

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
As of October 31, 2016

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 99,156,293.92	\$ 99,156,293.92	
2015		\$ 212,286,809.27	\$ 212,286,809.27	-9.150%
2014	\$ 140,154,676.95	\$ 93,513,522.47	\$ 233,668,199.42	3.272%
2013	\$ 135,376,610.47	\$ 90,887,230.11	\$ 226,263,840.58	3.363%
2012	\$ 131,154,417.29	\$ 87,748,485.44	\$ 218,902,902.73	4.697%
2011	\$ 104,372,898.09	\$ 104,710,027.26	\$ 209,082,925.35	4.919%
2010	\$ 99,471,281.18	\$ 99,808,633.94	\$ 199,279,915.12	15.592%
2009	\$ 170,007,071.26	\$ 2,392,974.75	\$ 172,400,046.01	9.321%
2008	\$ 154,453,333.36	\$ 3,247,928.59	\$ 157,701,261.95	7.639%
2007	\$ 143,324,976.34	\$ 3,184,631.57	\$ 146,509,607.91	-1.148%
2006	\$ 144,995,269.72	\$ 3,215,783.50	\$ 148,211,053.22	0.440%
2005	\$ 144,379,726.84	\$ 3,181,733.96	\$ 147,561,460.80	-0.868%
2004	\$ 145,706,556.76	\$ 3,146,958.42	\$ 148,853,515.18	4.981%
2003	\$ 141,173,880.20	\$ 616,890.36	\$ 141,790,770.56	4.284%
2002	\$ 135,155,195.04	\$ 810,571.54	\$ 135,965,766.58	4.470%
2001	\$ 129,366,086.15	\$ 781,706.34	\$ 130,147,792.49	0.334%
2000	\$ 127,834,273.81	\$ 1,880,574.65	\$ 129,714,848.46	1.587%
1999	\$ 126,859,142.09	\$ 829,651.86	\$ 127,688,793.95	7.610%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
<b>Total</b>	<b>\$ 5,014,258,185.24</b>	<b>\$ 811,400,407.95</b>	<b>\$ 5,825,658,593.19</b>	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 5,406.64	\$ 5,406.64	-87.497%
2015		\$ 43,242.44	\$ 43,242.44	-78.128%
2014	\$ 128,447.56	\$ 69,257.93	\$ 197,705.49	-68.468%
2013	\$ 410,852.54	\$ 216,145.10	\$ 626,997.64	-65.186%
2012	\$ 1,196,754.01	\$ 604,223.82	\$ 1,800,977.83	-11.112%
2011	\$ 1,953,112.15	\$ 73,004.46	\$ 2,026,116.61	10.050%
2010	\$ 1,637,924.92	\$ 203,161.40	\$ 1,841,086.32	27.318%
2009	\$ 1,410,788.04	\$ 35,261.02	\$ 1,446,049.06	-33.107%
2008	\$ 2,154,384.82	\$ 7,343.00	\$ 2,161,727.82	13.903%
2007	\$ 1,894,081.77	\$ 3,787.48	\$ 1,897,869.25	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**

**As of October 31, 2016**

<b>Total</b>	<b>\$</b>	<b>43,228,184.12</b>	<b>\$</b>	<b>1,260,833.29</b>	<b>\$</b>	<b>44,489,017.41</b>
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**GROWTH IN THE COPYRIGHT ROYALTY FUNDS  
As of October 31, 2016**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 6,593,347.77	\$ 6,593,347.77	
2015		\$ 60,529,472.30	\$ 60,529,472.30	-30.846%
2014	\$ 49,674,657.48	\$ 33,133,667.96	\$ 82,808,325.44	-7.646%
2013	\$ 51,448,085.10	\$ 36,079,808.70	\$ 87,527,893.80	-2.383%
2012	\$ 52,431,964.88	\$ 37,232,205.19	\$ 89,664,170.07	-6.768%
2011	\$ 47,191,054.08	\$ 48,981,914.73	\$ 96,172,968.81	0.186%
2010	\$ 47,569,905.73	\$ 48,424,400.15	\$ 95,994,305.88	3.922%
2009	\$ 90,408,343.07	\$ 1,963,176.96	\$ 92,371,520.03	-2.193%
2008	\$ 93,882,974.54	\$ 559,320.31	\$ 94,442,294.85	1.615%
2007	\$ 90,929,269.91	\$ 2,011,784.95	\$ 92,941,054.86	0.542%
2006	\$ 90,430,345.69	\$ 2,009,532.66	\$ 92,439,878.35	5.933%
2005	\$ 85,276,466.54	\$ 1,986,266.00	\$ 87,262,732.54	8.437%
2004	\$ 78,517,338.21	\$ 1,955,752.64	\$ 80,473,090.85	8.794%
2003	\$ 71,282,625.08	\$ 2,685,692.33	\$ 73,968,317.41	-2.143%
2002	\$ 72,843,718.51	\$ 2,744,312.30	\$ 75,588,030.81	-10.056%
2001	\$ 81,155,220.12	\$ 2,883,543.84	\$ 84,038,763.96	4.737%
2000	\$ 77,177,988.28	\$ 3,059,893.33	\$ 80,237,881.61	-17.969%
1999	\$ 97,275,934.39	\$ 538,052.70	\$ 97,813,987.09	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
<b>Total</b>	<b>\$ 1,467,282,048.01</b>	<b>\$ 293,372,144.82</b>	<b>\$ 1,760,654,192.83</b>	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
<b>Total</b>	<b>\$ 48,266,467.52</b>		<b>\$ 48,266,467.52</b>	

**Grand Total \$ 6,573,034,884.89 \$ 1,106,033,386.06 \$ 7,679,068,270.95**

TOTAL DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

RECEIPTS:

Royalty fees deposited	\$13,328,175.09
Interest income	84,950.70
Gain on matured securities	27,018.28
Transfers in	161,345.34
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	\$13,601,489.41

EXPENDITURES:

LD operating costs	(\$1,248,746.37)
Estimated LD Operating Costs	(97,943.00)
Refunds	(12,876.96)
Cost of investments	(1,260,444.09)
Cost of initial investments	(59,671.56)
CRJ Operating Costs	(36,564.95)
Estimated CRJ Operating Costs	(432.67)
Distributions of fees	(10,786,345.81)
Transfers out	(98,374.00)
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	(\$13,601,399.41)

