

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of November 30, 2015

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 108,357,143.07	\$ 108,357,143.07	
2014		\$ 233,326,819.93	\$ 233,326,819.93	3.286%
2013	\$ 135,376,610.47	\$ 90,526,992.87	\$ 225,903,603.34	3.293%
2012	\$ 131,154,417.29	\$ 87,547,850.77	\$ 218,702,268.06	4.696%
2011	\$ 104,372,898.09	\$ 104,519,867.18	\$ 208,892,765.27	4.931%
2010	\$ 99,471,281.18	\$ 99,605,754.88	\$ 199,077,036.06	15.477%
2009	\$ 170,007,071.26	\$ 2,388,007.64	\$ 172,395,078.90	9.322%
2008	\$ 154,453,333.36	\$ 3,241,137.84	\$ 157,694,471.20	7.639%
2007	\$ 143,324,976.34	\$ 3,178,047.09	\$ 146,503,023.43	-1.148%
2006	\$ 144,995,269.72	\$ 3,209,144.62	\$ 148,204,414.34	0.440%
2005	\$ 144,379,726.84	\$ 3,175,199.98	\$ 147,554,926.82	-0.868%
2004	\$ 145,706,556.76	\$ 3,140,510.93	\$ 148,847,067.69	4.980%
2003	\$ 135,873,383.10	\$ 5,912,661.03	\$ 141,786,044.13	4.285%
2002	\$ 129,999,746.71	\$ 5,961,025.28	\$ 135,960,771.99	4.469%
2001	\$ 125,989,180.08	\$ 4,154,831.29	\$ 130,144,011.37	0.336%
2000	\$ 124,231,797.99	\$ 5,476,889.92	\$ 129,708,687.91	1.583%
1999	\$ 126,859,142.09	\$ 827,965.96	\$ 127,687,108.05	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,856,668,180.97	\$ 764,549,850.28	\$ 5,621,218,031.25	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 52,128.94	\$ 52,128.94	
2014	\$ 4,797.39	\$ 191,731.03	\$ 196,528.42	-68.622%
2013	\$ 406,485.09	\$ 219,842.76	\$ 626,327.85	-65.199%
2012	\$ 1,196,754.01	\$ 602,996.01	\$ 1,799,750.02	-11.159%
2011	\$ 1,953,112.15	\$ 72,696.43	\$ 2,025,808.58	10.058%
2010	\$ 1,637,924.92	\$ 202,748.57	\$ 1,840,673.49	27.296%
2009	\$ 1,410,788.04	\$ 35,189.38	\$ 1,445,977.42	-33.110%
2008	\$ 2,154,384.82	\$ 7,328.10	\$ 2,161,712.92	13.903%
2007	\$ 1,894,081.77	\$ 3,779.82	\$ 1,897,861.59	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
Total	\$ 43,100,166.50	\$ 1,388,441.04	\$ 44,488,607.54	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of November 30, 2015**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 38,310,989.50	\$ 38,310,989.50	
2014		\$ 80,840,844.46	\$ 80,840,844.46	-8.111%
2013	\$ 51,448,085.10	\$ 34,261,035.74	\$ 85,709,120.84	-2.577%
2012	\$ 52,431,964.88	\$ 35,544,378.75	\$ 87,976,343.63	-7.058%
2011	\$ 47,191,054.08	\$ 47,466,303.90	\$ 94,657,357.98	-0.958%
2010	\$ 47,569,905.73	\$ 48,003,248.81	\$ 95,573,154.54	3.471%
2009	\$ 90,408,343.07	\$ 1,959,187.65	\$ 92,367,530.72	-2.195%
2008	\$ 92,474,011.03	\$ 1,966,774.75	\$ 94,440,785.78	1.618%
2007	\$ 90,929,269.91	\$ 2,007,696.86	\$ 92,936,966.77	0.542%
2006	\$ 90,430,345.69	\$ 2,005,449.12	\$ 92,435,794.81	5.933%
2005	\$ 85,276,466.54	\$ 1,982,229.76	\$ 87,258,696.30	8.437%
2004	\$ 78,517,338.21	\$ 1,951,778.41	\$ 80,469,116.62	8.797%
2003	\$ 71,282,625.08	\$ 2,680,234.80	\$ 73,962,859.88	-2.143%
2002	\$ 72,843,718.51	\$ 2,738,735.65	\$ 75,582,454.16	-10.056%
2001	\$ 81,155,220.12	\$ 2,877,684.26	\$ 84,032,904.38	4.738%
2000	\$ 77,177,988.28	\$ 3,053,675.39	\$ 80,231,663.67	-17.974%
1999	\$ 97,275,934.39	\$ 536,959.35	\$ 97,812,893.74	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,416,198,427.02	\$ 308,187,207.16	\$ 1,724,385,634.18	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total	\$ 6,364,233,242.01	\$ 1,074,125,498.48	\$ 7,438,358,740.49	
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TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$4,108,498,424.91
Interest income	92,225,595.81
Gain on matured securities	156,434,268.03
Transfers in	1,881,835.35
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,939,180.00
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	\$4,362,003,604.10

