

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of March 31, 2014

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2013		\$ 225,019,440.43	\$ 225,019,440.43	
2012		\$ 218,384,561.84	\$ 218,384,561.84	4.593%
2011	\$ 104,372,898.09	\$ 104,421,066.28	\$ 208,793,964.37	4.897%
2010	\$ 99,471,281.18	\$ 99,575,239.20	\$ 199,046,520.38	14.857%
2009	\$ 169,917,737.79	\$ 3,381,091.14	\$ 173,298,828.93	9.909%
2008	\$ 154,283,424.81	\$ 3,391,312.62	\$ 157,674,737.43	7.644%
2007	\$ 143,105,080.21	\$ 3,373,166.38	\$ 146,478,246.59	-1.095%
2006	\$ 144,781,953.19	\$ 3,318,340.19	\$ 148,100,293.38	0.413%
2005	\$ 144,166,111.41	\$ 3,324,550.59	\$ 147,490,662.00	-0.910%
2004	\$ 145,502,894.94	\$ 3,341,560.80	\$ 148,844,455.74	4.946%
2003	\$ 135,873,383.10	\$ 5,956,822.33	\$ 141,830,205.43	4.318%
2002	\$ 129,999,746.71	\$ 5,959,499.54	\$ 135,959,246.25	4.469%
2001	\$ 125,989,180.08	\$ 4,153,767.88	\$ 130,142,947.96	0.336%
2000	\$ 124,231,797.99	\$ 5,475,488.13	\$ 129,707,286.12	1.582%
1999	\$ 126,859,142.09	\$ 827,773.01	\$ 127,686,915.10	7.608%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,589,027,421.28	\$ 689,903,680.36	\$ 5,278,931,101.64	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2013	\$ -	\$ 621,015.71	\$ 621,015.71	
2012	\$ 1,196,754.01	\$ 598,386.07	\$ 1,795,140.08	-11.230%
2011	\$ 1,953,112.15	\$ 69,115.82	\$ 2,022,227.97	9.914%
2010	\$ 1,637,924.92	\$ 201,898.84	\$ 1,839,823.76	27.271%
2009	\$ 1,410,788.04	\$ 34,802.07	\$ 1,445,590.11	-33.128%
2008	\$ 2,154,384.82	\$ 7,326.39	\$ 2,161,711.21	13.903%
2007	\$ 1,894,081.77	\$ 3,778.93	\$ 1,897,860.70	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
Total	\$ 42,688,884.02	\$ 1,536,323.83	\$ 44,225,207.85	

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of March 31, 2014

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2013		\$ 84,770,247.78	\$ 84,770,247.78	
2012		\$ 87,356,893.77	\$ 87,356,893.77	-7.500%
2011	\$ 47,191,054.08	\$ 47,249,039.57	\$ 94,440,093.65	-1.119%
2010	\$ 47,569,905.73	\$ 47,938,650.83	\$ 95,508,556.56	3.402%
2009	\$ 90,197,264.69	\$ 2,168,789.19	\$ 92,366,053.88	-2.196%
2008	\$ 92,271,098.78	\$ 2,169,177.07	\$ 94,440,275.85	1.618%
2007	\$ 90,767,686.58	\$ 2,168,763.68	\$ 92,936,450.26	0.542%
2006	\$ 90,266,514.97	\$ 2,168,763.68	\$ 92,435,278.65	5.933%
2005	\$ 85,089,420.23	\$ 2,168,763.67	\$ 87,258,183.90	8.438%
2004	\$ 78,299,845.48	\$ 2,168,763.67	\$ 80,468,609.15	8.797%
2003	\$ 70,043,310.44	\$ 3,918,799.36	\$ 73,962,109.80	-2.143%
2002	\$ 71,577,353.64	\$ 4,004,334.07	\$ 75,581,687.71	-10.056%
2001	\$ 79,580,207.97	\$ 4,451,861.92	\$ 84,032,069.89	4.738%
2000	\$ 75,962,392.99	\$ 4,268,428.67	\$ 80,230,821.66	-17.975%
1999	\$ 97,275,934.39	\$ 536,834.21	\$ 97,812,768.60	-20.503%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,305,878,146.37	\$ 297,508,111.14	\$ 1,603,386,257.51	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total \$ **5,985,860,919.19** \$ **988,948,115.33** \$ **6,974,809,034.52**

