

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of June 30 , 2016

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 13,615.86	\$ 13,615.86	
2015		\$ 212,060,401.03	\$ 212,060,401.03	-9.258%
2014		\$ 233,696,128.32	\$ 233,696,128.32	3.327%
2013	\$ 135,376,610.47	\$ 90,795,283.78	\$ 226,171,894.25	3.357%
2012	\$ 131,154,417.29	\$ 87,672,480.52	\$ 218,826,897.81	4.707%
2011	\$ 104,372,898.09	\$ 104,617,115.38	\$ 208,990,013.47	4.917%
2010	\$ 99,471,281.18	\$ 99,723,388.90	\$ 199,194,670.08	15.544%
2009	\$ 170,007,071.26	\$ 2,390,816.33	\$ 172,397,887.59	9.321%
2008	\$ 154,453,333.36	\$ 3,244,965.99	\$ 157,698,299.35	7.639%
2007	\$ 143,324,976.34	\$ 3,181,800.71	\$ 146,506,777.05	-1.148%
2006	\$ 144,995,269.72	\$ 3,212,934.99	\$ 148,208,204.71	0.440%
2005	\$ 144,379,726.84	\$ 3,178,950.25	\$ 147,558,677.09	-0.868%
2004	\$ 145,706,556.76	\$ 3,144,220.21	\$ 148,850,776.97	4.980%
2003	\$ 141,173,880.20	\$ 616,332.66	\$ 141,790,212.86	4.284%
2002	\$ 135,155,195.04	\$ 809,879.83	\$ 135,965,074.87	4.470%
2001	\$ 129,366,086.15	\$ 781,039.26	\$ 130,147,125.41	0.334%
2000	\$ 127,834,273.81	\$ 1,878,969.84	\$ 129,713,243.65	1.586%
1999	\$ 126,859,142.09	\$ 828,943.87	\$ 127,688,085.96	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,874,103,508.29	\$ 851,847,267.73	\$ 5,725,937,160.16	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 1,752.62	\$ 1,752.62	-94.229%
2015		\$ 30,367.22	\$ 30,367.22	-84.636%
2014	\$ 128,447.56	\$ 69,198.83	\$ 197,646.39	-68.469%
2013	\$ 410,852.54	\$ 215,978.93	\$ 626,831.47	-65.185%
2012	\$ 1,196,754.01	\$ 603,708.20	\$ 1,800,462.21	-11.128%
2011	\$ 1,953,112.15	\$ 72,782.28	\$ 2,025,894.43	10.048%
2010	\$ 1,637,924.92	\$ 202,988.03	\$ 1,840,912.95	27.309%
2009	\$ 1,410,788.04	\$ 35,230.93	\$ 1,446,018.97	-33.108%
2008	\$ 2,154,384.82	\$ 7,336.74	\$ 2,161,721.56	13.903%
2007	\$ 1,894,081.77	\$ 3,784.26	\$ 1,897,866.03	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of June 30 , 2016

Total	\$	43,228,184.12	\$	1,243,128.04	\$	44,471,312.16
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GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of June 30 , 2016

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 60,486,742.98	\$ 60,486,742.98	-30.870%
2014		\$ 82,763,788.91	\$ 82,763,788.91	-7.663%
2013	\$ 51,448,085.10	\$ 36,049,323.03	\$ 87,497,408.13	-2.382%
2012	\$ 52,431,964.88	\$ 37,200,736.11	\$ 89,632,700.99	-6.760%
2011	\$ 47,191,054.08	\$ 48,940,170.32	\$ 96,131,224.40	0.186%
2010	\$ 47,569,905.73	\$ 48,383,229.99	\$ 95,953,135.72	3.879%
2009	\$ 90,408,343.07	\$ 1,961,501.65	\$ 92,369,844.72	-2.194%
2008	\$ 93,882,974.54	\$ 558,843.01	\$ 94,441,817.55	1.617%
2007	\$ 90,929,269.91	\$ 2,010,068.16	\$ 92,939,338.07	0.542%
2006	\$ 90,430,345.69	\$ 2,007,817.79	\$ 92,438,163.48	5.933%
2005	\$ 85,276,466.54	\$ 1,984,570.99	\$ 87,261,037.53	8.437%
2004	\$ 78,517,338.21	\$ 1,954,083.67	\$ 80,471,421.88	8.795%
2003	\$ 71,282,625.08	\$ 2,683,400.45	\$ 73,966,025.53	-2.143%
2002	\$ 72,843,718.51	\$ 2,741,970.40	\$ 75,585,688.91	-10.056%
2001	\$ 81,155,220.12	\$ 2,881,083.13	\$ 84,036,303.25	4.737%
2000	\$ 77,177,988.28	\$ 3,057,282.12	\$ 80,235,270.40	-17.971%
1999	\$ 97,275,934.39	\$ 537,593.55	\$ 97,813,527.94	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,417,607,390.53	\$ 336,202,206.26	\$ 1,753,809,596.79	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total \$ 6,383,205,550.46 \$ 1,189,292,602.03 \$ 7,572,484,536.63

TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$2,846,995,740.19
Interest income	56,961,198.15
Gain on matured securities	92,461,184.16
Transfers in	1,591,479.78
CRJ Filing Fees	30,750.00
SOA Filing Fees	3,653,295.00

	\$3,001,693,647.28

EXPENDITURES:

LD operating costs	(\$52,751,522.66)
Estimated LD Operating Costs	(4,364,520.00)
SOA Filing Fees	(3,653,295.00)
Refunds	(20,560,744.64)
Cost of investments	(850,721,116.65)
Cost of initial investments	(28,532,444.08)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,228,738.18)
Estimated CRJ Operating Costs	(143,320.00)
CRJ Filing Fees	(25,800.00)
Distributions of fees	(2,033,630,718.60)
Transfers out	(2,065,082.51)

	(\$3,001,251,358.30)

Funds available 442,288.98

PLUS:

Face amount of securities due	\$850,920,435.78
Estimated interest income due	484,542.97

	\$851,404,978.75

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$851,847,267.73
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TOTAL DART ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$13,324,522.43
Interest income	84,950.70
Gain on matured securities	25,921.90
Transfers in	161,345.34

	\$13,596,740.37

EXPENDITURES:

LD operating costs	(\$1,248,904.07)
Estimated LD Operating Costs	(111,020.00)
Refunds	(12,876.96)
Cost of investments	(1,210,560.90)
Cost of initial investments	(59,671.56)
CRJ Operating Costs	(36,567.23)
Estimated CRJ Operating Costs	(220.00)
Distributions of fees	(10,786,345.81)
Transfers out	(98,374.00)

	(\$13,564,540.53)

Funds available 32,199.84

PLUS:

Face amount of securities due	\$1,210,928.20

	\$1,210,928.20

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,243,128.04
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TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$1,382,111,360.47
Interest income	35,747,831.22
Gain on matured securities	64,793,346.37
Transfers in	133,593.05
SOA Filing Fees	18,125.00

	\$1,482,804,256.11

EXPENDITURES:

LD operating costs	(\$1,952,424.03)
Estimated LD Operating Costs	(224,460.00)
SOA Filing Fees	(18,125.00)
Refunds	(2,821.81)
Cost of investments	(335,947,038.92)
Cost of initial investments	(15,341,343.29)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(701,276.49)
Estimated CRJ Operating Costs	(56,460.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,127,821,234.13)
Transfers out	(30,803.01)

	(\$1,482,777,986.11)

Funds available 26,270.00

PLUS:

Face amount of securities due	\$336,031,434.68
Estimated interest income due	144,501.58

	\$336,175,936.26

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$336,202,206.26
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TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$4,242,431,623.09
Interest income	92,793,980.07
Gain on matured securities	157,280,452.43
Transfers in	1,886,418.17
CRJ Filing Fees	30,750.00
SOA Filing Fees	3,671,420.00

	\$4,498,094,643.76

EXPENDITURES:

LD operating costs	(\$55,952,850.76)
Estimated LD Operating Costs	(4,700,000.00)
SOA Filing Fees	(3,671,420.00)
Refunds	(20,576,443.41)
Cost of investments	(1,187,878,716.47)
Cost of initial investments	(43,933,458.93)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,966,581.90)
Estimated CRJ Operating Costs	(200,000.00)
CRJ Filing Fees	(25,650.00)
Distributions of fees	(3,172,238,298.54)
Transfers out	(2,194,259.52)

	(\$4,497,593,884.94)

Funds available 500,758.82

PLUS:

Face amount of securities due	\$1,188,162,798.66
Estimated interest income due	629,044.55

	\$1,188,791,843.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,189,292,602.03
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2016 CABLE TV ROYALTY FEES
Balance Sheet
As of 06/30/2016

Page 1
(6) 06/30/2016

RECEIPTS:

Royalty fees deposited

\$13,615.86

\$13,615.86

EXPENDITURES:

(\$0.00)

Funds available

13,615.86

PLUS:

\$0.00

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

\$13,615.86
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RECEIPTS:

Royalty fees deposited	\$214,521,908.89
Interest income	670,662.31
Gain on matured securities	9,087.66
Transfers in	1,746.00
CRJ Filing Fees	10,500.00
SOA Filing Fees	1,453,525.00

	\$216,667,429.86

EXPENDITURES:

LD operating costs	(\$1,698,682.74)
Estimated LD Operating Costs	(1,323,980.00)
SOA Filing Fees	(1,453,525.00)
Refunds	(25,638.27)
Cost of investments	(211,422,454.34)
Cost of initial investments	(517,160.13)
CRJ Operating Costs	9,715.32
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(7,650.00)
Transfers out	(8,332.82)

	(\$216,519,367.98)

Funds available 148,061.88

PLUS:

Face amount of securities due	\$211,427,796.18
Estimated interest income due	484,542.97

	\$211,912,339.15

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 31 2016** -----
\$212,060,401.03
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LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$17,610,609.54	15C	B	05/26/16	912796GW3		(\$5,341.84)	\$17,605,267.70
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00
08/31/16	\$3,586,265.79	15C	N	09/02/15	912828D64	\$98.52	\$ 3,362.13	\$3,589,726.44
08/31/16	\$505,306.05	15C	N	09/03/15	912828D64	\$20.82	\$ 473.73	\$505,800.60
08/31/16	\$210,673.37	15C	N	09/08/15	912828D64	\$23.15	\$ 197.51	\$210,894.03
08/31/16	\$48,663.48	15C	N	09/16/15	912828D64	\$10.70	\$ 15.20	\$48,689.38
08/31/16	\$48,126.86	15C	N	09/30/15	912828D64	\$19.83	\$ 67.68	\$48,214.37
08/31/16	\$98,833.09	15C	N	10/29/15	912828D64	\$80.10	\$ 77.21	\$98,990.40
08/31/16	\$14,068,419.70	15C	N	02/23/16	912828D64	\$34,011.56	\$ 2,198.19	\$14,104,629.45
08/31/16	\$481,427.00	15C	N	02/24/16	912828D64	\$1,170.50	\$ 75.23	\$482,672.73
08/31/16	\$28,405,834.16	15C	N	02/25/16	912828D64	\$69,453.83	\$ 4,438.41	\$28,479,726.40
08/31/16	\$1,030,640.97	15C	N	02/25/16	912828D64	\$2,519.97	\$ 161.04	\$1,033,321.98
08/31/16	\$18,304,370.12	15C	N	02/26/16	912828D64	\$45,006.62	\$ 2,860.06	\$18,352,236.80
08/31/16	\$24,292,005.42	15C	N	02/29/16	912828D64		\$ (3,795.63)	\$24,288,209.79
	\$211,427,796.18	15C Total				\$393,590.29	\$ 118,228.00	\$211,939,614.47

RECEIPTS:

Royalty fees deposited	\$237,842,604.77
Interest income	1,044,178.83
Gain on matured securities	214,523.57
Transfers in	5,061.88
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,451,825.00

	\$240,561,344.05

EXPENDITURES:

LD operating costs	(\$2,216,425.39)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,451,825.00)
Refunds	(622,362.55)
Cost of investments	(233,445,556.61)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(11,263.81)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Transfers out	(142,661.78)

	(\$240,381,604.86)

Funds available 179,739.19

PLUS:

Face amount of securities due	\$233,516,389.13

	\$233,516,389.13

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$233,696,128.32
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**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$233,516,389.13	14C	B	05/26/16	912796GW3		(\$70,832.52)	\$233,445,556.61
	\$233,516,389.13	14C Total				\$0.00	(\$70,832.52)	\$233,445,556.61

RECEIPTS:

Royalty fees deposited	\$230,346,643.54
Interest income	512,022.16
Gain on matured securities	111,293.98
Transfers in	70,637.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,800.00

	\$231,768,796.76

EXPENDITURES:

LD operating costs	(\$2,573,711.44)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,800.00)
Refunds	(468,050.27)
Cost of investments	(90,707,029.22)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(25,715.26)

	(\$231,708,064.71)

Funds available 60,732.05

PLUS:

Face amount of securities due	\$90,734,551.73

	\$90,734,551.73

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$90,795,283.78
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**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$90,734,551.73	13C	B	05/26/16	912796GW3		(\$27,522.51)	\$90,707,029.22
	\$90,734,551.73	13C Total				\$0.00	(\$27,522.51)	\$90,707,029.22

RECEIPTS:

Royalty fees deposited	\$223,722,649.15
Interest income	247,132.18
Gain on matured securities	161,941.84
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00

	\$224,219,921.30

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(783,412.56)
Cost of investments	(87,635,879.86)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(87,205.91)

	(\$224,209,911.30)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$87,662,470.52

	\$87,662,470.52

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$87,672,480.52
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**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$87,662,470.52	12C	B	05/26/16	912796GW3		(\$26,590.66)	\$87,635,879.86
	\$87,662,470.52	12C Total				\$0.00	(\$26,590.66)	\$87,635,879.86

RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	236,261.62
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00

