

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
As of July 31, 2015

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 473,990.98	\$ 473,990.98	
2014		\$ 233,462,057.04	\$ 233,462,057.04	3.386%
2013	\$ 135,376,610.47	\$ 90,439,966.10	\$ 225,816,576.57	3.215%
2012	\$ 131,154,417.29	\$ 87,628,518.82	\$ 218,782,936.11	4.737%
2011	\$ 104,372,898.09	\$ 104,514,748.22	\$ 208,887,646.31	4.940%
2010	\$ 99,471,281.18	\$ 99,583,415.66	\$ 199,054,696.84	15.464%
2009	\$ 170,007,071.26	\$ 2,387,838.85	\$ 172,394,910.11	9.322%
2008	\$ 154,453,333.36	\$ 3,240,907.79	\$ 157,694,241.15	7.639%
2007	\$ 143,324,976.34	\$ 3,177,821.52	\$ 146,502,797.86	-1.148%
2006	\$ 144,995,269.72	\$ 3,208,916.84	\$ 148,204,186.56	0.440%
2005	\$ 144,379,726.84	\$ 3,174,974.61	\$ 147,554,701.45	-0.868%
2004	\$ 145,706,556.76	\$ 3,140,288.02	\$ 148,846,844.78	4.980%
2003	\$ 135,873,383.10	\$ 5,912,206.89	\$ 141,785,589.99	4.285%
2002	\$ 129,999,746.71	\$ 5,960,567.42	\$ 135,960,314.13	4.469%
2001	\$ 125,989,180.08	\$ 4,154,512.18	\$ 130,143,692.26	0.336%
2000	\$ 124,231,797.99	\$ 5,476,469.25	\$ 129,708,267.24	1.583%
1999	\$ 126,859,142.09	\$ 827,907.19	\$ 127,687,049.28	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33		\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73		\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79		\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61		\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89		\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79		\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18		\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18		\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12		\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26		\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90		\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76		\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01		\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26		\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60		\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90		\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41		\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82		\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07		\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56		\$ 17,689,455.56	
<b>Total</b>	<b>\$ 4,856,668,180.97</b>	<b>\$ 656,765,107.38</b>	<b>\$ 5,513,433,288.35</b>	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 73,400.19	\$ 73,400.19	
2014	\$ 4,797.39	\$ 175,110.39	\$ 179,907.78	-68.758%
2013	\$ 406,485.09	\$ 169,371.16	\$ 575,856.25	-68.001%
2012	\$ 1,196,754.01	\$ 602,839.96	\$ 1,799,593.97	-11.166%
2011	\$ 1,953,112.15	\$ 72,679.62	\$ 2,025,791.77	10.093%
2010	\$ 1,637,924.92	\$ 202,152.89	\$ 1,840,077.81	27.255%
2009	\$ 1,410,788.04	\$ 35,186.88	\$ 1,445,974.92	-33.110%
2008	\$ 2,154,384.82	\$ 7,327.58	\$ 2,161,712.40	13.903%
2007	\$ 1,894,081.77	\$ 3,779.55	\$ 1,897,861.32	-41.203%
2006	\$ 3,227,807.86		\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56		\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05		\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52		\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32		\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69		\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05		\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75		\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58		\$ 2,088,669.58	157.116%
1997	\$ 812,345.26		\$ 812,345.26	63.567%
1996	\$ 496,643.45		\$ 496,643.45	23.617%
1995	\$ 401,760.68		\$ 401,760.68	-17.252%
1994	\$ 485,520.73		\$ 485,520.73	10.372%
1993	\$ 439,896.42		\$ 439,896.42	272.549%
1992	\$ 118,077.39		\$ 118,077.39	
<b>Total</b>	<b>\$ 43,100,166.50</b>	<b>\$ 1,341,848.22</b>	<b>\$ 44,442,014.72</b>	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
**As of July 31, 2015**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 38,429,637.31	\$ 38,429,637.31	
2014		\$ 80,850,930.99	\$ 80,850,930.99	-8.094%
2013	\$ 51,448,085.10	\$ 34,303,340.21	\$ 85,751,425.31	-2.524%
2012	\$ 52,431,964.88	\$ 35,539,772.76	\$ 87,971,737.64	-7.059%
2011	\$ 47,191,054.08	\$ 47,462,554.16	\$ 94,653,608.24	-0.956%
2010	\$ 47,569,905.73	\$ 47,997,464.20	\$ 95,567,369.93	3.464%
2009	\$ 90,408,343.07	\$ 1,959,048.59	\$ 92,367,391.66	-2.195%
2008	\$ 92,474,011.03	\$ 1,966,635.16	\$ 94,440,646.19	1.618%
2007	\$ 90,929,269.91	\$ 2,007,554.36	\$ 92,936,824.27	0.542%
2006	\$ 90,430,345.69	\$ 2,005,306.77	\$ 92,435,652.46	5.933%
2005	\$ 85,276,466.54	\$ 1,982,089.06	\$ 87,258,555.60	8.438%
2004	\$ 78,517,338.21	\$ 1,951,639.88	\$ 80,468,978.09	8.797%
2003	\$ 71,282,625.08	\$ 2,680,044.57	\$ 73,962,669.65	-2.143%
2002	\$ 72,843,718.51	\$ 2,738,541.26	\$ 75,582,259.77	-10.056%
2001	\$ 81,155,220.12	\$ 2,877,480.01	\$ 84,032,700.13	4.738%
2000	\$ 77,177,988.28	\$ 3,053,458.65	\$ 80,231,446.93	-17.975%
1999	\$ 97,275,934.39	\$ 536,921.24	\$ 97,812,855.63	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
<b>Total</b>	<b>\$ 1,416,198,427.02</b>	<b>\$ 308,342,419.18</b>	<b>\$ 1,724,540,846.20</b>	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
<b>Total</b>	<b>\$ 48,266,467.52</b>		<b>\$ 48,266,467.52</b>	