RECEIPTS:

Royalty fees deposited	\$228,903,830.78
Interest income	300,260.16
Gain on matured securities	62.70
CRJ Filing Fees	5,400.00
SOA Filing Fees	556,025.00
Estimated SOA Filing Fees	254,040.00

	\$230,019,618.64

EXPENDITURES:

LD operating costs	(\$2,726,872.92)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(556,025.00)
Cost of investments	(224,416,896.29)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(30,795.03)
Estimated CRJ Operating Costs	(69,830.00)
CRJ Filing Fees	(5,100.00)
Transfers out	(10,769.85)

	(\$229,641,429.50)

Funds available 378,189.14

PLUS:	
Face amount of securities due	\$224,419,489.29
Estimated interest income due	221,762.00

	\$224,641,251.29

LESS: -----
\$0.00

FUND AVAILABLE FOR DISTRIBUTION **AUG 3 1 2014** -----
\$225,019,440.43
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LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$495,053.72	13C	B	02/20/14	912796CH0		(\$34.69)	\$495,019.03	0.046%
04/17/14	\$46,514,839.52	13C	B	03/04/14	912796CH0		(\$2,558.31)	\$46,512,281.21	0.046%
08/31/14	\$583,893.74	13C	N	08/26/13	912828TL4	\$710.03	\$456.17	\$585,059.94	0.173%
08/31/14	\$34,536,142.64	13C	N	08/27/13	912828TL4	\$42,231.70	\$37,773.90	\$34,616,148.24	0.142%
08/31/14	\$51,996,209.89	13C	N	08/28/13	912828TL4	\$63,935.56	\$48,746.44	\$52,108,891.89	0.157%
08/31/14	\$17,759,474.30	13C	N	08/29/13	912828TL4	\$21,958.05	\$16,649.50	\$17,798,081.85	0.157%
08/31/14	\$4,322,299.36	13C	N	09/03/13	912828TL4	\$89.55	\$4,052.16	\$4,326,441.07	0.155%
08/31/14	\$199,197.84	13C	N	09/04/13	912828TL4	\$5.50	\$186.75	\$199,390.09	0.155%
08/31/14	\$99,627.09	13C	N	09/10/13	912828TL4	\$6.88	\$93.40	\$99,727.37	0.153%
08/31/14	\$37,681.10	13C	N	09/16/13	912828TL4	\$4.16	\$41.22	\$37,726.48	0.135%
08/31/14	\$38,297.65	13C	N	09/26/13	912828TL4	\$6.88	\$53.85	\$38,358.38	0.098%
08/31/14	\$569,795.65	13C	N	10/17/13	912828TL4	\$184.95	\$534.18	\$570,514.78	0.142%
08/31/14	\$43,090.19	13C	N	10/31/13	912828TL4	\$18.15	\$47.13	\$43,155.47	0.118%
08/31/14	\$185,752.80	13C	N	12/11/13	912828TL4	\$130.85	\$116.09	\$185,999.74	0.163%
08/31/14	\$159,215.28	13C	N	01/29/14	912828TL4	\$166.03	\$149.27	\$159,530.58	0.089%
08/31/14	\$1,931,705.40	13C	N	02/25/14	912828TL4	\$2,374.61	\$1,810.97	\$1,935,890.98	0.065%
08/31/14	\$19,773,535.25	13C	N	02/26/14	912828TL4	\$24,443.80	\$18,537.69	\$19,816,516.74	0.064%
08/31/14	\$3,096,491.38	13C	N	02/27/14	912828TL4	\$3,849.23	\$2,902.96	\$3,103,243.57	0.063%
08/31/14	\$42,077,186.49	13C	N	02/28/14	912828TL4		\$32,872.80	\$42,110,059.29	0.094%
	\$224,419,489.29	13C Total				\$160,115.93	\$162,431.48	\$224,742,036.70	

RECEIPTS:

Royalty fees deposited	\$223,387,421.99
Interest income	247,132.18
Gain on matured securities	36,960.85
Transfers in	7,795.43
CRJ Filing Fees	300.00
SOA Filing Fees	20.00
Estimated SOA Filing Fees	585.00

	\$223,680,215.45

EXPENDITURES:

LD operating costs	(\$3,084,925.63)
Estimated LD Operating Costs	(1,506,400.50)
Refunds	(577,904.54)
Cost of investments	(218,364,860.18)
Cost of initial investments	9,677.18
CRJ Operating Costs	(5,614.40)
Estimated CRJ Operating Costs	(63,800.00)
CRJ Filing Fees	(300.00)
Transfers out	(81,671.26)

	(\$223,675,799.33)

Funds available 4,416.12

PLUS:	
Face amount of securities due	\$218,380,145.72

	\$218,380,145.72

LESS:	

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** \$218,384,561.84
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LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$218,308,752.93	12C	B	02/20/14	912796CH0		(\$15,281.61)	\$218,293,471.32	0.046%
04/17/14	\$71,392.79	12C	B	03/04/14	912796CH0		(\$3.93)	\$71,388.86	0.046%
	\$218,380,145.72	12C Total				\$0.00	(\$15,285.54)	\$218,364,860.18	

RECEIPTS:

Royalty fees deposited	\$214,107,458.18
Interest income	4,564,416.83
Gain on matured securities	112,913.99
Transfers in	35,154.90
CRJ Filing Fees	1,200.00
Estimated SOA Filing Fees	460.00

	\$218,821,603.90

EXPENDITURES:

LD operating costs	(\$4,607,752.10)
Refunds	(911,249.67)
Cost of investments	(104,405,753.84)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(85,567.89)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(26,167.45)

	(\$218,813,600.37)

Funds available 8,003.53

PLUS:

Face amount of securities due	\$104,413,062.75

	\$104,413,062.75

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$104,421,066.28
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$104,413,062.75	11C	B	02/20/14	912796CH0		(\$7,308.91)	\$104,405,753.84	0.046%
	\$104,413,062.75	11C Total				\$0.00	(\$7,308.91)	\$104,405,753.84	

2010 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 03/31/2014

RECEIPTS:

Royalty fees deposited	\$203,431,748.33
Interest income	2,510,246.32
Gain on matured securities	426,479.24
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
Estimated SOA Filing Fees	15.00

	\$206,397,044.23

EXPENDITURES:

LD operating costs	(\$4,312,397.89)
Refunds	(510,244.74)
Cost of investments	(99,568,198.21)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,166.10)

	(\$206,396,973.50)

Funds available 70.73

PLUS:

Face amount of securities due	\$99,575,168.47

	\$99,575,168.47

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$99,575,239.20
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$99,575,168.47	10C	B	02/20/14	912796CH0		(\$6,970.26)	\$99,568,198.21	0.046%
	\$99,575,168.47	10C Total				\$0.00	(\$6,970.26)	\$99,568,198.21	

RECEIPTS:

Royalty fees deposited	\$178,986,440.56
Interest income	4,127,359.71
Gain on matured securities	164,542.04
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
Estimated SOA Filing Fees	15.00

	\$183,291,391.29

EXPENDITURES:

LD operating costs	(\$3,371,197.69)
Refunds	(2,723,266.54)
Cost of investments	(3,380,844.46)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(55,099.55)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(169,917,737.79)
Transfers out	(143,446.84)

	(\$183,291,381.29)

Funds available 10.00

PLUS:	
Face amount of securities due	\$3,381,081.14

	\$3,381,081.14

LESS:	

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** \$3,381,091.14
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,381,081.14	09C	B	02/20/14	912796CH0		(\$236.68)	\$3,380,844.46	0.046%
	\$3,381,081.14	09C Total				\$0.00	(\$236.68)	\$3,380,844.46	

RECEIPTS:

Royalty fees deposited	\$161,425,674.69
Interest income	5,320,311.26
Gain on matured securities	302,073.14
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,165,386.80

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,766,412.18)
Cost of investments	(3,391,065.23)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,283,424.81)
Transfers out	(157,283.80)