	\$218,995,693.74

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(956,743.46)
Cost of investments	(104,575,374.91)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,526.73)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)

	(\$218,985,683.74)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$104,607,105.38

	\$104,607,105.38

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$104,617,115.38
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$104,607,105.38	11C	B	05/26/16	912796GW3		(\$31,730.47)	\$104,575,374.91
	\$104,607,105.38	11C Total				\$0.00	(\$31,730.47)	\$104,575,374.91

2010 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	544,045.23
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00

	\$206,531,112.82

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,683,132.84)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)

	(\$206,521,102.82)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$99,713,378.90

	\$99,713,378.90

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016 -----
\$99,723,388.90
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$99,713,378.90	10C	B	05/26/16	912796GW3		(\$30,246.06)	\$99,683,132.84
	\$99,713,378.90	10C Total				\$0.00	(\$30,246.06)	\$99,683,132.84

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	167,582.78
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00

	\$183,310,283.40

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,380,084.16)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)

	(\$183,300,273.40)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$2,380,806.33

	\$2,380,806.33

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$2,390,816.33
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,380,806.33	09C	B	05/26/16	912796GW3		(\$722.17)	\$2,380,084.16
	\$2,380,806.33	09C Total				\$0.00	(\$722.17)	\$2,380,084.16

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	305,979.06
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,189,744.80

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,243,971.70)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)

	(\$167,189,734.80)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,244,955.99

	\$3,244,955.99

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$3,244,965.99
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,244,955.99	08C	B	05/26/16	912796GW3		(\$984.29)	\$3,243,971.70
	\$3,244,955.99	08C Total				\$0.00	(\$984.29)	\$3,243,971.70

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	935,842.21
Transfers in	169,047.02

	\$154,248,158.48

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,180,825.58)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)

	(\$154,248,148.48)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,181,790.71

	\$3,181,790.71

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$3,181,800.71
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,181,790.71	07C	B	05/26/16	912796GW3		(\$965.13)	\$3,180,825.58
	\$3,181,790.71	07C Total				\$0.00	(\$965.13)	\$3,180,825.58

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,883,662.45
Transfers in	104,081.15

	\$153,165,283.13

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,211,950.41)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)

	(\$153,165,273.13)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,212,924.99

	\$3,212,924.99

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **JUL 21 2016** -----
\$3,212,934.99
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,212,924.99	06C	B	05/26/16	912796GW3		(\$974.58)	\$3,211,950.41
	\$3,212,924.99	06C Total				\$0.00	(\$974.58)	\$3,211,950.41

2005 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,593,554.55
Transfers in	69,529.47

	\$151,702,855.25

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,177,975.98)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)

	(\$151,702,845.25)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,178,940.25

	\$3,178,940.25

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$3,178,950.25
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,178,940.25	05C	B	05/26/16	912796GW3		(\$964.27)	\$3,177,975.98
	\$3,178,940.25	05C Total				\$0.00	(\$964.27)	\$3,177,975.98

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,703,769.80
Transfers in	18,619.22

	\$153,423,113.74

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,143,256.48)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)

	(\$153,423,103.74)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,144,210.21

	\$3,144,210.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 2 1 2016

\$3,144,220.21
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,144,210.21	04C	B	05/26/16	912796GW3		(\$953.73)	\$3,143,256.48
	\$3,144,210.21	04C Total				\$0.00	(\$953.73)	\$3,143,256.48

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,592,580.03
Transfers in	13,846.87

	\$147,767,064.10

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(616,135.71)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(141,173,880.20)
Transfers out	(119,187.07)

	(\$147,767,054.10)

Funds available 10.00

PLUS:

Face amount of securities due	\$616,322.66

	\$616,322.66

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$616,332.66
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$616,322.66	03C	B	05/26/16	912796GW3		(\$186.95)	\$616,135.71
	\$616,322.66	03C Total				\$0.00	(\$186.95)	\$616,135.71

2002 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,634,839.44
Transfers in	118,791.81

	\$142,681,700.91

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(809,624.17)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(135,155,195.04)
Transfers out	(21,933.46)

	(\$142,681,690.91)

Funds available 10.00

PLUS:

Face amount of securities due	\$809,869.83

	\$809,869.83

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016 -----
\$809,879.83
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$809,869.83	02C	B	05/26/16	912796GW3		(\$245.66)	\$809,624.17
	\$809,869.83	02C Total				\$0.00	(\$245.66)	\$809,624.17

2001 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,854,749.30
Transfers in	158,211.77

	\$138,621,608.07

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(780,792.35)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(129,366,086.15)
Transfers out	(329,951.69)

	(\$138,621,598.07)

Funds available 10.00

PLUS:

