

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
As of September 30, 2016

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 99,164,959.06	\$ 99,164,959.06	
2015		\$ 212,250,976.39	\$ 212,250,976.39	-9.160%
2014	\$ 140,154,676.95	\$ 93,498,075.71	\$ 233,652,752.66	3.275%
2013	\$ 135,376,610.47	\$ 90,865,875.68	\$ 226,242,486.15	3.363%
2012	\$ 131,154,417.29	\$ 87,726,471.99	\$ 218,880,889.28	4.699%
2011	\$ 104,372,898.09	\$ 104,683,702.75	\$ 209,056,600.84	4.919%
2010	\$ 99,471,281.18	\$ 99,783,533.64	\$ 199,254,814.82	15.577%
2009	\$ 170,007,071.26	\$ 2,392,409.69	\$ 172,399,480.95	9.321%
2008	\$ 154,453,333.36	\$ 3,247,150.73	\$ 157,700,484.09	7.639%
2007	\$ 143,324,976.34	\$ 3,183,864.65	\$ 146,508,840.99	-1.148%
2006	\$ 144,995,269.72	\$ 3,215,003.74	\$ 148,210,273.46	0.440%
2005	\$ 144,379,726.84	\$ 3,180,962.78	\$ 147,560,689.62	-0.868%
2004	\$ 145,706,556.76	\$ 3,146,195.99	\$ 148,852,752.75	4.981%
2003	\$ 141,173,880.20	\$ 616,750.03	\$ 141,790,630.23	4.284%
2002	\$ 135,155,195.04	\$ 810,367.43	\$ 135,965,562.47	4.470%
2001	\$ 129,366,086.15	\$ 781,509.50	\$ 130,147,595.65	0.334%
2000	\$ 127,834,273.81	\$ 1,880,101.11	\$ 129,714,374.92	1.587%
1999	\$ 126,859,142.09	\$ 829,442.95	\$ 127,688,585.04	7.610%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
<b>Total</b>	<b>\$ 5,014,258,185.24</b>	<b>\$ 811,257,353.82</b>	<b>\$ 5,825,515,539.06</b>	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 3,521.66	\$ 3,521.66	-91.854%
2015		\$ 43,231.55	\$ 43,231.55	-78.131%
2014	\$ 128,447.56	\$ 69,240.49	\$ 197,688.05	-68.469%
2013	\$ 410,852.54	\$ 216,108.96	\$ 626,961.50	-65.185%
2012	\$ 1,196,754.01	\$ 604,071.67	\$ 1,800,825.68	-11.119%
2011	\$ 1,953,112.15	\$ 72,986.08	\$ 2,026,098.23	10.052%
2010	\$ 1,637,924.92	\$ 203,110.24	\$ 1,841,035.16	27.316%
2009	\$ 1,410,788.04	\$ 35,252.14	\$ 1,446,040.18	-33.107%
2008	\$ 2,154,384.82	\$ 7,341.15	\$ 2,161,725.97	13.903%
2007	\$ 1,894,081.77	\$ 3,786.53	\$ 1,897,868.30	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**

**As of September 30, 2016**

<b>Total</b>	<b>\$</b>	<b>43,228,184.12</b>	<b>\$</b>	<b>1,258,650.47</b>	<b>\$</b>	<b>44,486,834.59</b>
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**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
**As of September 30, 2016**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2016		\$ 6,562,749.30	\$ 6,562,749.30	
2015		\$ 60,514,231.47	\$ 60,514,231.47	-30.856%
2014	\$ 49,674,657.48	\$ 33,125,325.67	\$ 33,125,325.67	-63.052%
2013	\$ 51,448,085.10	\$ 36,070,724.54	\$ 87,518,809.64	-2.382%
2012	\$ 52,431,964.88	\$ 37,222,830.85	\$ 89,654,795.73	-6.766%
2011	\$ 47,191,054.08	\$ 48,969,581.69	\$ 96,160,635.77	0.186%
2010	\$ 47,569,905.73	\$ 48,412,207.50	\$ 95,982,113.23	3.909%
2009	\$ 90,408,343.07	\$ 1,962,682.61	\$ 92,371,025.68	-2.193%
2008	\$ 93,882,974.54	\$ 559,179.47	\$ 94,442,154.01	1.616%
2007	\$ 90,929,269.91	\$ 2,011,278.36	\$ 92,940,548.27	0.542%
2006	\$ 90,430,345.69	\$ 2,009,026.64	\$ 92,439,372.33	5.933%
2005	\$ 85,276,466.54	\$ 1,985,765.84	\$ 87,262,232.38	8.437%
2004	\$ 78,517,338.21	\$ 1,955,260.16	\$ 80,472,598.37	8.794%
2003	\$ 71,282,625.08	\$ 2,685,016.05	\$ 73,967,641.13	-2.143%
2002	\$ 72,843,718.51	\$ 2,743,621.26	\$ 75,587,339.77	-10.056%
2001	\$ 81,155,220.12	\$ 2,882,817.74	\$ 84,038,037.86	4.737%
2000	\$ 77,177,988.28	\$ 3,059,022.82	\$ 80,237,011.10	-17.970%
1999	\$ 97,275,934.39	\$ 537,917.22	\$ 97,813,851.61	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
<b>Total</b>	<b>\$ 1,467,282,048.01</b>	<b>\$ 293,269,239.19</b>	<b>\$ 1,710,876,629.72</b>	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
<b>Total</b>	<b>\$ 48,266,467.52</b>		<b>\$ 48,266,467.52</b>	

**Grand Total \$ 6,573,034,884.89 \$ 1,105,785,243.48 \$ 7,629,145,470.89**

TOTAL ROYALTY FEES  
CONSOLIDATED FINANCIAL STATEMENT  
As of 09/30/2016

RECEIPTS:

Royalty fees deposited	\$4,349,274,006.99
Interest income	93,753,033.99
Gain on matured securities	157,887,669.73
Transfers in	1,887,357.34
CRJ Filing Fees	30,750.00
SOA Filing Fees	3,674,330.00
Estimated SOA Filing Fees	2,175.00
	<hr/>
	\$4,606,509,323.05

EXPENDITURES:

LD operating costs	(\$58,634,666.68)
Estimated LD Operating Costs	(4,686,923.00)
SOA Filing Fees	(3,674,330.00)
Refunds	(20,785,371.01)
Cost of investments	(1,100,512,542.22)
Cost of initial investments	(44,414,017.47)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,098,733.98)
Estimated CRJ Operating Costs	(200,212.67)
CRJ Filing Fees	(25,650.00)
Distributions of fees	(3,362,067,632.97)
Transfers out	(2,200,748.69)
	<hr/>
	(\$4,603,557,034.10)

Funds available 2,952,288.95

PLUS:

Face amount of securities due	\$1,100,789,362.85
Estimated interest income due	2,043,591.68
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	\$1,102,832,954.53

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION \$1,105,785,243.48



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2016 CABLE TV ROYALTY FEES  
Balance Sheet  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$99,813,008.15
Interest income	330,009.37
Gain on matured securities	32.64
SOA Filing Fees	2,150.00
	-----
	\$100,145,200.16

EXPENDITURES:

LD operating costs	(\$2,472,014.81)
SOA Filing Fees	(2,150.00)
Cost of investments	(94,832,829.31)
Cost of initial investments	(485,499.17)
CRJ Operating Costs	(63,492.19)
Transfers out	(810.82)
	-----
	(\$97,856,796.30)

Funds available 2,288,403.86

PLUS:

Face amount of securities due	\$94,832,963.52
Estimated interest income due	2,043,591.68
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	\$96,876,555.20

LESS:

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\$0.00

FUND AVAILABLE FOR DISTRIBUTION **AUG 3 1 2017** -----  
\$99,164,959.06  
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**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$500,166.85	16C	B	09/08/16	912796JQ3		(134.21)	\$500,032.64
08/31/17	\$15,086,034.09	16C	N	08/26/16	912828NW6	\$137,588.32	186,218.23	\$15,409,840.64
08/31/17	\$35,775,638.37	16C	N	08/29/16	912828TM2	\$110,583.66	(11,179.88)	\$35,875,042.15
08/31/17	\$24,569,258.71	16C	N	08/30/16	912828TM2	\$76,361.66	(7,677.90)	\$24,637,942.47
08/31/17	\$524,226.47	16C	N	08/31/16	912828TM2		(163.82)	\$524,062.65
08/31/17	\$848,994.13	16C	N	09/02/16	912828TM2	\$29.32	(397.97)	\$848,625.48
08/31/17	\$14,759,315.56	16C	N	09/06/16	912828TM2	\$1,528.93	(6,918.42)	\$14,753,926.07
08/31/17	\$2,473,616.28	16C	N	09/08/16	912828TM2	\$341.66	(773.01)	\$2,473,184.93
08/31/17	\$295,713.06	16C	N	09/19/16	912828TM3	\$97.01	(138.62)	\$295,671.45
	<b>\$94,832,963.52</b>	<b>16C Total</b>				<b>\$326,530.56</b>	<b>158,834.40</b>	<b>\$95,318,328.48</b>

RECEIPTS:

Royalty fees deposited	\$214,664,435.55
Interest income	1,155,205.28
Gain on matured securities	20,317.79
Transfers in	1,746.00
CRJ Filing Fees	10,500.00
SOA Filing Fees	1,454,285.00
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	\$217,306,489.62

EXPENDITURES:

LD operating costs	(\$1,698,682.74)
Estimated LD Operating Costs	(1,323,980.00)
SOA Filing Fees	(1,454,285.00)
Refunds	(45,679.53)
Cost of investments	(211,967,922.83)
Cost of initial investments	(517,160.13)
CRJ Operating Costs	9,715.32
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(7,650.00)
Transfers out	(11,611.17)
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	(\$217,088,916.08)

Funds available 217,573.54

PLUS:

Face amount of securities due	\$212,033,402.85
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	\$212,033,402.85

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$212,250,976.39  
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**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$194,364,289.11	15C	B	08/31/16	912796JQ3		(60,738.84)	\$194,303,550.27
10/20/16	\$17,669,113.74	15C	B	09/08/16	912796JQ3		(4,741.18)	\$17,664,372.56
	<b>\$212,033,402.85</b>	<b>15C Total</b>				<b>\$0.00</b>	<b>(65,480.02)</b>	<b>\$211,967,922.83</b>

RECEIPTS:

Royalty fees deposited	\$237,884,586.26
Interest income	1,044,178.83
Gain on matured securities	363,204.99
Transfers in	6,001.05
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,451,825.00
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	\$240,752,946.13

EXPENDITURES:

LD operating costs	(\$2,216,425.39)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,451,825.00)
Refunds	(811,248.89)
Cost of investments	(93,297,080.47)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(11,263.81)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Distributions of fees	(140,154,676.95)
Transfers out	(142,961.78)
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	(\$240,576,992.01)

Funds available 175,954.12

PLUS:

Face amount of securities due	\$93,322,121.59
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	\$93,322,121.59

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

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\$93,498,075.71  
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LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$93,322,121.59	14C	B	09/08/16	912796JQ3		(25,041.12)	\$93,297,080.47
	<b>\$93,322,121.59</b>	<b>14C Total</b>				<b>\$0.00</b>	<b>(25,041.12)</b>	<b>\$93,297,080.47</b>

RECEIPTS:

Royalty fees deposited	\$230,363,025.25
Interest income	512,022.16
Gain on matured securities	169,101.27
Transfers in	70,637.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,800.00
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	\$231,842,985.76

EXPENDITURES:

LD operating costs	(\$2,573,711.44)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,800.00)
Refunds	(468,050.27)
Cost of investments	(90,816,803.43)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(26,165.26)
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	(\$231,818,288.92)