**Grand Total \$ 6,364,233,242.01 \$ 966,449,374.78 \$ 7,330,682,616.79**

TOTAL ROYALTY FEES  
CONSOLIDATED FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$3,998,723,312.95
Interest income	91,567,305.53
Gain on matured securities	156,397,840.11
Transfers in	1,874,954.67
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,208,760.00
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	\$4,250,796,473.26

EXPENDITURES:

LD operating costs	(\$54,452,056.30)
Estimated LD Operating Costs	(3,300,000.00)
SOA Filing Fees	(2,208,760.00)
Refunds	(19,944,488.02)
Cost of investments	(963,707,848.90)
Cost of initial investments	(43,363,998.22)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,018,669.76)
Estimated CRJ Operating Costs	(100,000.00)
CRJ Filing Fees	(22,050.00)
Distributions of fees	(3,153,265,990.09)
Transfers out	(2,155,646.02)
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	(\$4,248,795,712.72)

Funds available 2,000,760.54

PLUS:

Face amount of securities due	\$963,713,414.10
Estimated interest income due	669,199.18
Estimated Transfer In	3,116.45
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	\$964,385,729.73

LESS:

Pending refunds	\$66,750.96
Pending Transfers Out	(3,866.45)
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	\$62,884.51

FUNDS AVAILABLE FOR DISTRIBUTION

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\$966,449,374.78  
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TOTAL CABLE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$2,632,398,896.12
Interest income	55,879,164.65
Gain on matured securities	91,837,571.33
Transfers in	1,580,016.28
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,194,985.00
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	\$2,783,914,933.38

EXPENDITURES:

LD operating costs	(\$51,332,383.99)
Estimated LD Operating Costs	(3,054,081.90)
SOA Filing Fees	(2,194,985.00)
Refunds	(19,928,789.25)
Cost of investments	(654,778,957.59)
Cost of initial investments	(28,015,283.95)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,263,416.08)
Estimated CRJ Operating Costs	(23,529.00)
CRJ Filing Fees	(22,200.00)
Distributions of fees	(2,016,195,391.28)
Transfers out	(2,026,469.01)
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	(\$2,782,409,543.03)

Funds available 1,505,390.35

PLUS:

Face amount of securities due	\$654,782,344.87
Estimated interest income due	411,371.20
Estimated Transfer In	3,116.45
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	\$655,196,832.52

LESS:

Pending refunds	\$66,750.96
Pending Transfers Out	(3,866.45)
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	\$62,884.51

FUNDS AVAILABLE FOR DISTRIBUTION

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\$656,765,107.38  
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08/12/2015

2015 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

Page 1  
( 7) 07/31/2015

RECEIPTS:

Royalty fees deposited	\$472,844.98	
Transfers in	172.00	
CRJ Filing Fees	4,050.00	
SOA Filing Fees	15.00	
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		\$477,081.98

EXPENDITURES:

SOA Filing Fees	(\$15.00)	
CRJ Filing Fees	(4,050.00)	
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		(\$4,065.00)

Funds available		473,016.98
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PLUS:

Estimated Transfer In	\$1,574.00	
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		\$1,574.00

LESS:

Pending Transfers Out	(\$600.00)	
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		(\$600.00)

FUNDS AVAILABLE FOR DISTRIBUTION

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\$473,990.98  
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LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/31/16	\$0.00	15C	N						
	\$0.00	<b>15C Total</b>				\$0.00	0	\$0.00	

2014 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$237,518,800.09
Interest income	632,807.64
Gain on matured securities	541.61
Transfers in	613.06
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,447,820.00
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	\$239,603,732.40

EXPENDITURES:

LD operating costs	(\$2,349,087.26)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,447,820.00)
Refunds	(182,400.19)
Cost of investments	(232,212,704.39)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(13,400.47)
Estimated CRJ Operating Costs	(23,529.00)
CRJ Filing Fees	(3,150.00)
Transfers out	(126,015.75)
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	(\$238,774,806.78)

Funds available 828,925.62

PLUS:

Face amount of securities due	\$232,212,804.09
Estimated interest income due	411,371.20
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	\$232,624,175.29

LESS:

Pending refunds	\$9,090.13
Pending Transfers Out	(134.00)
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	\$8,956.13