Face amount of securities due	\$781,029.26

	\$781,029.26

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$781,039.26
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$781,029.26	01C	B	05/26/16	912796GW3		(\$236.91)	\$780,792.35
	\$781,029.26	01C Total				\$0.00	(\$236.91)	\$780,792.35

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,508,111.61
Transfers in	242,022.79

	\$136,976,988.73

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(1,878,389.90)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(127,834,273.81)
Transfers out	(306,250.98)

	(\$136,976,978.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,878,959.84

	\$1,878,959.84

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

	\$1,878,969.84
	=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$1,878,959.84	00C	B	05/26/16	912796GW3		(\$569.94)	\$1,878,389.90
	\$1,878,959.84	00C Total				\$0.00	(\$569.94)	\$1,878,389.90

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,003,359.03
Transfers in	360,747.66

	\$133,848,932.28

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(828,682.43)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,848,922.28)

Funds available 10.00

PLUS:

Face amount of securities due	\$828,933.87

	\$828,933.87

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 2 1 2016

\$828,943.87
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$828,933.87	99C	B	05/26/16	912796GW3		(\$251.44)	\$828,682.43
	\$828,933.87	99C Total				\$0.00	(\$251.44)	\$828,682.43

Run: 2:43P
07/08/2016

2016 DART ROYALTY FEES
Balance Sheet
As of 06/30/2016

Page 1
(6) 06/30/2016

RECEIPTS:

Royalty fees deposited

\$1,752.62

\$1,752.62

EXPENDITURES:

(\$0.00)

Funds available

1,752.62

PLUS:

\$0.00

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

\$1,752.62
=====

JULY 16, 2016

Run: 2:43P
07/08/2016

2015 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

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RECEIPTS:

Royalty fees deposited	\$146,460.24	
Interest income	139.46	
Gain on matured securities	4.37	

		\$146,604.07

EXPENDITURES:

LD operating costs	(\$74,057.74)	
Estimated LD Operating Costs	(42,000.00)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	15.47	
Estimated CRJ Operating Costs	(110.00)	

		(\$116,236.85)

Funds available		30,367.22
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PLUS:		-----
		\$0.00

LESS:		-----
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION		-----
		\$30,367.22
		=====

DISTRIBUTION BREAKDOWN
2015 DART

TOTAL DART ROYALTY POOL	\$	30,367.22	100.000%
 Sound Recording Fund	 \$	 20,244.81	 66.667%
Nonfeatured Musicians Subfund	\$	531.43	2.625%
Nonfeatured vocalists Subfund	\$	278.37	1.375%
RemainingBalance	\$	19,435.02	
Copyright Owners Subfund	\$	11,661.01	60.000%
Featured Artist Subfund	\$	7,774.01	40.000%
 Musical Works Fund	 \$	 10,122.41	 33.333%
Music Publishers subfund	\$	5,061.20	50.000%
Writers Subfund	\$	5,061.20	50.000%

RECEIPTS:

Royalty fees deposited	\$367,292.34	
Gain on matured securities	136.61	
	-----	\$367,428.95

EXPENDITURES:

LD operating costs	(\$80,040.05)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(69,167.84)	
CRJ Operating Costs	(20,633.50)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(128,447.56)	
	-----	(\$367,418.95)

Funds available		10.00
-----------------	--	-------

PLUS:

Face amount of securities due	\$69,188.83	
	-----	\$69,188.83

LESS:

	-----	\$0.00
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FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

	-----	\$69,198.83
	=====	

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	69,198.83	100.000%
 Sound Recording Fund	 \$	 46,132.55	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	46,132.55	
Copyright Owners Subfund	\$	27,679.53	60.000%
Featured Artist Subfund	\$	18,453.02	40.000%
 Musical Works Fund	 \$	 23,066.28	 33.333%
Music Publishers subfund	\$	11,533.14	50.000%
Writers Subfund	\$	11,533.14	50.000%

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$69,188.83	14D	B	05/26/16	912796GW3		(\$20.99)	\$69,167.84
	\$69,188.83	14D Total				\$0.00	(\$20.99)	\$69,167.84

Run: 2:43P
07/08/2016

2013 DART ROYALTY FEES
Balance Sheet
As of 06/30/2016

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RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	290.10	

		\$750,098.44

EXPENDITURES:

LD operating costs	(\$122,533.09)	
Cost of investments	(215,903.42)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(410,852.54)	

		(\$750,088.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$215,968.93	

		\$215,968.93

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

		\$215,978.93
	=====	

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	215,978.93	100.000%
 Sound Recording Fund	 \$	 143,985.95	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	143,985.95	
Copyright Owners Subfund	\$	86,391.57	60.000%
Featured Artist Subfund	\$	57,594.38	40.000%
 Musical Works Fund	 \$	 71,992.98	 33.333%
Music Publishers subfund	\$	35,996.49	50.000%
Writers Subfund	\$	35,996.49	50.000%