	(\$167,165,376.80)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,391,302.62

	\$3,391,302.62

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$3,391,312.62
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LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,391,302.62	08C	B	02/20/14	912796CH0		(\$237.39)	\$3,391,065.23	0.046%
	\$3,391,302.62	08C Total				\$0.00	(\$237.39)	\$3,391,065.23	

RECEIPTS:

Royalty fees deposited	\$147,338,005.96
Interest income	5,780,682.14
Gain on matured securities	932,004.15
Transfers in	169,047.02

	\$154,219,739.27

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(679,852.71)
Cost of investments	(3,372,920.26)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,105,080.21)
Transfers out	(235,840.87)

	(\$154,219,729.27)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,373,156.38

	\$3,373,156.38

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$3,373,166.38
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**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,373,156.38	07C	B	02/20/14	912796CH0		(\$236.12)	\$3,372,920.26	0.046%
	\$3,373,156.38	07C Total				\$0.00	(\$236.12)	\$3,372,920.26	

RECEIPTS:

Royalty fees deposited	\$143,394,463.02
Interest income	4,676,083.72
Gain on matured securities	4,879,794.07
Transfers in	104,081.15

	\$153,054,421.96

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(608,541.54)
Cost of investments	(3,318,097.91)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,781,953.19)
Transfers out	(73,683.87)

	(\$153,054,411.96)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,318,330.19

	\$3,318,330.19

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$3,318,340.19
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**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,318,330.19	06C	B	02/20/14	912796CH0		(\$232.28)	\$3,318,097.91	0.046%
	\$3,318,330.19	06C Total				\$0.00	(\$232.28)	\$3,318,097.91	

RECEIPTS:

Royalty fees deposited	\$137,444,629.78
Interest income	2,530,840.27
Gain on matured securities	11,589,722.64
Transfers in	69,529.47

	\$151,634,722.16

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,012,423.90)
Cost of investments	(3,324,307.87)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,166,111.41)
Transfers out	(95,619.61)

	(\$151,634,712.16)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,324,540.59

	\$3,324,540.59

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$3,324,550.59
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,324,540.59	05C	B	02/20/14	912796CH0		(\$232.72)	\$3,324,307.87	0.046%
	\$3,324,540.59	05C Total				\$0.00	(\$232.72)	\$3,324,307.87	

RECEIPTS:

Royalty fees deposited	\$134,654,890.45
Interest income	2,044,025.85
Gain on matured securities	16,699,976.81
Transfers in	18,619.22

	\$153,417,512.33

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,341,316.89)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,502,894.94)
Transfers out	(38,217.49)

	(\$153,417,502.33)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,341,550.80

	\$3,341,550.80

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$3,341,560.80
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,341,550.80	04C	B	02/20/14	912796CH0		(\$233.91)	\$3,341,316.89	0.046%
	\$3,341,550.80	04C Total				\$0.00	(\$233.91)	\$3,341,316.89	

RECEIPTS:

Royalty fees deposited	\$132,101,315.10
Interest income	2,056,401.12
Gain on matured securities	13,586,666.84
Transfers in	13,846.87

	\$147,758,229.93

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,226,203.27)
Cost of investments	(5,956,395.35)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)

	(\$147,758,219.93)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,956,812.33

	\$5,956,812.33

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$5,956,822.33
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$5,956,812.33	03C	B	02/20/14	912796CH0		(\$416.98)	\$5,956,395.35	0.046%
	\$5,956,812.33	03C Total				\$0.00	(\$416.98)	\$5,956,395.35	

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,628,839.32
Transfers in	118,791.81

	\$142,675,700.79

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,959,072.38)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)

	(\$142,675,690.79)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,959,489.54

	\$5,959,489.54

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$5,959,499.54
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$5,959,489.54	02C	B	02/20/14	912796CH0		(\$417.16)	\$5,959,072.38	0.046%
	\$5,959,489.54	02C Total				\$0.00	(\$417.16)	\$5,959,072.38	

2001 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 03/31/2014

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,850,518.00
Transfers in	158,211.77

	\$138,617,376.77

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,153,467.12)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)

	(\$138,617,366.77)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,153,757.88