Funds available 24,696.84

PLUS:

Face amount of securities due	\$90,841,178.84
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	\$90,841,178.84

LESS:

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\$0.00

FUND AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$90,865,875.68  
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**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$90,841,178.84	13C	B	09/08/16	912796JQ3		(24,375.41)	\$90,816,803.43
	<b>\$90,841,178.84</b>	<b>13C Total</b>				<b>\$0.00</b>	<b>(24,375.41)</b>	<b>\$90,816,803.43</b>

RECEIPTS:

Royalty fees deposited	\$223,723,861.05
Interest income	247,132.18
Gain on matured securities	217,775.27
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00
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	\$224,276,966.63

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(783,412.56)
Cost of investments	(87,692,346.62)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(87,205.91)
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	(\$224,266,378.06)

Funds available 10,588.57

PLUS:

Face amount of securities due	\$87,715,883.42
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	\$87,715,883.42

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

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\$87,726,471.99  
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**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$87,715,883.42	12C	B	09/08/16	912796JQ3		(23,536.80)	\$87,692,346.62
	<b>\$87,715,883.42</b>	<b>12C Total</b>				<b>\$0.00</b>	<b>(23,536.80)</b>	<b>\$87,692,346.62</b>

RECEIPTS:

Royalty fees deposited	\$214,149,351.96
Interest income	4,564,416.83
Gain on matured securities	302,887.05
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00
	-----
	\$219,062,907.74

EXPENDITURES:

LD operating costs	(\$4,554,951.44)
SOA Filing Fees	(7,640.00)
Refunds	(956,743.46)
Cost of investments	(104,642,000.34)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,243.99)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)
	-----
	(\$219,049,291.45)

Funds available 13,616.29

PLUS:

Face amount of securities due	\$104,670,086.46
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	\$104,670,086.46

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$104,683,702.75  
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LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$104,670,086.46	11C	B	09/08/16	912796JQ3		(28,086.12)	\$104,642,000.34
	<b>\$104,670,086.46</b>	<b>11C Total</b>				<b>\$0.00</b>	<b>(28,086.12)</b>	<b>\$104,642,000.34</b>

RECEIPTS:

Royalty fees deposited	\$203,445,990.96
Interest income	2,510,246.32
Gain on matured securities	607,553.80
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00
	-----
	\$206,594,731.42

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,746,641.41)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)
	-----
	(\$206,584,611.39)

Funds available 10,120.03

PLUS:

Face amount of securities due	\$99,773,413.61
	-----
	\$99,773,413.61

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016  
-----  
\$99,783,533.64  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$99,773,413.61	10C	B	09/08/16	912796JQ3		(26,772.20)	\$99,746,641.41
	<b>\$99,773,413.61</b>	<b>10C Total</b>				<b>\$0.00</b>	<b>(26,772.20)</b>	<b>\$99,746,641.41</b>

RECEIPTS:

Royalty fees deposited	\$179,002,236.87
Interest income	4,127,359.71
Gain on matured securities	169,099.14
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00
	-----
	\$183,311,959.70

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,381,600.52)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)
	-----
	(\$183,301,789.76)

Funds available 10,169.94

PLUS:

Face amount of securities due	\$2,382,239.75
	-----
	\$2,382,239.75

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016  
-----  
\$2,392,409.69  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$2,382,239.75	09C	B	09/08/16	912796JQ3		(639.23)	\$2,381,600.52
	<b>\$2,382,239.75</b>	<b>09C Total</b>				<b>\$0.00</b>	<b>(639.23)</b>	<b>\$2,381,600.52</b>

RECEIPTS:

Royalty fees deposited	\$161,446,357.81
Interest income	5,320,311.26
Gain on matured securities	308,045.81
Transfers in	115,527.71
CRJ Filing Fees	1,800.00
	-----
	\$167,192,042.59

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,246,038.45)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)
	-----
	(\$167,191,801.55)

Funds available 241.04

PLUS:

Face amount of securities due	\$3,246,909.69
	-----
	\$3,246,909.69

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

-----  
\$3,247,150.73  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$3,246,909.69	08C	B	09/08/16	912796JQ3		(871.24)	\$3,246,038.45
	<b>\$3,246,909.69</b>	<b>08C Total</b>				<b>\$0.00</b>	<b>(871.24)</b>	<b>\$3,246,038.45</b>

RECEIPTS:

Royalty fees deposited	\$147,362,735.38
Interest income	5,780,682.14
Gain on matured securities	937,868.73
Transfers in	169,047.02
	-----
	\$154,250,333.27

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,182,852.10)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)
	-----
	(\$154,250,175.00)

Funds available 158.27

PLUS:

Face amount of securities due	\$3,183,706.38
	-----
	\$3,183,706.38

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

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\$3,183,864.65  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$3,183,706.38	07C	B	09/08/16	912796JQ3		(854.28)	\$3,182,852.10
	<b>\$3,183,706.38</b>	<b>07C Total</b>				<b>\$0.00</b>	<b>(854.28)</b>	<b>\$3,182,852.10</b>

RECEIPTS:

Royalty fees deposited	\$143,501,590.15
Interest income	4,676,083.72
Gain on matured securities	4,885,708.80
Transfers in	104,081.15
	-----
	\$153,167,463.82

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,213,996.76)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)
	-----
	(\$153,167,319.48)

Funds available 144.34

PLUS:

Face amount of securities due	\$3,214,859.40
	-----
	\$3,214,859.40

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016  
-----  
\$3,215,003.74  
=====

**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$3,214,859.40	06C	B	09/08/16	912796JQ3		(862.64)	\$3,213,996.76
	<b>\$3,214,859.40</b>	<b>06C Total</b>				<b>\$0.00</b>	<b>(862.64)</b>	<b>\$3,213,996.76</b>

RECEIPTS:

Royalty fees deposited	\$137,509,029.54
Interest income	2,530,840.27
Gain on matured securities	11,595,579.25
Transfers in	69,529.47
	-----
	\$151,704,978.53

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,180,000.68)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)
	-----
	(\$151,704,869.95)

Funds available 108.58

PLUS:

Face amount of securities due	\$3,180,854.20
	-----
	\$3,180,854.20

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

-----  
\$3,180,962.78  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$3,180,854.20	05C	B	09/08/16	912796JQ3		(853.52)	\$3,180,000.68
	\$3,180,854.20	05C Total				\$0.00	(853.52)	\$3,180,000.68

RECEIPTS:

Royalty fees deposited	\$134,656,781.61
Interest income	2,044,025.85
Gain on matured securities	16,705,772.38
Transfers in	18,619.22
	-----
	\$153,425,199.06

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,145,259.06)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)
	-----
	(\$153,425,106.32)

Funds available 92.74

PLUS:

Face amount of securities due	\$3,146,103.25
	-----
	\$3,146,103.25

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

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\$3,146,195.99  
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LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$3,146,103.25	04C	B	09/08/16	912796JQ3		(844.19)	\$3,145,259.06
	<b>\$3,146,103.25</b>	<b>04C Total</b>				<b>\$0.00</b>	<b>(844.19)</b>	<b>\$3,145,259.06</b>

RECEIPTS:

Royalty fees deposited	\$132,104,282.38
Interest income	2,056,401.12
Gain on matured securities	13,592,972.57
Transfers in	13,846.87
	-----
	\$147,767,502.94

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(616,528.25)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(141,173,880.20)
Transfers out	(119,187.07)
	-----
	(\$147,767,446.64)

Funds available 56.30

PLUS:

Face amount of securities due	\$616,693.73
	-----
	\$616,693.73

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

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\$616,750.03  
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LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$616,693.73	03C	B	09/08/16	912796JQ3		(165.48)	\$616,528.25
	<b>\$616,693.73</b>	<b>03C Total</b>				<b>\$0.00</b>	<b>(165.48)</b>	<b>\$616,528.25</b>

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,635,355.26
Transfers in	118,791.81
	-----
	\$142,682,216.73

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(810,139.99)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(135,155,195.04)
Transfers out	(21,933.46)
	-----
	(\$142,682,206.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$810,357.43
	-----
	\$810,357.43

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

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\$810,367.43  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$810,357.43	02C	B	09/08/16	912796JQ3		(217.44)	\$810,139.99
	<b>\$810,357.43</b>	<b>02C Total</b>				<b>\$0.00</b>	<b>(217.44)</b>	<b>\$810,139.99</b>

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,855,246.75
Transfers in	158,211.77
	-----
	\$138,622,105.52

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(781,289.80)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(129,366,086.15)
Transfers out	(329,951.69)
	-----
	(\$138,622,095.52)

Funds available 10.00

PLUS:

Face amount of securities due	\$781,499.50
	-----
	\$781,499.50

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$781,509.50  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$781,499.50	01C	B	09/08/16	912796JQ3		(209.70)	\$781,289.80
	<b>\$781,499.50</b>	<b>01C Total</b>				<b>\$0.00</b>	<b>(209.70)</b>	<b>\$781,289.80</b>

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,509,308.34
Transfers in	242,022.79
	-----
	\$136,978,185.46

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(1,879,586.63)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(127,834,273.81)
Transfers out	(306,250.98)
	-----
	(\$136,978,175.46)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,880,091.11
	-----
	\$1,880,091.11

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$1,880,101.11  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$1,880,091.11	00C	B	09/08/16	912796JQ3		(504.48)	\$1,879,586.63
	\$1,880,091.11	00C Total				\$0.00	(504.48)	\$1,879,586.63

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,003,886.99
Transfers in	360,747.66
	-----
	\$133,849,460.24

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(829,210.39)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)
	-----
	(\$133,849,450.24)

Funds available 10.00

PLUS:

Face amount of securities due	\$829,432.95
	-----
	\$829,432.95

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$829,442.95  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$829,432.95	99C	B	09/08/16	912796JQ3		(222.56)	\$829,210.39
	<b>\$829,432.95</b>	<b>99C Total</b>				<b>\$0.00</b>	<b>(222.56)</b>	<b>\$829,210.39</b>

Run: 2:06P  
10/06/2016

2016 SATELLITE ROYALTY FEES  
Balance Sheet  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$6,837,521.00	
Estimated SOA Filing Fees	2,175.00	
	<hr/>	\$6,839,696.00

EXPENDITURES:

LD operating costs	(\$212,868.09)	
Cost of investments	(6,435,936.63)	
Cost of initial investments	4,940.63	
CRJ Operating Costs	(69,019.24)	
	<hr/>	(\$6,712,883.33)

Funds available		126,812.67
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PLUS:

Face amount of securities due	\$6,435,936.63	
	<hr/>	\$6,435,936.63

LESS:

		<hr/>
		\$0.00

FUND AVAILABLE FOR DISTRIBUTION	JUL 3 1 2017	<hr/>
		\$6,562,749.30
		<hr/> <hr/>

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
07/31/17	\$6,435,936.63	16S	N	08/01/16	912828TG5	\$87.44	(5,028.07)	\$6,430,996.00
	<b>\$6,435,936.63</b>	<b>16S Total</b>				<b>\$87.44</b>	<b>(5,028.07)</b>	<b>\$6,430,996.00</b>

2015 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

RECEIPTS:

Royalty fees deposited	\$60,395,336.21	
Interest income	324,297.99	
Gain on matured securities	12,553.66	
SOA Filing Fees	4,350.00	
		<hr/>
		\$60,736,537.86

EXPENDITURES:

LD operating costs	(\$32,889.52)	
Estimated LD Operating Costs	(34,020.00)	
SOA Filing Fees	(4,350.00)	
Cost of investments	(60,493,634.86)	
Cost of initial investments	(142,722.69)	
CRJ Operating Costs	3,969.21	
Estimated CRJ Operating Costs	(28,230.00)	
Transfers out	(300.00)	
		<hr/>
		(\$60,732,177.86)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$60,509,871.47	
		<hr/>
		\$60,509,871.47