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 3 1 2015** -----  
\$233,462,057.04  
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**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$12,814,834.10	14C	B	06/18/15	912796GA1		(\$99.70)	\$12,814,734.40	0.005%
08/31/15	\$401,719.94	14C	N	08/25/14	912828VU1	\$728.66	\$1,004.30	\$403,452.90	0.129%
08/31/15	\$416,982.72	14C	N	08/26/14	912828VU1	\$760.60	\$1,107.61	\$418,850.93	0.113%
08/31/15	\$20,189,198.31	14C	N	08/27/14	912828VU1	\$37,031.82	\$56,782.12	\$20,283,012.25	0.097%
08/31/15	\$15,083,830.29	14C	N	08/27/14	912828VU1	\$27,667.35	\$42,423.27	\$15,153,920.91	0.097%
08/31/15	\$68,353,970.06	14C	N	08/28/14	912828VU1	\$126,074.07	\$181,565.23	\$68,661,609.36	0.111%
08/31/15	\$8,320,405.66	14C	N	08/29/14	912828VU1	\$15,431.19	\$22,101.07	\$8,357,937.92	0.111%
08/31/15	\$273,168.55	14C	N	09/02/14	912828VU1	\$5.66	\$725.60	\$273,899.81	0.108%
08/31/15	\$54,614.67	14C	N	09/09/14	912828VU1	\$5.09	\$145.07	\$54,764.83	0.102%
08/31/15	\$807,796.53	14C	N	10/07/14	912828VU1	\$309.62	\$2,019.49	\$810,125.64	0.096%
08/31/15	\$55,728.41	14C	N	10/28/14	912828VU1	\$33.48	\$139.32	\$55,901.21	0.077%
08/31/15	\$133,195.37	14C	N	11/06/14	912828VU1	\$92.45	\$249.74	\$133,537.56	0.145%
08/31/15	\$6,712,149.46	14C	N	02/19/15	912828VU1	\$11,959.49	\$12,585.28	\$6,736,694.23	0.018%
08/31/15	\$2,153,944.28	14C	N	02/23/15	912828VU1	\$3,927.08	\$4,038.65	\$2,161,910.01	0.010%
08/31/15	\$348,390.95	14C	N	02/24/15	912828VU1	\$638.80	\$544.36	\$349,574.11	0.069%
08/31/15	\$973,605.15	14C	N	02/25/15	912828VU1	\$1,795.25	\$1,369.13	\$976,769.53	0.098%
08/31/15	\$15,345,031.59	14C	N	02/25/15	912828VU1	\$28,295.05	\$21,578.95	\$15,394,905.59	0.098%
08/31/15	\$35,976,342.22	14C	N	02/26/15	912828VU1	\$66,710.28	\$56,213.03	\$36,099,265.53	0.066%
08/31/15	\$43,797,895.83	14C	N	02/27/15	912828VU1	\$81,667.35	\$68,434.21	\$43,947,997.39	0.064%
	<b>\$232,212,804.09</b>	<b>14C Total</b>				<b>\$403,133.29</b>	<b>\$472,926.73</b>	<b>\$233,088,864.11</b>	

2013 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$230,177,918.39
Interest income	512,022.16
Gain on matured securities	24,665.57
Transfers in	66,318.14
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,005.00
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	\$231,508,329.26

EXPENDITURES:

LD operating costs	(\$2,703,360.77)
Estimated LD Operating Costs	(1,513,541.90)
SOA Filing Fees	(722,005.00)
Refunds	(414,310.28)
Cost of investments	(90,317,150.12)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(21,717.13)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(17,615.26)
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	(\$231,416,551.34)

Funds available 91,777.92

PLUS:

Face amount of securities due	\$90,317,852.79
Estimated Transfer In	1,532.45
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	\$90,319,385.24

LESS:

Pending refunds	\$28,952.94
Pending Transfers Out	(150.00)
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	\$28,802.94

FUND AVAILABLE FOR DISTRIBUTION AUG 13 2015

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\$90,439,966.10  
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**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$90,317,852.79	13C	B	06/18/15	912796GA1		(\$702.67)	\$90,317,150.12	0.005%
	<b>\$90,317,852.79</b>	<b>13C Total</b>				<b>\$0.00</b>	<b>(\$702.67)</b>	<b>\$90,317,150.12</b>	

RECEIPTS:

Royalty fees deposited	\$223,681,014.68
Interest income	247,132.18
Gain on matured securities	78,209.16
Transfers in	71,896.39
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00
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	\$224,093,442.41

EXPENDITURES:

LD operating costs	(\$4,510,071.80)
SOA Filing Fees	(14,890.00)
Refunds	(698,692.29)
Cost of investments	(87,522,266.72)
Cost of initial investments	9,677.18
CRJ Operating Costs	(38,790.40)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(82,121.26)
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	(\$224,011,872.58)

Funds available 81,569.83

PLUS:

Face amount of securities due	\$87,522,947.65
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	\$87,522,947.65

LESS:

Pending refunds	\$26,983.79
Pending Transfers Out	(2,982.45)
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	\$24,001.34

FUNDS AVAILABLE FOR DISTRIBUTION AUG 13 2015

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\$87,628,518.82  
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**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$87,522,947.65	12C	B	06/18/15	912796GA1		(\$680.93)	\$87,522,266.72	0.005%
	<b>\$87,522,947.65</b>	<b>12C Total</b>				<b>\$0.00</b>	<b>(\$680.93)</b>	<b>\$87,522,266.72</b>	

RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	136,342.56
Transfers in	37,401.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00
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	\$218,895,764.68

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(928,848.96)
Cost of investments	(104,502,201.09)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(84,975.99)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,302.80)
	-----
	(\$218,885,764.68)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$104,503,014.12
Estimated Transfer In	10.00
	-----
	\$104,503,024.12

LESS:

Pending refunds	\$1,724.10
	-----
	\$1,724.10

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$104,514,748.22  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$104,503,014.12	11C	B	06/18/15	912796GA1		(\$813.03)	\$104,502,201.09	0.005%
	<b>\$104,503,014.12</b>	<b>11C Total</b>				<b>\$0.00</b>	<b>(\$813.03)</b>	<b>\$104,502,201.09</b>	

RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	448,814.07
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00
	-----
	\$206,435,881.66

EXPENDITURES:

LD operating costs	(\$4,309,729.09)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,572,640.98)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,166.10)
	-----
	(\$206,425,881.66)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$99,573,415.66
	-----
	\$99,573,415.66

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$99,583,415.66  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$99,573,415.66	10C	B	06/18/15	912796GA1		(\$774.68)	\$99,572,640.98	0.005%
	<b>\$99,573,415.66</b>	<b>10C Total</b>				<b>\$0.00</b>	<b>(\$774.68)</b>	<b>\$99,572,640.98</b>	

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	165,308.97
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00
	-----
	\$183,308,009.59