	\$4,153,757.88

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$4,153,767.88
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$4,153,757.88	01C	B	02/20/14	912796CH0		(\$290.76)	\$4,153,467.12	0.046%
	\$4,153,757.88	01C Total				\$0.00	(\$290.76)	\$4,153,467.12	

2000 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 03/31/2014

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,502,340.74
Transfers in	242,022.79

	\$136,971,217.86

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,475,094.85)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)

	(\$136,971,207.86)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,475,478.13

	\$5,475,478.13

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$5,475,488.13
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$5,475,478.13	00C	B	02/20/14	912796CHO		(\$383.28)	\$5,475,094.85	0.046%
	\$5,475,478.13	00C Total				\$0.00	(\$383.28)	\$5,475,094.85	

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,381.67
Transfers in	360,747.66

	\$133,847,954.92

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,705.07)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,847,944.92)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,763.01

	\$827,763.01

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$827,773.01
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$827,763.01	99C	B	02/20/14	912796CH0		(\$57.94)	\$827,705.07	0.046%
	\$827,763.01	99C Total				\$0.00	(\$57.94)	\$827,705.07	

RECEIPTS:

Royalty fees deposited	\$84,995,388.38
Interest income	61,594.21
SOA Filing Fees	4,350.00

	\$85,061,332.59

EXPENDITURES:

LD operating costs	(\$175,476.27)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(84,402,029.94)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(12,965.84)
Estimated CRJ Operating Costs	(29,401.00)
CRJ Filing Fees	150.00

	(\$84,745,866.02)

Funds available	315,466.57
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PLUS:

Face amount of securities due	\$84,402,029.94
Estimated interest income due	52,751.27

	\$84,454,781.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 31 2014	----- \$84,770,247.78 =====
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**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
07/31/14	\$14,201,426.73	13S	N	07/30/13	912828TF7	\$8,826.85	(\$2,218.97)	\$14,208,034.61	0.141%
07/31/14	\$26,334,151.55	13S	N	07/31/13	912828TF7		(\$4,114.71)	\$26,330,036.84	0.141%
07/31/14	\$999,996.60	13S	N	08/01/13	912828TF7	\$3.40	\$0.00	\$1,000,000.00	0.125%
07/31/14	\$1,263,847.54	13S	N	09/04/13	912828TF7	\$150.25	(\$197.47)	\$1,263,800.32	0.142%
07/31/14	\$41,549,897.44	13S	N	01/30/14	912828TF7	\$25,827.55	(\$6,492.17)	\$41,569,232.82	0.156%
07/31/14	\$52,710.08	13S	N	01/31/14	912828TF7	\$0.00	\$8.24	\$52,718.32	0.094%
	\$84,402,029.94	13S Total				\$34,808.05	(\$13,015.03)	\$84,423,822.91	

RECEIPTS:

Royalty fees deposited	\$87,477,697.69
Interest income	323,224.35
Gain on matured securities	11,933.15
SOA Filing Fees	1,450.00

	\$87,814,305.19

EXPENDITURES:

LD operating costs	(\$135,160.00)
Estimated LD Operating Costs	(66,000.00)
Cost of investments	(87,350,768.79)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(3,154.27)
Estimated CRJ Operating Costs	(35,844.00)
Transfers out	(300.00)

	(\$87,814,295.19)

Funds available 10.00

PLUS:

Face amount of securities due	\$87,356,883.77

	\$87,356,883.77

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** \$87,356,893.77
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$87,356,883.77	12S	B	02/20/14	912796CHO		(\$6,114.98)	\$87,350,768.79	0.046%
	\$87,356,883.77	12S Total				\$0.00	(\$6,114.98)	\$87,350,768.79	

RECEIPTS:

Royalty fees deposited	\$94,577,890.61
Interest income	541,162.97
Gain on matured securities	54,284.84
SOA Filing Fees	1,450.00

	\$95,174,788.42

EXPENDITURES:

LD operating costs	(\$293,643.37)
Cost of investments	(47,245,722.14)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(44,080.83)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$95,174,778.42)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,249,029.57