EXPENDITURES:

LD operating costs	(\$56,252,850.76)
Estimated LD Operating Costs	(3,300,000.00)
SOA Filing Fees	(2,936,090.00)
Refunds	(20,353,211.15)
Cost of investments	(1,073,051,007.98)
Cost of initial investments	(43,723,601.19)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,256,581.90)
Estimated CRJ Operating Costs	(100,000.00)
CRJ Filing Fees	(22,050.00)
Distributions of fees	(3,153,265,990.09)
Transfers out	(2,165,976.70)
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	(\$4,361,683,565.18)

Funds available 320,038.92

PLUS:

Face amount of securities due	\$1,073,078,717.68
Estimated interest income due	726,741.88
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	\$1,073,805,459.56

LESS:

(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,074,125,498.48

TOTAL DART ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$13,314,018.38
Interest income	84,880.97
Gain on matured securities	24,762.67
Transfers in	161,345.34

	\$13,585,007.36

EXPENDITURES:

LD operating costs	(\$1,261,065.54)
Estimated LD Operating Costs	(69,020.00)
Refunds	(12,876.96)
Cost of investments	(1,373,379.93)
Cost of initial investments	(59,671.56)
CRJ Operating Costs	(37,159.04)
Estimated CRJ Operating Costs	(110.00)
Distributions of fees	(10,658,328.19)
Transfers out	(98,374.00)

	(\$13,569,985.22)

Funds available 15,022.14

PLUS:

Face amount of securities due	\$1,373,418.90

	\$1,373,418.90

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$1,388,441.04
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TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$1,353,083,057.80
Interest income	35,603,329.64
Gain on matured securities	64,549,018.78
Transfers in	133,593.05
SOA Filing Fees	15,950.00

	\$1,453,384,949.27

EXPENDITURES:

LD operating costs	(\$1,958,346.56)
Estimated LD Operating Costs	(190,440.00)
SOA Filing Fees	(15,950.00)
Refunds	(2,821.81)
Cost of investments	(307,960,321.08)
Cost of initial investments	(15,289,585.33)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(785,736.43)
Estimated CRJ Operating Costs	(28,230.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,126,412,270.62)
Transfers out	(30,803.01)

	(\$1,453,356,504.27)

Funds available 28,445.00

PLUS:

Face amount of securities due	\$307,968,192.73
Estimated interest income due	190,569.43

	\$308,158,762.16

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$308,187,207.16
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TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$2,742,101,348.73
Interest income	56,537,385.20
Gain on matured securities	91,860,486.58
Transfers in	1,586,896.96
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,923,230.00

	\$2,895,033,647.47

EXPENDITURES:

LD operating costs	(\$53,033,438.66)
Estimated LD Operating Costs	(3,040,540.00)
SOA Filing Fees	(2,920,140.00)
Refunds	(20,337,512.38)
Cost of investments	(763,717,306.97)
Cost of initial investments	(28,374,344.30)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,433,686.43)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(22,200.00)
Distributions of fees	(2,016,195,391.28)
Transfers out	(2,036,799.69)

	(\$2,894,757,075.69)

Funds available 276,571.78

PLUS:

Face amount of securities due	\$763,737,106.05
Estimated interest income due	536,172.45

	\$764,273,278.50

LESS:

(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION \$764,549,850.28
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2015 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$110,091,346.78	
Interest income	246,849.36	
Gain on matured securities	6.74	
Transfers in	1,746.00	
CRJ Filing Fees	4,050.00	
SOA Filing Fees	726,680.00	
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		\$111,070,678.88

EXPENDITURES:

LD operating costs	(\$1,967,743.00)	
SOA Filing Fees	(723,650.00)	
Refunds	(454.90)	
Cost of investments	(107,734,021.11)	
Cost of initial investments	(359,060.35)	
CRJ Operating Costs	(194,164.60)	
CRJ Filing Fees	(4,050.00)	
Transfers out	(600.00)	
		<hr/>
		(\$110,983,743.96)

Funds available 86,934.92

PLUS:

Face amount of securities due	\$107,734,035.70	
Estimated interest income due	536,172.45	
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		\$108,270,208.15

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **AUG 31 2016**

\$108,357,143.07

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$499,546.43	15C	B	10/29/15	912796FN4		(\$14.59)	\$499,531.84
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00
08/31/16	\$3,586,265.79	15C	N	09/02/15	912828D64	\$98.52	\$ 3,362.13	\$3,589,726.44
08/31/16	\$505,306.05	15C	N	09/03/15	912828D64	\$20.82	\$ 473.73	\$505,800.60
08/31/16	\$210,673.37	15C	N	09/08/15	912828D64	\$23.15	\$ 197.51	\$210,894.03
08/31/16	\$48,663.48	15C	N	09/16/15	912828D64	\$10.70	\$ 15.20	\$48,689.38
08/31/16	\$48,126.86	15C	N	09/30/15	912828D64	\$19.83	\$ 67.68	\$48,214.37
08/31/16	\$98,833.09	15C	N	10/29/15	912828D64	\$80.10	\$ 77.21	\$98,990.40
	\$107,734,035.70	15C Total				\$241,427.81	\$ 117,617.95	\$108,093,081.46

2014 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$237,594,585.80	
Interest income	1,044,178.83	
Gain on matured securities	3,014.02	
Transfers in	613.06	
CRJ Filing Fees	3,150.00	
SOA Filing Fees	1,449,400.00	
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		\$240,094,941.71

EXPENDITURES:

LD operating costs	(\$2,221,063.92)	
Estimated LD Operating Costs	(1,540,540.00)	
SOA Filing Fees	(1,449,340.00)	
Refunds	(467,166.38)	
Cost of investments	(233,183,541.88)	
Cost of initial investments	(876,159.72)	
CRJ Operating Costs	(12,332.14)	
Estimated CRJ Operating Costs	(71,660.00)	
CRJ Filing Fees	(3,150.00)	
Transfers out	(133,511.78)	
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		(\$239,958,465.82)

Funds available 136,475.89

PLUS:

Face amount of securities due	\$233,190,344.04	
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		\$233,190,344.04

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015**

\$233,326,819.93

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$233,190,344.04	14C	B	10/29/15	912796FN4		(\$6,802.16)	\$233,183,541.88
	\$233,190,344.04	14C Total				\$0.00	(\$6,802.16)	\$233,183,541.88

RECEIPTS:

Royalty fees deposited	\$230,186,083.49
Interest income	512,022.16
Gain on matured securities	29,146.55
Transfers in	70,503.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,005.00

	\$231,525,160.28

EXPENDITURES:

LD operating costs	(\$2,581,928.65)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,005.00)
Refunds	(468,050.27)
Cost of investments	(90,511,225.45)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(18,065.26)

	(\$231,512,033.15)

Funds available 13,127.13

PLUS:	
Face amount of securities due	\$90,513,865.74

	\$90,513,865.74

LESS:	

	\$0.00

FUND AVAILABLE FOR DISTRIBUTION DEC 10 2015 \$90,526,992.87
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**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$90,513,865.74	13C	B	10/29/15	912796FN4		(\$2,640.29)	\$90,511,225.45
	\$90,513,865.74	13C Total				\$0.00	(\$2,640.29)	\$90,511,225.45

RECEIPTS:

Royalty fees deposited	\$223,681,014.68
Interest income	247,132.18
Gain on matured securities	82,551.42
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00

	\$224,098,896.41

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(766,730.24)
Cost of investments	(87,535,393.45)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(83,455.91)

	(\$224,088,992.57)

Funds available 9,903.84

PLUS:	
Face amount of securities due	\$87,537,946.93

	\$87,537,946.93

LESS:	

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 1 0 2015** -----
\$87,547,850.77
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**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$87,537,946.93	12C	B	10/29/15	912796FN4		(\$2,553.48)	\$87,535,393.45
	\$87,537,946.93	12C Total				\$0.00	(\$2,553.48)	\$87,535,393.45

RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	140,813.26
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00

	\$218,900,245.38

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(930,573.06)
Cost of investments	(104,506,096.95)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,526.73)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)

	(\$218,890,235.38)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$104,509,857.18

	\$104,509,857.18

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015 \$104,519,867.18
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**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$104,509,857.18	11C	B	10/29/15	912796FN4		(\$3,048.55)	\$104,506,808.63
	\$104,509,857.18	11C Total				\$0.00	(\$3,048.55)	\$104,506,808.63

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12/04/2015

2010 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

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RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	453,752.06
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00

	\$206,440,819.65

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,592,839.67)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)

	(\$206,430,809.65)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$99,595,744.88

	\$99,595,744.88

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$99,605,754.88
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$99,595,744.88	10C	B	10/29/15	912796FN4		(\$2,905.21)	\$99,592,839.67
	\$99,595,744.88	10C Total				\$0.00	(\$2,905.21)	\$99,592,839.67

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	165,426.89
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00

	\$183,308,127.51

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,377,928.27)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)

	(\$183,298,117.51)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$2,377,997.64

	\$2,377,997.64

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015 \$2,388,007.64
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$2,377,997.64	09C	B	10/29/15	912796FN4		(\$69.37)	\$2,377,928.27
	\$2,377,997.64	09C Total				\$0.00	(\$69.37)	\$2,377,928.27

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	303,040.66
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,186,806.40

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,241,033.30)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)

	(\$167,186,796.40)

Funds available 10.00

PLUS:	
Face amount of securities due	\$3,241,127.84

	\$3,241,127.84

LESS:	

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015 \$3,241,137.84
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,241,127.84	08C	B	10/29/15	912796FN4		(\$94.54)	\$3,241,033.30
	\$3,241,127.84	08C Total				\$0.00	(\$94.54)	\$3,241,033.30

2007 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	932,961.02
Transfers in	169,047.02

	\$154,245,277.29

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,177,944.39)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)

	(\$154,245,267.29)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,178,037.09

	\$3,178,037.09

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015**

\$3,178,047.09
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,178,037.09	07C	B	10/29/15	912796FN4		(\$92.70)	\$3,177,944.39
	\$3,178,037.09	07C Total				\$0.00	(\$92.70)	\$3,177,944.39

RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,880,753.05
Transfers in	104,081.15

	\$153,162,373.73

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,209,041.01)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)

	(\$153,162,363.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,209,134.62

	\$3,209,134.62

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 1 0 2015** \$3,209,144.62
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,209,134.62	06C	B	10/29/15	912796FN4		(\$93.61)	\$3,209,041.01
	\$3,209,134.62	06C Total				\$0.00	(\$93.61)	\$3,209,041.01

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,590,675.93
Transfers in	69,529.47

	\$151,699,976.63

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,175,097.36)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)

	(\$151,699,966.63)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,175,189.98

	\$3,175,189.98

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** \$3,175,199.98
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,175,189.98	05C	B	10/29/15	912796FN4		(\$92.62)	\$3,175,097.36
	\$3,175,189.98	05C Total				\$0.00	(\$92.62)	\$3,175,097.36

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,700,922.64
Transfers in	18,619.22

	\$153,420,266.58

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,140,409.32)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)

	(\$153,420,256.58)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,140,500.93

	\$3,140,500.93

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015 \$3,140,510.93
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,140,500.93	04C	B	10/29/15	912796FN4		(\$91.61)	\$3,140,409.32
	\$3,140,500.93	04C Total				\$0.00	(\$91.61)	\$3,140,409.32

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,588,443.04
Transfers in	13,846.87

	\$147,762,927.11

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,912,495.82)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)

	(\$147,762,917.11)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,912,651.03

	\$5,912,651.03

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$5,912,661.03
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$5,912,651.03	03C	B	11/19/15	912796FN4		(\$155.21)	\$5,912,495.82
	\$5,912,651.03	03C Total				\$0.00	(\$155.21)	\$5,912,495.82

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,630,625.74
Transfers in	118,791.81

	\$142,677,487.21

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,960,858.80)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)

	(\$142,677,477.21)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,961,015.28

	\$5,961,015.28

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$5,961,025.28
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$5,961,015.28	02C	B	11/19/15	912796FN4		(\$156.48)	\$5,960,858.80
	\$5,961,015.28	02C Total				\$0.00	(\$156.48)	\$5,960,858.80

