

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of January 31, 2016

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 108,718,439.60	\$ 108,718,439.60	
2014		\$ 233,625,007.34	\$ 233,625,007.34	3.350%
2013	\$ 135,376,610.47	\$ 90,675,605.22	\$ 226,052,215.69	3.323%
2012	\$ 131,154,417.29	\$ 87,627,409.38	\$ 218,781,826.67	4.711%
2011	\$ 104,372,898.09	\$ 104,565,199.04	\$ 208,938,097.13	4.931%
2010	\$ 99,471,281.18	\$ 99,648,955.21	\$ 199,120,236.39	15.502%
2009	\$ 170,007,071.26	\$ 2,389,039.11	\$ 172,396,110.37	9.322%
2008	\$ 154,453,333.36	\$ 3,242,543.71	\$ 157,695,877.07	7.639%
2007	\$ 143,324,976.34	\$ 3,179,425.58	\$ 146,504,401.92	-1.148%
2006	\$ 144,995,269.72	\$ 3,210,536.61	\$ 148,205,806.33	0.440%
2005	\$ 144,379,726.84	\$ 3,176,577.24	\$ 147,556,304.08	-0.868%
2004	\$ 145,706,556.76	\$ 3,141,873.14	\$ 148,848,429.90	4.979%
2003	\$ 135,873,383.10	\$ 5,915,225.68	\$ 141,788,608.78	4.284%
2002	\$ 129,999,746.71	\$ 5,963,610.91	\$ 135,963,357.62	4.470%
2001	\$ 125,989,180.08	\$ 4,156,633.47	\$ 130,145,813.55	0.335%
2000	\$ 124,231,797.99	\$ 5,479,265.55	\$ 129,711,063.54	1.585%
1999	\$ 126,859,142.09	\$ 828,325.09	\$ 127,687,467.18	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,856,668,180.97	\$ 765,543,671.88	\$ 5,622,211,852.85	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 52,203.04	\$ 52,203.04	
2014	\$ 4,797.39	\$ 192,346.27	\$ 197,143.66	-68.529%
2013	\$ 406,485.09	\$ 219,938.11	\$ 626,423.20	-65.199%
2012	\$ 1,196,754.01	\$ 603,257.55	\$ 1,800,011.56	-11.147%
2011	\$ 1,953,112.15	\$ 72,727.96	\$ 2,025,840.11	10.054%
2010	\$ 1,637,924.92	\$ 202,836.51	\$ 1,840,761.43	27.301%
2009	\$ 1,410,788.04	\$ 35,204.64	\$ 1,445,992.68	-33.109%
2008	\$ 2,154,384.82	\$ 7,331.27	\$ 2,161,716.09	13.903%
2007	\$ 1,894,081.77	\$ 3,781.45	\$ 1,897,863.22	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
Total	\$ 43,100,166.50	\$ 1,389,626.80	\$ 44,489,793.30	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of January 31, 2016**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 58,523,150.67	\$ 58,523,150.67	
2014		\$ 80,875,907.85	\$ 80,875,907.85	-8.087%
2013	\$ 51,448,085.10	\$ 34,275,894.80	\$ 85,723,979.90	-2.577%
2012	\$ 52,431,964.88	\$ 35,559,794.47	\$ 87,991,759.35	-7.062%
2011	\$ 47,191,054.08	\$ 47,486,890.84	\$ 94,677,944.92	-0.958%
2010	\$ 47,569,905.73	\$ 48,024,068.66	\$ 95,593,974.39	3.492%
2009	\$ 90,408,343.07	\$ 1,960,037.45	\$ 92,368,380.52	-2.195%
2008	\$ 92,474,011.03	\$ 1,967,287.29	\$ 94,441,298.32	1.618%
2007	\$ 90,929,269.91	\$ 2,008,567.70	\$ 92,937,837.61	0.542%
2006	\$ 90,430,345.69	\$ 2,006,319.00	\$ 92,436,664.69	5.933%
2005	\$ 85,276,466.54	\$ 1,983,089.56	\$ 87,259,556.10	8.437%
2004	\$ 78,517,338.21	\$ 1,952,625.00	\$ 80,469,963.21	8.796%
2003	\$ 71,282,625.08	\$ 2,681,397.36	\$ 73,964,022.44	-2.143%
2002	\$ 72,843,718.51	\$ 2,739,923.59	\$ 75,583,642.10	-10.056%
2001	\$ 81,155,220.12	\$ 2,878,932.47	\$ 84,034,152.59	4.738%
2000	\$ 77,177,988.28	\$ 3,054,999.94	\$ 80,232,988.22	-17.973%
1999	\$ 97,275,934.39	\$ 537,192.25	\$ 97,813,126.64	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,416,198,427.02	\$ 328,516,078.90	\$ 1,744,714,505.92	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total \$ 6,364,233,242.01 \$ 1,095,449,377.58 \$ 7,459,682,619.59

TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$4,129,382,974.69
Interest income	92,225,595.81
Gain on matured securities	156,592,789.86
Transfers in	1,886,284.17
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,944,965.00
Estimated SOA Filing Fees	2,175.00

	\$4,383,059,084.53

EXPENDITURES:

LD operating costs	(\$56,252,850.76)
Estimated LD Operating Costs	(3,300,000.00)
SOA Filing Fees	(2,941,035.00)
Refunds	(20,365,810.52)
Cost of investments	(1,093,233,504.01)
Cost of initial investments	(43,775,359.15)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,256,581.90)
Estimated CRJ Operating Costs	(100,000.00)
CRJ Filing Fees	(22,050.00)
Distributions of fees	(3,153,265,990.09)
Transfers out	(2,170,425.52)

	(\$4,381,939,812.36)

Funds available 1,119,272.17

PLUS:

Face amount of securities due	\$1,093,504,860.06
Estimated interest income due	825,245.35

	\$1,094,330,105.41

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,095,449,377.58
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TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$2,742,822,056.04
Interest income	56,537,385.20
Gain on matured securities	91,972,862.71
Transfers in	1,591,345.78
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,929,015.00

	\$2,895,876,964.73

EXPENDITURES:

LD operating costs	(\$53,033,438.66)
Estimated LD Operating Costs	(3,040,540.00)
SOA Filing Fees	(2,925,085.00)
Refunds	(20,350,111.75)
Cost of investments	(764,151,976.46)
Cost of initial investments	(28,374,344.30)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,433,686.43)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(22,200.00)
Distributions of fees	(2,016,195,391.28)
Transfers out	(2,041,248.51)

	(\$2,895,213,738.37)

Funds available 663,226.36

PLUS:

Face amount of securities due	\$764,344,273.07
Estimated interest income due	536,172.45

	\$764,880,445.52

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$765,543,671.88
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RECEIPTS:

Royalty fees deposited	\$110,468,667.40
Interest income	246,849.36
Gain on matured securities	89.85
Transfers in	1,746.00
CRJ Filing Fees	4,050.00
SOA Filing Fees	730,240.00

	\$111,451,642.61

EXPENDITURES:

LD operating costs	(\$1,967,743.00)
SOA Filing Fees	(728,520.00)
Refunds	(10,930.57)
Cost of investments	(107,719,164.73)
Cost of initial investments	(359,060.35)
CRJ Operating Costs	(194,164.60)
CRJ Filing Fees	(4,050.00)
Transfers out	(5,048.82)

	(\$110,988,682.07)

Funds available 462,960.54

PLUS:

Face amount of securities due	\$107,719,306.61
Estimated interest income due	536,172.45

	\$108,255,479.06

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 3 1 2016** -----
\$108,718,439.60
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**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$484,817.34	15C	B	01/14/16	912796FZ7		(\$141.88)	\$484,675.46
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00
08/31/16	\$3,586,265.79	15C	N	09/02/15	912828D64	\$98.52	\$ 3,362.13	\$3,589,726.44
08/31/16	\$505,306.05	15C	N	09/03/15	912828D64	\$20.82	\$ 473.73	\$505,800.60
08/31/16	\$210,673.37	15C	N	09/08/15	912828D64	\$23.15	\$ 197.51	\$210,894.03
08/31/16	\$48,663.48	15C	N	09/16/15	912828D64	\$10.70	\$ 15.20	\$48,689.38
08/31/16	\$48,126.86	15C	N	09/30/15	912828D64	\$19.83	\$ 67.68	\$48,214.37
08/31/16	\$98,833.09	15C	N	10/29/15	912828D64	\$80.10	\$ 77.21	\$98,990.40
	\$107,719,306.61	15C Total				\$241,427.81	\$ 117,490.66	\$108,078,225.08

RECEIPTS:

Royalty fees deposited	\$237,787,814.50
Interest income	1,044,178.83
Gain on matured securities	42,700.68
Transfers in	5,061.88
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,450,900.00