Funds available 90.00

PLUS:	
Face amount of securities due	\$1,260,743.29
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	\$1,260,743.29

LESS:	
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	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,260,833.29  
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TOTAL SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

RECEIPTS:

Royalty fees deposited	\$1,388,948,881.47
Interest income	35,892,332.80
Gain on matured securities	65,058,184.61
Transfers in	133,593.05
SOA Filing Fees	20,300.00
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	\$1,490,053,291.93

EXPENDITURES:

LD operating costs	(\$2,165,117.82)
Estimated LD Operating Costs	(224,460.00)
SOA Filing Fees	(20,300.00)
Refunds	(2,821.81)
Cost of investments	(293,234,372.40)
Cost of initial investments	(15,336,399.45)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(770,221.40)
Estimated CRJ Operating Costs	(56,460.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,177,495,891.61)
Transfers out	(32,453.01)
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	(\$1,490,020,496.93)

Funds available 32,795.00

PLUS:

Face amount of securities due	\$293,306,579.56
Estimated interest income due	32,770.26
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	\$293,339,349.82

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$293,372,144.82  
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TOTAL CABLE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

RECEIPTS:

Royalty fees deposited	\$2,948,222,659.44
Interest income	57,775,750.49
Gain on matured securities	93,079,387.47
Transfers in	1,592,485.95
CRJ Filing Fees	30,750.00
SOA Filing Fees	4,364,300.00
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	\$3,105,065,333.35

EXPENDITURES:

LD operating costs	(\$55,220,802.49)
Estimated LD Operating Costs	(4,364,520.00)
SOA Filing Fees	(4,364,300.00)
Refunds	(20,784,781.29)
Cost of investments	(810,049,794.51)
Cost of initial investments	(29,019,247.22)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,291,947.63)
Estimated CRJ Operating Costs	(143,320.00)
CRJ Filing Fees	(25,800.00)
Distributions of fees	(2,173,785,395.55)
Transfers out	(2,069,988.68)
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	(\$3,104,693,953.35)

Funds available 371,380.00

PLUS:

Face amount of securities due	\$810,229,190.81
Estimated interest income due	799,837.14
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	\$811,029,027.95

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$811,400,407.95  
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RECEIPTS:

Royalty fees deposited	\$4,350,499,716.00
Interest income	93,753,033.99
Gain on matured securities	158,164,590.36
Transfers in	1,887,424.34
CRJ Filing Fees	30,750.00
SOA Filing Fees	4,384,600.00
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	\$4,608,720,114.69

EXPENDITURES:

LD operating costs	(\$58,634,666.68)
Estimated LD Operating Costs	(4,686,923.00)
SOA Filing Fees	(4,384,600.00)
Refunds	(20,800,480.06)
Cost of investments	(1,104,544,611.00)
Cost of initial investments	(44,415,318.23)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,098,733.98)
Estimated CRJ Operating Costs	(200,212.67)
CRJ Filing Fees	(25,650.00)
Distributions of fees	(3,362,067,632.97)
Transfers out	(2,200,815.69)
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	(\$4,608,315,849.69)

Funds available 404,265.00

PLUS:

Face amount of securities due	\$1,104,796,513.66
Estimated interest income due	832,607.40
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	\$1,105,629,121.06

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,106,033,386.06  
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LIBRARY OF CONGRESS  
FEDERAL FINANCIAL SYSTEM  
GENERAL LEDGER POSTING REPORT

AS OF OCTOBER 31, 2016

BFY	FUND	POST-DT	VENDOR CODE NAME	DOCUMENT ID	BUDG-ORG	G.L.AC	REV	TRAN-DT	DOLLAR AMOUNT
		1010.01	As of October 31, 2016						404,265.00



RECEIPTS:

Royalty fees deposited	\$101,049,208.54
Interest income	330,009.37
Gain on matured securities	166.85
Transfers in	67.00
SOA Filing Fees	697,870.00
	-----
	\$102,077,321.76

EXPENDITURES:

LD operating costs	(\$2,472,014.81)
SOA Filing Fees	(697,870.00)
Cost of investments	(98,302,040.80)
Cost of initial investments	(486,803.14)
CRJ Operating Costs	(63,492.19)
Transfers out	(810.82)
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	(\$102,023,031.76)

Funds available 54,290.00

PLUS:

Face amount of securities due	\$98,302,166.78
Estimated interest income due	799,837.14
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	\$99,102,003.92

LESS:

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\$0.00

FUND AVAILABLE FOR DISTRIBUTION **AUG 31 2017**

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\$99,156,293.92  
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**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$500,292.83	16C	B	10/20/16	912796HU6		(125.98)	\$500,166.85
08/31/17	\$15,086,034.09	16C	N	08/26/16	912828NW6	\$137,588.32	186,218.23	\$15,409,840.64
08/31/17	\$35,775,638.37	16C	N	08/29/16	912828TM2	\$110,583.66	(11,179.88)	\$35,875,042.15
08/31/17	\$24,569,258.71	16C	N	08/30/16	912828TM2	\$76,361.66	(7,677.90)	\$24,637,942.47
08/31/17	\$524,226.47	16C	N	08/31/16	912828TM2		(163.82)	\$524,062.65
08/31/17	\$848,994.13	16C	N	09/02/16	912828TM2	\$29.32	(397.97)	\$848,625.48
08/31/17	\$14,759,315.56	16C	N	09/06/16	912828TM2	\$1,528.93	(6,918.42)	\$14,753,926.07
08/31/17	\$2,473,616.28	16C	N	09/08/16	912828TM2	\$341.66	(773.01)	\$2,473,184.93
08/31/17	\$295,713.06	16C	N	09/19/16	912828TM2	\$97.01	(138.62)	\$295,671.45
08/31/17	\$73,904.94	16C	N	10/03/16	912828TM2	\$42.11	(46.19)	\$73,900.86
08/31/17	\$1,463,463.29	16C	N	10/06/16	912828TM2	\$909.61	(914.66)	\$1,463,458.24
08/31/17	\$19,551.59	16C	N	10/12/16	912828TM2	\$14.18	(18.33)	\$19,547.44
08/31/17	\$1,912,157.46	16C	N	10/28/16	912828TM2	\$1,914.80	(597.55)	\$1,913,474.71
	<b>\$98,302,166.78</b>	<b>16C Total</b>				<b>\$329,411.26</b>	<b>157,265.90</b>	<b>\$98,788,843.94</b>

