	0.015%
	\$4,154,344.65	01C Total				\$0.00	(\$84.83)	\$4,154,259.82	

2000 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,503,385.66
Transfers in	242,022.79

	\$136,972,262.78

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,476,139.77)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)

	(\$136,972,252.78)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,476,251.59

	\$5,476,251.59

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$5,476,261.59
=====

LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$5,476,251.59	00C	B	01/15/15	912796DP1		(\$111.82)	\$5,476,139.77	0.015%
	\$5,476,251.59	00C Total				\$0.00	(\$111.82)	\$5,476,139.77	

1999 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2015

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,525.49
Transfers in	360,747.66

	\$133,848,098.74

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,848.89)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,848,088.74)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,865.80

	\$827,865.80

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 05 2015**

\$827,875.80
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LICENSING DIVISION
2/3/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/05/15	\$827,865.80	99C	B	01/15/15	912796DP1		(\$16.91)	\$827,848.89	0.015%
	\$827,865.80	99C Total				\$0.00	(\$16.91)	\$827,848.89	