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$215,968.93	13D	B	05/26/16	912796GW3		(\$65.51)	\$215,903.42
	\$215,968.93	13D Total				\$0.00	(\$65.51)	\$215,903.42

RECEIPTS:

Royalty fees deposited	\$1,992,396.27
Interest income	8,360.08
Gain on matured securities	986.73
Transfers in	42,147.99

	\$2,043,891.07

EXPENDITURES:

LD operating costs	(\$232,234.85)
Cost of investments	(603,515.08)
Cost of initial investments	(7,122.85)
CRJ Operating Costs	(196.55)
Distributions of fees	(1,196,754.01)
Transfers out	(4,057.73)

	(\$2,043,881.07)

Funds available 10.00

PLUS:

Face amount of securities due	\$603,698.20

	\$603,698.20

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$603,708.20
=====

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	603,708.20	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 603,708.20	 33.333%
Music Publishers subfund	\$	301,854.10	50.000%
Writers Subfund	\$	301,854.10	50.000%

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$603,698.20	12D	B	05/26/16	912796GW3		(\$183.12)	\$603,515.08
	\$603,698.20	12D Total				\$0.00	(\$183.12)	\$603,515.08

RECEIPTS:

Royalty fees deposited	\$2,375,791.26
Interest income	13,992.20
Gain on matured securities	1,091.72
Transfers in	5,621.86

	\$2,396,497.04

EXPENDITURES:

LD operating costs	(\$262,797.73)
Refunds	(1,480.69)
Cost of investments	(72,750.21)
Cost of initial investments	(13,562.82)
CRJ Operating Costs	(672.10)
Distributions of fees	(1,953,112.15)
Transfers out	(92,111.34)

	(\$2,396,487.04)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,772.28

	\$72,772.28

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

	\$72,782.28
	=====

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	72,782.28	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$72,772.28	11D	B	05/26/16	912796GW3		(\$22.07)	\$72,750.21
	\$72,772.28	11D Total				\$0.00	(\$22.07)	\$72,750.21

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,346.49	
Transfers in	13,956.93	

		\$2,007,936.24

EXPENDITURES:

LD operating costs	(\$161,566.62)	
Cost of investments	(202,916.46)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(672.99)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,926.24)

Funds available		10.00
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PLUS:

Face amount of securities due	\$202,978.03	

		\$202,978.03

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION		-----
		\$202,988.03
		=====

JUL 21 2016

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	202,988.03	100.000%
 Sound Recording Fund	 \$	 171,196.29	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
 Musical Works Fund	 \$	 30,678.98	 33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$202,978.03	10D	B	05/26/16	912796GW3		(\$61.57)	\$202,916.46
	\$202,978.03	10D Total				\$0.00	(\$61.57)	\$202,916.46

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07/08/2016

2009 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

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RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,290.29	

		\$1,590,102.23

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,210.25)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,092.23)

Funds available		10.00
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PLUS:

Face amount of securities due	\$35,220.93	

		\$35,220.93

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	JUL 2 1 2016	-----
		\$35,230.93
		=====

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	35,230.93	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$35,220.93	09D	B	05/26/16	912796GW3		(\$10.68)	\$35,210.25
	\$35,220.93	09D Total				\$0.00	(\$10.68)	\$35,210.25

Run: 2:43P
07/08/2016

2008 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

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RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,670.97	
Transfers in	78,795.21	

		\$2,289,176.64

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,324.52)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,166.64)

Funds available		10.00
-----------------	--	-------

PLUS:

Face amount of securities due	\$7,326.74	

		\$7,326.74

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$7,336.74
=====

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,336.74	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$7,326.74	08D	B	05/26/16	912796GW3		(\$2.22)	\$7,324.52
	\$7,326.74	08D Total				\$0.00	(\$2.22)	\$7,324.52

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,104.62	
Transfers in	20,823.35	

		\$2,003,253.07

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,773.12)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,243.07)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,774.26	

		\$3,774.26

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **JUL 2 1 2016** -----
\$3,784.26
=====

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,784.26	100.000%
 Sound Recording Fund	 \$	 3,784.26	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,784.26	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,774.26	07D	B	05/26/16	912796GW3		(\$1.14)	\$3,773.12
	\$3,774.26	07D Total				\$0.00	(\$1.14)	\$3,773.12

Run: 2:42P
07/08/2016

2016 SATELLITE ROYALTY FEES
Balance Sheet
As of 06/30/2016

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RECEIPTS:

(\$0.00)

EXPENDITURES:

(\$0.00)

PLUS:

\$0.00

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION

\$0.00
=====

Run: 2:42P
07/08/2016

2015 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

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RECEIPTS:

Royalty fees deposited	\$60,395,336.21
Interest income	179,796.41
Gain on matured securities	232.16
SOA Filing Fees	4,350.00

	\$60,579,714.78

EXPENDITURES:

LD operating costs	(\$32,889.52)
Estimated LD Operating Costs	(34,020.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(60,337,111.78)
Cost of initial investments	(142,722.69)
CRJ Operating Costs	3,969.21
Estimated CRJ Operating Costs	(28,230.00)

	(\$60,575,354.78)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$60,337,881.40
Estimated interest income due	144,501.58

	\$60,482,382.98

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 3 1 2016

\$60,486,742.98
=====

Licensing Division, Fiscal Section
JULY 13, 2016

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,537,247.63	15S	B	05/26/16	912796GW3		(\$769.62)	\$2,536,478.01
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51
07/31/16	\$282,106.66	15S	N	09/08/15	912828WX4	\$149.49	\$ 308.55	\$282,564.70
07/31/16	\$19,686,748.70	15S	N	01/29/16	912828WX4	\$48,681.91	\$ 3,076.05	\$19,738,506.66
	\$60,337,881.40	15S Total				\$83,931.23	\$ 58,021.84	\$60,479,834.47

Run: 2:42P
07/08/2016

2014 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

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RECEIPTS:

Royalty fees deposited	\$82,837,121.49
Interest income	156,119.98
Gain on matured securities	78,193.87
SOA Filing Fees	5,075.00

	\$83,076,510.34

EXPENDITURES:

LD operating costs	(\$53,274.56)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(82,734,325.49)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(62,152.69)
Estimated CRJ Operating Costs	(28,230.00)

	(\$83,072,150.34)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$82,759,428.91

	\$82,759,428.91

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$82,763,788.91
=====

JUL 21 2016

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$82,759,428.91	14S	B	05/26/16	912796GW3		(\$25,103.42)	\$82,734,325.49
	\$82,759,428.91	14S Total				\$0.00	(\$25,103.42)	\$82,734,325.49

RECEIPTS:

Royalty fees deposited	\$87,620,282.04
Interest income	114,345.48
Gain on matured securities	40,672.79
SOA Filing Fees	4,350.00

	\$87,779,650.31

EXPENDITURES:

LD operating costs	(\$165,537.47)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(36,034,029.51)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)

	(\$87,775,290.31)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$36,044,963.03

	\$36,044,963.03

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$36,049,323.03
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$36,044,963.03	13S	B	05/26/16	912796GW3		(\$10,933.52)	\$36,034,029.51
	\$36,044,963.03	13S Total				\$0.00	(\$10,933.52)	\$36,034,029.51

RECEIPTS:

Royalty fees deposited	\$89,675,041.09
Interest income	323,224.35
Gain on matured securities	63,830.55
SOA Filing Fees	1,450.00

	\$90,063,545.99

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(37,185,093.33)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)

	(\$90,059,185.99)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$37,196,376.11

	\$37,196,376.11

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$37,200,736.11
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$37,196,376.11	12S	B	05/26/16	912796GW3		(\$11,282.78)	\$37,185,093.33
	\$37,196,376.11	12S Total				\$0.00	(\$11,282.78)	\$37,185,093.33

RECEIPTS:

Royalty fees deposited	\$96,177,573.29
Interest income	541,162.97
Gain on matured securities	110,332.49
SOA Filing Fees	1,450.00

	\$96,830,518.75

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,920,966.62)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,957.27)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$96,826,158.75)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,935,810.32

	\$48,935,810.32

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$48,940,170.32
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$48,935,810.32	11S	B	05/26/16	912796GW3		(\$14,843.70)	\$48,920,966.62
	\$48,935,810.32	11S Total				\$0.00	(\$14,843.70)	\$48,920,966.62

RECEIPTS:

Royalty fees deposited	\$96,394,599.19
Interest income	3,000,721.66
Gain on matured securities	196,895.51
SOA Filing Fees	1,450.00

	\$99,593,666.36

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,364,195.23)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)

	(\$99,589,306.36)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,378,869.99

	\$48,378,869.99

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016 \$48,383,229.99
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$48,378,869.99	10S	B	05/26/16	912796GW3		(\$14,674.76)	\$48,364,195.23
	\$48,378,869.99	10S Total				\$0.00	(\$14,674.76)	\$48,364,195.23

RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	93,621.28

	\$94,671,455.53

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,960,896.67)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)

	(\$94,671,445.53)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,961,491.65

	\$1,961,491.65

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$1,961,501.65
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$1,961,491.65	09S	B	05/26/16	912796GW3		(\$594.98)	\$1,960,896.67
	\$1,961,491.65	09S Total				\$0.00	(\$594.98)	\$1,960,896.67