RECEIPTS:

Royalty fees deposited	\$214,658,385.55
Interest income	1,155,205.28
Gain on matured securities	85,797.81
Transfers in	1,746.00
CRJ Filing Fees	10,500.00
SOA Filing Fees	1,460,335.00
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	\$217,371,969.64

EXPENDITURES:

LD operating costs	(\$1,698,682.74)
Estimated LD Operating Costs	(1,323,980.00)
SOA Filing Fees	(1,460,335.00)
Refunds	(57,151.84)
Cost of investments	(212,099,427.08)
Cost of initial investments	(517,160.13)
CRJ Operating Costs	9,715.32
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(7,650.00)
Transfers out	(11,678.17)
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	(\$217,238,009.64)

Funds available 133,960.00

PLUS:

Face amount of securities due	\$212,152,849.27
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	\$212,152,849.27

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$212,286,809.27  
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**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$212,152,849.27	15C	B	10/20/16	912796HU6		(53,422.20)	\$212,099,427.07
	<b>\$212,152,849.27</b>	<b>15C Total</b>				<b>\$0.00</b>	<b>(53,422.20)</b>	<b>\$212,099,427.07</b>

RECEIPTS:

Royalty fees deposited	\$237,880,156.26
Interest income	1,044,178.83
Gain on matured securities	388,246.11
Transfers in	6,001.05
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,456,255.00
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	\$240,777,987.25

EXPENDITURES:

LD operating costs	(\$2,216,425.39)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,456,255.00)
Refunds	(814,885.63)
Cost of investments	(93,354,428.97)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(11,263.81)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Distributions of fees	(140,154,676.95)
Transfers out	(142,961.78)
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	(\$240,642,407.25)

Funds available 135,580.00

PLUS:

Face amount of securities due	\$93,377,942.47
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	\$93,377,942.47

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**  
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\$93,513,522.47  
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**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$93,377,942.47	14C	B	10/20/16	912796HU6		(23,513.50)	\$93,354,428.97
	<b>\$93,377,942.47</b>	<b>14C Total</b>				<b>\$0.00</b>	<b>(23,513.50)</b>	<b>\$93,354,428.97</b>

RECEIPTS:

Royalty fees deposited	\$230,361,495.25
Interest income	512,022.16
Gain on matured securities	193,476.68
Transfers in	70,637.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	724,330.00
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	\$231,867,361.17

EXPENDITURES:

LD operating costs	(\$2,573,711.44)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(724,330.00)
Refunds	(468,050.27)
Cost of investments	(90,856,865.68)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(26,165.26)
	-----
	(\$231,859,881.17)

Funds available 7,480.00

PLUS:

Face amount of securities due	\$90,879,750.11
	-----
	\$90,879,750.11

LESS:

-----  
\$0.00

FUND AVAILABLE FOR DISTRIBUTION DEC 0 8 2016 \$90,887,230.11  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$90,879,750.11	13C	B	10/20/16	912796HU6		(22,884.43)	\$90,856,865.68
	<b>\$90,879,750.11</b>	<b>13C Total</b>				<b>\$0.00</b>	<b>(22,884.43)</b>	<b>\$90,856,865.68</b>



RECEIPTS:

Royalty fees deposited	\$223,723,781.05
Interest income	247,132.18
Gain on matured securities	241,312.07
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,970.00
	-----
	\$224,300,503.43

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,970.00)
Refunds	(783,412.56)
Cost of investments	(87,716,461.99)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(87,205.91)
	-----
	(\$224,290,573.43)

Funds available 9,930.00

PLUS:

Face amount of securities due	\$87,738,555.44
	-----
	\$87,738,555.44

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$87,748,485.44  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$87,738,555.44	12C	B	10/20/16	912796HU6		(22,093.44)	\$87,716,462.00
	<b>\$87,738,555.44</b>	<b>12C Total</b>				<b>\$0.00</b>	<b>(22,093.44)</b>	<b>\$87,716,462.00</b>

RECEIPTS:

Royalty fees deposited	\$214,149,311.96
Interest income	4,564,416.83
Gain on matured securities	330,973.17
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,680.00
	-----
	\$219,090,993.86

EXPENDITURES:

LD operating costs	(\$4,554,951.44)
SOA Filing Fees	(7,680.00)
Refunds	(956,743.46)
Cost of investments	(104,673,692.75)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,243.99)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)
	-----
	(\$219,081,023.86)

Funds available 9,970.00

PLUS:

Face amount of securities due	\$104,700,057.26
	-----
	\$104,700,057.26

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$104,710,027.26  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$104,700,057.26	11C	B	10/20/16	912796HU6		(26,364.51)	\$104,673,692.75
	<b>\$104,700,057.26</b>	<b>11C Total</b>				<b>\$0.00</b>	<b>(26,364.51)</b>	<b>\$104,673,692.75</b>

RECEIPTS:

Royalty fees deposited	\$203,445,960.96
Interest income	2,510,246.32
Gain on matured securities	634,326.00
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,415.00
	-----
	\$206,621,503.62

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,415.00)
Refunds	(534,993.93)
Cost of investments	(99,773,523.64)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)
	-----
	(\$206,611,523.62)

Funds available 9,980.00

PLUS:

Face amount of securities due	\$99,798,653.94
	-----
	\$99,798,653.94

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$99,808,633.94  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$99,798,653.94	10C	B	10/20/16	912796HU6		(25,130.30)	\$99,773,523.64
	<b>\$99,798,653.94</b>	<b>10C Total</b>				<b>\$0.00</b>	<b>(25,130.30)</b>	<b>\$99,773,523.64</b>

RECEIPTS:

Royalty fees deposited	\$179,002,201.87
Interest income	4,127,359.71
Gain on matured securities	169,738.37
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	265.00
	-----
	\$183,312,598.93

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(265.00)
Refunds	(3,652,198.12)
Cost of investments	(2,382,399.69)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)
	-----
	(\$183,302,623.93)

Funds available 9,975.00

PLUS:

Face amount of securities due	\$2,382,999.75
	-----
	\$2,382,999.75

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**  
-----  
\$2,392,974.75  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$2,382,999.75	09C	B	10/20/16	912796HU6		(600.06)	\$2,382,399.69
	<b>\$2,382,999.75</b>	<b>09C Total</b>				<b>\$0.00</b>	<b>(600.06)</b>	<b>\$2,382,399.69</b>