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** 

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\$60,514,231.47 

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**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$60,509,871.47	15S	B	09/08/16	912796JQ3		(16,236.61)	\$60,493,634.86
	<b>\$60,509,871.47</b>	<b>15S Total</b>				<b>\$0.00</b>	<b>(16,236.61)</b>	<b>\$60,493,634.86</b>

Run: 2:15P  
09/29/2016

2014 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$82,837,121.49
Interest income	156,119.98
Gain on matured securities	130,904.18
SOA Filing Fees	5,075.00
	-----
	\$83,129,220.65

EXPENDITURES:

LD operating costs	(\$53,274.56)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(33,112,078.32)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(62,152.69)
Estimated CRJ Operating Costs	(28,230.00)
Distributions of fees	(49,674,657.48)
Transfers out	(300.00)
	-----
	(\$83,124,860.65)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$33,120,965.67
	-----
	\$33,120,965.67

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

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\$33,125,325.67  
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**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$33,120,965.67	14S	B	09/08/16	912796JQ3		(8,887.35)	\$33,112,078.32
	<b>\$33,120,965.67</b>	<b>14S Total</b>				<b>\$0.00</b>	<b>(8,887.35)</b>	<b>\$33,112,078.32</b>

Run: 2:15P  
09/29/2016

2013 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

Page 1  
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RECEIPTS:

Royalty fees deposited	\$87,620,282.04
Interest income	114,345.48
Gain on matured securities	63,630.13
SOA Filing Fees	4,350.00
	-----
	\$87,802,607.65

EXPENDITURES:

LD operating costs	(\$165,537.47)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(36,056,686.85)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)
Transfers out	(300.00)
	-----
	(\$87,798,247.65)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$36,066,364.54
	-----
	\$36,066,364.54

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$36,070,724.54  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$36,066,364.54	13S	B	09/08/16	912796JQ3		(9,677.69)	\$36,056,686.85
	<b>\$36,066,364.54</b>	<b>13S Total</b>				<b>\$0.00</b>	<b>(9,677.69)</b>	<b>\$36,056,686.85</b>

RECEIPTS:

Royalty fees deposited	\$89,675,041.09
Interest income	323,224.35
Gain on matured securities	87,521.24
SOA Filing Fees	1,450.00
	-----
	\$90,087,236.68

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(37,208,484.02)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(600.00)
	-----
	(\$90,082,876.68)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$37,218,470.85
	-----
	\$37,218,470.85

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$37,222,830.85  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$37,218,470.85	12S	B	09/08/16	912796JQ3		(9,986.83)	\$37,208,484.02
	<b>\$37,218,470.85</b>	<b>12S Total</b>				<b>\$0.00</b>	<b>(9,986.83)</b>	<b>\$37,208,484.02</b>

RECEIPTS:

Royalty fees deposited	\$96,177,573.29
Interest income	541,162.97
Gain on matured securities	141,500.16
SOA Filing Fees	1,450.00
	-----
	\$96,861,686.42

EXPENDITURES:

LD operating costs	(\$290,278.48)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,951,834.29)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,882.94)
Distributions of fees	(47,191,054.08)
Transfers out	(400.00)
	-----
	(\$96,857,077.79)

Funds available 4,608.63

PLUS:

Face amount of securities due	\$48,964,973.06
	-----
	\$48,964,973.06

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$48,969,581.69  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$48,964,973.06	11S	B	09/08/16	912796JQ3		(13,138.77)	\$48,951,834.29
	<b>\$48,964,973.06</b>	<b>11S Total</b>				<b>\$0.00</b>	<b>(13,138.77)</b>	<b>\$48,951,834.29</b>

RECEIPTS:

Royalty fees deposited	\$96,394,599.19
Interest income	3,000,721.66
Gain on matured securities	227,708.50
SOA Filing Fees	1,450.00
	-----
	\$99,624,479.35

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(48,394,858.22)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)
Transfers out	(150.00)
	-----
	(\$99,620,119.35)

Funds available 4,360.00

PLUS:

Face amount of securities due	\$48,407,847.50
	-----
	\$48,407,847.50

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

-----  
\$48,412,207.50  
=====

**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$48,407,847.50	10S	B	09/08/16	912796JQ3		(12,989.28)	\$48,394,858.22
	<b>\$48,407,847.50</b>	<b>10S Total</b>				<b>\$0.00</b>	<b>(12,989.28)</b>	<b>\$48,394,858.22</b>

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2009 SATELLITE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	94,870.58
	-----
	\$94,672,704.83

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,962,145.97)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)
	-----
	(\$94,672,694.83)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,962,672.61
	-----
	\$1,962,672.61

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

-----  
\$1,962,682.61  
=====

**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$1,962,672.61	09S	B	09/08/16	912796JQ3		(526.64)	\$1,962,145.97
	<b>\$1,962,672.61</b>	<b>09S Total</b>				<b>\$0.00</b>	<b>(526.64)</b>	<b>\$1,962,145.97</b>

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2008 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$93,334,108.31	
Interest income	4,487,441.49	
Gain on matured securities	173,979.16	
	-----	
		\$97,995,528.96

EXPENDITURES:

LD operating costs	(\$163,935.62)	
Cost of investments	(559,019.43)	
Cost of initial investments	(3,301,022.93)	
CRJ Operating Costs	(88,566.44)	
Distributions of fees	(93,882,974.54)	
	-----	
		(\$97,995,518.96)

Funds available 10.00

PLUS:

Face amount of securities due	\$559,169.47	
	-----	
		\$559,169.47

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016

-----  
\$559,179.47  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$559,169.47	08S	B	09/08/16	912796JQ3		(150.04)	\$559,019.43
	<b>\$559,169.47</b>	<b>08S Total</b>				<b>\$0.00</b>	<b>(150.04)</b>	<b>\$559,019.43</b>