	\$240,333,805.89

EXPENDITURES:

LD operating costs	(\$2,221,063.92)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,449,415.00)
Refunds	(469,290.08)
Cost of investments	(233,406,567.43)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(12,332.14)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Transfers out	(133,511.78)

	(\$240,183,690.07)

Funds available 150,115.82

PLUS:

Face amount of securities due	\$233,474,891.52

	\$233,474,891.52

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$233,625,007.34
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LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$233,474,891.52	14C	B	01/14/16	912796FZ7		(\$68,324.09)	\$233,406,567.43
	\$233,474,891.52	14C Total				\$0.00	(\$68,324.09)	\$233,406,567.43

RECEIPTS:

Royalty fees deposited	\$230,294,671.01
Interest income	512,022.16
Gain on matured securities	44,554.29
Transfers in	70,503.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,730.00

	\$231,649,880.54

EXPENDITURES:

LD operating costs	(\$2,581,928.65)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,005.00)
Refunds	(468,050.27)
Cost of investments	(90,639,062.84)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(18,065.26)

	(\$231,639,870.54)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$90,665,595.22

	\$90,665,595.22

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** \$90,675,605.22
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**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$90,665,595.22	13C	B	01/14/16	912796FZ7		(\$26,532.38)	\$90,639,062.84
	\$90,665,595.22	13C Total				\$0.00	(\$26,532.38)	\$90,639,062.84

RECEIPTS:

Royalty fees deposited	\$223,722,585.15
Interest income	247,132.18
Gain on matured securities	97,452.68
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00

	\$224,155,368.14

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(766,730.24)
Cost of investments	(87,591,759.02)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(83,455.91)

	(\$224,145,358.14)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$87,617,399.38

	\$87,617,399.38

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$87,627,409.38
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**LICENSING DIVISION
2/9/2016
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$87,617,399.38	12C	B	01/14/16	912796FZ7		(\$25,640.35)	\$87,591,759.02
	\$87,617,399.38	12C Total				\$0.00	(\$25,640.35)	\$87,591,759.02
		Grand						
	\$87,617,399.38	Total				\$0.00	(\$25,640.35)	\$87,591,759.02

RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	159,308.32
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00

	\$218,918,740.44

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(930,573.06)
Cost of investments	(104,524,592.01)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,526.73)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)

	(\$218,908,730.44)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$104,555,189.04

	\$104,555,189.04

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$104,565,199.04
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**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$104,555,189.04	11C	B	01/14/16	912796FZ7		(\$30,597.03)	\$104,524,592.01
	\$104,555,189.04	11C Total				\$0.00	(\$30,597.03)	\$104,524,592.01

RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	470,699.26
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00

	\$206,457,766.85

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,609,786.87)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)

	(\$206,447,756.85)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$99,638,945.21

	\$99,638,945.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$99,648,955.21
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**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$99,638,945.21	10C	B	01/14/16	912796FZ7		(\$29,158.34)	\$99,609,786.87
	\$99,638,945.21	10C Total				\$0.00	(\$29,158.34)	\$99,609,786.87

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	165,831.53
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00

	\$183,308,532.15

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,378,332.91)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)

	(\$183,298,522.15)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$2,379,029.11

	\$2,379,029.11

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$2,389,039.11
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$2,379,029.11	09C	B	01/14/16	912796FZ7		(\$696.20)	\$2,378,332.91
	\$2,379,029.11	09C Total				\$0.00	(\$696.20)	\$2,378,332.91

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	303,592.17
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,187,357.91

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,241,584.81)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)

	(\$167,187,347.91)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,242,533.71

	\$3,242,533.71

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$3,242,543.71
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,242,533.71	08C	B	01/14/16	912796FZ7		(\$948.90)	\$3,241,584.81
	\$3,242,533.71	08C Total				\$0.00	(\$948.90)	\$3,241,584.81

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	933,501.79
Transfers in	169,047.02

	\$154,245,818.06

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,178,485.16)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)

	(\$154,245,808.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,179,415.58

	\$3,179,415.58

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$3,179,425.58
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,179,415.58	07C	B	01/14/16	912796FZ7		(\$930.42)	\$3,178,485.16
	\$3,179,415.58	07C Total				\$0.00	(\$930.42)	\$3,178,485.16

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,881,299.12
Transfers in	104,081.15

	\$153,162,919.80

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,209,587.08)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)