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,377,820.35)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)
	-----
	(\$183,298,009.59)

Funds available 10,000.00

PLUS:

Face amount of securities due	\$2,377,838.85
	-----
	\$2,377,838.85

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$2,387,838.85  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$2,377,838.85	09C	B	06/18/15	912796GA1		(\$18.50)	\$2,377,820.35	0.005%
	<b>\$2,377,838.85</b>	<b>09C Total</b>				<b>\$0.00</b>	<b>(\$18.50)</b>	<b>\$2,377,820.35</b>	

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	302,879.94
Transfers in	115,527.71
CRJ Filing Fees	1,800.00
	-----
	\$167,186,645.68

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,240,872.58)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)
	-----
	(\$167,186,635.68)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,240,897.79
	-----
	\$3,240,897.79

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$3,240,907.79  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$3,240,897.79	08C	B	06/18/15	912796GA1		(\$25.21)	\$3,240,872.58	0.005%
	<b>\$3,240,897.79</b>	<b>08C Total</b>				<b>\$0.00</b>	<b>(\$25.21)</b>	<b>\$3,240,872.58</b>	

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	932,803.43
Transfers in	169,047.02
	-----
	\$154,245,119.70

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,177,786.80)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)
	-----
	(\$154,245,109.70)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,177,811.52
	-----
	\$3,177,811.52

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$3,177,821.52  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$3,177,811.52	07C	B	06/18/15	912796GA1		(\$24.72)	\$3,177,786.80	0.005%
	<b>\$3,177,811.52</b>	<b>07C Total</b>				<b>\$0.00</b>	<b>(\$24.72)</b>	<b>\$3,177,786.80</b>	

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,880,593.91
Transfers in	104,081.15
	-----
	\$153,162,214.59

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,208,881.87)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)
	-----
	(\$153,162,204.59)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,208,906.84
	-----
	\$3,208,906.84

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$3,208,916.84  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$3,208,906.84	06C	B	06/18/15	912796GA1		(\$24.97)	\$3,208,881.87	0.005%
	<b>\$3,208,906.84</b>	<b>06C Total</b>				<b>\$0.00</b>	<b>(\$24.97)</b>	<b>\$3,208,881.87</b>	

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,590,518.48
Transfers in	69,529.47
	-----
	\$151,699,819.18

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,174,939.91)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)
	-----
	(\$151,699,809.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,174,964.61
	-----
	\$3,174,964.61

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** \$3,174,974.61  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$3,174,964.61	05C	B	06/18/15	912796GA1		(\$24.70)	\$3,174,939.91	0.005%
	<b>\$3,174,964.61</b>	<b>05C Total</b>				<b>\$0.00</b>	<b>(\$24.70)</b>	<b>\$3,174,939.91</b>	

2004 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,700,766.91
Transfers in	18,619.22
	-----
	\$153,420,110.85

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,140,253.59)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)
	-----
	(\$153,420,100.85)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,140,278.02
	-----
	\$3,140,278.02

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$3,140,288.02  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$3,140,278.02	04C	B	06/18/15	912796GA1		(\$24.43)	\$3,140,253.59	0.005%
	<b>\$3,140,278.02</b>	<b>04C Total</b>				<b>\$0.00</b>	<b>(\$24.43)</b>	<b>\$3,140,253.59</b>	

2003 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,588,098.11
Transfers in	13,846.87
	-----
	\$147,762,582.18

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,912,150.89)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)
	-----
	(\$147,762,572.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,912,196.89
	-----
	\$5,912,196.89

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$5,912,206.89  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$5,912,196.89	03C	B	06/18/15	912796GA1		(\$46.00)	\$5,912,150.89	0.005%
	<b>\$5,912,196.89</b>	<b>03C Total</b>				<b>\$0.00</b>	<b>(\$46.00)</b>	<b>\$5,912,150.89</b>	

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,630,277.99
Transfers in	118,791.81
	-----
	\$142,677,139.46

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,960,511.05)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)
	-----
	(\$142,677,129.46)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,960,557.42
	-----
	\$5,960,557.42

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$5,960,567.42  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$5,960,557.42	02C	B	06/18/15	912796GA1		(\$46.37)	\$5,960,511.05	0.005%
	<b>\$5,960,557.42</b>	<b>02C Total</b>				<b>\$0.00</b>	<b>(\$46.37)</b>	<b>\$5,960,511.05</b>	

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,851,520.74
Transfers in	158,211.77
	-----
	\$138,618,379.51

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,154,469.86)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)
	-----
	(\$138,618,369.51)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,154,502.18
	-----
	\$4,154,502.18

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$4,154,512.18  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$4,154,502.18	01C	B	06/18/15	912796GA1		(\$32.32)	\$4,154,469.86	0.005%
	<b>\$4,154,502.18</b>	<b>01C Total</b>				<b>\$0.00</b>	<b>(\$32.32)</b>	<b>\$4,154,469.86</b>	

2000 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,503,662.53
Transfers in	242,022.79
	-----
	\$136,972,539.65

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,476,416.64)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)
	-----
	(\$136,972,529.65)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,476,459.25
	-----
	\$5,476,459.25

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$5,476,469.25  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$5,476,459.25	00C	B	06/18/15	912796GA1		(\$42.61)	\$5,476,416.64	0.005%
	<b>\$5,476,459.25</b>	<b>00C Total</b>				<b>\$0.00</b>	<b>(\$42.61)</b>	<b>\$5,476,416.64</b>	

1999 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,567.35
Transfers in	360,747.66
	-----
	\$133,848,140.60

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,890.75)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)
	-----
	(\$133,848,130.60)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,897.19
	-----
	\$827,897.19