2001 CABLE TV ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,851,763.11
Transfers in	158,211.77

	\$138,618,621.88

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,154,712.23)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)

	(\$138,618,611.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,154,821.29

	\$4,154,821.29

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$4,154,831.29
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$4,154,821.29	01C	B	11/19/15	912796FN4		(\$109.06)	\$4,154,712.23
	\$4,154,821.29	01C Total				\$0.00	(\$109.06)	\$4,154,712.23

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,503,982.04
Transfers in	242,022.79

	\$136,972,859.16

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,476,736.15)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)

	(\$136,972,849.16)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,476,879.92

	\$5,476,879.92

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$5,476,889.92
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$5,476,879.92	00C	B	11/19/15	912796FN4		(\$143.77)	\$5,476,736.15
	\$5,476,879.92	00C Total				\$0.00	(\$143.77)	\$5,476,736.15

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,608.41
Transfers in	360,747.66

	\$133,848,181.66

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,931.81)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,848,171.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,955.96

	\$827,955.96

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$827,965.96
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$827,955.96	99C	B	10/29/15	912796FN4		(\$24.15)	\$827,931.81
	\$827,955.96	99C Total				\$0.00	(\$24.15)	\$827,931.81

RECEIPTS:

Royalty fees deposited	\$138,240.89	
Interest income	69.73	
	-----	\$138,310.62

EXPENDITURES:

LD operating costs	(\$85,788.00)	
Cost of investments	(37,186.80)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	(309.10)	
	-----	(\$123,368.48)

Funds available		14,942.14
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PLUS:

Face amount of securities due	\$37,186.80	
	-----	\$37,186.80

LESS:

	-----	\$0.00
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FUNDS AVAILABLE FOR DISTRIBUTION	MAR 31 2016	----- \$52,128.94 =====
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LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/31/16	\$37,186.80	15D	N	09/08/15	912828C40	\$61.34	23.24	\$37,271.38
	\$37,186.80	15D Total				\$61.34	23.24	\$37,271.38

DISTRIBUTION BREAKDOWN
2015 DART

TOTAL DART ROYALTY POOL	\$	52,128.94	100.000%
 Sound Recording Fund	 \$	 34,752.63	 66.667%
Nonfeatured Musicians Subfund	\$	912.26	2.625%
Nonfeatured vocalists Subfund	\$	477.85	1.375%
RemainingBalance	\$	33,362.52	
Copyright Owners Subfund	\$	20,017.51	60.000%
Featured Artist Subfund	\$	13,345.01	40.000%
 Musical Works Fund	 \$	 17,376.31	 33.333%
Music Publishers subfund	\$	8,688.16	50.000%
Writers Subfund	\$	8,688.16	50.000%

RECEIPTS:

Royalty fees deposited	\$366,760.26	
Gain on matured securities	17.40	
	-----	\$366,777.66

EXPENDITURES:

LD operating costs	(\$80,224.09)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(191,715.44)	
CRJ Operating Costs	(20,900.74)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(4,797.39)	
	-----	(\$366,767.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$191,721.03	
	-----	\$191,721.03

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$191,731.03
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$191,721.03	14D	B	10/29/15	912796FN4		(\$5.59)	\$191,715.44
	\$191,721.03	14D Total				\$0.00	(\$5.59)	\$191,715.44

DISTRIBUTION BREAKDOWN
2014 DART

TOTAL DART ROYALTY POOL	\$	191,731.03	100.000%
 Sound Recording Fund	 \$	 127,820.69	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	127,820.69	
Copyright Owners Subfund	\$	76,692.41	60.000%
Featured Artist Subfund	\$	51,128.27	40.000%
 Musical Works Fund	 \$	 63,910.34	 33.333%
Music Publishers subfund	\$	31,955.17	50.000%
Writers Subfund	\$	31,955.17	50.000%

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2013 DART ROYALTY FEES
Balance Sheet
As of 11/30/2015

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RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	92.75	
	-----	\$749,901.09

EXPENDITURES:

LD operating costs	(\$122,780.26)	
Cost of investments	(219,826.35)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(406,485.09)	
	-----	(\$749,891.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$219,832.76	
	-----	\$219,832.76