	(\$153,162,909.80)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,210,526.61

	\$3,210,526.61

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$3,210,536.61
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,210,526.61	06C	B	01/14/16	912796FZ7		(\$939.53)	\$3,209,587.08
	\$3,210,526.61	06C Total				\$0.00	(\$939.53)	\$3,209,587.08

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,591,216.22
Transfers in	69,529.47

	\$151,700,516.92

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,175,637.65)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)

	(\$151,700,506.92)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,176,567.24

	\$3,176,567.24

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$3,176,577.24
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,176,567.24	05C	B	01/14/16	912796FZ7		(\$929.59)	\$3,175,637.65
	\$3,176,567.24	05C Total				\$0.00	(\$929.59)	\$3,175,637.65

2004 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,701,457.03
Transfers in	18,619.22

	\$153,420,800.97

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,140,943.71)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)

	(\$153,420,790.97)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,141,863.14

	\$3,141,863.14

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$3,141,873.14
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,141,863.14	04C	B	01/14/16	912796FZ7		(\$919.43)	\$3,140,943.71
	\$3,141,863.14	04C Total				\$0.00	(\$919.43)	\$3,140,943.71

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,589,431.87
Transfers in	13,846.87

	\$147,763,915.94

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,913,484.65)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)

	(\$147,763,905.94)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,915,215.68

	\$5,915,215.68

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$5,915,225.68
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$5,915,215.68	03C	B	01/14/16	912796FZ7		(\$1,731.03)	\$5,913,484.65
	\$5,915,215.68	03C Total				\$0.00	(\$1,731.03)	\$5,913,484.65

2002 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,631,622.66
Transfers in	118,791.81

	\$142,678,484.13

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,961,855.72)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)

	(\$142,678,474.13)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,963,600.91

	\$5,963,600.91

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$5,963,610.91
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$5,963,600.91	02C	B	01/14/16	912796FZ7		(\$1,745.19)	\$5,961,855.72
	\$5,963,600.91	02C Total				\$0.00	(\$1,745.19)	\$5,961,855.72

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,852,457.96
Transfers in	158,211.77

	\$138,619,316.73

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,155,407.08)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)

	(\$138,619,306.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,156,623.47

	\$4,156,623.47

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$4,156,633.47
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$4,156,623.47	01C	B	01/14/16	912796FZ7		(\$1,216.39)	\$4,155,407.08
	\$4,156,623.47	01C Total				\$0.00	(\$1,216.39)	\$4,155,407.08

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,504,897.99
Transfers in	242,022.79

	\$136,973,775.11

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,477,652.10)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)

	(\$136,973,765.11)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,479,255.55

	\$5,479,255.55

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$5,479,265.55
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$5,479,255.55	00C	B	01/14/16	912796FZ7		(\$1,603.45)	\$5,477,652.10
	\$5,479,255.55	00C Total				\$0.00	(\$1,603.45)	\$5,477,652.10

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,749.29
Transfers in	360,747.66

	\$133,848,322.54

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(828,072.69)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,848,312.54)

Funds available 10.00

PLUS:

Face amount of securities due	\$828,315.09

	\$828,315.09

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$828,325.09
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$828,315.09	99C	B	01/14/16	912796FZ7		(\$242.40)	\$828,072.69
	\$828,315.09	99C Total				\$0.00	(\$242.40)	\$828,072.69

TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$1,373,246,368.19
Interest income	35,603,329.64
Gain on matured securities	64,594,937.13
Transfers in	133,593.05
SOA Filing Fees	15,950.00
Estimated SOA Filing Fees	2,175.00

	\$1,473,596,353.01

EXPENDITURES:

LD operating costs	(\$1,958,346.56)
Estimated LD Operating Costs	(190,440.00)
SOA Filing Fees	(15,950.00)
Refunds	(2,821.81)
Cost of investments	(327,692,988.13)
Cost of initial investments	(15,341,343.29)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(785,736.43)
Estimated CRJ Operating Costs	(28,230.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,126,412,270.62)
Transfers out	(30,803.01)

	(\$1,473,140,929.28)

Funds available 455,423.73

PLUS:

Face amount of securities due	\$327,771,652.00
Estimated interest income due	289,003.17

	\$328,060,655.17

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$328,516,078.90
=====

2015 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$58,456,825.66
Interest income	35,294.83
SOA Filing Fees	2,175.00
Estimated SOA Filing Fees	2,175.00