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$827,907.19  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$827,897.19	99C	B	06/18/15	912796GA1		(\$6.44)	\$827,890.75	0.005%
	<b>\$827,897.19</b>	<b>99C Total</b>				<b>\$0.00</b>	<b>(\$6.44)</b>	<b>\$827,890.75</b>	

TOTAL SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$1,353,075,239.15
Interest income	35,603,329.64
Gain on matured securities	64,535,569.42
Transfers in	133,593.05
SOA Filing Fees	13,775.00
	-----
	\$1,453,361,506.26

EXPENDITURES:

LD operating costs	(\$1,934,989.28)
Estimated LD Operating Costs	(130,288.99)
SOA Filing Fees	(13,775.00)
Refunds	(2,821.81)
Cost of investments	(307,660,533.15)
Cost of initial investments	(15,289,127.29)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(717,907.68)
Estimated CRJ Operating Costs	(65,100.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,126,412,270.62)
Transfers out	(30,803.01)
	-----
	(\$1,452,939,616.26)

Funds available 421,890.00

PLUS:

Face amount of securities due	\$307,662,701.20
Estimated interest income due	257,827.98
	-----
	\$307,920,529.18

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$308,342,419.18  
=====

Run: 2:27P  
08/12/2015

2015 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

Page 1  
( 7) 07/31/2015

RECEIPTS:

Royalty fees deposited	\$38,295,690.27
Interest income	35,294.83
	-----
	\$38,330,985.10

EXPENDITURES:

Cost of investments	(\$37,831,778.41)
Cost of initial investments	(90,506.69)
	-----
	(\$37,922,285.10)

Funds available	408,700.00
-----------------	------------

PLUS:

Face amount of securities due	\$37,831,778.41
Estimated interest income due	189,158.90
	-----
	\$38,020,937.31

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 31 2016

-----  
\$38,429,637.31  
=====

Licensing Division, Fiscal Section  
AUGUST 14, 2015

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59	
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51	
	<b>\$37,831,778.41</b>	<b>15S Total</b>				<b>\$35,099.83</b>	<b>\$ 55,406.86</b>	<b>\$37,922,285.10</b>	

RECEIPTS:

Royalty fees deposited	\$81,001,716.95
Interest income	156,119.98
Gain on matured securities	751.16
SOA Filing Fees	5,075.00
	-----
	\$81,163,663.09

EXPENDITURES:

LD operating costs	(\$58,349.24)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(80,777,214.70)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(64,481.55)
Estimated CRJ Operating Costs	(65,100.00)
	-----
	(\$81,159,313.09)

Funds available 4,350.00

PLUS:

Face amount of securities due	\$80,777,911.91
Estimated interest income due	68,669.08
	-----
	\$80,846,580.99

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$80,850,930.99  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$25,773,487.83	14S	B	06/18/15	912796GA1		(\$200.52)	\$25,773,287.31	0.007%
08/13/15	\$55,004,424.08	14S	B	07/31/15	912796GA1		(\$496.69)	\$55,003,927.39	0.014%
	<b>\$80,777,911.91</b>	<b>14S Total</b>				<b>\$0.00</b>	<b>(\$697.21)</b>	<b>\$80,777,214.70</b>	

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	7,837.37
SOA Filing Fees	4,350.00
	-----
	\$86,000,132.59

EXPENDITURES:

LD operating costs	(\$173,988.42)
Estimated LD Operating Costs	(39,848.99)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,294,373.40)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(9,143.71)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)
	-----
	(\$85,991,432.59)

Funds available 8,700.00

PLUS:

Face amount of securities due	\$34,294,640.21
	-----
	\$34,294,640.21

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** \$34,303,340.21  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$34,294,640.21	13S	B	06/18/15	912796GA1		(\$266.81)	\$34,294,373.40	0.005%
	<b>\$34,294,640.21</b>	<b>13S Total</b>				<b>\$0.00</b>	<b>(\$266.81)</b>	<b>\$34,294,373.40</b>	

RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	29,775.63
SOA Filing Fees	1,450.00
	-----
	\$88,415,672.42

EXPENDITURES:

LD operating costs	(\$197,600.00)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,539,486.26)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(21,793.15)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)
	-----
	(\$88,415,662.42)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,539,762.76
	-----
	\$35,539,762.76

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** \$35,539,772.76  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$35,539,762.76	12S	B	06/18/15	912796GA1		(\$276.50)	\$35,539,486.26	0.007%
	<b>\$35,539,762.76</b>	<b>12S Total</b>				<b>\$0.00</b>	<b>(\$276.50)</b>	<b>\$35,539,486.26</b>	

RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	64,886.70
SOA Filing Fees	1,450.00
	-----
	\$95,367,758.01

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,462,174.90)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(22,338.25)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)
	-----
	(\$95,367,748.01)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,462,544.16
	-----
	\$47,462,544.16

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$47,462,554.16  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$47,462,544.16	11S	B	06/18/15	912796GA1		(\$369.26)	\$47,462,174.90	0.005%
	<b>\$47,462,544.16</b>	<b>11S Total</b>				<b>\$0.00</b>	<b>(\$369.26)</b>	<b>\$47,462,174.90</b>	

RECEIPTS:

Royalty fees deposited	\$96,071,344.25
Interest income	3,000,721.66
Gain on matured securities	150,985.33
SOA Filing Fees	1,450.00
	-----
	\$99,224,501.24

EXPENDITURES:

LD operating costs	(\$516,958.06)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,997,080.78)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,972.21)
Distributions of fees	(47,569,905.73)
	-----
	(\$99,224,491.24)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,997,454.20
	-----
	\$47,997,454.20