	\$47,249,029.57

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION APR 17 2014

\$47,249,039.57
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$47,249,029.57	11S	B	02/20/14	912796CH0		(\$3,307.43)	\$47,245,722.14	0.046%
	\$47,249,029.57	11S Total				\$0.00	(\$3,307.43)	\$47,245,722.14	

Run: 12:41P
04/10/2014

2010 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 03/31/2014

Page 1
(3) 03/31/2014

RECEIPTS:

Royalty fees deposited	\$96,067,409.09
Interest income	3,000,721.66
Gain on matured securities	140,227.76
SOA Filing Fees	1,450.00

	\$99,209,808.51

EXPENDITURES:

LD operating costs	(\$517,278.19)
Cost of investments	(47,935,285.13)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(317,205.00)
Distributions of fees	(47,569,905.73)

	(\$99,209,798.51)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,938,640.83

	\$47,938,640.83

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$47,938,650.83
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$47,938,640.83	10S	B	02/20/14	912796CH0		(\$3,355.70)	\$47,935,285.13	0.04%
	\$47,938,640.83	10S Total				\$0.00	(\$3,355.70)	\$47,935,285.13	

RECEIPTS:

Royalty fees deposited	\$92,303,240.64	
Interest income	2,274,593.61	
Gain on matured securities	91,241.78	

		\$94,669,076.03

EXPENDITURES:

LD operating costs	(\$221,714.09)	
Cost of investments	(2,168,627.38)	
Cost of initial investments	(2,007,016.14)	
CRJ Operating Costs	(74,443.73)	
Distributions of fees	(90,197,264.69)	

		(\$94,669,066.03)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,168,779.19	

		\$2,168,779.19

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

		\$2,168,789.19
	=====	

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$2,168,779.19	09S	B	02/20/14	912796CH0		(\$151.81)	\$2,168,627.38	0.046%
	\$2,168,779.19	09S Total				\$0.00	(\$151.81)	\$2,168,627.38	

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,099.20

	\$97,993,649.00

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(2,169,015.23)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,271,098.78)

	(\$97,993,639.00)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,169,167.07

	\$2,169,167.07

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$2,169,177.07
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$2,169,167.07	08S	B	02/20/14	912796CH0		(\$151.84)	\$2,169,015.23	0.046%
	\$2,169,167.07	08S Total				\$0.00	(\$151.84)	\$2,169,015.23	

RECEIPTS:

Royalty fees deposited	\$89,942,557.23	
Interest income	4,111,714.58	
Gain on matured securities	394,754.31	

		\$94,449,026.12

EXPENDITURES:

LD operating costs	(\$58,387.47)	
Cost of investments	(2,168,601.87)	
Cost of initial investments	(1,454,238.12)	
CRJ Operating Costs	(102.08)	
Distributions of fees	(90,767,686.58)	

		(\$94,449,016.12)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,168,753.68	

		\$2,168,753.68

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

		\$2,168,763.68
	=====	

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$2,168,753.68	07S	B	02/20/14	912796CH0		(\$151.81)	\$2,168,601.87	0.046%
	\$2,168,753.68	07S Total				\$0.00	(\$151.81)	\$2,168,601.87	

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,843,955.87

	\$92,311,529.47

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,168,601.87)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,266,514.97)
Transfers out	(1,316.86)

	(\$92,311,519.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,753.68

	\$2,168,753.68

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$2,168,763.68
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$2,168,753.68	06S	B	02/20/14	912796CH0		(\$151.81)	\$2,168,601.87	0.0415%
	\$2,168,753.68	06S Total				\$0.00	(\$151.81)	\$2,168,601.87	

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,040,901.38
Transfers in	1,316.86

	\$87,452,481.30

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(2,168,601.86)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,089,420.23)

	(\$87,452,471.30)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,753.67

	\$2,168,753.67

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$2,168,763.67
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$2,168,753.67	05S	B	02/20/14	912796CH0		(\$151.81)	\$2,168,601.86	0.046%
	\$2,168,753.67	05S Total				\$0.00	(\$151.81)	\$2,168,601.86	

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,376,449.63

	\$80,480,455.67

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(2,168,601.86)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,299,845.48)