	\$58,496,470.49

EXPENDITURES:

LD operating costs	(\$38,099.00)
SOA Filing Fees	(2,175.00)
Cost of investments	(57,800,633.77)
Cost of initial investments	(142,722.69)
CRJ Operating Costs	(79,326.30)

	(\$58,062,956.76)

Funds available 433,513.73

PLUS:

Face amount of securities due	\$57,800,633.77
Estimated interest income due	289,003.17

	\$58,089,636.94

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 31 2016

\$58,523,150.67
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51
07/31/16	\$282,106.66	15S	N	09/08/15	912828WX4	\$149.49	\$ 308.55	\$282,564.70
07/31/16	\$19,686,748.70	15S	N	01/29/16	912828WX4	\$48,681.91	\$ 3,076.05	\$19,738,506.66
	\$57,800,633.77	15S Total				\$83,931.23	\$ 58,791.46	\$57,943,356.46

RECEIPTS:

Royalty fees deposited	\$81,011,632.12
Interest income	156,119.98
Gain on matured securities	18,581.20
SOA Filing Fees	5,075.00

	\$81,191,408.30

EXPENDITURES:

LD operating costs	(\$53,451.99)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(80,847,881.59)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(63,317.12)
Estimated CRJ Operating Costs	(28,230.00)

	(\$81,187,048.30)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$80,871,547.85

	\$80,871,547.85

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$80,875,907.85
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$80,871,547.85	14S	B	01/14/16	912796FZ7		(\$23,666.26)	\$80,847,881.59
	\$80,871,547.85	14S Total				\$0.00	(\$23,666.26)	\$80,847,881.59

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	15,366.78
SOA Filing Fees	4,350.00

	\$86,007,662.00

EXPENDITURES:

LD operating costs	(\$166,073.09)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,261,505.58)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)

	(\$86,003,302.00)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$34,271,534.80

	\$34,271,534.80

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$34,275,894.80
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$34,271,534.80	13S	B	01/14/16	912796FZ7		(\$10,029.22)	\$34,261,505.58
	\$34,271,534.80	13S Total				\$0.00	(\$10,029.22)	\$34,261,505.58

RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	37,585.40
SOA Filing Fees	1,450.00

	\$88,423,482.19

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,545,029.53)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)

	(\$88,419,122.19)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$35,555,434.47

	\$35,555,434.47

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$35,559,794.47
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$35,555,434.47	12S	B	01/14/16	912796FZ7		(\$10,404.94)	\$35,545,029.53
	\$35,555,434.47	12S Total				\$0.00	(\$10,404.94)	\$35,545,029.53

RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	75,316.37
SOA Filing Fees	1,450.00

	\$95,378,187.68

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,468,635.55)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,957.27)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$95,373,827.68)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$47,482,530.84

	\$47,482,530.84

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$47,486,890.84
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$47,482,530.84	11S	B	01/14/16	912796FZ7		(\$13,895.29)	\$47,468,635.55
	\$47,482,530.84	11S Total				\$0.00	(\$13,895.29)	\$47,468,635.55

RECEIPTS:

Royalty fees deposited	\$96,071,422.73
Interest income	3,000,721.66
Gain on matured securities	161,532.91
SOA Filing Fees	1,450.00

	\$99,235,127.30

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,005,656.17)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)

	(\$99,230,767.30)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,019,708.66

	\$48,019,708.66

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$48,024,068.66
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$48,019,708.66	10S	B	01/14/16	912796FZ7		(\$14,052.49)	\$48,005,656.17
	\$48,019,708.66	10S Total				\$0.00	(\$14,052.49)	\$48,005,656.17

RECEIPTS:

Royalty fees deposited	\$92,303,240.64	
Interest income	2,274,593.61	
Gain on matured securities	92,178.48	

		\$94,670,012.73

EXPENDITURES:

LD operating costs	(\$221,069.04)	
Cost of investments	(1,959,453.87)	
Cost of initial investments	(2,007,016.14)	
CRJ Operating Costs	(74,120.61)	
Distributions of fees	(90,408,343.07)	

		(\$94,670,002.73)

Funds available		10.00
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PLUS:

Face amount of securities due	\$1,960,027.45	

		\$1,960,027.45

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

		\$1,960,037.45
	=====	

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$1,960,027.45	09S	B	01/14/16	912796FZ7		(\$573.58)	\$1,959,453.87
	\$1,960,027.45	09S Total				\$0.00	(\$573.58)	\$1,959,453.87