RECEIPTS:

Royalty fees deposited	\$161,446,317.81
Interest income	5,320,311.26
Gain on matured securities	308,917.05
Transfers in	115,527.71
CRJ Filing Fees	1,800.00
SOA Filing Fees	40.00
	-----
	\$167,192,913.83

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
SOA Filing Fees	(40.00)
Refunds	(1,767,955.16)
Cost of investments	(3,247,090.73)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)
	-----
	(\$167,192,893.83)

Funds available 20.00

PLUS:

Face amount of securities due	\$3,247,908.59
	-----
	\$3,247,908.59

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$3,247,928.59  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,247,908.59	08C	B	10/20/16	912796HU6		(817.86)	\$3,247,090.73
	<b>\$3,247,908.59</b>	<b>08C Total</b>				<b>\$0.00</b>	<b>(817.86)</b>	<b>\$3,247,090.73</b>

RECEIPTS:

Royalty fees deposited	\$147,362,700.38
Interest income	5,780,682.14
Gain on matured securities	938,723.01
Transfers in	169,047.02
SOA Filing Fees	35.00
	-----
	\$154,251,187.55

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
SOA Filing Fees	(35.00)
Refunds	(680,470.47)
Cost of investments	(3,183,804.65)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)
	-----
	(\$154,251,162.55)

Funds available 25.00

PLUS:

Face amount of securities due	\$3,184,606.57
	-----
	\$3,184,606.57

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$3,184,631.57  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,184,606.57	07C	B	10/20/16	912796HU6		(801.92)	\$3,183,804.65
	<b>\$3,184,606.57</b>	<b>07C Total</b>				<b>\$0.00</b>	<b>(801.92)</b>	<b>\$3,183,804.65</b>

RECEIPTS:

Royalty fees deposited	\$143,501,560.15
Interest income	4,676,083.72
Gain on matured securities	4,886,571.44
Transfers in	104,081.15
SOA Filing Fees	30.00
	-----
	\$153,168,326.46

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
SOA Filing Fees	(30.00)
Refunds	(612,233.68)
Cost of investments	(3,214,943.74)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)
	-----
	(\$153,168,296.46)

Funds available 30.00

PLUS:

Face amount of securities due	\$3,215,753.50
	-----
	\$3,215,753.50

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$3,215,783.50  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,215,753.50	06C	B	10/20/16	912796HU6		(809.76)	\$3,214,943.74
	<b>\$3,215,753.50</b>	<b>06C Total</b>				<b>\$0.00</b>	<b>(809.76)</b>	<b>\$3,214,943.74</b>

RECEIPTS:

Royalty fees deposited	\$137,508,999.54
Interest income	2,530,840.27
Gain on matured securities	11,596,432.77
Transfers in	69,529.47
SOA Filing Fees	30.00
	-----
	\$151,705,832.05

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
SOA Filing Fees	(30.00)
Refunds	(1,013,273.45)
Cost of investments	(3,180,902.78)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)
	-----
	(\$151,705,802.05)

Funds available 30.00

PLUS:

Face amount of securities due	\$3,181,703.96
	-----
	\$3,181,703.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$3,181,733.96  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,181,703.96	05C	B	10/20/16	912796HU6		(801.18)	\$3,180,902.78
	<b>\$3,181,703.96</b>	<b>05C Total</b>				<b>\$0.00</b>	<b>(801.18)</b>	<b>\$3,180,902.78</b>



RECEIPTS:

Royalty fees deposited	\$134,656,751.61
Interest income	2,044,025.85
Gain on matured securities	16,706,616.57
Transfers in	18,619.22
SOA Filing Fees	30.00
	-----
	\$153,426,043.25

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
SOA Filing Fees	(30.00)
Refunds	(1,033,878.21)
Cost of investments	(3,146,135.99)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)
	-----
	(\$153,426,013.25)

Funds available 30.00

PLUS:

Face amount of securities due	\$3,146,928.42
	-----
	\$3,146,928.42

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$3,146,958.42  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,146,928.42	04C	B	10/20/16	912796HU6		(792.43)	\$3,146,135.99
	<b>\$3,146,928.42</b>	<b>04C Total</b>				<b>\$0.00</b>	<b>(792.43)</b>	<b>\$3,146,135.99</b>

RECEIPTS:

Royalty fees deposited	\$132,104,267.38
Interest income	2,056,401.12
Gain on matured securities	13,593,138.05
Transfers in	13,846.87
SOA Filing Fees	15.00
	-----
	\$147,767,668.42

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
SOA Filing Fees	(15.00)
Refunds	(1,274,799.98)
Cost of investments	(616,695.03)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(141,173,880.20)
Transfers out	(119,187.07)
	-----
	(\$147,767,628.42)

Funds available 40.00

PLUS:

Face amount of securities due	\$616,850.36
	-----
	\$616,850.36

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$616,890.36  
=====

LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/08/16	\$616,850.36	03C	B	10/20/16	912796HU6		(155.33)	\$616,695.03
	<b>\$616,850.36</b>	<b>03C Total</b>				<b>\$0.00</b>	<b>(155.33)</b>	<b>\$616,695.03</b>

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,635,572.70
Transfers in	118,791.81
	-----
	\$142,682,434.17

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(810,357.43)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(135,155,195.04)
Transfers out	(21,933.46)
	-----
	(\$142,682,424.17)

Funds available 10.00

PLUS:

Face amount of securities due	\$810,561.54
	-----
	\$810,561.54

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$810,571.54  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$810,561.54	02C	B	10/20/16	912796HU6		(204.11)	\$810,357.43
	<b>\$810,561.54</b>	<b>02C Total</b>				<b>\$0.00</b>	<b>(204.11)</b>	<b>\$810,357.43</b>

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,855,456.45
Transfers in	158,211.77
	-----
	\$138,622,315.22

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(781,499.50)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(129,366,086.15)
Transfers out	(329,951.69)
	-----
	(\$138,622,305.22)

Funds available 10.00

PLUS:

Face amount of securities due	\$781,696.34
	-----
	\$781,696.34

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 0 8 2016** -----  
\$781,706.34  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$781,696.34	01C	B	10/20/16	912796HU6		(196.84)	\$781,499.50
	<b>\$781,696.34</b>	<b>01C Total</b>				<b>\$0.00</b>	<b>(196.84)</b>	<b>\$781,499.50</b>



RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,509,812.82
Transfers in	242,022.79
	-----
	\$136,978,689.94

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(1,880,091.11)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(127,834,273.81)
Transfers out	(306,250.98)
	-----
	(\$136,978,679.94)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,880,564.65
	-----
	\$1,880,564.65

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$1,880,574.65  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$1,880,564.65	00C	B	10/20/16	912796HU6		(473.54)	\$1,880,091.11
	<b>\$1,880,564.65</b>	<b>00C Total</b>				<b>\$0.00</b>	<b>(473.54)</b>	<b>\$1,880,091.11</b>

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,004,109.55
Transfers in	360,747.66
	-----
	\$133,849,682.80

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(829,432.95)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)
	-----
	(\$133,849,672.80)

Funds available 10.00

PLUS:

Face amount of securities due	\$829,641.86
	-----
	\$829,641.86

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$829,651.86  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$829,641.86	99C	B	10/20/16	912796HU6		(208.91)	\$829,432.95
	<b>\$829,641.86</b>	<b>99C Total</b>				<b>\$0.00</b>	<b>(208.91)</b>	<b>\$829,432.95</b>

Run: 2:33P  
11/07/2016

2016 SATELLITE ROYALTY FEES  
Balance Sheet  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$6,837,521.00	
SOA Filing Fees	2,175.00	
	-----	
		\$6,839,696.00

EXPENDITURES:

LD operating costs	(\$212,868.09)	
SOA Filing Fees	(2,175.00)	
Cost of investments	(6,554,052.51)	
Cost of initial investments	4,943.84	
CRJ Operating Costs	(69,019.24)	
	-----	
		(\$6,833,171.00)

Funds available		6,525.00
-----------------	--	----------

PLUS:

Face amount of securities due	\$6,554,052.51	
Estimated interest income due	32,770.26	
	-----	
		\$6,586,822.77

LESS:

-----  
\$0.00

FUND AVAILABLE FOR DISTRIBUTION JUL 31 2017

-----  
\$6,593,347.77  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
07/31/17	\$6,435,936.63	16S	N	08/01/16	912828TG5	\$87.44	(5,028.07)	\$6,430,996.00
07/31/17	\$118,115.88	16S	N	10/06/16	912828TG5	\$107.52	(110.73)	\$118,112.67
	<b>\$6,554,052.51</b>	<b>16S Total</b>				<b>\$194.96</b>	<b>(5,138.80)</b>	<b>\$6,549,108.67</b>

RECEIPTS:

Royalty fees deposited	\$60,395,336.21
Interest income	324,297.99
Gain on matured securities	28,790.27
SOA Filing Fees	4,350.00
	-----
	\$60,752,774.47

EXPENDITURES:

LD operating costs	(\$32,889.52)
Estimated LD Operating Costs	(34,020.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(60,509,871.47)
Cost of initial investments	(142,722.69)
CRJ Operating Costs	3,969.21
Estimated CRJ Operating Costs	(28,230.00)
Transfers out	(300.00)
	-----
	(\$60,748,414.47)

Funds available	4,360.00
-----------------	----------

PLUS:

Face amount of securities due	\$60,525,112.30
	-----
	\$60,525,112.30

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	DEC 0 8 2016	-----
		\$60,529,472.30
		=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$60,525,112.30	15S	B	10/20/16	912796HU6		(15,240.83)	\$60,509,871.47
	<b>\$60,525,112.30</b>	<b>15S Total</b>				<b>\$0.00</b>	<b>(15,240.83)</b>	<b>\$60,509,871.47</b>



RECEIPTS:

Royalty fees deposited	\$82,837,121.49
Interest income	156,119.98
Gain on matured securities	139,791.53
SOA Filing Fees	5,075.00
	-----
	\$83,138,108.00

EXPENDITURES:

LD operating costs	(\$53,274.56)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(33,120,965.67)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(62,152.69)
Estimated CRJ Operating Costs	(28,230.00)
Distributions of fees	(49,674,657.48)
Transfers out	(300.00)
	-----
	(\$83,133,748.00)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$33,129,307.96
	-----
	\$33,129,307.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$33,133,667.96  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$33,129,307.96	14S	B	10/20/16	912796HU6		(8,342.29)	\$33,120,965.67
	<b>\$33,129,307.96</b>	<b>14S Total</b>				<b>\$0.00</b>	<b>(8,342.29)</b>	<b>\$33,120,965.67</b>

RECEIPTS:

Royalty fees deposited	\$87,620,282.04
Interest income	114,345.48
Gain on matured securities	73,307.82
SOA Filing Fees	4,350.00
	-----
	\$87,812,285.34

EXPENDITURES:

LD operating costs	(\$165,537.47)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(36,066,364.54)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)
Transfers out	(300.00)
	-----
	(\$87,807,925.34)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$36,075,448.70
	-----
	\$36,075,448.70

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$36,079,808.70  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$36,075,448.70	13S	B	10/20/16	912796HU6		(9,084.16)	\$36,066,364.54
	<b>\$36,075,448.70</b>	<b>13S Total</b>				<b>\$0.00</b>	<b>(9,084.16)</b>	<b>\$36,066,364.54</b>

RECEIPTS:

Royalty fees deposited	\$89,675,041.09
Interest income	323,224.35
Gain on matured securities	97,508.07
SOA Filing Fees	1,450.00
	-----
	\$90,097,223.51

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(37,218,470.85)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(600.00)
	-----
	(\$90,092,863.51)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$37,227,845.19
	-----
	\$37,227,845.19

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**

	-----
	\$37,232,205.19
	=====

**LICENSING DIVISION  
11/9/2016  
STATUS OF INVESTMENTS BY DATE OF MATURITY**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$37,227,845.19	12S	B	10/20/16	912796HU6		(9,374.34)	\$37,218,470.85
	\$37,227,845.19	<b>12S Total</b>				\$0.00	(9,374.34)	\$37,218,470.85
		<b>Grand</b>						
	\$37,227,845.19	<b>Total</b>				\$0.00	(9,374.34)	\$37,218,470.85

RECEIPTS:

Royalty fees deposited	\$96,177,573.29
Interest income	541,162.97
Gain on matured securities	154,638.93
SOA Filing Fees	1,450.00
	-----
	\$96,874,825.19

EXPENDITURES:

LD operating costs	(\$290,278.48)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,965,221.69)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,882.94)
Distributions of fees	(47,191,054.08)
Transfers out	(400.00)
	-----
	(\$96,870,465.19)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,977,554.73
	-----
	\$48,977,554.73

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**  
-----  
\$48,981,914.73  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$48,977,554.73	11S	B	10/20/16	912796HU6		(12,333.04)	\$48,965,221.69
	<b>\$48,977,554.73</b>	<b>11S Total</b>				<b>\$0.00</b>	<b>(12,333.04)</b>	<b>\$48,965,221.69</b>



Run: 2:33P  
11/07/2016

2010 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$96,394,599.19
Interest income	3,000,721.66
Gain on matured securities	240,697.78
SOA Filing Fees	1,450.00
	-----
	\$99,637,468.63

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,407,847.50)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)
Transfers out	(150.00)
	-----
	(\$99,633,108.63)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,420,040.15
	-----
	\$48,420,040.15

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**

-----  
\$48,424,400.15  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$48,420,040.15	10S	B	10/20/16	912796HU6		(12,192.65)	\$48,407,847.50
	<b>\$48,420,040.15</b>	<b>10S Total</b>				<b>\$0.00</b>	<b>(12,192.65)</b>	<b>\$48,407,847.50</b>

RECEIPTS:

Royalty fees deposited	\$92,303,240.64	
Interest income	2,274,593.61	
Gain on matured securities	95,397.22	
	-----	
		\$94,673,231.47

EXPENDITURES:

LD operating costs	(\$221,069.04)	
Cost of investments	(1,962,672.61)	
Cost of initial investments	(2,007,016.14)	
CRJ Operating Costs	(74,120.61)	
Distributions of fees	(90,408,343.07)	
	-----	
		(\$94,673,221.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,963,166.96	
	-----	
		\$1,963,166.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$1,963,176.96  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/08/16	\$1,963,166.96	09S	B	10/20/16	912796HU6		(494.35)	\$1,962,672.61
	<b>\$1,963,166.96</b>	<b>09S Total</b>				<b>\$0.00</b>	<b>(494.35)</b>	<b>\$1,962,672.61</b>

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	174,129.20
	-----
	\$97,995,679.00

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(559,169.47)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(93,882,974.54)
	-----
	(\$97,995,669.00)

Funds available 10.00

PLUS:

Face amount of securities due	\$559,310.31
	-----
	\$559,310.31

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

-----  
\$559,320.31  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/08/16	\$559,310.31	08S	B	10/20/16	912796HU6		(140.84)	\$559,169.47
	<b>\$559,310.31</b>	<b>08S Total</b>				<b>\$0.00</b>	<b>(140.84)</b>	<b>\$559,169.47</b>

Run: 2:33P  
11/07/2016

2007 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	399,004.13
	-----
	\$94,453,275.94

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,011,268.36)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)
	-----
	(\$94,453,265.94)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,011,774.95
	-----
	\$2,011,774.95

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$2,011,784.95  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$2,011,774.95	07S	B	10/20/16	912796HU6		(506.59)	\$2,011,268.36
	<b>\$2,011,774.95</b>	<b>07S Total</b>				<b>\$0.00</b>	<b>(506.59)</b>	<b>\$2,011,268.36</b>



RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,848,201.36
	-----
	\$92,315,774.96

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,009,016.64)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)
	-----
	(\$92,315,764.96)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,009,522.66
	-----
	\$2,009,522.66

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

-----  
\$2,009,532.66  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$2,009,522.66	06S	B	10/20/16	912796HU6		(506.02)	\$2,009,016.64
	<b>\$2,009,522.66</b>	<b>06S Total</b>				<b>\$0.00</b>	<b>(506.02)</b>	<b>\$2,009,016.64</b>

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,045,101.67
Transfers in	1,316.86
	-----
	\$87,456,681.59

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,985,755.84)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)
	-----
	(\$87,456,671.59)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,986,256.00
	-----
	\$1,986,256.00

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**  
-----  
\$1,986,266.00  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$1,986,256.00	05S	B	10/20/16	912796HU6		(500.16)	\$1,985,755.84
	<b>\$1,986,256.00</b>	<b>05S Total</b>				<b>\$0.00</b>	<b>(500.16)</b>	<b>\$1,985,755.84</b>

Run: 2:33P  
11/07/2016

2004 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,380,590.66
	-----
	\$80,484,596.70

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,955,250.16)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)
	-----
	(\$80,484,586.70)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,955,742.64
	-----
	\$1,955,742.64

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**

-----  
\$1,955,752.64  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$1,955,742.64	04S	B	10/20/16	912796HU6		(492.48)	\$1,955,250.16
	<b>\$1,955,742.64</b>	<b>04S Total</b>				<b>\$0.00</b>	<b>(492.48)</b>	<b>\$1,955,250.16</b>

Run: 2:33P  
11/07/2016

2003 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,194,890.09
	-----
	\$74,650,869.54

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,685,006.05)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)
	-----
	(\$74,650,859.54)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,685,682.33
	-----
	\$2,685,682.33

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

-----  
\$2,685,692.33  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$2,685,682.33	03S	B	10/20/16	912796HU6		(676.28)	\$2,685,006.05
	<b>\$2,685,682.33</b>	<b>03S Total</b>				<b>\$0.00</b>	<b>(676.28)</b>	<b>\$2,685,006.05</b>



Run: 2:33P  
11/07/2016

2002 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,795,383.35
	-----
	\$77,480,537.59

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,743,611.26)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)
	-----
	(\$77,480,527.59)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,744,302.30
	-----
	\$2,744,302.30

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$2,744,312.30  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$2,744,302.30	02S	B	10/20/16	912796HU6		(691.04)	\$2,743,611.26
	<b>\$2,744,302.30</b>	<b>02S Total</b>				<b>\$0.00</b>	<b>(691.04)</b>	<b>\$2,743,611.26</b>

Run: 2:33P  
11/07/2016

2001 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,495,768.26
	-----
	\$85,876,311.20

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,882,807.74)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)
	-----
	(\$85,876,301.20)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,883,533.84
	-----
	\$2,883,533.84