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$219,842.76
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$219,832.76	13D	B	10/29/15	912796FN4		(\$6.41)	\$219,826.35
	\$219,832.76	13D Total				\$0.00	(\$6.41)	\$219,826.35

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	219,842.76	100.000%
 Sound Recording Fund	 \$	 146,561.84	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	146,561.84	
Copyright Owners Subfund	\$	87,937.10	60.000%
Featured Artist Subfund	\$	58,624.74	40.000%
 Musical Works Fund	 \$	 73,280.92	 33.333%
Music Publishers subfund	\$	36,640.46	50.000%
Writers Subfund	\$	36,640.46	50.000%

Run: 2:42P
12/04/2015

2012 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

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RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	440.07	
Transfers in	42,147.99	

		\$2,043,344.41

EXPENDITURES:

LD operating costs	(\$232,234.85)	
Cost of investments	(602,968.42)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(196.55)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	

		(\$2,043,334.41)

Funds available 10.00

PLUS:

Face amount of securities due	\$602,986.01	

		\$602,986.01

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$602,996.01
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$602,986.01	12D	B	10/29/15	912796FN4		(\$17.59)	\$602,968.42
	\$602,986.01	12D Total				\$0.00	(\$17.59)	\$602,968.42

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	602,996.01	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 602,996.01	 33.333%
Music Publishers subfund	\$	301,498.01	50.000%
Writers Subfund	\$	301,498.01	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,025.82	
Transfers in	5,621.86	

		\$2,396,431.14

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,684.31)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(672.10)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	

		(\$2,396,421.14)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,686.43	

		\$72,686.43

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 1 0 2015

\$72,696.43
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$72,686.43	11D	B	10/29/15	912796FN4		(\$2.12)	\$72,684.31
	\$72,686.43	11D Total				\$0.00	(\$2.12)	\$72,684.31

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	72,696.43	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

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12/04/2015

2010 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

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RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,162.69	
Transfers in	13,956.93	

		\$2,007,752.44

EXPENDITURES:

LD operating costs	(\$161,566.62)	
Cost of investments	(202,732.66)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(672.99)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	

		(\$2,007,742.44)

Funds available		10.00
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PLUS:

Face amount of securities due	\$202,738.57	

		\$202,738.57

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

		\$202,748.57
	=====	

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$202,738.57	10D	B	10/29/15	912796FN4		(\$5.91)	\$202,732.66
	\$202,738.57	10D Total				\$0.00	(\$5.91)	\$202,732.66

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	202,748.57	100.000%
Sound Recording Fund	\$	171,196.29	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
Musical Works Fund	\$	30,678.98	33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

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12/04/2015

2009 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

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RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,258.39	

		\$1,590,070.33

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,178.35)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	

		(\$1,590,060.33)

Funds available		10.00
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PLUS:

Face amount of securities due	\$35,179.38	

		\$35,179.38

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	DEC 10 2015	-----
		\$35,189.38
		=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$35,179.38	09D	B	10/29/15	912796FN4		(\$1.03)	\$35,178.35
	\$35,179.38	09D Total				\$0.00	(\$1.03)	\$35,178.35

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	35,189.38	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,664.34	
Transfers in	78,795.21	

		\$2,289,170.01

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,317.89)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,160.01)

Funds available		10.00
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PLUS:

Face amount of securities due	\$7,318.10	

		\$7,318.10

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	DEC 10 2015	

		\$7,328.10
		=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$7,318.10	08D	B	10/29/15	912796FN4		(\$0.21)	\$7,317.89
	\$7,318.10	08D Total				\$0.00	(\$0.21)	\$7,317.89

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,328.10	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,101.21	
Transfers in	20,823.35	

		\$2,003,249.66

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,769.71)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,239.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,769.82	

		\$3,769.82

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$3,779.82
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,769.82	07D	B	10/29/15	912796FN4		(\$0.11)	\$3,767.70
	\$3,769.82	07D Total				\$0.00	(\$0.11)	\$3,767.70

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,779.82	100.000%
 Sound Recording Fund	 \$	 3,779.82	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,779.82	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%

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2015 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
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RECEIPTS:

Royalty fees deposited	\$38,293,515.27
Interest income	35,294.83
SOA Filing Fees	2,175.00

	\$38,330,985.10

EXPENDITURES:

LD operating costs	(\$38,099.00)
SOA Filing Fees	(2,175.00)
Cost of investments	(38,113,885.07)
Cost of initial investments	(90,964.73)
CRJ Operating Costs	(79,326.30)