RECEIPTS:

Royalty fees deposited	\$93,334,108.31	
Interest income	4,487,441.49	
Gain on matured securities	173,038.26	

		\$97,994,588.06

EXPENDITURES:

LD operating costs	(\$163,935.62)	
Cost of investments	(1,967,042.04)	
Cost of initial investments	(3,301,022.93)	
CRJ Operating Costs	(88,566.44)	
Distributions of fees	(92,474,011.03)	

		(\$97,994,578.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,967,277.29	

		\$1,967,277.29

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$1,967,287.29
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
02/04/16	\$1,967,277.29	08S	B	01/14/16	912796FV6		(\$235.25)	\$1,967,042.04
	\$1,967,277.29	08S Total				\$0.00	(\$235.25)	\$1,967,042.04

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,705.69

	\$94,449,977.50

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,007,969.92)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)

	(\$94,449,967.50)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,008,557.70

	\$2,008,557.70

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$2,008,567.70
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$2,008,557.70	07S	B	01/14/16	912796FZ7		(\$587.78)	\$2,007,969.92
	\$2,008,557.70	07S Total				\$0.00	(\$587.78)	\$2,007,969.92

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,906.59

	\$92,312,480.19

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,721.87)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)

	(\$92,312,470.19)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,006,309.00

	\$2,006,309.00

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$2,006,319.00
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$2,006,309.00	06S	B	01/14/16	912796FZ7		(\$587.13)	\$2,005,721.87
	\$2,006,309.00	06S Total				\$0.00	(\$587.13)	\$2,005,721.87

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,845.06
Transfers in	1,316.86

	\$87,453,424.98

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,982,499.23)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)

	(\$87,453,414.98)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,983,079.56

	\$1,983,079.56

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$1,983,089.56
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$1,983,079.56	05S	B	01/14/16	912796FZ7		(\$580.33)	\$1,982,499.23
	\$1,983,079.56	05S Total				\$0.00	(\$580.33)	\$1,982,499.23

2004 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,377,384.09

	\$80,481,390.13

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,952,043.59)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)

	(\$80,481,380.13)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,952,615.00

	\$1,952,615.00

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$1,952,625.00
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$1,952,615.00	04S	B	01/14/16	912796FZ7		(\$571.41)	\$1,952,043.59
	\$1,952,615.00	04S Total				\$0.00	(\$571.41)	\$1,952,043.59

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,190,486.72

	\$74,646,466.17

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,680,602.68)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)

	(\$74,646,456.17)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,681,387.36

	\$2,681,387.36

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$2,681,397.36
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$2,681,387.36	03S	B	01/14/16	912796FZ7		(\$784.68)	\$2,680,602.68
	\$2,681,387.36	03S Total				\$0.00	(\$784.68)	\$2,680,602.68

RECEIPTS:

Royalty fees deposited	\$68,119,599.05	
Interest income	2,565,555.19	
Gain on matured securities	6,790,883.87	

		\$77,476,038.11

EXPENDITURES:

LD operating costs	(\$14,296.26)	
Cost of investments	(2,739,111.78)	
Cost of initial investments	(1,770,448.77)	
CARP operating costs	(108,452.79)	
Distributions of fees	(72,843,718.51)	

		(\$77,476,028.11)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,739,913.59	

		\$2,739,913.59

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION MAR - 3 2016	-----	
		\$2,739,923.59
	=====	

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$2,739,913.59	02S	B	01/14/16	912796FZ7		(\$801.81)	\$2,739,111.78
	\$2,739,913.59	02S Total				\$0.00	(\$801.81)	\$2,739,111.78

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,491,040.50

	\$85,871,583.44

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,878,079.98)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)

	(\$85,871,573.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,878,922.47

	\$2,878,922.47

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$2,878,932.47
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$2,878,922.47	01S	B	01/14/16	912796FZ7		(\$842.49)	\$2,878,079.98
	\$2,878,922.47	01S Total				\$0.00	(\$842.49)	\$2,878,079.98

2000 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,314,432.40
Transfers in	129.15

	\$80,260,773.85

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,054,095.93)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)

	(\$80,260,763.85)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,054,989.94

	\$3,054,989.94

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$3,054,999.94
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,054,989.94	00S	B	01/14/16	912796FZ7		(\$894.01)	\$3,054,095.93
	\$3,054,989.94	00S Total				\$0.00	(\$894.01)	\$3,054,095.93

