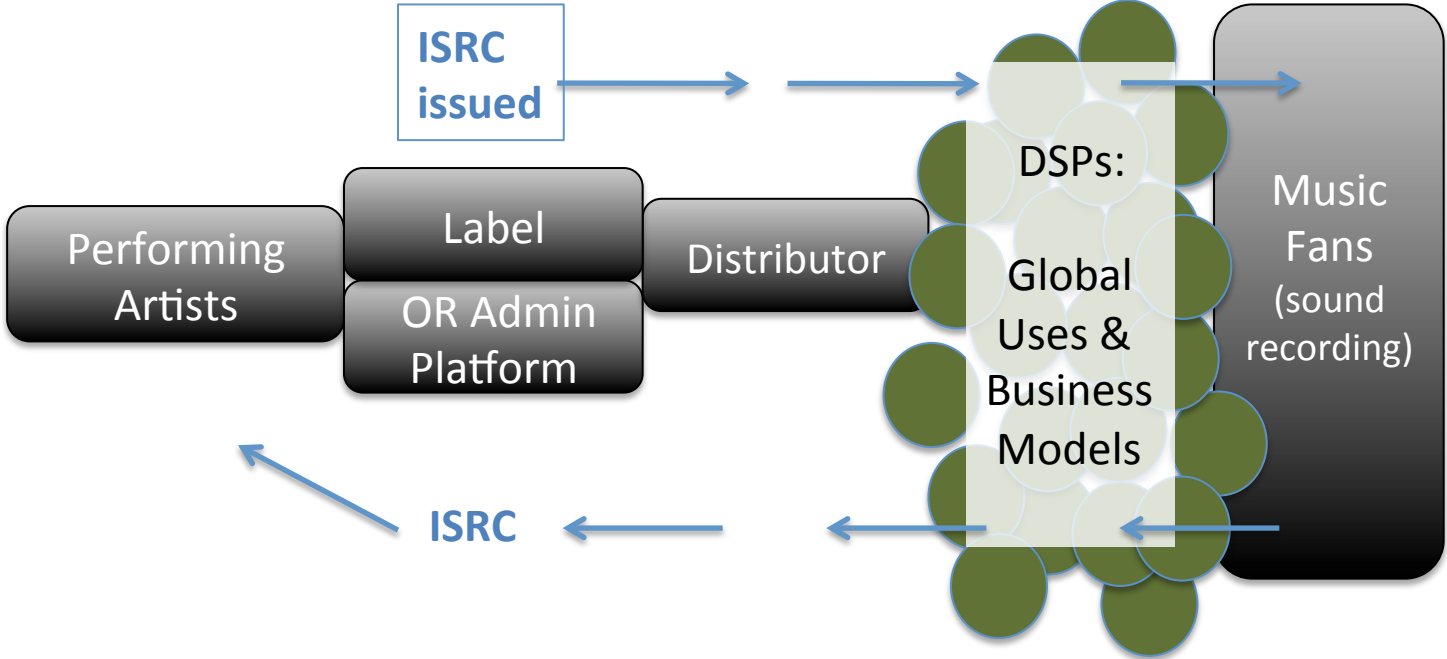


Master/Sound Recording

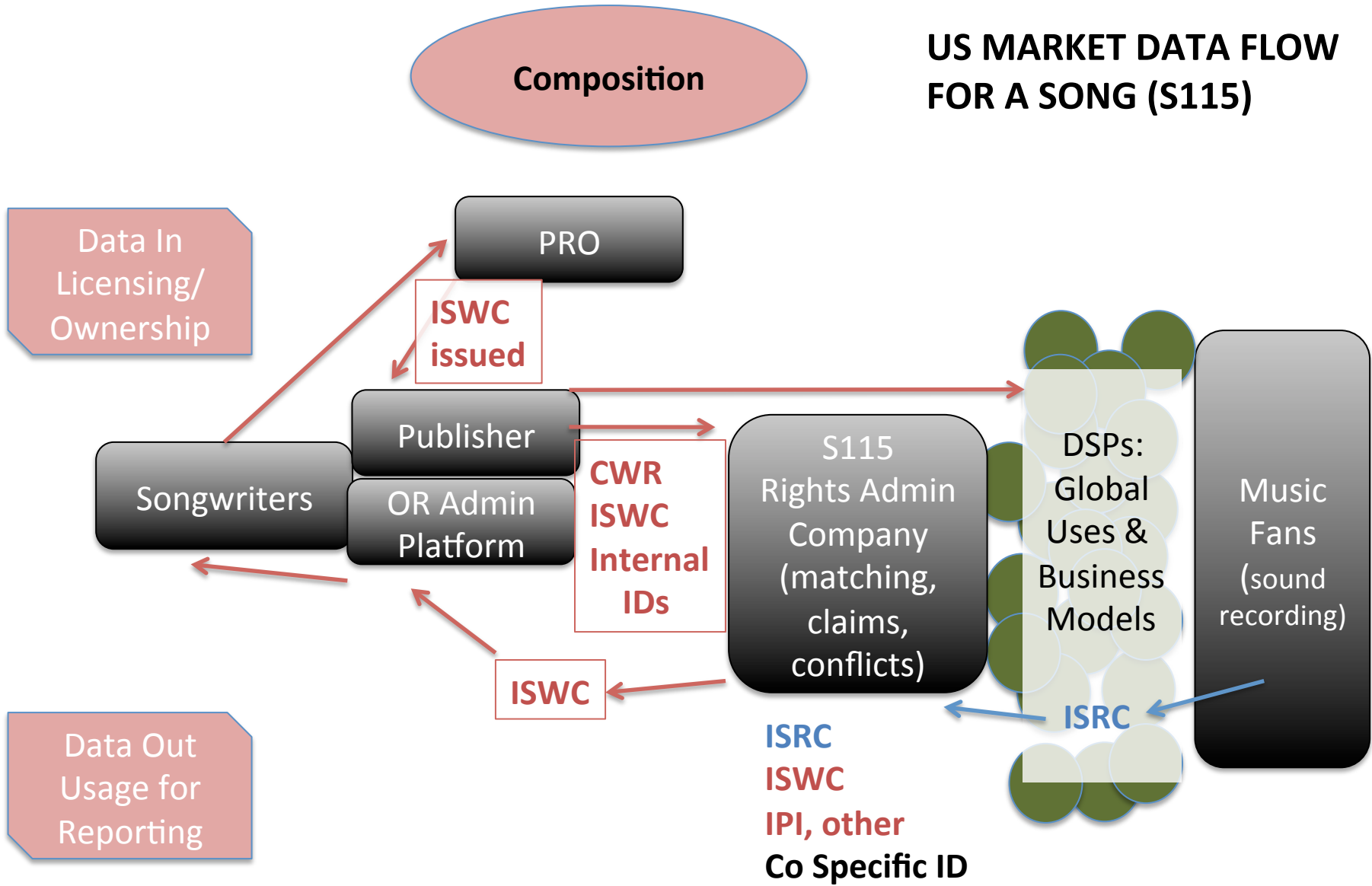
US MARKET DATA FLOW FOR A SONG

Data In
Licensing/
Ownership



Data Out
Usage for
Reporting

US MARKET DATA FLOW FOR A SONG (S115)



Prepared for US Copyright Office Symposium on Unattributed Income
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