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	173,623.23

	\$97,995,173.03

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(558,663.50)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(93,882,974.54)

	(\$97,995,163.03)

Funds available 10.00

PLUS:

Face amount of securities due	\$558,833.01

	\$558,833.01

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$558,843.01
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$558,833.01	08S	B	05/26/16	912796GW3		(\$169.51)	\$558,663.50
	\$558,833.01	08S Total				\$0.00	(\$169.51)	\$558,663.50

2007 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	397,184.22

	\$94,451,456.03

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,009,448.45)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)

	(\$94,451,446.03)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,010,058.16

	\$2,010,058.16

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$2,010,068.16
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,010,058.16	07S	B	05/26/16	912796GW3		(\$609.71)	\$2,009,448.45
	\$2,010,058.16	07S Total				\$0.00	(\$609.71)	\$2,009,448.45

2006 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,846,383.48

	\$92,313,957.08

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,007,198.76)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)

	(\$92,313,947.08)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,007,807.79

	\$2,007,807.79

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 2 1 2016

\$2,007,817.79
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,007,807.79	06S	B	05/26/16	912796GW3		(\$609.03)	\$2,007,198.76
	\$2,007,807.79	06S Total				\$0.00	(\$609.03)	\$2,007,198.76

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,043,304.84
Transfers in	1,316.86

	\$87,454,884.76

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,983,959.01)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)

	(\$87,454,874.76)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,984,560.99

	\$1,984,560.99

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$1,984,570.99
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$1,984,560.99	05S	B	05/26/16	912796GW3		(\$601.98)	\$1,983,959.01
	\$1,984,560.99	05S Total				\$0.00	(\$601.98)	\$1,983,959.01

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,378,821.44

	\$80,482,827.48

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,953,480.94)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)

	(\$80,482,817.48)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,954,073.67

	\$1,954,073.67

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 21 2016

\$1,954,083.67
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$1,954,073.67	04S	B	05/26/16	912796GW3		(\$592.73)	\$1,953,480.94
	\$1,954,073.67	04S Total				\$0.00	(\$592.73)	\$1,953,480.94

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,192,460.54

	\$74,648,439.99

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,682,576.50)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)

	(\$74,648,429.99)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,683,390.45

	\$2,683,390.45

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **JUL 21 2016** -----
\$2,683,400.45
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,683,390.45	03S	B	05/26/16	912796GW3		(\$813.95)	\$2,682,576.50
	\$2,683,390.45	03S Total				\$0.00	(\$813.95)	\$2,682,576.50

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,792,900.77

	\$77,478,055.01

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,741,128.68)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)

	(\$77,478,045.01)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,741,960.40

	\$2,741,960.40

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$2,741,970.40
=====

LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,741,960.40	02S	B	05/26/16	912796GW3		(\$831.72)	\$2,741,128.68
	\$2,741,960.40	02S Total				\$0.00	(\$831.72)	\$2,741,128.68

2001 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 06/30/2016

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,493,159.73

	\$85,873,702.67

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,880,199.21)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)

	(\$85,873,692.67)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,881,073.13

	\$2,881,073.13

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$2,881,083.13
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$2,881,073.13	01S	B	05/26/16	912796GW3		(\$873.92)	\$2,880,199.21
	\$2,881,073.13	01S Total				\$0.00	(\$873.92)	\$2,880,199.21

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,316,681.23
Transfers in	129.15

	\$80,263,022.68

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,056,344.76)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)

	(\$80,263,012.68)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,057,272.12

	\$3,057,272.12

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$3,057,282.12
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$3,057,272.12	00S	B	05/26/16	912796GW3		(\$927.36)	\$3,056,344.76
	\$3,057,272.12	00S Total				\$0.00	(\$927.36)	\$3,056,344.76

RECEIPTS:

Royalty fees deposited	\$80,674,006.74
Interest income	4,866,473.30
Gain on matured securities	13,575,048.24
Transfers in	132,147.04

	\$99,247,675.32

EXPENDITURES:

LD operating costs	(\$40,282.71)
Cost of investments	(537,420.48)
Cost of initial investments	(1,164,597.82)
CARP operating costs	(200,472.92)
Distributions of fees	(97,275,934.39)
Transfers out	(28,957.00)

	(\$99,247,665.32)

Funds available 10.00

PLUS:

Face amount of securities due	\$537,583.55

	\$537,583.55

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 21 2016

\$537,593.55
=====

**LICENSING DIVISION
7/8/2016
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/21/16	\$537,583.55	99S	B	05/26/16	912796GW3		(\$163.07)	\$537,420.48
	\$537,583.55	99S Total				\$0.00	(\$163.07)	\$537,420.48
		Grand						
	\$1,188,162,798.66	Total				\$477,521.52	(\$101,720.89)	\$1,188,538,599.29