RECEIPTS:

Royalty fees deposited	\$80,674,006.74
Interest income	4,866,473.30
Gain on matured securities	13,574,652.81
Transfers in	132,147.04

	\$99,247,279.89

EXPENDITURES:

LD operating costs	(\$40,282.71)
Cost of investments	(537,025.05)
Cost of initial investments	(1,164,597.82)
CARP operating costs	(200,472.92)
Distributions of fees	(97,275,934.39)
Transfers out	(28,957.00)

	(\$99,247,269.89)

Funds available 10.00

PLUS:

Face amount of securities due	\$537,182.25

	\$537,182.25

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$537,192.25
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$537,182.25	99S	B	01/14/16	912796FZ7		(\$157.20)	\$537,025.05
	\$537,182.25	99S Total				\$0.00	(\$157.20)	\$537,025.05
		Grand						
	\$1,093,504,860.06	Total				\$325,420.38	(\$94,908.80)	\$1,093,735,371.64

TOTAL DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

RECEIPTS:

Royalty fees deposited	\$13,314,550.46
Interest income	84,880.97
Gain on matured securities	24,990.02
Transfers in	161,345.34

	\$13,585,766.79

EXPENDITURES:

LD operating costs	(\$1,261,065.54)
Estimated LD Operating Costs	(69,020.00)
Refunds	(12,876.96)
Cost of investments	(1,388,539.42)
Cost of initial investments	(59,671.56)
CRJ Operating Costs	(37,159.04)
Estimated CRJ Operating Costs	(110.00)
Distributions of fees	(10,658,328.19)
Transfers out	(98,374.00)

	(\$13,585,144.71)

Funds available 622.08

PLUS:

Face amount of securities due	\$1,388,934.99
Estimated interest income due	69.73

	\$1,389,004.72

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,389,626.80
=====

Run: 3:21P
02/08/2016

2015 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 01/31/2016

Page 1
(1) 01/31/2016

RECEIPTS:

Royalty fees deposited	\$138,240.89	
Interest income	69.73	
	-----	\$138,310.62

EXPENDITURES:

LD operating costs	(\$85,788.00)	
Cost of investments	(52,118.94)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	(309.10)	
	-----	(\$138,300.62)

Funds available		10.00
-----------------	--	-------

PLUS:

Face amount of securities due	\$52,123.31	
Estimated interest income due	69.73	
	-----	\$52,193.04

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 3 1 2016**

\$52,203.04
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$14,936.51	15D	B	01/14/16	912796FZ7		(\$4.37)	\$14,932.14
03/31/16	\$37,186.80	15D	N	09/08/15	912828C40	\$61.34	23.24	\$37,271.38
	\$52,123.31	15D Total				\$61.34	18.87	\$52,203.52

DISTRIBUTION BREAKDOWN
2015 DART

TOTAL DART ROYALTY POOL	\$	52,203.04	100.000%
 Sound Recording Fund	 \$	 34,802.03	 66.667%
Nonfeatured Musicians Subfund	\$	913.55	2.625%
Nonfeatured vocalists Subfund	\$	478.53	1.375%
RemainingBalance	\$	33,409.95	
Copyright Owners Subfund	\$	20,045.97	60.000%
Featured Artist Subfund	\$	13,363.98	40.000%
 Musical Works Fund	 \$	 17,401.01	 33.333%
Music Publishers subfund	\$	8,700.51	50.000%
Writers Subfund	\$	8,700.51	50.000%

RECEIPTS:

Royalty fees deposited	\$367,292.34	
Gain on matured securities	50.02	

		\$367,342.36

EXPENDITURES:

LD operating costs	(\$80,224.09)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(191,748.06)	
CRJ Operating Costs	(20,900.74)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(4,797.39)	

		(\$366,800.28)

Funds available 542.08

PLUS:

Face amount of securities due	\$191,804.19	

		\$191,804.19

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$192,346.27
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$191,804.19	14D	B	01/14/16	912796FZ7		(\$56.13)	\$191,748.06
	\$191,804.19	14D Total				\$0.00	(\$56.13)	\$191,748.06

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	192,346.27	100.000%
Sound Recording Fund	\$	128,230.85	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	128,230.85	
Copyright Owners Subfund	\$	76,938.51	60.000%
Featured Artist Subfund	\$	51,292.34	40.000%
Musical Works Fund	\$	64,115.42	33.333%
Music Publishers subfund	\$	32,057.71	50.000%
Writers Subfund	\$	32,057.71	50.000%