	(\$80,480,445.67)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,753.67

	\$2,168,753.67

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$2,168,763.67
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$2,168,753.67	04S	B	02/20/14	912796CH0		(\$151.81)	\$2,168,601.86	0.046%
	\$2,168,753.67	04S Total				\$0.00	(\$151.81)	\$2,168,601.86	

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,189,084.44

	\$74,645,063.89

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(3,918,515.04)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(70,043,310.44)

	(\$74,645,053.89)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,918,789.36

	\$3,918,789.36

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$3,918,799.36
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,918,789.36	03S	B	02/20/14	912796CH0		(\$274.32)	\$3,918,515.04	0.046%
	\$3,918,789.36	03S Total				\$0.00	(\$274.32)	\$3,918,515.04	

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,789,450.99

	\$77,474,605.23

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(4,004,043.77)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(71,577,353.64)

	(\$77,474,595.23)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,004,324.07

	\$4,004,324.07

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION APR 17 2014

\$4,004,334.07
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$4,004,324.07	02S	B	02/20/14	912796CH0		(\$280.30)	\$4,004,043.77	0.046%
	\$4,004,324.07	02S Total				\$0.00	(\$280.30)	\$4,004,043.77	

2001 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 03/31/2014

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,489,488.66

	\$85,870,031.60

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(4,451,540.29)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(79,580,207.97)
Transfers out	(129.15)

	(\$85,870,021.60)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,451,851.92

	\$4,451,851.92

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$4,451,861.92
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$4,451,851.92	01S	B	02/20/14	912796CH0		(\$311.63)	\$4,451,540.29	0.046%
	\$4,451,851.92	01S Total				\$0.00	(\$311.63)	\$4,451,540.29	

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,312,861.06
Transfers in	129.15

	\$80,259,202.51

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(4,268,119.88)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(75,962,392.99)

	(\$80,259,192.51)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,268,418.67

	\$4,268,418.67

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$4,268,428.67
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$4,268,418.67	00S	B	02/20/14	912796CH0		(\$298.79)	\$4,268,119.88	0.046%
	\$4,268,418.67	00S Total				\$0.00	(\$298.79)	\$4,268,119.88	

RECEIPTS:

Royalty fees deposited	\$80,674,006.74
Interest income	4,866,473.30
Gain on matured securities	13,574,414.39
Transfers in	132,147.04

	\$99,247,041.47

EXPENDITURES:

LD operating costs	(\$40,282.71)
Cost of investments	(536,786.63)
Cost of initial investments	(1,164,597.82)
CARP operating costs	(200,472.92)
Distributions of fees	(97,275,934.39)
Transfers out	(28,957.00)

	(\$99,247,031.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,824.21

	\$536,824.21

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$536,834.21
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$536,824.21	99S	B	02/20/14	912796CH0		(\$37.58)	\$536,786.63	0.046%
	\$536,824.21	99S Total				\$0.00	(\$37.58)	\$536,786.63	
	\$987,346,130.26	Grand Total				\$194,923.98	\$101,920.78	\$987,642,975.02	

2013 DART ROYALTY FEES
Balance Sheet
As of 03/31/2014

RECEIPTS:

Royalty fees deposited	\$748,277.72	
Interest income	1,031.18	
Gain on matured securities	4.11	
	<hr/>	\$749,313.01

EXPENDITURES:

LD operating costs	(\$126,432.81)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(339.13)	
Estimated CRJ Operating Costs	(769.00)	
	<hr/>	(\$128,297.30)

Funds available 621,015.71

PLUS:

 (\$0.00)

LESS:

 \$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

 \$621,015.71

RECEIPTS:

Royalty fees deposited	\$1,992,396.27
Interest income	8,360.08
Gain on matured securities	275.63
Transfers in	42,147.99

	\$2,043,179.97

EXPENDITURES:

LD operating costs	(\$158,914.37)
Estimated LD Operating Costs	(77,599.50)
Cost of investments	(598,334.18)
Cost of initial investments	(7,122.85)
CRJ Operating Costs	(31.33)
Estimated CRJ Operating Costs	(356.00)
Distributions of fees	(1,196,754.01)
Transfers out	(4,057.73)