RECEIPTS:

Royalty fees deposited	\$89,942,557.23
Interest income	4,111,714.58
Gain on matured securities	398,464.45
	-----
	\$94,452,736.26

EXPENDITURES:

LD operating costs	(\$58,387.47)
Cost of investments	(2,010,728.68)
Cost of initial investments	(1,454,238.12)
CRJ Operating Costs	(102.08)
Distributions of fees	(90,929,269.91)
	-----
	(\$94,452,726.26)

Funds available	10.00
-----------------	-------

PLUS:

Face amount of securities due	\$2,011,268.36
	-----
	\$2,011,268.36

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

	-----
	\$2,011,278.36
	=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$2,011,268.36	07S	B	09/08/16	912796JQ3		(539.68)	\$2,010,728.68
	<b>\$2,011,268.36</b>	<b>07S Total</b>				<b>\$0.00</b>	<b>(539.68)</b>	<b>\$2,010,728.68</b>

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,847,662.28
	-----
	\$92,315,235.88

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,008,477.56)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)
	-----
	(\$92,315,225.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,009,016.64
	-----
	\$2,009,016.64

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$2,009,026.64  
=====

**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$2,009,016.64	06S	B	09/08/16	912796JQ3		(539.08)	\$2,008,477.56
	<b>\$2,009,016.64</b>	<b>06S Total</b>				<b>\$0.00</b>	<b>(539.08)</b>	<b>\$2,008,477.56</b>

2005 SATELLITE ROYALTY FEES  
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RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,044,568.83
Transfers in	1,316.86
	-----
	\$87,456,148.75

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,985,223.00)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)
	-----
	(\$87,456,138.75)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,985,755.84
	-----
	\$1,985,755.84

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$1,985,765.84  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$1,985,755.84	05S	B	09/08/16	912796JQ3		(532.84)	\$1,985,223.00
	<b>\$1,985,755.84</b>	<b>05S Total</b>				<b>\$0.00</b>	<b>(532.84)</b>	<b>\$1,985,223.00</b>

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2004 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$70,338,477.62	
Interest income	765,528.42	
Gain on matured securities	9,380,066.01	
	-----	
		\$80,484,072.05

EXPENDITURES:

LD operating costs	(\$28,472.53)	
Cost of investments	(1,954,725.51)	
Cost of initial investments	122,787.95	
CARP operating costs	(106,313.75)	
Distributions of fees	(78,517,338.21)	
	-----	
		(\$80,484,062.05)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,955,250.16	
	-----	
		\$1,955,250.16

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016

-----  
\$1,955,260.16  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$1,955,250.16	04S	B	09/08/16	912796JQ3		(524.65)	\$1,954,725.51
	<b>\$1,955,250.16</b>	<b>04S Total</b>				<b>\$0.00</b>	<b>(524.65)</b>	<b>\$1,954,725.51</b>

RECEIPTS:

Royalty fees deposited	\$67,504,619.52	
Interest income	951,359.93	
Gain on matured securities	6,194,169.62	
	-----	
		\$74,650,149.07

EXPENDITURES:

LD operating costs	(\$35,145.35)	
Cost of investments	(2,684,285.58)	
Cost of initial investments	(569,263.74)	
CARP operating costs	(78,819.32)	
Distributions of fees	(71,282,625.08)	
	-----	
		(\$74,650,139.07)

Funds available		10.00
-----------------	--	-------

PLUS:

Face amount of securities due	\$2,685,006.05	
	-----	
		\$2,685,006.05

LESS:

	-----	
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

	-----	
		\$2,685,016.05
	=====	

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$2,685,006.05	03S	B	09/08/16	912796JQ3		(720.47)	\$2,684,285.58
	<b>\$2,685,006.05</b>	<b>03S Total</b>				<b>\$0.00</b>	<b>(720.47)</b>	<b>\$2,684,285.58</b>

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2002 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,794,647.16
	-----
	\$77,479,801.40

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,742,875.07)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)
	-----
	(\$77,479,791.40)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,743,611.26
	-----
	\$2,743,611.26

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016

	-----
	\$2,743,621.26
	=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$2,743,611.26	02S	B	09/08/16	912796JQ3		(736.19)	\$2,742,875.07
	<b>\$2,743,611.26</b>	<b>02S Total</b>				<b>\$0.00</b>	<b>(736.19)</b>	<b>\$2,742,875.07</b>

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,494,994.72
	-----
	\$85,875,537.66

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,882,034.20)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)
	-----
	(\$85,875,527.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,882,807.74
	-----
	\$2,882,807.74

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** \$2,882,817.74  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$2,882,807.74	01S	B	09/08/16	912796JQ3		(773.54)	\$2,882,034.20
	<b>\$2,882,807.74</b>	<b>01S Total</b>				<b>\$0.00</b>	<b>(773.54)</b>	<b>\$2,882,034.20</b>

2000 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,318,628.44
Transfers in	129.15
	-----
	\$80,264,969.89

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,058,291.97)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)
	-----
	(\$80,264,959.89)

Funds available	10.00
-----------------	-------

PLUS:

Face amount of securities due	\$3,059,012.82
	-----
	\$3,059,012.82

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	OCT 20 2016	-----
		\$3,059,022.82
		=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$3,059,112.82	00S	B	09/08/16	912796JQ3		(820.85)	\$3,058,291.97
	<b>\$3,059,112.82</b>	<b>00S Total</b>				<b>\$0.00</b>	<b>(820.85)</b>	<b>\$3,058,291.97</b>

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1999 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$80,674,006.74
Interest income	4,866,473.30
Gain on matured securities	13,575,390.64
Transfers in	132,147.04
	-----
	\$99,248,017.72

EXPENDITURES:

LD operating costs	(\$40,282.71)
Cost of investments	(537,762.88)
Cost of initial investments	(1,164,597.82)
CARP operating costs	(200,472.92)
Distributions of fees	(97,275,934.39)
Transfers out	(28,957.00)
	-----
	(\$99,248,007.72)

Funds available 10.00

PLUS:

Face amount of securities due	\$537,907.22
	-----
	\$537,907.22

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

-----  
\$537,917.22  
=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$537,907.22	99S	B	09/08/16	912796JQ3		(144.34)	\$537,762.88
	<b>\$537,907.22</b>	<b>99S Total</b>				<b>\$0.00</b>	<b>(144.34)</b>	<b>\$537,762.88</b>
		<b>Grand</b>						
	<b>\$1,100,789,462.85</b>	<b>Total</b>				<b>\$326,618.00</b>	<b>(122,980.09)</b>	<b>\$1,100,993,100.76</b>

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09/29/2016

2016 DART ROYALTY FEES  
Balance Sheet  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited

\$3,521.66

-----  
\$3,521.66

EXPENDITURES:

-----  
(\$0.00)

Funds available

3,521.66

PLUS:

-----  
\$0.00

LESS:

-----  
\$0.00

FUND AVAILABLE FOR DISTRIBUTION

-----  
\$3,521.66  
=====

OCTOBER 15, 2016

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
03/31/17	\$0.00	16D						
	<b>\$0.00</b>	<b>16D Total</b>				<b>\$0.00</b>	<b>0.00</b>	<b>\$0.00</b>

DISTRIBUTION BREAKDOWN  
2016 DART

TOTAL DART ROYALTY POOL	\$	3,521.66	100.000%
 Sound Recording Fund	 \$	 2,347.77	 66.667%
Nonfeatured Musicians Subfund	\$	61.63	2.625%
Nonfeatured vocalists Subfund	\$	32.28	1.375%
RemainingBalance	\$	2,253.86	
Copyright Owners Subfund	\$	1,352.32	60.000%
Featured Artist Subfund	\$	901.54	40.000%
 Musical Works Fund	 \$	 1,173.89	 33.333%
Music Publishers subfund	\$	586.94	50.000%
Writers Subfund	\$	586.94	50.000%

RECEIPTS:

Royalty fees deposited	\$146,460.24	
Interest income	139.46	
Gain on matured securities	4.37	
	-----	\$146,604.07

EXPENDITURES:

LD operating costs	(\$74,057.74)	
Estimated LD Operating Costs	(28,923.00)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	15.47	
Estimated CRJ Operating Costs	(322.67)	
	-----	(\$103,372.52)

Funds available 43,231.55

PLUS: -----  
\$0.00

LESS: -----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION -----  
\$43,231.55  
=====

DISTRIBUTION BREAKDOWN  
2015 DART

TOTAL DART ROYALTY POOL	\$	43,231.55	100.000%
 Sound Recording Fund	 \$	 28,821.03	 66.667%
Nonfeatured Musicians Subfund	\$	756.55	2.625%
Nonfeatured vocalists Subfund	\$	396.29	1.375%
RemainingBalance	\$	27,668.19	
Copyright Owners Subfund	\$	16,600.92	60.000%
Featured Artist Subfund	\$	11,067.28	40.000%
 Musical Works Fund	 \$	 14,410.52	 33.333%
Music Publishers subfund	\$	7,205.26	50.000%
Writers Subfund	\$	7,205.26	50.000%

RECEIPTS:

Royalty fees deposited	\$367,292.34	
Gain on matured securities	180.68	
	-----	\$367,473.02

EXPENDITURES:

LD operating costs	(\$80,040.05)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(69,211.91)	
CRJ Operating Costs	(20,633.50)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(128,447.56)	
	-----	(\$367,463.02)

Funds available 10.00

PLUS:

Face amount of securities due	\$69,230.49	
	-----	\$69,230.49

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	OCT 20 2016	----- \$69,240.49 =====
----------------------------------	-------------	-------------------------------

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$69,230.49	14D	B	09/08/16	912796JQ3		(18.58)	\$69,211.91
	<b>\$69,230.49</b>	<b>14D Total</b>				<b>\$0.00</b>	<b>(18.58)</b>	<b>\$69,211.91</b>

DISTRIBUTION BREAKDOWN  
2014 DART

TOTAL DART ROYALTY POOL	\$	69,240.49	100.000%
Sound Recording Fund	\$	46,160.33	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	46,160.33	
Copyright Owners Subfund	\$	27,696.20	60.000%
Featured Artist Subfund	\$	18,464.13	40.000%
Musical Works Fund	\$	23,080.16	33.333%
Music Publishers subfund	\$	11,540.08	50.000%
Writers Subfund	\$	11,540.08	50.000%

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2013 DART ROYALTY FEES  
Balance Sheet  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	427.65	
	-----	\$750,235.99

EXPENDITURES:

LD operating costs	(\$122,533.09)	
Cost of investments	(216,040.97)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(410,852.54)	
	-----	(\$750,225.99)

Funds available 10.00

PLUS:

Face amount of securities due	\$216,098.96	
	-----	\$216,098.96

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016  
-----  
\$216,108.96  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$216,098.96	13D	B	09/08/16	912796JQ3		(57.99)	\$216,040.97
	<b>\$216,098.96</b>	<b>13D Total</b>				<b>\$0.00</b>	<b>(57.99)</b>	<b>\$216,040.97</b>

DISTRIBUTION BREAKDOWN  
2013 DART

TOTAL DART ROYALTY POOL	\$	216,108.96	100.000%
 Sound Recording Fund	 \$	 144,072.64	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	144,072.64	
Copyright Owners Subfund	\$	86,443.58	60.000%
Featured Artist Subfund	\$	57,629.06	40.000%
 Musical Works Fund	 \$	 72,036.32	 33.333%
Music Publishers subfund	\$	36,018.16	50.000%
Writers Subfund	\$	36,018.16	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	1,371.23	
Transfers in	42,147.99	
	-----	
		\$2,044,275.57