Run: 3:21P
02/08/2016

2013 DART ROYALTY FEES
Balance Sheet
As of 01/31/2016

Page 1
(1) 01/31/2016

RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	130.15	

		\$749,938.49

EXPENDITURES:

LD operating costs	(\$122,780.26)	
Cost of investments	(219,863.75)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(406,485.09)	

		(\$749,928.49)

Funds available 10.00

PLUS:

Face amount of securities due	\$219,928.11	

		\$219,928.11

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$219,938.11
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$219,928.11	13D	B	01/14/16	912796FZ7		(\$64.36)	\$219,863.75
	\$219,928.11	13D Total				\$0.00	(\$64.36)	\$219,863.75

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	219,938.11	100.000%
Sound Recording Fund	\$	146,625.41	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	146,625.41	
Copyright Owners Subfund	\$	87,975.24	60.000%
Featured Artist Subfund	\$	58,650.16	40.000%
Musical Works Fund	\$	73,312.70	33.333%
Music Publishers subfund	\$	36,656.35	50.000%
Writers Subfund	\$	36,656.35	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	542.67	
Transfers in	42,147.99	

		\$2,043,447.01

EXPENDITURES:

LD operating costs	(\$232,234.85)	
Cost of investments	(603,071.02)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(196.55)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	

		(\$2,043,437.01)

Funds available 10.00

PLUS:

Face amount of securities due	\$603,247.55	

		\$603,247.55

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$603,257.55
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$603,247.55	12D	B	01/14/16	912796FZ7		(\$176.53)	\$603,071.02
	\$603,247.55	12D Total				\$0.00	(\$176.53)	\$603,071.02

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	603,257.55	100.000%
Sound Recording Fund	\$	-	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	603,257.55	33.333%
Music Publishers subfund	\$	301,628.78	50.000%
Writers Subfund	\$	301,628.78	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,038.19	
Transfers in	5,621.86	

		\$2,396,443.51

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,696.68)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(672.10)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	

		(\$2,396,433.51)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,717.96	

		\$72,717.96

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$72,727.96
=====

LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$72,717.96	11D	B	01/14/16	912796FZ7		(\$21.28)	\$72,696.68
	\$72,717.96	11D Total				\$0.00	(\$21.28)	\$72,696.68

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	72,727.96	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,197.18	
Transfers in	13,956.93	

		\$2,007,786.93

EXPENDITURES:

LD operating costs	(\$161,566.62)	
Cost of investments	(202,767.15)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(672.99)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,776.93)

Funds available 10.00

PLUS:

Face amount of securities due	\$202,826.51	

		\$202,826.51

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016** -----
\$202,836.51
=====

**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$202,826.51	10D	B	01/14/16	912796FZ7		(\$59.36)	\$202,767.15
	\$202,826.51	10D Total				\$0.00	(\$59.36)	\$202,767.15

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	202,836.51	100.000%
Sound Recording Fund	\$	171,196.29	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
Musical Works Fund	\$	30,678.98	33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,264.38	

		\$1,590,076.32

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,184.34)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,066.32)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,194.64	

		\$35,194.64

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$35,204.64
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**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$35,194.64	09D	B	01/14/16	912796FZ7		(\$10.30)	\$35,184.34
	\$35,194.64	09D Total				\$0.00	(\$10.30)	\$35,184.34

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	35,204.64	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,665.58	
Transfers in	78,795.21	

		\$2,289,171.25

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,319.13)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,161.25)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,321.27	

		\$7,321.27

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$7,331.27
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**LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$7,321.27	08D	B	01/14/16	912796FZ7		(\$2.14)	\$7,319.13
	\$7,321.27	08D Total				\$0.00	(\$2.14)	\$7,319.13

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,331.27	100.000%
Sound Recording Fund	\$	7,114.88	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	-	33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,101.85	
Transfers in	20,823.35	

		\$2,003,250.30

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,770.35)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,240.30)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,771.45	

		\$3,771.45

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR - 3 2016**

\$3,781.45
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LICENSING DIVISION
2/3/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/03/16	\$3,771.45	07D	B	01/14/16	912796FZ7		(\$1.10)	\$3,770.35
	\$3,771.45	07D Total				\$0.00	(\$1.10)	\$3,770.35

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,781.45	100.000%
 Sound Recording Fund	 \$	 3,781.45	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,781.45	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%