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**

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\$2,883,543.84  
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**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$2,883,533.84	01S	B	10/20/16	912796HU6		(726.10)	\$2,882,807.74
	<b>\$2,883,533.84</b>	<b>01S Total</b>				<b>\$0.00</b>	<b>(726.10)</b>	<b>\$2,882,807.74</b>

Run: 2:33P  
11/07/2016

2000 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,319,449.29
Transfers in	129.15
	-----
	\$80,265,790.74

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,059,112.82)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)
	-----
	(\$80,265,780.74)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,059,883.33
	-----
	\$3,059,883.33

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

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\$3,059,893.33  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,059,883.33	00S	B	10/20/16	912796HU6		(770.51)	\$3,059,112.82
	<b>\$3,059,883.33</b>	<b>00S Total</b>				<b>\$0.00</b>	<b>(770.51)</b>	<b>\$3,059,112.82</b>

RECEIPTS:

Royalty fees deposited	\$80,674,006.74
Interest income	4,866,473.30
Gain on matured securities	13,575,534.98
Transfers in	132,147.04
	-----
	\$99,248,162.06

EXPENDITURES:

LD operating costs	(\$40,282.71)
Cost of investments	(537,907.22)
Cost of initial investments	(1,164,597.82)
CARP operating costs	(200,472.92)
Distributions of fees	(97,275,934.39)
Transfers out	(28,957.00)
	-----
	(\$99,248,152.06)

Funds available 10.00

PLUS:

Face amount of securities due	\$538,042.70
	-----
	\$538,042.70

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$538,052.70  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$538,042.70	99S	B	10/20/16	912796HU6		(135.48)	\$537,907.22
	<b>\$538,042.70</b>	<b>99S Total</b>				<b>\$0.00</b>	<b>(135.48)</b>	<b>\$537,907.22</b>
		<b>Grand</b>						
	<b>\$1,104,796,513.66</b>	<b>Total</b>				<b>\$329,606.22</b>	<b>(99,622.58)</b>	<b>\$1,105,026,497.30</b>



Run: 2:48P  
11/07/2016

2016 DART ROYALTY FEES  
Balance Sheet  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited

\$5,405.28

-----

\$5,405.28

EXPENDITURES:

Cost of investments

(\$5,405.28)

-----

(\$5,405.28)

PLUS:

Face amount of securities due

\$5,406.64

-----

\$5,406.64

LESS:

-----

\$0.00

FUND AVAILABLE FOR DISTRIBUTION **MAR 31 2017**

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\$5,406.64

=====

NOVEMBER 15, 2016

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
12/08/16	\$5,406.64	16D	B	10/20/16	912796HU6		(1.36)	\$5,405.28
03/31/17	\$0.00	16D						
	<b>\$5,406.64</b>	<b>16D Total</b>				<b>\$0.00</b>	<b>(1.36)</b>	<b>\$5,405.28</b>

DISTRIBUTION BREAKDOWN  
2016 DART

TOTAL DART ROYALTY POOL	\$	5,406.64	100.000%
 Sound Recording Fund	 \$	 3,604.43	 66.667%
Nonfeatured Musicians Subfund	\$	94.62	2.625%
Nonfeatured vocalists Subfund	\$	49.56	1.375%
RemainingBalance	\$	3,460.25	
Copyright Owners Subfund	\$	2,076.15	60.000%
Featured Artist Subfund	\$	1,384.10	40.000%
 Musical Works Fund	 \$	 1,802.21	 33.333%
Music Publishers subfund	\$	901.11	50.000%
Writers Subfund	\$	901.11	50.000%

RECEIPTS:

Royalty fees deposited	\$146,460.24	
Interest income	139.46	
Gain on matured securities	4.37	
	-----	\$146,604.07

EXPENDITURES:

LD operating costs	(\$74,057.74)	
Estimated LD Operating Costs	(28,923.00)	
Cost of investments	(43,221.55)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	15.47	
Estimated CRJ Operating Costs	(322.67)	
	-----	(\$146,594.07)

Funds available 10.00

PLUS:

Face amount of securities due	\$43,232.44	
	-----	\$43,232.44

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 0 8 2016

-----  
\$43,242.44  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCQST</b>
12/08/16	\$43,232.44	15D	B	10/20/16	912796HU6		(10.89)	\$43,221.55
	<b>\$43,232.44</b>	<b>15D Total</b>				<b>\$0.00</b>	<b>(10.89)</b>	<b>\$43,221.55</b>

DISTRIBUTION BREAKDOWN  
2015 DART

TOTAL DART ROYALTY POOL	\$	43,242.44	100.000%
 Sound Recording Fund	 \$	 28,828.29	 66.667%
Nonfeatured Musicians Subfund	\$	756.74	2.625%
Nonfeatured vocalists Subfund	\$	396.39	1.375%
RemainingBalance	\$	27,675.16	
Copyright Owners Subfund	\$	16,605.10	60.000%
Featured Artist Subfund	\$	11,070.06	40.000%
 Musical Works Fund	 \$	 14,414.15	 33.333%
Music Publishers subfund	\$	7,207.07	50.000%
Writers Subfund	\$	7,207.07	50.000%

Run: 2:48P  
11/07/2016

2014 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 10/31/2016

Page 1  
(10) 10/31/2016

RECEIPTS:

Royalty fees deposited	\$367,292.34	
Gain on matured securities	199.26	
	-----	
		\$367,491.60

EXPENDITURES:

LD operating costs	(\$80,040.05)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(69,230.49)	
CRJ Operating Costs	(20,633.50)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(128,447.56)	
	-----	
		(\$367,481.60)

Funds available 10.00

PLUS:

Face amount of securities due	\$69,247.93	
	-----	
		\$69,247.93

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

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\$69,257.93  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$69,247.93	14D	B	10/20/16	912796HU6		(17.44)	\$69,230.49
	<b>\$69,247.93</b>	<b>14D Total</b>				<b>\$0.00</b>	<b>(17.44)</b>	<b>\$69,230.49</b>



DISTRIBUTION BREAKDOWN  
2014 DART

TOTAL DART ROYALTY POOL	\$	69,257.93	100.000%
 Sound Recording Fund	 \$	 46,171.95	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	46,171.95	
Copyright Owners Subfund	\$	27,703.17	60.000%
Featured Artist Subfund	\$	18,468.78	40.000%
 Musical Works Fund	 \$	 23,085.98	 33.333%
Music Publishers subfund	\$	11,542.99	50.000%
Writers Subfund	\$	11,542.99	50.000%