EXPENDITURES:

LD operating costs	(\$232,234.85)	
Cost of investments	(603,899.58)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(196.55)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	
	-----	
		(\$2,044,265.57)

Funds available 10.00

PLUS:

Face amount of securities due	\$604,061.67	
	-----	
		\$604,061.67

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$604,071.67  
=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$604,061.67	12D	B	09/08/16	912796JQ3		(162.09)	\$603,899.58
	\$604,061.67	12D Total				\$0.00	(162.09)	\$603,899.58

DISTRIBUTION BREAKDOWN  
2012 DART

TOTAL DART ROYALTY POOL	\$	604,071.67	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
 Copyright Owners Subfund			 60.000%
Featured Artist Subfund			40.000%
   Musical Works Fund	   \$	   604,071.67	   33.333%
Music Publishers subfund	\$	302,035.84	50.000%
Writers Subfund	\$	302,035.84	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,138.07	
Transfers in	5,621.86	
	-----	
		\$2,396,543.39

EXPENDITURES:

LD operating costs	(\$262,640.03)	
Refunds	(1,480.69)	
Cost of investments	(72,796.56)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(669.82)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	
	-----	
		(\$2,396,373.41)

Funds available 169.98

PLUS:

Face amount of securities due	\$72,816.10	
	-----	
		\$72,816.10

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016** -----  
\$72,986.08  
=====

**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$72,816.10	11D	B	09/08/16	912796JQ3		(19.54)	\$72,796.56
	<b>\$72,816.10</b>	<b>11D Total</b>				<b>\$0.00</b>	<b>(19.54)</b>	<b>\$72,796.56</b>

DISTRIBUTION BREAKDOWN  
2011 DART

TOTAL DART ROYALTY POOL	\$	72,986.08	100.000%
 Sound Recording Fund	 \$	 35,394.96	 66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
 Musical Works Fund	 \$	 33,716.02	 33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

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2010 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$1,988,179.66
Interest income	3,453.16
Gain on matured securities	2,475.77
Transfers in	13,956.93
	-----
	\$2,008,065.52

EXPENDITURES:

LD operating costs	(\$161,566.62)
Cost of investments	(203,045.74)
Cost of initial investments	(4,581.32)
CRJ Operating Costs	(672.99)
Distributions of fees	(1,637,924.92)
Transfers out	(263.93)
	-----
	(\$2,008,055.52)

Funds available 10.00

PLUS:

Face amount of securities due	\$203,100.24
	-----
	\$203,100.24

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION OCT 20 2016

	-----
	\$203,110.24
	=====

**LICENSING DIVISION**  
**9/29/2016**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$203,100.24	10D	B	09/08/16	912796JQ3		(54.50)	\$203,045.74
	<b>\$203,100.24</b>	<b>10D Total</b>				<b>\$0.00</b>	<b>(54.50)</b>	<b>\$203,045.74</b>

DISTRIBUTION BREAKDOWN  
2010 DART

TOTAL DART ROYALTY POOL	\$	203,110.24	100.000%
 Sound Recording Fund	 \$	 171,196.29	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
 Musical Works Fund	 \$	 30,678.98	 33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

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2009 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$1,584,215.78
Interest income	4,596.16
Gain on matured securities	1,312.72
	-----
	\$1,590,124.66

EXPENDITURES:

LD operating costs	(\$128,353.84)
Refunds	(10,227.44)
Cost of investments	(35,232.68)
Cost of initial investments	(4,074.61)
CRJ Operating Costs	(1,055.15)
Distributions of fees	(1,410,788.04)
Transfers out	(382.90)
	-----
	(\$1,590,114.66)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,242.14
	-----
	\$35,242.14

LESS:

	-----
	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

	-----
	\$35,252.14
	=====

LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/20/16	\$35,242.14	09D	B	09/08/16	912796JQ3		(9.46)	\$35,232.68
	<b>\$35,242.14</b>	<b>09D Total</b>				<b>\$0.00</b>	<b>(9.46)</b>	<b>\$35,232.68</b>

DISTRIBUTION BREAKDOWN  
2009 DART

TOTAL DART ROYALTY POOL	\$	35,252.14	100.000%
 Sound Recording Fund	 \$	 10,688.55	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
 Musical Works Fund	 \$	 24,114.33	 33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

Run: 2:14P  
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2008 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2016

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RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,675.63	
Transfers in	78,795.21	
	-----	
		\$2,289,181.30

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,329.18)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	
	-----	
		(\$2,289,171.30)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,331.15	
	-----	
		\$7,331.15

LESS:

		-----
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2016**

		-----
		\$7,341.15
		=====

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$7,331.15	08D	B	09/08/16	912796JQ3		(1.97)	\$7,329.18
	<b>\$7,331.15</b>	<b>08D Total</b>				<b>\$0.00</b>	<b>(1.97)</b>	<b>\$7,329.18</b>

DISTRIBUTION BREAKDOWN  
2008 DART

TOTAL DART ROYALTY POOL	\$	7,341.15	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,107.02	
Transfers in	20,823.35	
	-----	
		\$2,003,255.47

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,775.52)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	
	-----	
		(\$2,003,245.47)

Funds available		10.00
-----------------	--	-------

PLUS:

Face amount of securities due	\$3,776.53	
	-----	
		\$3,776.53

LESS:

	-----	
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2016

	-----	
		\$3,786.53
	=====	

**LICENSING DIVISION  
9/29/2016  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/20/16	\$3,776.53	07D	B	09/08/16	912796JQ3		(1.01)	\$3,775.52
	<b>\$3,776.53</b>	<b>07D Total</b>				<b>\$0.00</b>	<b>(1.01)</b>	<b>\$3,775.52</b>

DISTRIBUTION BREAKDOWN  
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,786.53	100.000%
 Sound Recording Fund	 \$	 3,786.53	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,786.53	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%