	(\$2,043,169.97)

Funds available 10.00

PLUS:

Face amount of securities due	\$598,376.07

	\$598,376.07

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$598,386.07
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$598,376.07	12D	B	02/20/14	912796CH0		(\$41.89)	\$598,334.18	0.046%
	\$598,376.07	12D Total				\$0.00	(\$41.89)	\$598,334.18	

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	598,386.07	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 598,386.07	 33.333%
Music Publishers subfund	\$	299,193.04	50.000%
Writers Subfund	\$	299,193.04	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,006.47	
Transfers in	5,621.86	

		\$2,396,411.79

EXPENDITURES:

LD operating costs	(\$265,684.53)	
Refunds	(1,480.69)	
Cost of investments	(69,100.98)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(1,349.28)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	

		(\$2,396,401.79)

Funds available 10.00

PLUS:

Face amount of securities due	\$69,105.82	

		\$69,105.82

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION APR 17 2014

\$69,115.82
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$69,105.82	11D	B	02/20/14	912796CH0		(\$4.84)	\$69,100.98	0.046%
	\$69,105.82	11D Total				\$0.00	(\$4.84)	\$69,100.98	

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	69,115.82	100.000%
Sound Recording Fund	\$	35,394.96	66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
Musical Works Fund	\$	33,716.02	33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,107.34	
Transfers in	13,956.93	

		\$2,007,697.09

EXPENDITURES:

LD operating costs	(\$162,247.21)	
Cost of investments	(201,874.71)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(795.00)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,687.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$201,888.84	

		\$201,888.84

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION APR 17 2014 \$201,898.84
=====

**LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$201,888.84	10D	B	02/20/14	912796CH0		(\$14.13)	\$201,874.71	0.046%
	\$201,888.84	10D Total				\$0.00	(\$14.13)	\$201,874.71	

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	201,898.84	100.000%
Sound Recording Fund	\$	171,196.29	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
Musical Works Fund	\$	30,678.98	33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,248.81	

		\$1,590,060.75

EXPENDITURES:

LD operating costs	(\$128,728.38)	
Refunds	(10,227.44)	
Cost of investments	(34,789.63)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,059.75)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,050.75)

Funds available 10.00

PLUS:

Face amount of securities due	\$34,792.07	

		\$34,792.07

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$34,802.07
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LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$34,792.07	09D	B	02/20/14	912796CH0		(\$2.44)	\$34,789.63	0.046%
	\$34,792.07	09D Total				\$0.00	(\$2.44)	\$34,789.63	

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	34,802.07	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,113.52	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,662.33	
Transfers in	78,795.21	

		\$2,289,168.00

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,315.88)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,158.00)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,316.39	

		\$7,316.39

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014** -----
\$7,326.39
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$7,316.39	08D	B	02/20/14	912796CH0		(\$0.51)	\$7,315.88	0.046%
	\$7,316.39	08D Total				\$0.00	(\$0.51)	\$7,315.88	

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,326.39	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,100.17	
Transfers in	20,823.35	

		\$2,003,248.62

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,768.67)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,238.62)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,768.93	

		\$3,768.93

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **APR 17 2014**

\$3,778.93
=====

LICENSING DIVISION
4/9/2014
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
04/17/14	\$3,768.93	07D	B	02/20/14	912796CH0		(\$0.26)	\$3,768.67	0.046%
	\$3,768.93	07D Total				\$0.00	(\$0.26)	\$3,768.67	

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,778.93	100.000%
 Sound Recording Fund	 \$	 3,778.93	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,778.93	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%

RECEIPTS:

Royalty fees deposited	\$3,259,554.24
Interest income	38,550.00
Gain on matured securities	102,052.39

	\$3,400,156.63

EXPENDITURES:

LD operating costs	(\$80,814.73)
Refunds	(35,722.28)
Cost of initial investments	(4,957.28)
CARP operating costs	(2,172.80)
CRJ Operating Costs	(44,208.72)
Distributions of fees	(3,227,807.86)
Transfers out	(4,472.96)

	(\$3,400,156.63)

PLUS:

\$0.00

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$0.00
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