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

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\$47,997,464.20  
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**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$47,997,454.20	10S	B	06/18/15	912796GA1		(\$373.42)	\$47,997,080.78	0.000%
	<b>\$47,997,454.20</b>	<b>10S Total</b>				<b>\$0.00</b>	<b>(\$373.42)</b>	<b>\$47,997,080.78</b>	

Run: 12:28P  
08/12/2015

2009 SATELLITE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

Page 1  
( 7) 07/31/2015

RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	91,747.96
	-----
	\$94,669,582.21

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,959,023.35)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)
	-----
	(\$94,669,572.21)

Funds available	10.00
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PLUS:

Face amount of securities due	\$1,959,038.59
	-----
	\$1,959,038.59

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

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\$1,959,048.59  
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**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$1,959,038.59	09S	B	06/18/15	912796GA1		(\$15.24)	\$1,959,023.35	0.005%
	<b>\$1,959,038.59</b>	<b>09S Total</b>				<b>\$0.00</b>	<b>(\$15.24)</b>	<b>\$1,959,023.35</b>	

2008 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,606.08
	-----
	\$97,994,155.88

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(1,966,609.86)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,474,011.03)
	-----
	(\$97,994,145.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,966,625.16
	-----
	\$1,966,625.16

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$1,966,635.16  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$1,966,625.16	08S	B	06/18/15	912796GA1		(\$15.30)	\$1,966,609.86	0.005%
	<b>\$1,966,625.16</b>	<b>08S Total</b>				<b>\$0.00</b>	<b>(\$15.30)</b>	<b>\$1,966,609.86</b>	

Run: 12:28P  
08/12/2015

2007 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

Page 1  
( 7) 07/31/2015

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,264.51
	-----
	\$94,449,536.32

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,007,528.74)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)
	-----
	(\$94,449,526.32)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,007,544.36
	-----
	\$2,007,544.36

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

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\$2,007,554.36  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$2,007,544.36	07S	B	06/18/15	912796GA1		(\$15.62)	\$2,007,528.74	0.005%
	<b>\$2,007,544.36</b>	<b>07S Total</b>				<b>\$0.00</b>	<b>(\$15.62)</b>	<b>\$2,007,528.74</b>	

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,465.89
	-----
	\$92,312,039.49

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,281.17)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)
	-----
	(\$92,312,029.49)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,005,296.77
	-----
	\$2,005,296.77

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION AUG 13 2015

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\$2,005,306.77  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$2,005,296.77	06S	B	06/18/15	912796GA1		(\$15.60)	\$2,005,281.17	0.005%
	<b>\$2,005,296.77</b>	<b>06S Total</b>				<b>\$0.00</b>	<b>(\$15.60)</b>	<b>\$2,005,281.17</b>	

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,409.47
Transfers in	1,316.86
	-----
	\$87,452,989.39

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,982,063.64)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)
	-----
	(\$87,452,979.39)

Funds available 10.00

PLUS:	
Face amount of securities due	\$1,982,079.06
	-----
	\$1,982,079.06

LESS:	
	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** \$1,982,089.06  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$1,982,079.06	05S	B	06/18/15	912796GA1		(\$15.42)	\$1,982,063.64	0.005%
	<b>\$1,982,079.06</b>	<b>05S Total</b>				<b>\$0.00</b>	<b>(\$15.42)</b>	<b>\$1,982,063.64</b>	

2004 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,376,955.20
	-----
	\$80,480,961.24

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,951,614.70)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)
	-----
	(\$80,480,951.24)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,951,629.88
	-----
	\$1,951,629.88

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

	-----
	\$1,951,639.88
	=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$1,951,629.88	04S	B	06/18/15	912796GA1		(\$15.18)	\$1,951,614.70	0.007%
	<b>\$1,951,629.88</b>	<b>04S Total</b>				<b>\$0.00</b>	<b>(\$15.18)</b>	<b>\$1,951,614.70</b>	

Run: 12:28P  
08/12/2015

2003 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

Page 1  
( 7) 07/31/2015

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,189,897.76
	-----
	\$74,645,877.21

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,680,013.72)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)
	-----
	(\$74,645,867.21)

Funds available	10.00
-----------------	-------

PLUS:

Face amount of securities due	\$2,680,034.57
	-----
	\$2,680,034.57

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$2,680,044.57  
=====

Licensing Division, Fiscal Section  
AUGUST 14, 2015

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$2,680,034.57	03S	B	06/18/15	912796GA1		(\$20.85)	\$2,680,013.72	0.005%
	<b>\$2,680,034.57</b>	<b>03S Total</b>				<b>\$0.00</b>	<b>(\$20.85)</b>	<b>\$2,680,013.72</b>	

RECEIPTS:

Royalty fees deposited	\$68,119,599.05	
Interest income	2,565,555.19	
Gain on matured securities	6,790,282.04	
	-----	
		\$77,475,436.28

EXPENDITURES:

LD operating costs	(\$14,296.26)	
Cost of investments	(2,738,509.95)	
Cost of initial investments	(1,770,448.77)	
CARP operating costs	(108,452.79)	
Distributions of fees	(72,843,718.51)	
	-----	
		(\$77,475,426.28)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,738,531.26	
	-----	
		\$2,738,531.26

LESS:

	-----	
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	<b>AUG 13 2015</b>	\$2,738,541.26
		=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$2,738,531.26	02S	B	06/18/15	912796GA1		(\$21.31)	\$2,738,509.95	0.005%
	<b>\$2,738,531.26</b>	<b>02S Total</b>				<b>\$0.00</b>	<b>(\$21.31)</b>	<b>\$2,738,509.95</b>	

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,490,408.14
	-----
	\$85,870,951.08

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,877,447.62)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)
	-----
	(\$85,870,941.08)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,877,470.01
	-----
	\$2,877,470.01