2013 DART ROYALTY FEES  
Balance Sheet  
As of 10/31/2016

RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	485.64	
	-----	\$750,293.98

EXPENDITURES:

LD operating costs	(\$122,533.09)	
Cost of investments	(216,098.96)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(410,852.54)	
	-----	(\$750,283.98)

Funds available 10.00

PLUS:

Face amount of securities due	\$216,135.10	
	-----	\$216,135.10

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **NOV 17 2016** -----  
\$216,145.10  
=====

**LICENSING DIVISION**  
**11/1/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
11/17/16	\$216,135.10	13D	B	10/20/16	912796JU4		(36.14)	\$216,098.96
	<b>\$216,135.10</b>	<b>13D Total</b>				<b>\$0.00</b>	<b>(36.14)</b>	<b>\$216,098.96</b>

DISTRIBUTION BREAKDOWN  
2013 DART

TOTAL DART ROYALTY POOL	\$	216,145.10	100.000%
 Sound Recording Fund	 \$	 144,096.73	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	144,096.73	
Copyright Owners Subfund	\$	86,458.04	60.000%
Featured Artist Subfund	\$	57,638.69	40.000%
 Musical Works Fund	 \$	 72,048.37	 33.333%
Music Publishers subfund	\$	36,024.18	50.000%
Writers Subfund	\$	36,024.18	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	1,533.32	
Transfers in	42,147.99	
	-----	
		\$2,044,437.66

EXPENDITURES:

LD operating costs	(\$232,234.85)	
Cost of investments	(604,061.67)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(196.55)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	
	-----	
		(\$2,044,427.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$604,213.82	
	-----	
		\$604,213.82

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016  
-----  
\$604,223.82  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$604,213.82	12D	B	10/20/16	912796HU6		(152.15)	\$604,061.67
	<b>\$604,213.82</b>	<b>12D Total</b>				<b>\$0.00</b>	<b>(152.15)</b>	<b>\$604,061.67</b>

DISTRIBUTION BREAKDOWN  
2012 DART

TOTAL DART ROYALTY POOL	\$	604,223.82	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 604,223.82	 33.333%
Music Publishers subfund	\$	302,111.91	50.000%
Writers Subfund	\$	302,111.91	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,157.61	
Transfers in	5,621.86	
	-----	
		\$2,396,562.93

EXPENDITURES:

LD operating costs	(\$262,640.03)	
Refunds	(1,480.69)	
Cost of investments	(72,976.08)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(669.82)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	
	-----	
		(\$2,396,552.93)

Funds available 10.00

PLUS:

Face amount of securities due	\$72,994.46	
	-----	
		\$72,994.46

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016**

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\$73,004.46  
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**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$72,994.46	11D	B	10/20/16	912796HU6		(18.38)	\$72,976.08
	<b>\$72,994.46</b>	<b>11D Total</b>				<b>\$0.00</b>	<b>(18.38)</b>	<b>\$72,976.08</b>

DISTRIBUTION BREAKDOWN  
2011 DART

TOTAL DART ROYALTY POOL	\$	73,004.46	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,530.27	
Transfers in	13,956.93	
	-----	
		\$2,008,120.02

EXPENDITURES:

LD operating costs	(\$161,566.62)	
Cost of investments	(203,100.24)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(672.99)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	
	-----	
		(\$2,008,110.02)

Funds available 10.00

PLUS:

Face amount of securities due	\$203,151.40	
	-----	
		\$203,151.40

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$203,161.40  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$203,151.40	10D	B	10/20/16	912796HU6		(51.16)	\$203,100.24
	<b>\$203,151.40</b>	<b>10D Total</b>				<b>\$0.00</b>	<b>(51.16)</b>	<b>\$203,100.24</b>

DISTRIBUTION BREAKDOWN  
2010 DART

TOTAL DART ROYALTY POOL	\$	203,161.40	100.000%
 Sound Recording Fund	 \$	 171,196.29	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
 Copyright Owners Subfund	 \$	 102,717.74	 60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
  Musical Works Fund	  \$	  30,678.98	  33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,322.18	
	-----	
		\$1,590,134.12

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,242.14)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	
	-----	
		(\$1,590,124.12)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,251.02	
	-----	
		\$35,251.02

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

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\$35,261.02  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$35,251.02	09D	B	10/20/16	912796HU6		(8.88)	\$35,242.14
	<b>\$35,251.02</b>	<b>09D Total</b>				<b>\$0.00</b>	<b>(8.88)</b>	<b>\$35,242.14</b>

DISTRIBUTION BREAKDOWN  
2009 DART

TOTAL DART ROYALTY POOL	\$	35,261.02	100.000%
Sound Recording Fund	\$	10,688.55	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
Musical Works Fund	\$	24,114.33	33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%



RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,677.60	
Transfers in	78,795.21	
	-----	
		\$2,289,183.27

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,331.15)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	
	-----	
		(\$2,289,173.27)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,333.00	
	-----	
		\$7,333.00

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 08 2016

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\$7,343.00  
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**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$7,333.00	08D	B	10/20/16	912796HU6		(1.85)	\$7,331.15
	<b>\$7,333.00</b>	<b>08D Total</b>				<b>\$0.00</b>	<b>(1.85)</b>	<b>\$7,331.15</b>

DISTRIBUTION BREAKDOWN  
2008 DART

TOTAL DART ROYALTY POOL	\$	7,343.00	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,108.03	
Transfers in	20,823.35	
	-----	
		\$2,003,256.48

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,776.53)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	
	-----	
		(\$2,003,246.48)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,777.48	
	-----	
		\$3,777.48

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 08 2016** -----  
\$3,787.48  
=====

**LICENSING DIVISION  
11/1/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
12/08/16	\$3,777.48	07D	B	10/20/16	912796HU6		(0.95)	\$3,776.53
	<b>\$3,777.48</b>	<b>07D Total</b>				<b>\$0.00</b>	<b>(0.95)</b>	<b>\$3,776.53</b>

DISTRIBUTION BREAKDOWN  
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,787.48	100.000%
 Sound Recording Fund	 \$	 3,787.48	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,787.48	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%