	(\$38,324,450.10)

Funds available 6,535.00

PLUS:

Face amount of securities due	\$38,113,885.07
Estimated interest income due	190,569.43

	\$38,304,454.50

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 31 2016

\$38,310,989.50
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51
07/31/16	\$282,106.66	15S	N	09/08/15	912828WX4	\$149.49	\$ 308.55	\$282,564.70
	\$38,113,885.07	15S Total				\$35,249.32	\$ 55,715.41	\$38,204,849.80

2014 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$81,011,632.12
Interest income	156,119.98
Gain on matured securities	4,826.07
SOA Filing Fees	5,075.00

	\$81,177,653.17

EXPENDITURES:

LD operating costs	(\$53,451.99)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(80,834,126.46)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(63,317.12)
Estimated CRJ Operating Costs	(28,230.00)

	(\$81,173,293.17)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$80,836,484.46

	\$80,836,484.46

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$80,840,844.46
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$80,836,484.46	14S	B	10/29/15	912796FN4		(\$2,358.00)	\$80,834,126.46
	\$80,836,484.46	14S Total				\$0.00	(\$2,358.00)	\$80,834,126.46

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	9,537.67
SOA Filing Fees	4,350.00

	\$86,001,832.89

EXPENDITURES:

LD operating costs	(\$166,073.09)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,255,676.47)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)

	(\$85,997,472.89)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$34,256,675.74

	\$34,256,675.74

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$34,261,035.74
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$34,256,675.74	13S	B	10/29/15	912796FN4		(\$999.27)	\$34,255,676.47
	\$34,256,675.74	13S Total				\$0.00	(\$999.27)	\$34,255,676.47

RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	31,537.92
SOA Filing Fees	1,450.00

	\$88,417,434.71

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,538,982.05)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)

	(\$88,413,074.71)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$35,540,018.75

	\$35,540,018.75

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$35,544,378.75
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$35,540,018.75	12S	B	10/29/15	912796FN4		(\$1,036.70)	\$35,538,982.05
	\$35,540,018.75	12S Total				\$0.00	(\$1,036.70)	\$35,538,982.05

RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	67,240.25
SOA Filing Fees	1,450.00

	\$95,370,111.56

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,460,559.43)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,957.27)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$95,365,751.56)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$47,461,943.90

	\$47,461,943.90

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$47,466,303.90
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$47,461,943.90	11S	B	10/29/15	912796FN4		(\$1,384.47)	\$47,460,559.43
	\$47,461,943.90	11S Total				\$0.00	(\$1,384.47)	\$47,460,559.43

RECEIPTS:

Royalty fees deposited	\$96,071,422.73
Interest income	3,000,721.66
Gain on matured securities	153,365.42
SOA Filing Fees	1,450.00

	\$99,226,959.81

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,997,488.68)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)

	(\$99,222,599.81)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$47,998,888.81

	\$47,998,888.81

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$48,003,248.81
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$47,998,888.81	10S	B	10/29/15	912796FN4		(\$1,400.13)	\$47,997,488.68
	\$47,998,888.81	10S Total				\$0.00	(\$1,400.13)	\$47,997,488.68

RECEIPTS:

Royalty fees deposited	\$92,303,240.64	
Interest income	2,274,593.61	
Gain on matured securities	91,845.11	

		\$94,669,679.36

EXPENDITURES:

LD operating costs	(\$221,069.04)	
Cost of investments	(1,959,120.50)	
Cost of initial investments	(2,007,016.14)	
CRJ Operating Costs	(74,120.61)	
Distributions of fees	(90,408,343.07)	

		(\$94,669,669.36)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,959,177.65	

		\$1,959,177.65

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$1,959,187.65
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$1,959,177.65	09S	B	10/29/15	912796FN4		(\$57.15)	\$1,959,120.50
	\$1,959,177.65	09S Total				\$0.00	(\$57.15)	\$1,959,120.50

2008 SATELLITE ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,703.60

	\$97,994,253.40

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(1,966,707.38)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,474,011.03)

	(\$97,994,243.40)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,966,764.75

	\$1,966,764.75

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

DEC 10 2015

\$1,966,774.75
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$1,966,764.75	08S	B	10/29/15	912796FN4		(\$57.37)	\$1,966,707.38
	\$1,966,764.75	08S Total				\$0.00	(\$57.37)	\$1,966,707.38