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

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\$2,877,480.01  
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**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$2,877,470.01	01S	B	06/18/15	912796GA1		(\$22.39)	\$2,877,447.62	0.005%
	<b>\$2,877,470.01</b>	<b>01S Total</b>				<b>\$0.00</b>	<b>(\$22.39)</b>	<b>\$2,877,447.62</b>	

2000 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,313,761.36
Transfers in	129.15
	-----
	\$80,260,102.81

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,053,424.89)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)
	-----
	(\$80,260,092.81)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,053,448.65
	-----
	\$3,053,448.65

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$3,053,458.65  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$3,053,448.65	00S	B	06/18/15	912796GA1		(\$23.76)	\$3,053,424.89	0.001%
	<b>\$3,053,448.65</b>	<b>00S Total</b>				<b>\$0.00</b>	<b>(\$23.76)</b>	<b>\$3,053,424.89</b>	

RECEIPTS:

Royalty fees deposited	\$80,674,006.74
Interest income	4,866,473.30
Gain on matured securities	13,574,534.82
Transfers in	132,147.04
	-----
	\$99,247,161.90

EXPENDITURES:

LD operating costs	(\$40,282.71)
Cost of investments	(536,907.06)
Cost of initial investments	(1,164,597.82)
CARP operating costs	(200,472.92)
Distributions of fees	(97,275,934.39)
Transfers out	(28,957.00)
	-----
	(\$99,247,151.90)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,911.24
	-----
	\$536,911.24

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$536,921.24  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$536,911.24	99S	B	06/18/15	912796GA1		(\$4.18)	\$536,907.06	#REF!
	<b>\$536,911.24</b>	<b>99S Total</b>				<b>\$0.00</b>	<b>(\$4.18)</b>	<b>\$536,907.06</b>	
		<b>Grand</b>							
	<b>\$963,713,414.10</b>	<b>Total</b>				<b>\$438,233.12</b>	<b>\$522,868.09</b>	<b>\$964,674,515.31</b>	

TOTAL DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 07/31/2015

RECEIPTS:

Royalty fees deposited	\$13,249,177.68
Interest income	84,811.24
Gain on matured securities	24,699.36
Transfers in	161,345.34
	-----
	\$13,520,033.62

EXPENDITURES:

LD operating costs	(\$1,184,683.03)
Estimated LD Operating Costs	(115,629.11)
Refunds	(12,876.96)
Cost of investments	(1,268,358.16)
Cost of initial investments	(59,586.98)
CRJ Operating Costs	(37,346.00)
Estimated CRJ Operating Costs	(11,371.00)
Distributions of fees	(10,658,328.19)
Transfers out	(98,374.00)
	-----
	(\$13,446,553.43)

Funds available 73,480.19

PLUS:

Face amount of securities due	\$1,268,368.03
	-----
	\$1,268,368.03

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,341,848.22  
=====

RECEIPTS:

Royalty fees deposited

\$73,400.19

-----  
\$73,400.19

EXPENDITURES:

-----  
(\$0.00)

Funds available

73,400.19

PLUS:

-----  
\$0.00

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$73,400.19  
=====

DISTRIBUTION BREAKDOWN  
2015 DART

TOTAL DART ROYALTY POOL	\$	73,400.19	100.000%
 Sound Recording Fund	 \$	 48,933.46	 66.667%
Nonfeatured Musicians Subfund	\$	1,284.50	2.625%
Nonfeatured vocalists Subfund	\$	672.84	1.375%
RemainingBalance	\$	46,976.12	
Copyright Owners Subfund	\$	28,185.67	60.000%
Featured Artist Subfund	\$	18,790.45	40.000%
 Musical Works Fund	 \$	 24,466.73	 33.333%
Music Publishers subfund	\$	12,233.37	50.000%
Writers Subfund	\$	12,233.37	50.000%

RECEIPTS:

Royalty fees deposited	\$366,760.26	
Gain on matured securities	8.64	
	-----	\$366,768.90

EXPENDITURES:

LD operating costs	(\$85,303.50)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(175,099.03)	
CRJ Operating Costs	(21,167.98)	
Estimated CRJ Operating Costs	(11,371.00)	
Distributions of fees	(4,797.39)	
	-----	(\$366,758.90)

Funds available 10.00

PLUS:

Face amount of securities due	\$175,100.39	
	-----	\$175,100.39

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$175,110.39  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$175,100.39	14D	B	06/18/15	912796GA1		(\$1.36)	\$175,099.03	0.005%
	<b>\$175,100.39</b>	<b>14D Total</b>				<b>\$0.00</b>	<b>(\$1.36)</b>	<b>\$175,099.03</b>	

DISTRIBUTION BREAKDOWN  
2014 DART

TOTAL DART ROYALTY POOL	\$	175,110.39	100.000%
 Sound Recording Fund	 \$	 116,740.26	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	116,740.26	
Copyright Owners Subfund	\$	70,044.16	60.000%
Featured Artist Subfund	\$	46,696.10	40.000%
 Musical Works Fund	 \$	 58,370.13	 33.333%
Music Publishers subfund	\$	29,185.07	50.000%
Writers Subfund	\$	29,185.07	50.000%

RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	84.03	
	-----	\$749,892.37

EXPENDITURES:

LD operating costs	(\$126,432.81)	
Estimated LD Operating Costs	(46,609.11)	
Cost of investments	(169,359.84)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(239.16)	
Distributions of fees	(406,485.09)	
	-----	(\$749,882.37)

Funds available 10.00

PLUS:

Face amount of securities due	\$169,361.16	
	-----	\$169,361.16

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION AUG 13 2015 -----  
\$169,371.16  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$169,361.16	13D	B	06/18/15	912796GA1		(\$1.32)	\$169,359.84	0.005%
	<b>\$169,361.16</b>	<b>13D Total</b>				<b>\$0.00</b>	<b>(\$1.32)</b>	<b>\$169,359.84</b>	

DISTRIBUTION BREAKDOWN  
2013 DART

TOTAL DART ROYALTY POOL	\$	169,371.16	100.000%
 Sound Recording Fund	 \$	 112,914.11	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	112,914.11	
Copyright Owners Subfund	\$	67,748.46	60.000%
Featured Artist Subfund	\$	45,165.64	40.000%
 Musical Works Fund	 \$	 56,457.05	 33.333%
Music Publishers subfund	\$	28,228.53	50.000%
Writers Subfund	\$	28,228.53	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	410.17	
Transfers in	42,147.99	
	-----	
		\$2,043,314.51

EXPENDITURES:

LD operating costs	(\$232,328.20)	
Cost of investments	(602,825.27)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(216.45)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	
	-----	
		(\$2,043,304.51)

Funds available 10.00

PLUS:

Face amount of securities due	\$602,829.96	
	-----	
		\$602,829.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015**

-----  
\$602,839.96  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$602,829.96	12D	B	06/18/15	912796GA1		(\$4.69)	\$602,825.27	0.005%
	<b>\$602,829.96</b>	<b>12D Total</b>				<b>\$0.00</b>	<b>(\$4.69)</b>	<b>\$602,825.27</b>	

DISTRIBUTION BREAKDOWN  
2012 DART

TOTAL DART ROYALTY POOL	\$	602,839.96	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
 Copyright Owners Subfund			 60.000%
Featured Artist Subfund			40.000%
  Musical Works Fund	  \$	  602,839.96	  33.333%
Music Publishers subfund	\$	301,419.98	50.000%
Writers Subfund	\$	301,419.98	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,022.22	
Transfers in	5,621.86	
	-----	
		\$2,396,427.54

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,669.05)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(683.76)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	
	-----	
		(\$2,396,417.54)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,669.62	
	-----	
		\$72,669.62

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION AUG 13 2015 \$72,679.62  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$72,669.62	11D	B	06/18/15	912796GA1		(\$0.57)	\$72,669.05	0.005%
	<b>\$72,669.62</b>	<b>11D Total</b>				<b>\$0.00</b>	<b>(\$0.57)</b>	<b>\$72,669.05</b>	

DISTRIBUTION BREAKDOWN  
2011 DART

TOTAL DART ROYALTY POOL	\$	72,679.62	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,152.66	
Transfers in	13,956.93	
	-----	
		\$2,007,742.41

EXPENDITURES:

LD operating costs	(\$162,146.80)	
Cost of investments	(202,141.32)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(674.12)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	
	-----	
		(\$2,007,732.41)

Funds available 10.00

PLUS:

Face amount of securities due	\$202,142.89	
	-----	
		\$202,142.89

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** \$202,152.89  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$202,142.89	10D	B	06/18/15	912796GA1		(\$1.57)	\$202,141.32	0.005%
	<b>\$202,142.89</b>	<b>10D Total</b>				<b>\$0.00</b>	<b>(\$1.57)</b>	<b>\$202,141.32</b>	

DISTRIBUTION BREAKDOWN  
2010 DART

TOTAL DART ROYALTY POOL	\$	202,152.89	100.000%
 Sound Recording Fund	 \$	 171,196.29	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
 Musical Works Fund	 \$	 30,678.98	 33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,256.65	
	-----	
		\$1,590,068.59

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,176.61)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	
	-----	
		(\$1,590,058.59)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,176.88	
	-----	
		\$35,176.88

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$35,186.88  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$35,176.88	09D	B	06/18/15	912796GA1		(\$0.27)	\$35,176.61	0.005%
	<b>\$35,176.88</b>	<b>09D Total</b>				<b>\$0.00</b>	<b>(\$0.27)</b>	<b>\$35,176.61</b>	

DISTRIBUTION BREAKDOWN  
2009 DART

TOTAL DART ROYALTY POOL	\$	35,186.88	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,663.97	
Transfers in	78,795.21	
	-----	
		\$2,289,169.64

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,317.52)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	
	-----	
		(\$2,289,159.64)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,317.58	
	-----	
		\$7,317.58

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION AUG 13 2015

-----  
\$7,327.58  
=====

**LICENSING DIVISION  
8/12/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>	<b>YIELD</b>
08/13/15	\$7,317.58	08D	B	06/18/15	912796GA1		(\$0.06)	\$7,317.52	0.005%
	<b>\$7,317.58</b>	<b>08D Total</b>				<b>\$0.00</b>	<b>(\$0.06)</b>	<b>\$7,317.52</b>	

DISTRIBUTION BREAKDOWN  
2008 DART

TOTAL DART ROYALTY POOL	\$	7,327.58	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,101.02	
Transfers in	20,823.35	
	-----	
		\$2,003,249.47

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,769.52)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	
	-----	
		(\$2,003,239.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,769.55	
	-----	
		\$3,769.55

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 13 2015** -----  
\$3,779.55  
=====

**LICENSING DIVISION**  
**8/12/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
08/13/15	\$3,769.55	07D	B	06/18/15	912796GA1		(\$0.03)	\$3,769.52	0.005%
	<b>\$3,769.55</b>	<b>07D Total</b>				<b>\$0.00</b>	<b>(\$0.03)</b>	<b>\$3,769.52</b>	

DISTRIBUTION BREAKDOWN  
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,779.55	100.000%
 Sound Recording Fund	 \$	 3,779.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,779.55	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%