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	395,364.07

	\$94,449,635.88

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,007,628.30)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)

	(\$94,449,625.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,007,686.86

	\$2,007,686.86

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

DEC 10 2015

\$2,007,696.86
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$2,007,686.86	07S	B	10/29/15	912796FN4		(\$58.56)	\$2,007,628.30
	\$2,007,686.86	07S Total				\$0.00	(\$58.56)	\$2,007,628.30

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,565.34

	\$92,312,138.94

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,380.62)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)

	(\$92,312,128.94)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,005,439.12

	\$2,005,439.12

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$2,005,449.12
=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$2,005,439.12	06S	B	10/29/15	912796FN4		(\$58.50)	\$2,005,380.62
	\$2,005,439.12	06S Total				\$0.00	(\$58.50)	\$2,005,380.62

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,507.77
Transfers in	1,316.86

	\$87,453,087.69

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,982,161.94)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)

	(\$87,453,077.69)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,982,219.76

	\$1,982,219.76

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** \$1,982,229.76
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$1,982,219.76	05S	B	10/29/15	912796FN4		(\$57.82)	\$1,982,161.94
	\$1,982,219.76	05S Total				\$0.00	(\$57.82)	\$1,982,161.94

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,377,051.98

	\$80,481,058.02

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,951,711.48)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)

	(\$80,481,048.02)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,951,768.41

	\$1,951,768.41

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$1,951,778.41
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$1,951,768.41	04S	B	10/29/15	912796FN4		(\$56.93)	\$1,951,711.48
	\$1,951,768.41	04S Total				\$0.00	(\$56.93)	\$1,951,711.48

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,190,030.66

	\$74,646,010.11

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,680,146.62)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)

	(\$74,646,000.11)

Funds available	10.00
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PLUS:

Face amount of securities due	\$2,680,224.80

	\$2,680,224.80

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015	-----
	\$2,680,234.80
	=====

**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$2,680,224.80	03S	B	10/29/15	912796FN4		(\$78.18)	\$2,680,146.62
	\$2,680,224.80	03S Total				\$0.00	(\$78.18)	\$2,680,146.62

2002 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$68,119,599.05	
Interest income	2,565,555.19	
Gain on matured securities	6,790,417.85	

		\$77,475,572.09

EXPENDITURES:

LD operating costs	(\$14,296.26)	
Cost of investments	(2,738,645.76)	
Cost of initial investments	(1,770,448.77)	
CARP operating costs	(108,452.79)	
Distributions of fees	(72,843,718.51)	

		(\$77,475,562.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,738,725.65	

		\$2,738,725.65

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$2,738,735.65
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$2,738,725.65	02S	B	10/29/15	912796FN4		(\$79.89)	\$2,738,645.76
	\$2,738,725.65	02S Total				\$0.00	(\$79.89)	\$2,738,645.76

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,490,550.84

	\$85,871,093.78

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,877,590.32)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)

	(\$85,871,083.78)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,877,674.26

	\$2,877,674.26

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$2,877,684.26
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$2,877,674.26	01S	B	10/29/15	912796FN4		(\$83.94)	\$2,877,590.32
	\$2,877,674.26	01S Total				\$0.00	(\$83.94)	\$2,877,590.32

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,313,912.78
Transfers in	129.15

	\$80,260,254.23

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,053,576.31)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)

	(\$80,260,244.23)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,053,665.39

	\$3,053,665.39

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 10 2015

\$3,053,675.39
=====

LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$3,053,665.39	00S	B	10/29/15	912796FN4		(\$89.08)	\$3,053,576.31
	\$3,053,665.39	00S Total				\$0.00	(\$89.08)	\$3,053,576.31

1999 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2015

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,561.45	
Transfers in	132,147.04	

		\$99,247,188.53

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(536,933.69)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	

		(\$99,247,178.53)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,949.35	

		\$536,949.35

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 10 2015** -----
\$536,959.35
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**LICENSING DIVISION
12/2/2015
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/10/15	\$536,949.35	99S	B	10/29/15	912796FN4		(\$15.66)	\$536,933.69
	\$536,949.35	99S Total				\$0.00	(\$15.66)	\$536,933.69
		Grand						
	\$1,073,078,717.68	Total				\$276,738.47	\$146,373.17	\$1,073,501,827.31